NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION (DRAFT)
(June 3, 2010)

1. The meeting was called to order by Chairperson Wielkopolski, at 12:05 p.m. Other Trustees in attendance were Vice Chairs DeCaprio and DePalma, and Board Members Beachem, Bone, Cistaro, Knapp, O'Brien Sugla and Wolff. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary.

   In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

   > "Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on November 19, 2008. The Schedule was also mailed to the City Clerk of Newark on November 19, 2008, for filing with that office and posting in such public place as designated by said Clerk."

2. Chairperson Wielkopolski then recognized the two individuals who had registered to speak before the Board. The first speaker introduced himself as Willie Araujo. He stated that he was a carpenter at NJIT, and was turning to the Board for its guidance and expertise. He claimed he was harassed at work, and brought his complaints to his supervisors' attention. He also stated that bullying and harassment was a way of life at NJIT. While his supervisor is no longer employed by NJIT, he stated that the harassment started when he came forward. He noted that he previously ran for Mayor of Edison Township.

   Iris Araujo spoke next. She stated that she was married to Willie for 20 years, and that he is dedicated and hardworking. This has affected her and their family. She stated that she is frightened, and that her husband had a nervous breakdown in the shop. Her family has been going through so much, and nothing has been done. She concluded by stating that she doesn't want this to happen to anyone else.

   Addressing the speakers, Chairperson Wielkopolski stated that it was not routine for the Board to discuss personnel matters in the public session. She stated that she would speak with the administration and provide an update.

3. Chairperson Wielkopolski thanked Dr. Sebastian for his service to the university as Interim Provost, noting that he did a great job in handling both of his positions.

She directed the administration to prepare a resolution expressing the Board's appreciation to Dr. Sebastian. She then welcomed Dr. Ian Gatley, as NJIT's new Provost.

2. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY MR. SUGLA AND UNANIMOUSLY PASSED, the minutes of the April 8, 2010 meeting of the Board of Trustees were approved, with two typographical corrections noted as follows:

   - Page 2, paragraph 6, second subparagraph should read "second round" of Federal funding rather than "second road";
   - Page 2, paragraph 10, "drafting a PFP" should read "drafting an RFP";

3. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. SUGLA AND UNANIMOUSLY PASSED, the Board voted to APPROVE THE PROMOTION AND TENURE RECOMMENDATIONS FOR 2009-2010.

4. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. BONE AND UNANIMOUSLY PASSED, the Board voted to APPROVE RESOLUTION TO ESTABLISH MS IN PHARMACEUTICAL MATERIALS PROCESSING.

5. BY A MOTION DULY MADE BY MR. WOLFF, SECONDED BY MR. BONE AND UNANIMOUSLY PASSED, the Board voted to APPROVE RESOLUTION TO AUTHORIZE EXPENDITURE FOR ELECTRICITY AND NATURAL GAS FOR FY 2011. As amended to add "or such lesser amounts as may be included in the approved FY 2011 budget.

6. BY A MOTION DULY MADE BY MR. WOLFF, SECONDED BY MS. WIELKOPOLSKI AND UNANIMOUSLY PASSED, the Board voted to APPROVE RESOLUTION TO RENEW STUDENT HEALTH INSURANCE, with the following amendment from the resolution appearing in the Board book: The phrase in the Fifth "Whereas" clause consisting of "and the lump sum Intercollegiate Athletic Policy is not to exceed $350,000," the phrase "and $350,000 lump sum for the Athletic Policy" are deleted.

7. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY MR. BONE AND UNANIMOUSLY PASSED, the Board voted to APPROVE RESOLUTION TO UPDATE BANK AND FINANCIAL INSTITUTIONS ACCOUNT AUTHORIZATIONS.

8. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. DePALMA AND UNANIMOUSLY PASSED, the Board voted to APPROVE RESOLUTION TO ESTABLISH GATEWAY PROJECT SPECIAL PURPOSE CORPORATIONS. The Board requested that the Administration come before the

Board at the next meeting with drafted Bylaws for the for-profit corporation, prior to their being voted upon by the newly formed corporation.

9. President Altenkirch gave a report on the status of budget, tuition and fee schedule for FY 2011. We expect a reduction in State funding of $7.438 million, and a 4% cap on tuition and fee increases. Therefore, we are looking for cuts to the budget of approximately $6.5 million. Looking at the unrestricted budget, we have looked at the cuts from three scenarios to minimize impact and meet the reductions. In the process of reviewing the scenarios, we will make decisions on what is possible.

10. Dr. Dees gave a report on gifts and fundraising activities. The magazine has won awards for the second year in a row. Alumni dollars are up 9%, though the number of alumni donors is down. Nationally, university donations are down 15%, so we are doing well considering the current economic climate. The Phonathon yielded 10% more pledges. 6% of those solicited refused, citing the current litigation. Overall our alumni remain loyal. We have cleaned out our data base. We are working on an additional $1 million gift. The Leadership Council will meet again on the 16th of September. Last year was the inaugural meeting to acquaint the Council on the campaign program. This year, we will make assignments with respect to implementing the program.

11. Treasurer Mauermeyer reported on the Operating Statement Year to Date and Schedule of Short Term Investments, referring to the board materials. The revenues are close to the adjusted budget. With respect to State appropriations, we don't know what the State is going to do in June yet, and we will continue to watch. Financial aid has been completed, with awards made. On the supplemental schedule, we are on budget on all items. Drawing the Board's attention to the column headed "Current Year Commitments" we want to be sure not to overcommit, and to provide carry-forward funds for the next fiscal year.

    With respect to Short Term Investments, we are looking at alternatives. We are looking at the concentration of funds, particularly with Wachovia Bank. The appropriate check is put in that account at the close of business at the end of the month.

12. At 12:40 p.m., the Board went into closed session to discuss the personnel issue raised at the public portion of the meeting.

13. The Board went back into open session at 12:45. The Chairperson announced that the next scheduled closed session would be convened on Thursday, July 15, 2010, at 9:30 AM, at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

    WHEREAS, there are matters that require consideration by the Board of

Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, July 15, 2010 at 9:30 AM, Eberhardt Hall Board Room.

The next Public Session of the Board will take place on Thursday, July 15, 2010 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.

14. The meeting was adjourned at 12:48 pm.