

**RESOLUTION TO AUTHORIZE EXPENDITURES FOR  
ELECTRICITY AND NATURAL GAS FOR FY 2012**

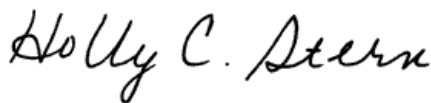
**WHEREAS**, there exists a need to purchase electricity and natural gas through Public Service Electric & Gas Company, Amerada Hess Corporation and Suez Energy;

**WHEREAS**, a cost effective combination of suppliers and transporters will be used to provide needed utilities;

**WHEREAS**, it is estimated that amounts will not exceed \$8,300,000; and

**WHEREAS**, funds for these utilities will be provided in the FY 2012 budget.

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Trustees of New Jersey Institute of Technology authorizes the President to execute the necessary contracts to purchase these utilities in an amount not to exceed \$8,300,000, or such lesser amount as may be approved in the FY 2012 budget.



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Holly C. Stern, Esq.  
General Counsel and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

June 2, 2011  
Board Resolution 2011-23