

**RESOLUTION TO AUTHORIZE  
RENEWAL OF STUDENT HEALTH INSURANCE**

**WHEREAS**, there exists a continuing need to provide accident insurance for full-time students accident and health insurance;

**WHEREAS**, pursuant to public law, the university is required to ensure that all full-time, undergraduate and graduate students have basic health and hospitalization coverage insurance;

**WHEREAS**, the cost of student accident insurance is covered by student fees, while the cost of student health insurance is paid directly by the student;

**WHEREAS**, a review of the existing insurance policies by our risk management consulting firm determined the existing policy to be adequate in coverage and the level of service provided by T.L. Groseclose Associates, Inc. to NJIT and its students is as good or better than the other colleges polled receive;

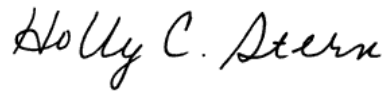
**WHEREAS**, the agency, T.L. Groseclose Associates, Inc. proposes premiums for accident insurance for all domestic and international full-time undergraduate and graduate students of \$44 per student;

**WHEREAS**, the proposed premium for the health care coverage required for students does not demonstrate evidence of the required statutory coverage for full-time domestic students which is \$468 and \$516 for international students;

**WHEREAS**, said agency now provides such coverage and claims services has performed satisfactorily and after a review with the NJIT Dean of Students Office and NJIT Student Health Service Department, it is recommended that the proposal be accepted; and

**WHEREAS**, in FY 2012, there will be funds budgeted for the student accident insurance, and the premiums for the statutory student health insurance will be charged to those students not providing proof of the required insurance.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees authorizes the President to renew the Student Health Insurance Program with T.L. Groseclose Associates, Inc. at premiums for the period ending August 2012 for the student accident insurance \$44 for each full-time student, and for the student health insurance \$468 per full-time domestic student and \$516 per international student.



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Holly C. Stern, Esq.  
General Counsel and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

July 14, 2011  
Board Resolution 2012-3