RESOLUTION APPROVING EXTENSION OF
PRESIDENTIAL CONTRACTUAL APPOINTMENT

WHEREAS, the Board of Trustees of New Jersey Institute of Technology has considered the extension of the contractual appointment of Dr. Joel S. Bloom as University President for a period of five (5) years, until June 30, 2019;

WHEREAS, the Board has sought and received both internal and external expert review of the contractual terms and conditions in order to provide a thorough review and market corroboration of applicable terms and conditions;

WHEREAS, pursuant to such data and information, the Board has extended an offer of extended contractual appointment to Dr. Bloom;

WHEREAS, Dr. Bloom has accepted the terms and conditions of the Board's offer;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees hereby ratifies the appointment letter setting forth the terms and conditions of the extension of the Presidential Contractual Appointment to Dr. Joel S. Bloom for a term extending from July 1, 2014 to June 30, 2019 and further authorizes all actions taken in furtherance of its implementation.

Holly C. Stern

_____

Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

September 11, 2014
Board Resolution 2015-13