## RESOLUTION TO AUTHORIZE RENEWAL OF STUDENT ACCIDENT & HEALTH INSURANCE

- **WHEREAS**, the university requires all full-time undergraduate and graduate students to have basic health and hospitalization insurance coverage that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation;
- **WHEREAS**, if a student is unable to document that they have the required coverage, the university provides appropriate insurance at the student's expense;
- **WHEREAS**, the insurance agency, T. L. Groseclose Associates, Inc. after review of the insurance market, proposes for 2015-2016 academic year, a policy requiring a \$1,247 premium per student for accident and health care for full time domestic students and for international students with three or more credits;
- **WHEREAS**, the insurance agency has negotiated a cap such that any premium increases for the 2016-2017 academic year will not exceed 15% of the 2015-2016 academic year premium;
- WHEREAS, T. L. Groseclose assists the university with coverage issues and claims disputes;
- WHEREAS, NJIT Student Health Services Department and the Office of the Vice President for Academic Support and Student Services is satisfied with the services of T.L Groseclose, and
- WHEREAS, students are directly billed the insurance premium,
- **NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees authorizes the renewal of the Student Health Insurance Program through T.L. Groseclose Associates, Inc. for the 2015- 2016 academic year with a base premium not to exceed \$1,247 per student.

Holly C Storm For

Holly C. Stern

Holly C. Stern, Esq. General Counsel and Secretary to the Board of Trustees New Jersey Institute of Technology