

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO UPDATE BANK AND FINANCIAL INSTITUTION ACCOUNTS
SIGNATORY AUTHORIZATION**

WHEREAS, The Board of Trustees has previously approved the maintenance of banking, lines of credit and investment accounts on behalf of the University and Foundation at New Jersey Institute of Technology operations at a variety of banks and financial institutions, and

WHEREAS, from time to time these banks and financial institutions, consistent with the Patriot Act, require updated resolutions regarding the designation of university personnel authorized to conduct business transactions, and

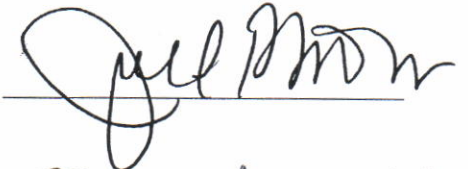
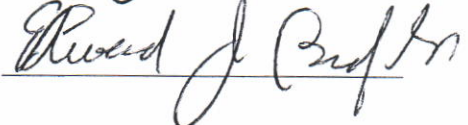
WHEREAS, it is necessary to update the names and titles of those university personnel authorized to execute the necessary documents,

NOW THEREFORE, BE IT RESOLVED THAT: the Board of Trustees authorizes that the following university personnel are designated agents and can open in the name of the University and the Foundation necessary accounts in banks and other financial institutions and to execute documents requested by financial institutions to transact business.

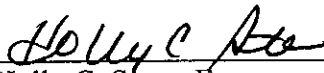
President of NJIT

Interim Vice President for Finance & Treasurer

BE IT FURTHER RESOLVED THAT the following personnel authorized to conduct banking transactions follows and their bonafide signatures are forth below:

<u>Name</u>	<u>Title</u>	<u>Signature</u>
Joel S. Bloom	President	
Edward J. Bishof, Sr.	Interim Vice President for Finance & Treasurer	

BE IT FURTHER RESOLVED THAT this resolution supersedes all previous authorizations made by the Board of Trustees with respect to resolutions authorizing signatories for bank and financial institution accounts and is effective immediately.



Holly C. Stern, Esq.
General Counsel and Secretary to the
Board of Trustees
New Jersey Institute of Technology

September 17, 2015
Board Resolution 2016-10