

**RESOLUTION TO APPROVE THE AWARD OF THE CONSTRUCTION
MANAGEMENT CONTRACT FOR THE WELLNESS AND EVENTS CENTER**

WHEREAS, on February 5, 2015 the Board of Trustees of New Jersey Institute of Technology approved the design and construction of the Wellness and Events Center, and,

WHEREAS, the administration has conducted a procurement process including the prequalification of firms with experience in events center construction, requested proposals from the prequalified firms, and performed interviews of the firms to determine the best qualified firm to provide the construction management professional service at the best overall value to the University, and,

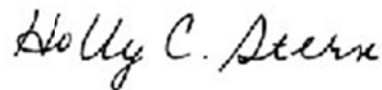
WHEREAS, after careful consideration of the foregoing factors, Torcon, Inc. has been identified as the recommended construction manager, and,

WHEREAS, the administration will negotiate a guaranteed maximum price contract for the construction of the Wellness and Events Center based on the construction plans and specifications developed by AECOM, and,

WHEREAS, to move forward with the project in a timely manner in order to meet the construction deadline, it is recommended that the administration be authorized to award the contract with a Guaranteed Maximum Price for construction and associated materials and equipment at a cost not to exceed \$86.3M, and,

WHEREAS, the funds for these expenditures will come from the bond funds authorized by the Board of Trustees on March 18, 2015 and University funds, and

NOW THEREFORE IT BE RESOLVED, that the Board of Trustees authorize the administration to award the contract for construction management services for the purpose of constructing the Wellness and Events Center pursuant to the final design documents and negotiation with a Guaranteed Maximum Price for construction and associated materials and equipment at a cost not to exceed \$86.3M to Torcon, Inc.



Holly C. Stern
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

September 17, 2015
Board Resolution 2016-12