

RESOLUTION AMENDING PRESIDENTIAL CONTRACTUAL APPOINTMENT

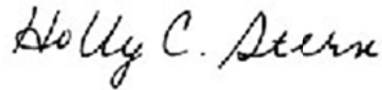
WHEREAS, The Board of Trustees has entered into a contractual agreement appointing Dr. Joel Bloom as University President dated July 24, 2014;

WHEREAS, said agreement provides a re-opener regarding post-presidential transition benefits to be afforded to Dr. Bloom following the conclusion of his employment as President;

WHEREAS, the Board has sought and received internal and external expert review and market corroboration of the contractual terms and conditions of such employment and benefits to be offered to Dr. Bloom; and

WHEREAS, Dr. Bloom has accepted the terms and conditions of the Board's offer.

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees hereby ratifies the Amendment to the Extended Presidential Contract providing post-presidential transition employment and benefits to Dr. Bloom, and further authorizes all actions taken in furtherance of its implementation.



Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

February 4, 2016
Board Resolution 2016-23