

**NJIT BOARD OF TRUSTEES  
PUBLIC SESSION MEETING**

**Thursday, November 8, 2018**



**PLEASE BRING TO MEETING**

**New Jersey Institute of Technology**  
**--innovative, entrepreneurial, engaged**

**Mission**

NJIT is the *state's technological research university*, committed to the *pursuit of excellence* —

- in undergraduate, graduate, and continuing professional *education*, preparing students for productive careers and amplifying their potential for lifelong personal and professional growth;
- in the conduct of *research* with emphasis on applied, interdisciplinary efforts encompassing architecture, the sciences, including the health sciences, engineering, mathematics, transportation and infrastructure systems, information and communications technologies;
- in contributing to *economic development* through the state's largest business incubator system, workforce development, joint ventures with government and the business community, and through the development of intellectual property;
- in *service* to both its urban environment and the broader society of the state and nation by conducting public policy studies, making educational opportunities widely available, and initiating community-building projects.

NJIT *prepares its graduates* for positions of leadership as professionals and as citizens; *provides educational opportunities* for a broadly diverse student body; *responds to needs* of large and small businesses, state and local governmental agencies, and civic organizations; *partners with educational institutions* at all levels to accomplish its mission; and *advances the uses of science, technology, engineering and mathematics (STEM)* as a means of improving the quality of life.

**Vision**

A preeminent engineering, design, science and technology university known for research and education fostering innovation, entrepreneurship, and engagement.

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
BOARD OF TRUSTEES  
PUBLIC SESSION  
November 8, 2018  
4:00 PM**

**Call to Order  
Attendance / Quorum**

1. **Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act) [Pg. 4]
2. **Minutes** (Approve minutes of the September 20, 2018 meeting of the Board of Trustees) [Pg. 6]
3. **Public Comments**
4. **Presentation:** Board of Trustees Student Scholars (F. Deek) [Pg. 11]
5. **Action Items**
  - A. Approval of Resolution to Award Construction Management Professional Services Contract for the Clean Room Facility Construction for Microfiber Sensor Fabrication Laboratory and Cell and Gene Development Center [Pg. 13]
  - B. Approval of Resolution of NJIT for the Purchase and Sale Agreement Between the Frederick Mueller Family LLC and NJIT for the Acquisition of Block 2828, Lots 35, 37, Block 372, Lots 1, 5, 6, 9, 10, 11, 12, 14, 15, 16, 18, 22 and 24 [Pg. 17]
  - C. Approval of Resolution for the Acquisition of Block 372, Lot 17, 317 Dr. Martin Luther King Jr. Boulevard, Newark, New Jersey [Pg. 22]
  - D. Approval of Resolution of NJIT for the Forward Delivery Refunding of Series 2010H Bonds [Pg. 27]
  - E. Approval of Resolution to Authorize Renewal of Workers Compensation and Employers Liability Insurance [Pg. 30]
6. **Reports**
  - A. President's Report (J. Bloom)
  - B. Report of Research and Growth Strategies (F. Deek & A. Dhawan)
  - C. Report of Athletics (E. Bishof & L. Kaplan) [Pg. 35]
  - D. Report from University Senate (F. Deek)
  - E. FY2019 Fundraising Update (K. Alexo) [Pg. 45]
  - F. Report of Operating Statement Year to Date (E. Bishof) [Pg. 53]
  - G. Report of Schedule of Short Term Investments (E. Bishof) [Pg. 60]
  - H. Report of Clery Crime Data (A. Christ) [Pg. 62]
  - I. Schedule of 2018-2019 Trustee Meetings (S. DePalma) [Pg. 66]
  - J. Report of Upcoming Calendar of Events (S. DePalma) [Pg. 68]
7. **Announcement of Next Meeting** [Pg. 70]

Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, February 7, 2019, 2:00 PM, Eberhardt Hall, NJIT Alumni Center Board Room.

Announce next public meeting: Thursday, February 7, 2019, 4:00 PM, Eberhardt Hall NJIT Alumni Center Board Room.

**Adjourn Public Meeting**

# **1. NOTICE OF MEETING TO PUBLIC**

**BOARD OF TRUSTEES**  
**STATEMENT TO BE READ AT THE OPENING OF EACH**  
**MEETING OF THE BOARD OF TRUSTEES**

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**“NOTICE OF THIS MEETING WAS PROVIDED TO THE PUBLIC AS REQUIRED BY THE NEW JERSEY PUBLIC MEETING ACT, IN THE SCHEDULE OF MEETING DATES OF THE BOARD OF TRUSTEES OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY WHICH WAS MAILED AND SENT ELECTRONICALLY TO THE STAR LEDGER, THE HERALD NEWS, AND THE VECTOR ON AUGUST 9, 2017, AND POSTED ON THE UNIVERSITY WEBSITE. THIS SCHEDULE WAS ALSO MAILED AND SENT ELECTRONICALLY TO THE COUNTY CLERK ON AUGUST 9, 2017 FOR FILING WITH THAT OFFICE AND POSTING IN SUCH PUBLIC PLACE AS DISIGNATED BY SAID CLERK.”**

**2. APPROVE MINUTES OF SEPTEMBER  
20, 2018 MEETING**

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
BOARD OF TRUSTEES  
MINUTES OF PUBLIC MEETING (DRAFT)  
(September 20, 2018)**

The meeting was called to order by Chair DePalma at 4:15 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair DePalma, Vice Chair DeCaprio, Board Members Bone, Cistaro, Cohen, Dahms, Montalto, Poddar, Taylor and Toft. Absent: Vice Chairs Garcia and Raia.

**Senior Administration Present:** In attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice President and Treasurer Bishof, Sr. Vice President Sebastian, Vice Presidents Alexo, Christ and Iyer, Dean Boger, Executive Director Golden and Vice President and Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on August 9, 2017, and posted on the University website. This Schedule was also mailed and sent electronically to the County Clerk on August 9, 2017 for filing with that office and posting in such public place as designated by said Clerk.”

2. By a motion duly made by Mr. Taylor, seconded by Ms. Montalto and unanimously approved, the Board approved the public minutes of the meeting of July 19, 2018, with abstentions from those members not in attendance at such meeting.
3. BY A MOTION DULY MADE BY MR. TOFT, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, with Mr. Dahms abstaining, the Board voted to APPROVE RESOLUTION OF NJIT EXTENSION OF THE CONDITIONAL DESIGNATION OF THE PRC GROUP FOR THE DEVELOPMENT OF THE MLK GATEWAY, BLOCK 43, LOTS 38, 39, 40, 41, 46, 48, Block 2857 and Block 2858.
4. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF UNIVERSITY INTELLECTUAL PROPERTY.
5. Dr. Bloom gave his report to the Board. NJIT has improved significantly in the US News & World Report rankings from #140 to #106, putting us within striking distance of being ranked in the top 100 nationally. Under the College Factual rankings, our civil engineering department is #2 in the nation; Dr. Bloom commended Dean Kam. Dr. Bloom called the Board’s attention to the early career awards achieved by four of our new faculty, as highlighted in the handout. The awardees include: Dr. Sagnik Basuray, Assistant Professor of Chemical, Biological and Pharmaceutical Engineering; Shawn Chester, Assistant Professor of Mechanical Engineering,

D. Eun Jung Lee, Associate Professor of Biomedical Engineering, and Dr. Siva Nadimpall, Assistant Professor of Mechanical and Industrial Engineering. Dr. Bloom also introduced Mr. Simon Nynens, our new Vice President for Business Incubation and Executive Director for Commercialization. Mr. Nynens was the President and CEO of Wayside Technology Group, which was a start-up company that went public, and he will bring his expertise to the university as we transform the EDC and explore commercialization opportunities. Dr. Bloom reminded the Board to “save the date” of November 9<sup>th</sup>, 2018, for an event for the opening of the School of Applied Engineering and Technology. Provost Deek added that we will have a robust cohort of students for the new school in the Spring. Dr. Bloom also reported that we had a successful opening of the Fall 2018 semester, commending Dean Boger and Career Services for sponsoring a day of service for new students. We had 1000 students doing volunteer work with the City. Our enrollment is increasing in both quantity and quality. Provost Deek reported that we have made headway in re-attracting domestic students. While we budgeted conservatively for a flat enrollment, we have increased enrollment by 2.5%.

6. Dr. Matt Golden gave a report on Visibility. In becoming strategic, we are objective driven; make data informed decisions and measure performance. To accomplish this, we’ve made personnel adjustments, initiated data collection procedures, and engaged in analytics review. We have achieved exposure to a vast audience through data collection, and media relations, outperforming our peer institutions in that regard. Our website is transformed to a “smart” site, with the ability to customize the content for the viewer by their interest. Our strategy and tactics are working, and our media coverage has increased by 7,000 mentions. Our ranking among peer institutions helped drive the increase in our overall US News & World Report rankings. In 2018-2019, our new initiatives include increasing search advertising, social advertising, geo-fencing academic conferences, Comcast television, participating in a guidance counselor conference, and creating “Expertfile”, where we showcase our faculty. Dr. Golden reviewed our progress towards our KPI’s and it is all good news. Dr. Bloom noted that this is the beginning, and we are benchmarking this year.
7. Vice President Alexo gave a report and update on FY 2018 fundraising activities. There is a preliminary fundraising final report in the Board material. We’ve had a very good year overall; we want to focus on improving alumni giving. He outlined our goals, and invited questions and comments. He also discussed the upcoming Celebration event on November 9, 2018, honoring two distinguished alumni: R. Cynthia Pruett, President & CEO (ret.) for Telecordia Technologies, and Daniel J. Carroll, Jr., Director of Environmental Affairs (ret.) for IBM Technology Group. IBM will also be honored as our corporate partner. All are urged to purchase their tickets.
8. Treasurer Bishof reported on the Operating Statement Year to Date and Schedule of Short Term Investments, as set forth in the Board materials. The FY 2019 budget has been implemented, and is at \$545.2 million. The materials show the revenue and expense distribution in greater detail. The summer session revenue is increased from our projections. The schedule on our cash and cash equivalents basis is on p. 58 and is currently at \$118.5 million. Mr. Bishof attributed the solid growth in our short term investments to better controls and better collection efforts.



9. Mr. Christ gave a report on the Clery Crime Data, which was provided to the Board in the materials. Offenses decreased 25%, and the crimes are less severe in nature. We submitted the annual required Clery Crime report to the government, as well as distributing it to the campus community.
10. Chair DePalma called the Board's attention to the Schedule of Meetings set forth in the Board book, which is self-explanatory.
11. The Chair announced that the next regularly scheduled Closed Session will be convened on Thursday, November 8, 2018 at 2 p.m. at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, November 8, 2018 at 2:00 p.m., Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, November 8, 2018 at 2:00 p.m., Eberhardt Hall Board Room, following the Closed Session of the Board.

12. The public session was adjourned at 5:47 p.m.

### **3. PUBLIC COMMENTS**

## **4. PRESENTATION OF BOT SCHOLARS**

## **Board of Trustees Scholars 2018**

### **Samir Peshori, Sophomore, Computer Science and Information Technology**

My name is Samir Peshori and I am from Old Bridge, New Jersey. I am currently a sophomore, double majoring in Computer Science and Information Technology along with pursuing a minor in Business, in the Albert Dorman Honors College. I am currently a Project Manager for the Solar Car Team on campus. I have been part of the club since the beginning of my freshmen year, first working on the telemetry subteam and now I have diversified my role by managing the finances, public relations, and order of the team as a Project Manager. Off campus, I am running a startup called Ensorcis, with some of my closest friends, in which we are working to bolster the online presence of multiple local businesses, in order to gain funds to go forth with and develop external software applications. My career thus far at NJIT, especially at this point in time, has surpassed any expectations I have ever had, and the Honors College has always bolstered my experience by surrounding me with people and opportunities that have done so much to advance my career. Due to these resources and aid I have received throughout my time, I can proudly say that I was even able to go forth and attain an internship through the second semester of my freshmen year. I know that from here on out my career will only take off exponentially, and this would not be possible without all the support I receive here.

### **Jennifer Ojukwu, Junior, Biology (Pre-Med)**

My name is Jennifer Ojukwu and I am from Mount Olive, New Jersey. I am in my junior year here at NJIT. I am a pre-med student with a major in Biology and a minor in Science, Technology, and Society. On campus, I serve as the Vice President for the Pre-Health Society and the Service Chair for Beta Psi Omega, a professional Biology fraternity. Off campus, I intern at University Hospital, where I round on patients and watch patient interactions with nurses and doctors. Since my freshman year, NJIT has brought me nothing but opportunity after opportunity. As a member of the Honors College, what I appreciate most is being surrounded by the best, brightest, and hardworking. The friends, professors, and mentors I have met during my time here have always put me in a position to get closer to my dreams of attending medical school—whether it be by providing me with opportunities themselves, connecting me to other professionals, encouraging me in my pursuits, etc. I cannot express how grateful I am to be a part of a community that fuels my growth professionally and personally. As a recipient of the distinguished Board of Trustees scholarship, I would like to express my gratitude and thank you all personally as this scholarship allows me to focus on my studies and make my dreams of going to medical school a reality.

**5A. APPROVAL OF RESOLUTION TO  
AWARD CONSTRUCTION  
MANAGEMENT PROFESSIONAL  
SERVICES CONTRACT FOR THE  
CLEAN ROOM FACILITY  
CONSTRUCTION FOR MICROFIBER  
SENSOR FABRICATION  
LABORATORY AND CELL AND GENE  
DEVELOPMENT CENTER**

**NEW JERSEY INSTITUTE OF TECHNOLOGY**

**STATEMENT**

**RESOLUTION TO APPROVE THE AWARD OF THE CONSTRUCTION  
MANAGEMENT PROFESSIONAL SERVICES CONTRACT FOR THE**

**CLEAN ROOM FACILITY CONSTRUCTION FOR MICROFLUIDICS SENSOR  
FABRICATION LABORATORY AND CELL AND GENE DEVELOPMENT CENTER**

**Background:**

In July 2018, NJIT received \$3.7 million in special state appropriation funding for the development of a Medical Devices Innovation Cluster. The use of micro-electronic cleanroom technology to fabricate functioning micro-electro-mechanical systems (MEMS) has increased in sophistication, facilitating its applicability to med-tech. Even more recently, researchers at NJIT have demonstrated practical applications of nano-technology to assemble implantable fuel cells deriving power from the sugars metabolized in the blood stream, and probes making measurements on single cells. Work like this requires access to highly specialized equipment in sterile facilities that are expensive to maintain. NJIT has maintained a class-10 cleanroom since 1990 that needs a technology boost to support technologists working on the forefronts of device technology.

Such new micro- and nano-fabrication technologies would be enablers for the development of medical sensors and devices. These sensors and devices include MEMS (Micro-Electro-Mechanical Systems) and Microfluidics systems such as Lab-on-a-Chip. Smart medical devices with specific biomarkers can sense, monitor and control physiological processes with embedded communications connected to medical information systems and servers to support point-of-care diagnostics and therapeutic intervention. Such smart connected sensors and devices with advanced data analytics and artificial intelligence (AI) algorithms are expected to transform medical device industry and the practice of medicine. With the proposed Center, medical sensors and devices will be prototyped, tested and characterized with data communication protocols through advanced IT and Internet of Things (IoT) technologies.

Additionally, as an innovation driver, NJIT is proposing the Cell and Gene Development Center. These labs will provide industry, technology developers, and academia the opportunity to access and utilize state-of-the-art technologies to develop cutting-edge products in a cost and time effective manner. With the presence of these labs on its campus, NJIT can harness financial and non-financial opportunities to boost the potential of its faculty, staff, and students. In order to create these laboratories, the 4<sup>th</sup> floor of the Enterprise Development Center Building 2 will be renovated. The center will become a tenant in this facility and NJIT will support the laboratory creation, including an ISO 7/8 clean room environment, with the anticipation of reimbursement through the generated revenue from this Center.

Currently, Gilbane Building Company is performing construction management at risk services for the Faculty Memorial Hall and Makerspace Phase 2 Construction. This was the result of previous procurement processes completed in February 2017 and March 2018, respectively.

Because of the technical nature of clean room construction, the opportunity for cost sharing on multiple, medium sized projects, and the need for expediency in order to complete these projects within the requested timelines, the NJIT Administration determined the best overall value for project delivery would be to utilize the existing construction manager at risk contract with Gilbane Building Company.

Gilbane Building Company will minimize the staffing increase needed by sharing staff across projects and has the technical knowledge and capacity to complete the projects within the timeframe available. Subcontracts will continue to be bid through the NJIT Procurement process, ensuring competitive pricing and technical competency of all bidders and awarded based on the overall best value to the University.

**Implication:**

- Awarding the contract for Construction Management will allow the University to move forward with the initial phases of the Medical Devices Innovation Cluster and Cell and Gene Development Center within the requested delivery timeframe.
- Construction of these two centers will provide NJIT with two clean room facilities performing multiple scientific processes which enhance the research capacity helping to attract new, talented faculty, business, and industry to the campus.

**Recommendation:**

Award the contract for Construction Management to Gilbane Building Company for a not to exceed cost of \$6,500,000 for both facilities, including the appropriate project contingency to allow successful completion of the project scope.

**RESOLUTION TO APPROVE THE AWARD OF THE CONSTRUCTION MANAGEMENT  
PROFESSIONAL SERVICES CONTRACT FOR THE**

**CLEAN ROOM FACILITY CONSTRUCTION FOR MICROFLUIDICS SENSOR  
FABRICATION LABORATORY AND CELL AND GENE DEVELOPMENT CENTER**

**WHEREAS**, New Jersey Institute of Technology has received three million seven hundred thousand dollars (\$3.7M) as part of the University's approved special state appropriation funding for Fiscal Year 2019 for the development of a Medical Devices Innovation Cluster including a Microfluidics Sensor Fabrication Laboratory, and,

**WHEREAS**, New Jersey Institute of Technology and its subsidiary company, the New Jersey Innovation Institute, is proposing the construction of a Cell and Gene Development Center to provide industry and academia the opportunity to access and utilize state-of-the-art technologies to develop cutting-edge products in a cost and time effective manner, and,

**WHEREAS**, the administration has previously conducted a procurement process including the requesting of qualifications and proposals from firms for professional construction management services of new construction and renovations, performed interviews of the firms to determine the best qualified team, and determined the best overall value to the University, and,

**WHEREAS**, after careful consideration of the foregoing factors, Gilbane Building Company has been identified as the recommended construction management professional to assist the administration with the construction of a new Microfluidics Sensor Fabrication Laboratory and Cell and Gene Development Center at NJIT, and,

**WHEREAS**, to move forward with the project it is recommended that the administration be authorized to award a professional services contract and subsequent amendments for construction management services, as required, at a not to exceed cost of \$6,500,000, and,

**WHEREAS**, the funds for these expenditures will come from the University's approved special state appropriation funding for Fiscal Year 2019 and University capital funds, which will be recouped through revenue generation, and

**NOW THEREFORE IT BE RESOLVED** that the Board of Trustees authorizes the administration to award the contract for construction management services for the Microfluidics Sensor Fabrication Laboratory and Biologics Process Development Center with a not to exceed cost of \$6,500,000 to Gilbane Building Company.

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Holly C. Stern  
General Counsel and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

November 8, 2018

Board Resolution 2018-XX



**5B. APPROVAL OF RESOLUTION OF NJIT  
FOR THE PURCHASE AND SALE  
AGREEMENT BETWEEN THE  
FREDERICK MUELLER FAMILY LLC  
AND NJIT FOR THE ACQUISITION OF  
BLOCK 2828, LOTS 35, 37, BLOCK  
372, LOTS 1, 5, 6, 9, 10, 11, 12, 14,  
15, 16, 18, 22 AND 24**

**NEW JERSEY INSTITUTE OF TECHNOLOGY**  
**STATEMENT**

**RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT") TO APPROVE THE PURCHASE AND SALE AGREEMENT BETWEEN THE FREDERICK MUELLER FAMILY LLC AND NJIT FOR THE ACQUISITION OF BLOCK 2828, LOTS 35, 37, BLOCK 372, LOTS 1, 5, 6, 9, 10, 11, 12, 14, 15, 16, 18, 22 AND 24**

**Background:**

New Jersey Institute of Technology, as part of the 2020 Vision Strategic Plan, examined its facilities needs through a master planning process. Strategic property acquisitions were identified as the University continues its growth trajectory toward a population of 15,000 students.

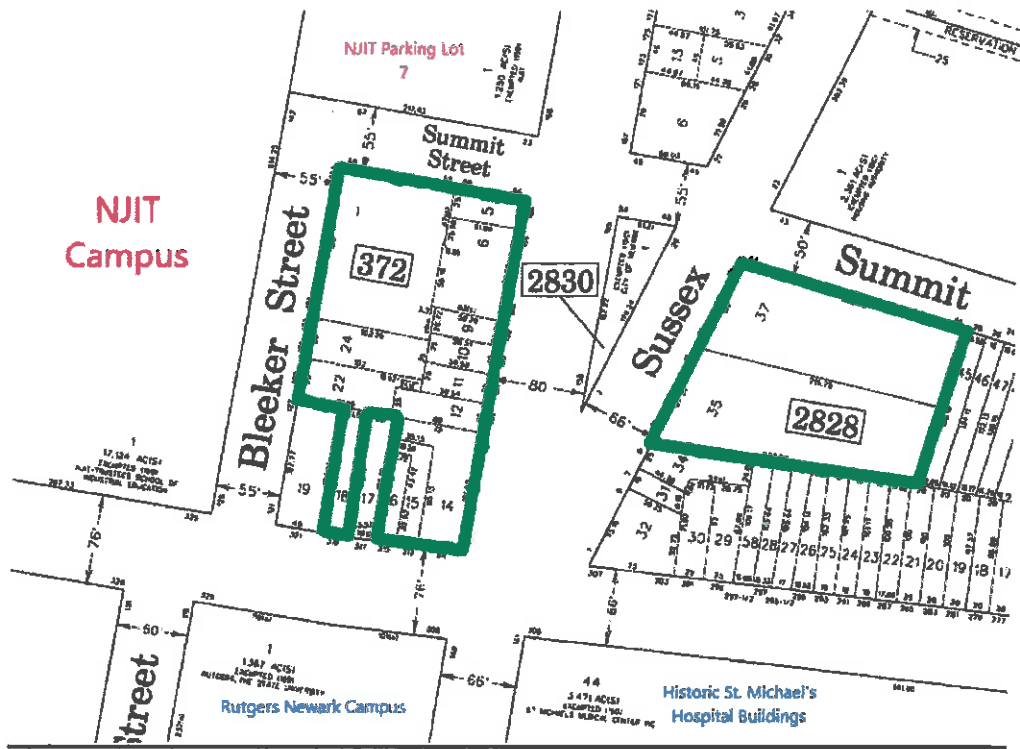
The Frederick Mueller Family LLC owns several of these strategic properties including Block 2828, Lots 35 and 37, also known as 11-21 Sussex Avenue and Block 372, Lots 1, 5, 6, 9, 10, 11, 12, 14, 15, 16, 18, 22, and 24, also known as 156 Central Avenue, 62-68 Summit Street, 152-166 Central Avenue, 311-315 and 319 Martin Luther King Jr. Boulevard, and 129 Bleeker Street, in the City of Newark ("Property"). NJIT commissioned an appraisal in January 2017 to ascertain the value of these properties and begin negotiating with Mr. Mueller, which determined a property value of approximately \$5.6M. Subsequently, in February 2018 the Mueller Family commissioned an appraisal of their own, which determined the fair market value of the property of approximately \$5.92M. Based on discussions with the counsel representing the Mueller Family, a purchase price of \$6M was determined as fair and equitable compensation for the property plus costs to the family to execute the transaction.

In July 2018, NJIT issued a letter of intent to Frederick Mueller outlining the terms and conditions by which we would acquire the property from the LLC. Generally, these terms include a purchase price of \$6,000,000 with a \$300,000 deposit at the time of execution of the purchase and sale agreement with the balance due at closing, a 60 day due diligence period, and the ability for Mueller Bros., Inc. to lease back the property from NJIT at no cost for a period not to exceed 4 years. Mr. Mueller returned the executed Letter of Intent to NJIT on October 8, 2018. Using outside counsel, Greenbaum, Rowe, Smith, and Davis, we will negotiate the final terms and appropriate legal protection of the University. An additional \$300,000 in contingency will be allocated to the transaction for legal, closing, and due diligence costs related to the acquisition of the property.

In 2017, NJIT refinanced existing debt through the 2017A bond refinancing and \$15,000,000 in cash proceeds from the refinancing were dedicated to future strategic property acquisitions. A portion of these proceeds will be utilized to complete the acquisition of these properties. The balance will remain in the event other identified properties become available in the University Heights area.

NJIT counsel will prepare a Lease Agreement (the "Lease"), pursuant to which NJIT will lease to Mueller Bros the Property, for a period of three (3) years following the closing of title under the Purchase Agreement, with an option to extend the term of the Lease for an additional period of

one (1) year provided that Mueller is not then in default under the Lease. The Lease will be executed and delivered by NJIT and Mueller at the closing of title under the Purchase Agreement.



**Implication:**

- New Jersey Institute of Technology will gain ownership of Block 2828, Lots 35, 37 and Block 372, Lots 1, 5, 6, 9, 10, 11, 12, 14, 15, 16, 18, 22, and 24 in the City of Newark, a strategic property, contiguous to the NJIT campus for \$6M plus associated closing costs.
- Leasing the property back to Mueller Bros. for a period not to exceed a total of four (4) years provides the Frederick Mueller Family LLC the ability to sell, transfer, or relocate the existing Mueller Bros. business, avoiding relocation costs integral with a condemnation process.
- NJIT will have opportunity to program, plan, design, and finance a future building on the Block 372 property such that construction can begin no later than the spring of 2023 for delivery to the campus community by 2025 as outlined by the needs described in the 2018 Facilities Master Plan.

**Recommendation:**

Authorize the Administration to execute the purchase and sale agreement for the acquisition of Block 2828, Lots 35, 37 and Block 372, Lots 1, 5, 6, 9, 10, 11, 12, 14, 15, 16, 18, 22, and 24 in the City of Newark from the Frederick Mueller Family LLC and subsequent lease agreement based on the terms and conditions outlined herein and as prepared and negotiated by outside counsel with the approval of General Counsel.

**RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT") TO APPROVE THE PURCHASE AND SALE AGREEMENT BETWEEN THE FREDERICK MUELLER FAMILY LLC AND NJIT FOR THE ACQUISITION OF BLOCK 2828, LOTS 35, 37, BLOCK 372, LOTS 1, 5, 6, 9, 10, 11, 12, 14, 15, 16, 18, 22 AND 24**

**WHEREAS**, New Jersey Institute of Technology (NJIT), as part of the 2020 Vision Strategic Plan, has examined its facilities needs through a comprehensive master planning process, including the opportunity to acquire strategically located properties in the University Heights area of Newark; and

**WHEREAS**, after careful consideration of the foregoing factors, the Administration determined Block 2828, Lots 35 and 37, also known as 11-21 Sussex Avenue and Block 372, Lots 1, 5, 6, 9, 10, 11, 12, 14, 15, 16, 18, 22, and 24, also known as 156 Central Avenue, 62-68 Summit Street, 152-166 Central Avenue, 311-315 and 319 Martin Luther King Jr. Boulevard, and 129 Bleeker Street, in the City of Newark were strategic in nature; and

**WHEREAS**, the Frederick Mueller Family LLC is the owner of certain lands located in the City of Newark, Essex County, New Jersey, designated as Lots 35 and 37 in Block 2828 on the Newark Tax Map, known as 11-21 Sussex Avenue, Newark New Jersey ("Sussex Avenue Property"); and

**WHEREAS**, Frederick Mueller Family LLC is the owner of certain lands located in the City of Newark, Essex County, New Jersey, designated as Lots 1, 5, 6, 9, 10, 11, 12, 14, 15, 16, 18 22, and 24 in Block 372 on the Newark Tax Map, known as 156 Central Avenue (a/k/a/ 62-68 Summit Street, 152-166 Central Avenue, 311-315 Martin Luther King Jr. Boulevard, 319 Martin Luther King Jr. Boulevard, and 129 Bleeker Street), Newark, New Jersey ("Central Avenue Property"); and

**WHEREAS**, Frederick Mueller Family LLC desires to sell and convey to NJIT, and NJIT desires to purchase and acquire from Frederick Mueller Family LLC, all of Frederick Mueller Family LLC's right, title and interest in and to the Sussex Avenue Property and the Central Avenue Property (collectively, the "Property") in accordance with the terms and provisions of the agreement negotiated between the parties; and

**WHEREAS**, NJIT previously completed the 2017A bond refinancing process whereby proceeds from the refinancing were dedicated to strategic property acquisition and a portion of these proceeds will be utilized to complete this transaction; and

**NOW THEREFORE IT BE RESOLVED** that the Board of Trustees authorizes the Administration to execute the purchase and sale agreement for the acquisition of the Property from the Frederick Mueller Family LLC at a cost of \$6,000,000 with an additional \$300,000 contingency for legal, closing, and due diligence costs related to the acquisition of the property.

**BE IT FURTHER RESOLVED** that the Board of Trustees authorizes the Administration to execute the subsequent lease agreement and all necessary documents and agreements, and take such further action as is needed to effectuate the sale of real estate authorized by the terms of this Resolution.

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Holly C. Stern  
Vice President of Legal Affairs/General  
Counsel and Secretary to the Board of  
Trustees  
New Jersey Institute of Technology

November 8, 2018

Board Resolution 2018-XX

**5C. APPROVAL OF RESOLUTION FOR  
THE ACQUISITION OF BLOCK 372,  
LOT 17, 317 DR. MARTIN LUTHER  
KING BLVD., NEWARK, NJ**

## NEW JERSEY INSTITUTE OF TECHNOLOGY

### STATEMENT

#### RESOLUTION FOR THE ACQUISITION OF BLOCK 372, LOT 17, 317 DR. MARTIN LUTHER KING JR. BOULEVARD, NEWARK, NEW JERSEY

##### **Background:**

New Jersey Institute of Technology (“NJIT”), as part of the 2020 Vision Strategic Plan, examined its facilities needs through a master planning process. Strategic property acquisitions were identified as the University continues its growth trajectory toward a population of 15,000 students in order to accommodate the projected growth. NJIT has recently entered into a “Letter of Intent” to acquire the several parcels within Block 372 from the Frederick Mueller Family LLC for the purposes of constructing a future new University facility.

Lot 17 of Block 372 is currently owned by a Chapter of Tau Kappa Epsilon Fraternity, a national and recognized fraternity of NJIT. This property is notably between two of the lots owned by the Frederick Mueller Family LLC, Lots 16 and 18, preventing formation of a continuous parcel of land and a cohesive building lot. The structure itself poses no real architecture of value, stands individually on the larger parcel, is currently in poor condition, and is aesthetically unappealing.

The property located on the perimeter of the Broad Street Station District Redevelopment Plan, an area designated for redevelopment and an urban transit hub. In the 2007 NJIT Campus Gateway plan, a redevelopment plan that was codified by ordinance of the City of Newark in March 2008, this facility was shown as razed to facilitate the needed redevelopment of the area. The future building facilitated by this acquisition will be a mixed-use facility promoting a vibrant and walkable community, which are goals of the NJIT Campus Gateway plan.

NJIT will endeavor to negotiate with the Chapter of Tau Kappa Epsilon Fraternity in an effort to acquire the property through an amicable agreement. However, pursuant to the New Jersey Institute of Technology Act, the University has the authority to exercise the right of eminent domain, pursuant to the provisions of the “Eminent Domain Act of 1971” P.L.1971, c.361 (C.20:3-1 et. seq.). Should it be necessary, NJIT intends to execute this right in order to acquire the property for public use.

The next steps in the acquisition process will include an appraisal of the property, environmental investigation, relocation planning, and other necessary due diligence. Currently, the property is assessed at \$147,400 by the City of Newark.

##### **Implication:**

- Acquiring the property provides a contiguous building lot for the necessary expansion of the University.
- If the property were to remain under current ownership, the goals and objectives of the NJIT Campus Gateway Redevelopment Plan would be compromised.

##### **Recommendation:**

Authorize the Administration to execute the acquisition of Block 372, Lot 17 via negotiated settlement or eminent domain if an amicable agreement is not reached with the Chapter of Tau Kappa Epsilon Fraternity. In connection with the possible eminent domain action, the Administration should be specifically authorized to (1) obtain an appraisal of the property, as required by law, (2) approve the appraisal and (3) offer to purchase the property for the full amount of the approved appraisal, if the appraisal is acceptable to the Administration, in its discretion.



**RESOLUTION FOR THE ACQUISITION OF BLOCK 372, LOT 17, 317 DR. MARTIN LUTHER KING JR. BOULEVARD, NEWARK, NEW JERSEY**

**WHEREAS**, New Jersey Institute of Technology (NJIT), as part of the 2020 Vision Strategic Plan, has examined its facilities needs through a comprehensive master planning process, including the opportunity to acquire strategically located properties in the University Heights area of Newark; and

**WHEREAS**, after careful consideration of the foregoing factors, the Administration determined Block 372, Lot 17, also known as 317 Martin Luther King Jr. Boulevard (“Property”) in the City of Newark is strategic in nature; and

**WHEREAS**, the Chapter of Tau Kappa Epsilon is the owner of Block 372, Lot 17 on the Newark Tax Map, known as 317 Martin Luther King Jr. Boulevard; and

**WHEREAS**, NJIT desires to acquire from the Chapter of Tau Kappa Epsilon, all of its right, title and interest in and to Block 372, Lot 17 on the Newark Tax Map, known as 317 Martin Luther King Jr. Boulevard through an amicable agreement negotiated between the parties; and

**WHEREAS**, should NJIT not be able to reach an amicable agreement with the Chapter of Tau Kappa Epsilon to acquire the Property, then University will exercise the right of eminent domain, pursuant to the provisions of the “Eminent Domain Act of 1971” P.L.1971, c.361 (C.20:3-1 et. seq.) to acquire the property for public use; and

**WHEREAS**, NJIT previously completed the 2017A bond refinancing process whereby proceeds from the refinancing were dedicated to strategic property acquisition and a portion of these proceeds will be utilized to complete this transaction; and

**NOW THEREFORE IT BE RESOLVED** that the Board of Trustees authorizes the Administration to execute the acquisition of the Property from the Chapter of Tau Kappa Epsilon by negotiated agreement or an eminent domain action, and to pay all reasonable and customary legal, closing, relocation, and due diligence costs related to the acquisition of the Property.

**BE IT FURTHER RESOLVED** that the Board of Trustees authorizes the Administration to execute any and all necessary documents and agreements, and take such further action as is needed to effectuate the acquisition of real estate authorized by the terms of this Resolution by negotiated agreement or an eminent domain action, including in the case of an eminent domain action, (1) obtaining an appraisal of the Property, as required by law, (2) approving the appraisal and (3) offering to purchase the Property for the full amount of the appraisal, if such appraisal is acceptable to the Administration, in its discretion.

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Holly C. Stern  
General Counsel and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

November 8, 2018

Board Resolution 2018-XX

**5D. APPROVAL OF RESOLUTION OF NJIT  
FOR THE FORWARD DELIVERY  
REFUNDING OF SERIES 2010H  
BOND**

**NEW JERSEY INSTITUTE OF TECHNOLOGY**

**STATEMENT**

**RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT") TO APPROVE THE FORWARD DELIVERY REFUNDING OF SERIES 2010H BONDS**

**Background:**

The administration, with the concurrence of Prager and Co, LLC, our independent registered municipal advisor, seeks to refinance \$28.36 million Series 2010H bonds through a direct placement on a tax-exempt fixed-rate forward basis with a paper close by December 2018 and a funding close of April 2, 2020. The Series 2010H bonds mature July 1, 2023 through July 1, 2031. The amortization of the bonds will be on a matched-maturity basis which results in level savings through the term of the bonds. The anticipated result of this refinancing, which will not increase or extend in length existing debt, is a cumulative savings of approximately \$2.8 million beginning in FY20.

Term sheets were due on Friday, October 19, 2018 to Prager and Co, LLC for assessment. The various proposals are currently being analyzed by NJIT administration and the best financing proposal will be accepted with a closing to occur prior to December 31, 2018. Associated issuance costs will be supported from operating resources, and the savings described include this impact in FY 2020.

**Recommendation:**

Authorize the administration to assess term sheets and select the best financing plan that results in annual budget savings of approximately \$2.8 million (an initial issuance cost of \$197K in FY20 followed by savings of \$180K in 2021, \$408K in 2022 and \$270K from 2023 to 2031) without negatively impacting current or future debt capacity.

**NEW JERSEY INSTITUTE OF TECHNOLOGY**

**RESOLUTION**

**RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT") TO APPROVE THE FORWARD DELIVERY REFUNDING OF SERIES 2010H BONDS**

**WHEREAS**, as part of the ongoing review of outstanding bond covenants, the administration of NJIT (the "Administration") has identified an opportunity to refund \$28.36 million of outstanding New Jersey Educational Facilities Authority Revenue Bonds, New Jersey Institute of Technology Issue, Series 2010H (Tax-Exempt) (the "Series 2010H Bonds"), maturing July 1, 2023 through July 1, 2031 on a forward delivery basis that would result in approximately \$2.8 million in debt service savings over twelve years;

**WHEREAS**, the Administration disseminated a Request for Proposals released on October 2, 2018 to potential lending institutions seeking proposals to refund portions of the Series 2010H Bonds on a forward delivery basis;

**WHEREAS**, after thorough analyses of submitted proposals and careful consideration of all relevant factors by the Administration and Prager & Co, LLC, the most appropriate lending institution will be selected that accomplishes intended results; and

**WHEREAS**, the Administration intends to proceed with closing this sale before December 31, 2018 on a tax-exempt fixed rate forward basis with an issuance of general obligation bonds of NJIT and a funding to close on April 2, 2020.

**NOW THEREFORE BE IT RESOLVED** that the Board of Trustees authorizes the Administration to execute the refunding of \$28.36 million of Series 2010H Bonds on a forward delivery basis and all necessary documents and agreements and take such further action as needed to complete this transaction prior to December 31, 2018. All prior resolutions of NJIT or portions thereof inconsistent herewith are hereby amended to conform to the provisions of this Resolution to the extent of any such inconsistency.

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Holly C. Stern  
Vice President of Legal Affairs/General  
Counsel and Secretary to the Board of  
Trustees  
New Jersey Institute of Technology

November 8, 2018

Board Resolution 2018-XX

**5E. APPROVAL OF RESOLUTION TO  
AUTHORIZE RENEWAL OF WORKERS  
COMPENSATION AND EMPLOYERS  
LIABILITY INSURANCE**

## **STATEMENT**

### **RESOLUTION TO AUTHORIZE RENEWAL OF WORKERS COMPENATION AND EMPLOYERS LIABILITY INSURANCE**

The administration has carefully reviewed the University's need to renew the Worker's Compensation and Employer's Liability insurance. To this end, the administration recommends Liberty Mutual Insurance Company at an annual premium of \$1,358,572, an increase of 2.9% over FY18. The term will run from 9/30/18 through 9/29/19.

**RESOLUTION TO AUTHORIZE  
RENEWAL OF STATUTORY WORKERS COMPENSATION AND  
EMPLOYERS LIABILITY INSURANCE**

**WHEREAS**, there exists a continuing statutory requirement to provide workers compensation and employers liability insurance for injuries to employees incurred during the course and scope of their employment in the States of New Jersey and California;

**WHEREAS**, NJIT's insurance broker, Marsh Incorporated, negotiated with the incumbent carrier for NJIT's workers' compensation and employers' liability insurance policy for employees working in either New Jersey or California;

**WHEREAS**, results of this negotiation, the administration recommends retention of Liberty Mutual Insurance Company as our workers' compensation and employers' liability carrier, provided at an annual premium of \$1,358,572, (before dividends) at an increase of 2.9% over FY18.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Trustee's authorizes the retention of the Liberty Mutual workers' compensation and employers' liability insurance policy for the twelve-month period ending September 29, 2019, an increase of \$37,654 over the expiring.

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Holly C. Stern, Esq.  
General Counsel/ Vice President of  
Legal Affairs  
Secretary to The Board of Trustees  
New Jersey Institute of Technology

November 8, 2018  
Board Resolution No.



## **6A. PRESIDENT'S REPORT**

## **6B. REPORT OF RESEARCH AND GROWTH STRATEGIES**

## **6C. REPORT OF ATHLETICS**

# Athletics Report

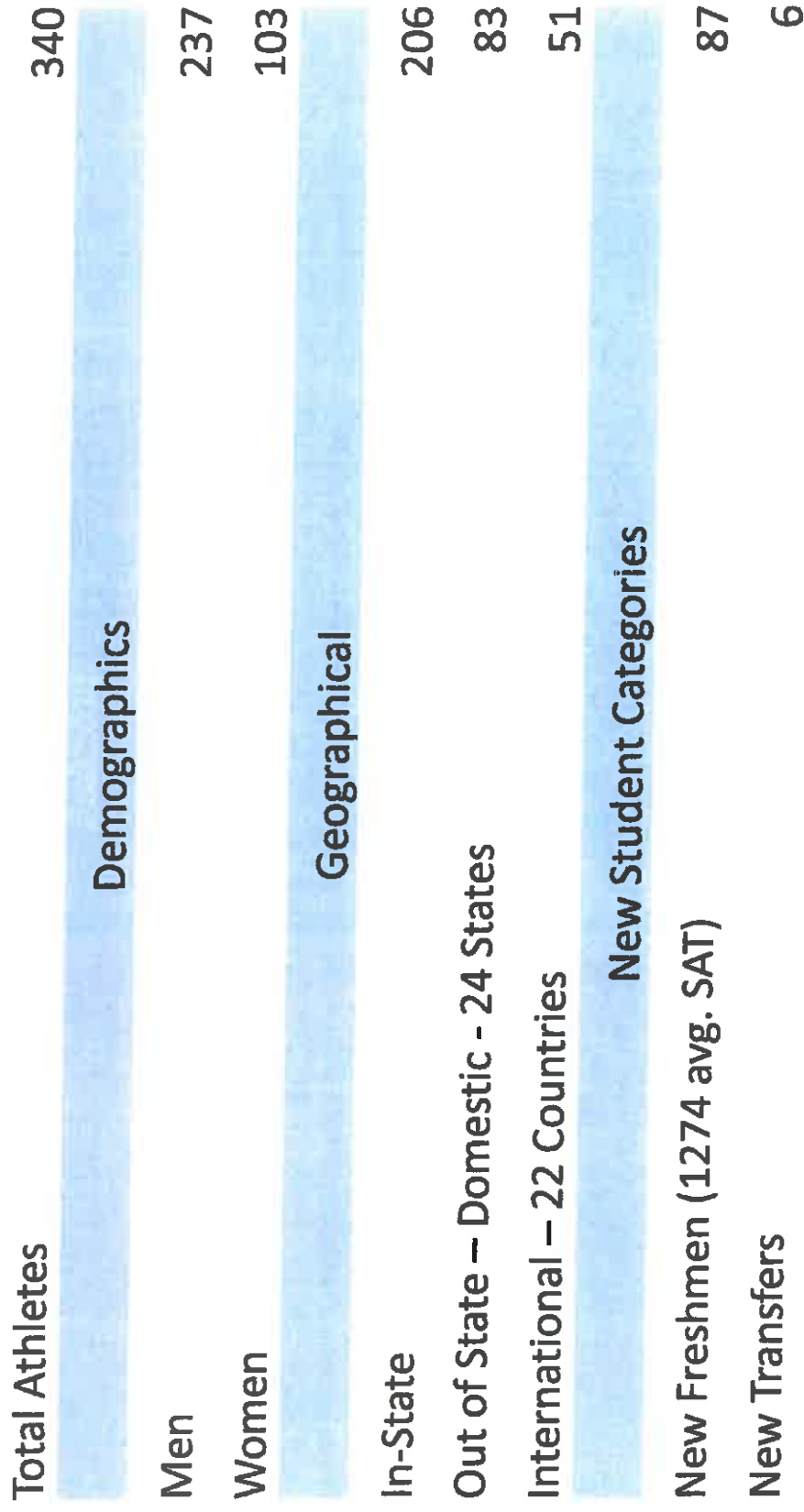
to the

## Board of Trustees

November 8, 2018



# Fall 2018 Student-Athlete Profile



## Selected Academic Achievements 2017-2018

- All-Athlete GPA 3.291
- 18 straight semesters with department wide GPA over 3.0
- 39 student-athletes with GPA of 4.0; including 235 over 3.0 (70.4%)
- 17 of 19 teams with a GPA greater than 3.0
- 10 teams were again recognized as All-Academic by their national governing bodies
- Three teams – men's cross country, m/w volleyball, were recognized nationally by NCAA for ranking in top 10% for Academic Progress Rate (APR)



# Selected Individual Highlights 2017-2018

Athlete	Sport	Award
Julia Garcia	Women's Fencing	<ul style="list-style-type: none"> <li>• Earned 2<sup>nd</sup> All-American Award, 12<sup>th</sup> place finish at NCAA Championships</li> <li>• 2018 NCAA Woman of the Year Nominee &amp; NJIAW Woman of the Year</li> </ul>
Mamadou Guirassy	Men's Soccer	<ul style="list-style-type: none"> <li>• ASUN Player of the Year</li> <li>• All-American, 2<sup>nd</sup> Team</li> <li>• Drafted in 4<sup>th</sup> round of MLS Super-Draft</li> <li>• 2017 NCAA Division I Golden Boot Award</li> </ul>
Julio Marcano	Baseball	<ul style="list-style-type: none"> <li>• Freshman All-American; NJIT's first</li> </ul>
Blake Brancato Erik McNamara Calvin Gould	Track & Field	<ul style="list-style-type: none"> <li>• ASUN 10k Champion</li> <li>• Repeat ASUN Javelin Champion</li> <li>• ASUN Indoor Champion in Men's Pole Vault</li> </ul>
Alvaro Gimeno	Men's Volleyball	<ul style="list-style-type: none"> <li>• Represented Spain at European Championships &amp; named top offensive player</li> <li>• Newcomer of the Year for the EIVA</li> </ul>
Kai Legband (Bermuda)	Men's Swimming	<ul style="list-style-type: none"> <li>• Captured Gold at CCCAN Championships</li> </ul>
Diego Willis	Men's Basketball	<ul style="list-style-type: none"> <li>• Member of Mexican National Team</li> </ul>



# Current Year Highlights

## Sport

## Award

- 2<sup>nd</sup> place conference finish, made to semi-finals of conference championship
- Coach of Year
- Freshman of the Year
- 3 All-Conference
- 2 All-Academic
- Hosted first 2 rounds of ASUN Tournament
- Hosted Virtual Banquet

## Women's Soccer

## Men's Lacrosse

- Accepted as Associate Member into Northeast Conference; beginning in Fall 2019

## Men's & Women's Cross Country

- Hosted ASUN Cross-Country Champions





# Visibility and Marketing 2017-2018

## Event/Item

53 NJIT athletic events including Men's & Women's Basketball (46) Women's Volleyball (5) and Men's Volleyball (2) were streamed live on ESPN3

30 of the ESPN3 games were produced by NJIT Athletics, with JHP Productions

74 additional athletic events were streamed live over njithighlanders.com. Over 90% of all team sports events are streamed live by NJIT or our opponents

### Three nationally Broadcast games :

Big 10 Network – Rutgers University

Fox Sports Network – Seton Hall University

AT&T Sports Net – West Virginia University

ESPN scrolls NJIT and our men's basketball scores across the bottom of their telecasts, in addition to showing scores and highlights vs. nationally known opponents on ESPN's SportsCenter. When we have Top 10 plays, they are downloaded hundreds of thousands of times. ESPN is the #2 watched channel worldwide (as per wonderlist) and the most popular channel for men 18-54 (as per Nielson 2018)



## General Information

- NACDA named Lenny Kaplan Under Armour AD of the Year
- Ribbon Cutting for WEC (11/10); First Game (11/11) vs. Wagner had 2900 people in attendance
- 3 All-Americans, 1 Coach of the Year, 1 Conference Player of the Year
- 17 All-Conference Honors, 8 Conference All-Freshman Team, 1 Conference Newcomer of the Year
- We surpassed 25,000 active followers/friends, etc. on NJIT Athletics social media
- Our student-athletes participated in over 4000 community service hours within Newark and Essex County



New Jersey Institute of Technology  
Intercollegiate Athletics  
FY2016 - FY2018 Year-End Actual and FY19 Budget & Projections  
As of 10/18/2018  
(\$000's)

	FY2016 Year-End <u>Actual</u>	FY2017 Year-End <u>Actual</u>	FY2018 Year-End <u>Actual</u>	FY2019 Adjusted <u>Budget</u>
<b><u>Unrestricted Funds:</u></b>				
<b><u>Revenues:</u></b>				
Athletic Fees	2,804	2,809	2,843	2,870
Guarantees	395	351	325	255
Ticket Sales/Concessions/Apparel Sales	73	41	45	39
<b>Total Revenues</b>	<b>3,272</b>	<b>3,201</b>	<b>3,213</b>	<b>3,164</b>
<b><u>Expenses:</u></b>				
Personnel	4,362	4,456	4,683	4,682
Non-Personnel	2,847	2,636	2,934	2,770
Student Awards	4,076	4,320	4,679	4,215
<b>Total Expenses</b>	<b>11,285</b>	<b>11,411</b>	<b>12,296</b>	<b>11,667</b>
<hr style="border-top: 1px dashed black;"/>				
	FY2016 Year-End <u>Actual</u>	FY2017 Year-End <u>Actual</u>	FY2018 Year-End <u>Actual</u>	FY2019 Budget <u>Projection</u>
<b><u>Restricted Funds:</u></b>				
<b><u>Revenues:</u></b>				
Contributions	312	253	470	
NCAA / Conference Distributions	466	1,110 <sup>(2)</sup>	585	
Program Sales, concessions, novelty sales	9	3	9	
Royalty Income and Sports Camps	26	44	64	
Endowment and Investment Income	143	145	147	
Other	16	42	23	
<b>Total Revenues</b>	<b>972</b>	<b>1,597</b>	<b>1,298</b>	<b>1,289</b>
<b><u>Expenses:</u></b>				
Personnel	22	21	24	
Non-Personnel	469	608	850	
Student Awards	181	184	180	
<b>Total Expenses</b>	<b>650</b>	<b>792</b>	<b>1,030</b>	<b>824</b>
<b>Grand Total Revenues</b>	<b>4,244</b>	<b>4,798</b>	<b>4,511</b>	<b>4,453</b>
<b>Grand Total Expenses <sup>(3)</sup></b>	<b>11,935</b>	<b>12,203</b>	<b>13,326</b>	<b>12,491</b>
<b>Net Support of Athletics</b>	<b>7,691</b>	<b>7,405</b>	<b>8,815</b>	<b>8,038</b>

(1) FY19 estimated Athletic Fees based on University Fee allocation.

(2) FY17 NCAA / Conference Distributions include a one-time increase due to change in timing of NCAA disbursements as well as a special allocation of NCAA net revenues.

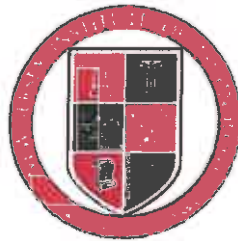
(3) Grand Total Expenses include use of prior year fund balances.

(4) FY19 Restricted Fund Revenue & Expense Projections are based on prior 3-year average results.

Source: NCAA Agreed Upon Procedures Report. FY16 & FY17 results reflect audited financial statements. FY18 displays draft financial statement results.

## **6D. REPORT FROM UNIVERSITY SENATE**

**6E. FY2019 FUNDRAISING UPDATE**



**NJIT Board of Trustees**  
**Development & Alumni Relations**  
**FY2019 Fundraising Update**

**November 8, 2018**  
**Eberhardt Hall – Boardroom**

## Development & Alumni Relations

### FY2019 Goals

- Overall philanthropic commitments (i.e., outright cash gifts, whole pledges, gifts-in-kind, planned gifts, including documented bequest intentions): **\$16 million**
- Cash and irrevocable deferred gifts (i.e., outright cash gifts, pledge payments, gifts-in-kind, and irrevocable planned gifts): **\$13.5 million**
- Unrestricted gift income (annual fund): **\$1.25 million**
- Overall alumni participation rate: **8.2%**
- Undergraduate alumni participation rate: **10.3%**
- Percentage of alumni with an engagement score of 4 or higher: **17%**

# FY2019 Fundraising Progress Report

July 1, 2018 – September 30, 2018

	FY19 as of 9/30/2018	FY19 GOAL	% to GOAL	FY18 as of 9/30/2017	FY18 FINAL	FY19 v FY18 Increase / (Decrease)
<b>1. Overall Philanthropic Commitments</b>	<b>\$1,247,608</b>	<b>\$16,000,000</b>	<b>8%</b>	<b>\$2,596,563</b>	<b>\$14,919,944</b>	<b>(\$1,348,955)</b>
<b>2. Cash and Deferred</b>	<b>\$2,710,500</b>	<b>\$13,500,000</b>	<b>20%</b>	<b>\$1,578,761</b>	<b>\$12,136,283</b>	<b>\$1,131,739</b>
<b>3. Annual Fund</b>	<b>\$266,355</b>	<b>\$1,250,000</b>	<b>21%</b>	<b>\$244,086</b>	<b>\$2,117,677</b>	<b>\$22,269</b>
<b>4a. Alumni Participation</b>	<b>1.18%</b>	<b>8.20%</b>	<b>14%</b>	<b>0.93%</b>	<b>7.36%</b>	<b>0.25%</b>
<i># of Alumni Donors</i>	<b>669</b>	<b>4,638</b>	<b>14%</b>	<b>505</b>	<b>3,989</b>	<b>164</b>
<b>4b. Undergraduate Alumni Participation</b>	<b>1.53%</b>	<b>10.30%</b>	<b>15%</b>	<b>1.08%</b>	<b>9.17%</b>	<b>0.45%</b>
<i># of Undergraduate Alumni Donors</i>	<b>561</b>	<b>3,770</b>	<b>15%</b>	<b>376</b>	<b>3,185</b>	<b>185</b>



## FY2019 Fundraising Progress Report

### July 1, 2018 – September 30, 2018

Giving by Purpose		
<u>Purpose</u>	<u>Overall Philanthropic Commitments</u>	<u>Cash and Deferred</u>
Unrestricted	\$97,241	\$266,355
Current Restricted	\$765,147	\$1,654,239
Endowment	\$359,221	\$362,515
Capital	\$26,000	\$427,390
<b>Total</b>	<b>\$1,247,608</b>	<b>\$2,710,500</b>

## FY2019 Fundraising Progress Report

### July 1, 2018 – September 30, 2018

Giving by College Area		
<u>College Area</u>	<u>Overall Philanthropic Commitments</u>	<u>Cash and Deferred</u>
General University	\$703,849	\$1,839,494
Athletics	\$162,590	\$179,769
CoAD	\$38,050	\$26,800
CSLA	\$118,275	\$22,095
HON	\$24,755	\$408,647
MTSOM	\$4,500	\$9,020
NCE	\$158,590	\$130,002
YWCC	\$37,000	\$94,671
<b>Total</b>	<b>\$1,247,608</b>	<b>\$2,710,500</b>

## FY2019 Fundraising Progress Report

### July 1, 2018 – September 30, 2018

Giving by Donor Type		
<u>Donor Type</u>	<u>Overall Philanthropic Commitments</u>	<u>Cash and Deferred</u>
Board of Trustees	\$78,801	\$44,801
Board of Overseers	\$41,900	\$155,327
Alumni	\$703,741	\$1,384,439
Corporations	\$272,083	\$890,572
Foundations	\$41,275	\$52,800
Friends	\$71,380	\$86,410
Other	\$38,428	\$96,150
<b>Total</b>	<b>\$1,247,608</b>	<b>\$2,710,500</b>

## Upcoming Events

- 11/8: Alumni Meet Up: Hoboken, NJ (The Winston)
- 11/9: Celebration 2018 (Pleasantdale Chateau, West Orange, NJ)
- 11/10: Metro DC Alumni: Signature Theatre (Arlington, VA)
- 11/17: Florida Gulf Coast Alumni Tour of SS American Victory (Tampa, FL)
- 11/17: Men's Basketball Alumni Day (WEC)
- 11/27: Alumni Meet Up: San Diego, CA (Karl Strauss Brewing Company)
- 11/28: Highlander Chat with Amit Panchal '09 MBA (webinar)
- 12/2: Women's Basketball Alumnae Day (WEC)
- 12/4: Stryker Alumni Night (NJIT)
- 12/4: Christmas Carol in Princeton (McCarter Theatre, Princeton, NJ)
- 12/5: South Jersey / Philly Alumni Holiday Party (Pyramid Club, Philadelphia, PA)
- 12/8: Southern CA Alumni: Tour of California Science Center (Los Angeles, CA)
- 1/17/19: New York Metro Alumni: Sky Room Happy Hour (NYC)

### Save the Date

- 4/12/19: Scholarship Brunch (NJIT)
- 5/31-6/2/19: Alumni Weekend (NJIT)

## **6F. REPORT OF OPERATING STATEMENT**



**New Jersey Institute of Technology  
Statement of Revenue & Expenditures  
FY2019  
As of September 30, 2018**

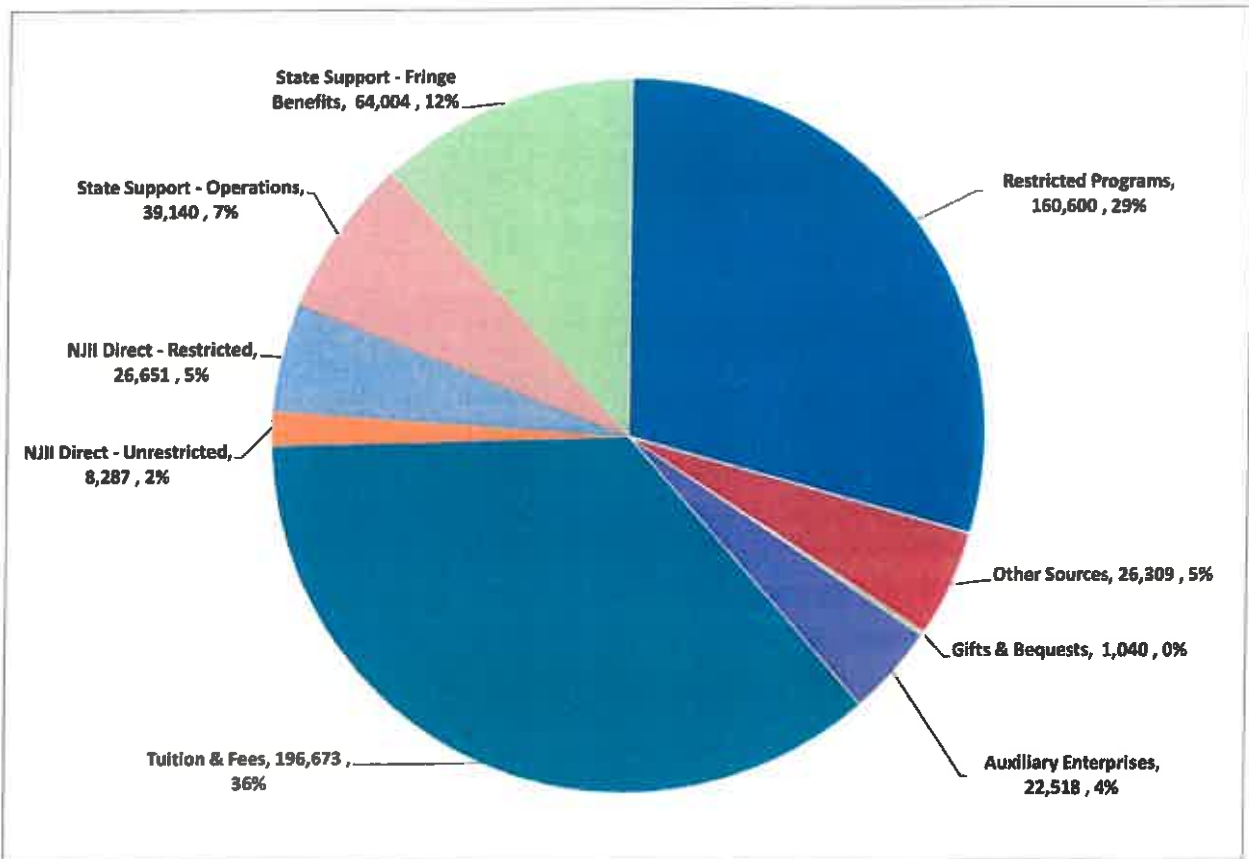
**Board of Trustees Public Session**



NEW JERSEY INSTITUTE OF TECHNOLOGY  
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2018  
(DOLLARS IN THOUSANDS)

FY19 TOTAL BUDGET: \$545,222

REVENUE DISTRIBUTION



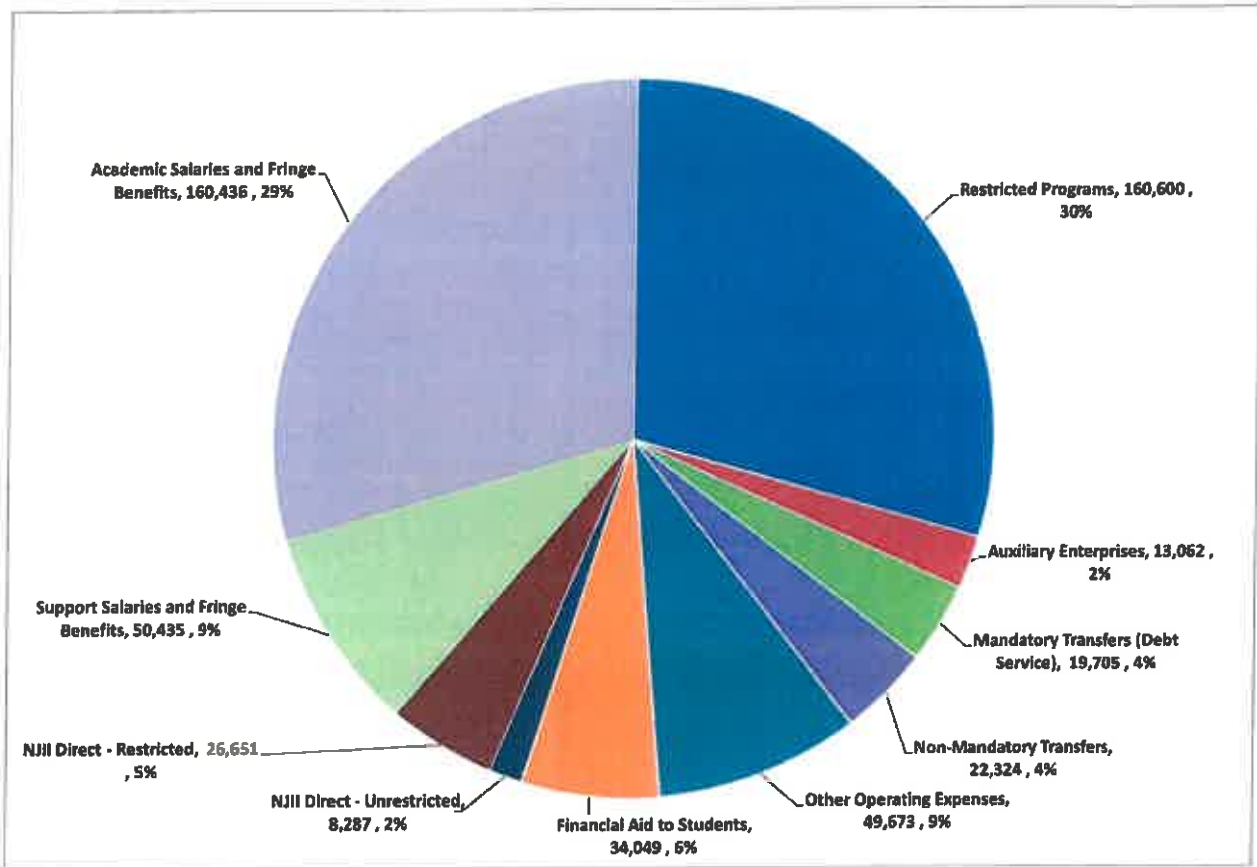
Student Tuition & Fees represent 69.5 % of unrestricted, controllable revenues (excludes State Fringes, Medical Device Innovation Cluster Appropriation, Restricted Programs, and NJII Direct)



NEW JERSEY INSTITUTE OF TECHNOLOGY  
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2018  
(DOLLARS IN THOUSANDS)

FY19 TOTAL BUDGET: \$545,222

EXPENSE DISTRIBUTION

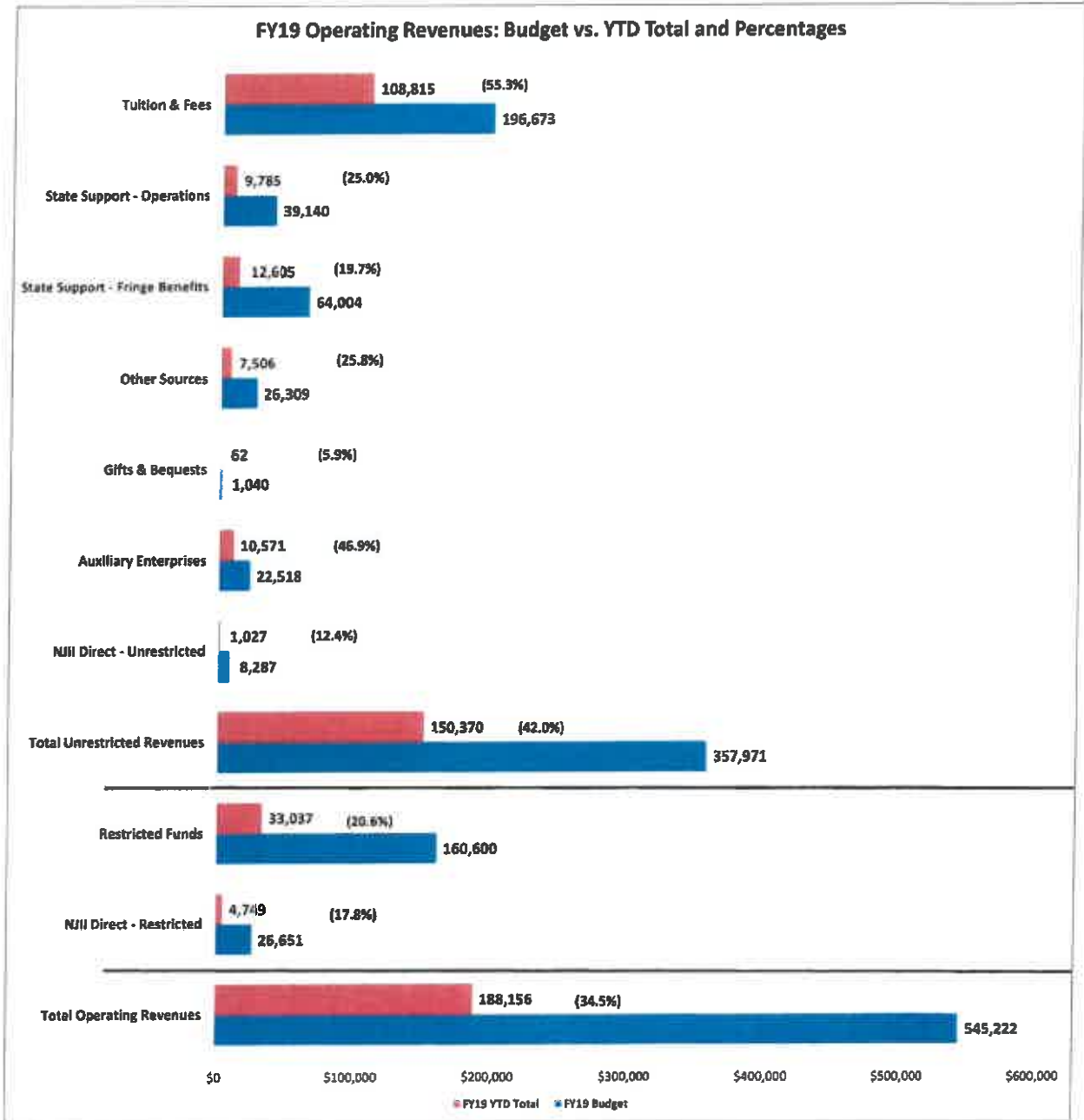






**NEW JERSEY INSTITUTE OF TECHNOLOGY**  
**STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2018**  
**(DOLLARS IN THOUSANDS)**

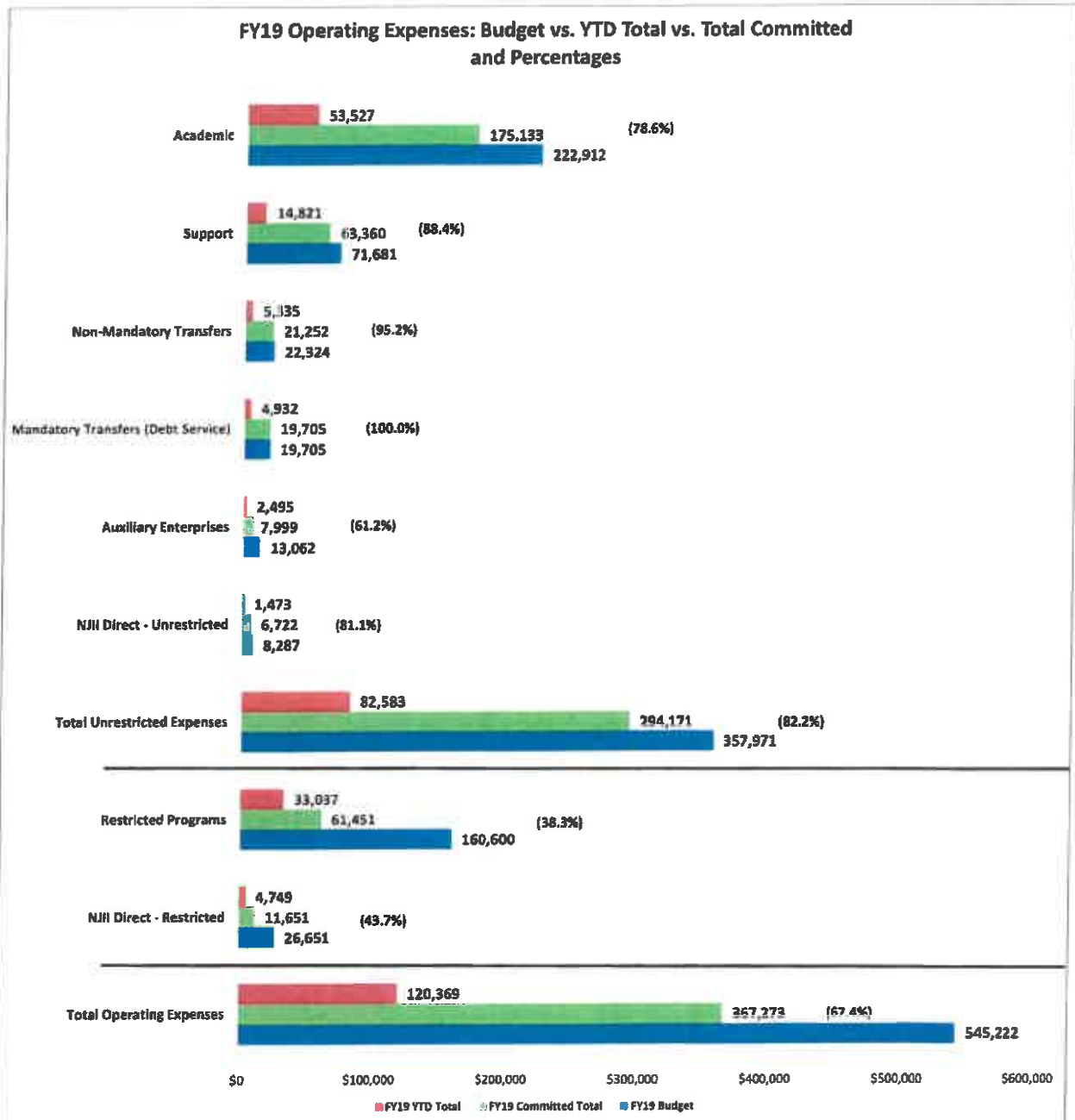
**REVENUES**





**NEW JERSEY INSTITUTE OF TECHNOLOGY  
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2018  
(DOLLARS IN THOUSANDS)**

**EXPENDITURES BY PROGRAM**

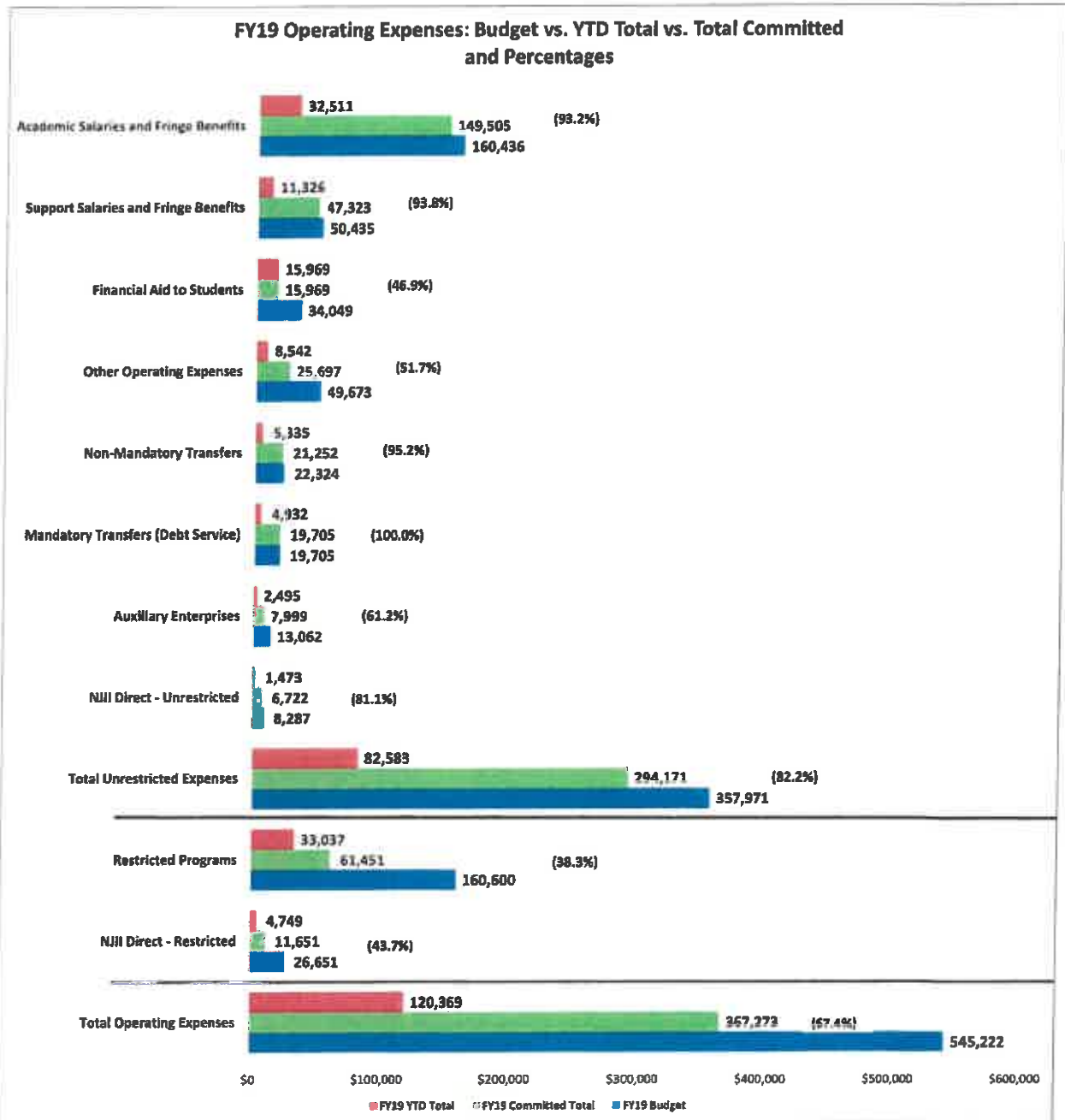


(1) FY19 Committed includes YTD actual expenses, balance of FY19 current salary commitments and open purchase orders.



**NEW JERSEY INSTITUTE OF TECHNOLOGY  
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2018  
(DOLLARS IN THOUSANDS)**

**EXPENDITURES BY CATEGORY**



(1) FY19 Committed includes YTD actual expenses, balance of FY19 current salary commitments and open purchase orders.

## **6G. REPORT OF SCHEDULE OF SHORT TERM INVESTMENTS**

NEW JERSEY INSTITUTE OF TECHNOLOGY  
 CASH AND CASH EQUIVALENTS AND INVESTMENTS  
AS OF SEPTEMBER 30, 2018  
 (Dollars in thousands)

	<u>WELLS FARGO</u>	<u>PFM</u>	<u>JP MORGAN CHASE</u>	<u>TOTAL</u>	<u>9/30/2017 TOTAL</u>
Cash and cash equivalents:					
Money market funds	\$ 25,157	\$ 167	\$ 2,340	\$ 27,664	\$ 10,800
	<u>25,157</u>	<u>167</u>	<u>2,340</u>	<u>27,664</u>	<u>10,800</u>
Investments:					
U.S. Treasury and government agency bonds	-	-	-	-	4,564
Mutual equity funds	12,206	15,521	-	27,727	8,493
Mutual bond funds	83,316	8,649	-	91,965	83,462
Corporate equity securities	-	-	-	-	13,408
Corporate debt securities	-	-	-	-	1,369
Hedge and other investment funds	176	-	-	176	-
Certificate of deposit	-	-	-	-	500
	<u>95,698</u>	<u>24,170</u>	<u>-</u>	<u>119,868</u>	<u>111,796</u>
<b>Total</b>	<b>\$ <u>120,855</u></b>	<b>\$ <u>24,337</u></b>	<b>\$ <u>2,340</u></b>	<b>\$ <u>147,532</u></b>	<b>\$ <u>122,596</u></b>

## **6H. REPORT OF CLERY CRIME DATA**

## Monthly Crime Reports September 1st 2017 to September 30th 2018

Crime	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	1	0	0	0	0	0	0	1	0	0	0	0	0
Robbery-Clery	1	0	0	0	0	0	0	0	1	0	0	0	0
Aggravated Assault-UCR	0	0	0	0	0	0	0	0	1	0	0	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	1	0	0	0	0
Simple Assault-UCR	1	1	0	1	0	1	0	0	0	0	0	1	1
Sex Crimes-UCR	1	0	1	0	0	0	0	0	0	0	0	0	1
Sex Crimes-Clery	1	0	1	0	0	0	0	0	0	0	0	0	1
Burglary-UCR	0	0	0	0	0	0	0	0	0	0	2	0	0
Burglary-Clery	0	0	0	0	0	0	0	0	0	0	2	0	0
Theft / Theft from Auto-UCR	7	6	8	9	4	5	2	6	3	4	7	5	6
Theft of Auto -UCR	0	0	0	0	0	0	0	0	0	0	0	0	0
Theft of Auto -Clery	0	0	0	0	0	0	0	0	0	0	0	0	0
Drug Related Crimes-UCR	3	2	1	1	2	0	3	3	3	4	2	2	2
Drug Related Crimes-Clery	1	2	1	0	1	0	1	1	1	1	0	0	0
Criminal Mischief-UCR	0	3	1	0	2	2	4	3	3	0	0	2	1
Drinking Law Offenses-UCR	19	6	0	0	6	6	6	10	9	0	1	1	27
Drinking Law Offenses-Clery	7	6	0	0	0	1	0	1	0	0	0	0	20
Driving Under Influence-UCR	0	1	1	2	2	1	1	2	1	0	0	0	0
Harassment-UCR	0	1	0	0	0	0	1	1	1	0	1	1	0
Harassment-Clery	0	0	0	0	0	0	1	1	0	0	1	1	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	0	0	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	0	0	0	0	0	1	1	0	1	1	0	2	1
Domestic Violence -UCR	0	0	0	0	0	0	0	1	0	0	0	0	0
Domestic Violence -Clery	0	0	0	0	0	0	0	1	0	0	0	0	0
Arson - Clery	0	0	0	0	0	0	0	1	0	0	0	0	0
<b>Total UCR</b>	<b>32</b>	<b>20</b>	<b>12</b>	<b>13</b>	<b>16</b>	<b>16</b>	<b>18</b>	<b>27</b>	<b>19</b>	<b>9</b>	<b>13</b>	<b>14</b>	<b>39</b>
<b>Total Clery</b>	<b>10</b>	<b>8</b>	<b>2</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>6</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>1</b>	<b>21</b>

## Monthly Crime Reports September 1st 2016 to September 30th 2017

Crime	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	0	1	0	0	0	0	1
Robbery-Clery	0	0	0	0	0	0	0	1	0	0	0	0	1
Aggravated Assault-UCR	0	0	0	0	0	0	1	0	0	0	0	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	0	0	0	0
Simple Assault-UCR	1	1	0	0	1	0	1	2	1	0	0	0	1
Sex Crimes-UCR	3	0	0	0	0	0	0	0	0	0	0	0	1
Sex Crimes-Clery	3	0	0	0	0	0	0	0	0	0	0	0	1
Burglary-UCR	1	0	0	1	2	1	0	1	0	0	0	0	1
Burglary-Clery	1	0	0	1	2	1	0	1	0	0	0	0	0
Theft / Theft from Auto-UCR	10	11	9	8	6	5	9	10	4	5	3	6	7
Theft of Auto -UCR	0	1	0	1	1	0	1	0	0	0	0	0	0
Theft of Auto -Clery	0	1	0	0	1	0	0	0	0	0	0	0	0
Drug Related Crimes-UCR	7	5	1	1	0	4	5	1	2	1	1	3	3
Drug Related Crimes-Clery	3	3	1	1	0	4	1	1	1	0	0	2	1
Criminal Mischief-UCR	2	0	1	2	0	0	1	0	2	0	3	2	0
Drinking Law Offenses-UCR	20	1	1	1	1	1	2	3	0	1	0	0	19
Drinking Law Offenses-Clery	0	0	0	0	1	0	2	1	0	0	0	0	7
Driving Under Influence-UCR	0	0	0	0	1	0	1	0	1	0	0	0	0
Harassment-UCR	0	0	1	0	0	0	1	1	3	0	1	0	0
Harassment-Clery	0	0	1	0	0	0	1	1	3	0	1	0	0
Weapons Possession-UCR	0	0	1	0	0	0	0	0	1	0	0	0	0
Weapons Possession-Clery	0	0	1	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	2	0	0	0	0	0	2	0	3	0	0	0	0
Domestic Violence -UCR	2	0	0	0	0	0	2	1	1	0	0	0	0
Domestic Violence -Clery	1	0	0	0	0	0	1	1	1	0	0	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total UCR</b>	<b>46</b>	<b>19</b>	<b>14</b>	<b>14</b>	<b>11</b>	<b>11</b>	<b>25</b>	<b>20</b>	<b>18</b>	<b>7</b>	<b>8</b>	<b>11</b>	<b>32</b>
<b>Total Clery</b>	<b>8</b>	<b>4</b>	<b>3</b>	<b>2</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>6</b>	<b>5</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>10</b>



**Reported Crimes Part I Offenses 01/01/18 thru 09/30/18 Comp. To Same Period in 2017**

Crime Type	2017 Clery	2018 Clery	2017 UCR	2018 UCR	% Change	Notes
Murder	0	0	0	0	0%	
Robbery	1	1	2	1	-50%	Overall Decrease of Crime to Date
Aggravated Assault	0	0	1	1	0%	
Simple Assault	N/A	N/A	6	3	-50%	Overall Decrease of Crime to Date
Sex Crimes	2	1	1	1	0%	2017 Stat was declared unfounded
Burglary	3	2	4	2	-50%	Overall Decrease of Crime to Date
Theft / Theft From Auto	N/A	N/A	54	48	-11%	Overall Decrease of Crime to Date
Motor Vehicle Theft	1	0	2	0	-100%	Overall Decrease of Crime to Date
<b>Total Crimes</b>	<b>7</b>	<b>4</b>	<b>70</b>	<b>56</b>	<b>-20%</b>	<b>Overall Decrease of 20% from 2017 Year to Date.</b>

**Reported Crimes Part II Offenses 01/01/18 thru 09/30/18 Comp. To Same Period in 2017**

Drug Related Crimes	10	5	20	23	15%	Increase due to added enforcement
Criminal Mischief	N/A	N/A	9	17	89%	Increase due to bulletin board damage in Oak Hall and Car Windows broken off campus with no items stolen.
Drinking Law Offenses	12	22	27	66	144%	All resulted in arrests for 2018. Increased enforcement activity and St. Michales Addition.
Driving Under Influence	N/A	N/A	3	7	133%	All resulted in arrest for 2018. Traffic Unit increased activity.
Harassment	8	1	7	2	-71%	
Weapons Possession	0	0	1	0	-100%	
Trespassing	N/A	N/A	5	5	0%	
Domestic Violence Acts	3	0	4	1	-75%	
<b>Total</b>	<b>33</b>	<b>28</b>	<b>76</b>	<b>121</b>	<b>59%</b>	<b>Overall Part II Increase (Non-public viewable statistics)</b>

**NIJIT Fire Log 01/01/18 thru 09/30/18 Comp. To Same Period in 2017**

Type	2017 Clery	2018 Clery	Notes
Arson	0	0	These stats are subject to change after full and final review of reports for UCR.
Active Fire	0	0	

## **6I. SCHEDULE OF 2018-2019 TRUSTEE MEETINGS**

**NJIT BOARD OF TRUSTEES  
2018 – 2019 SCHEDULE OF MEETINGS**

**2018 Board Meetings**

February 8, 2018  
April 12, 2018  
June 7, 2018 (*BOT Mtg. /Retreat*)  
    (*No Committee meetings*)  
    *9 – 11 AM (Closed Session)*  
    *11 AM -12 PM (Public Session)*  
    *1 – 4 PM (Retreat)*  
July 19, 2018  
September 20, 2018  
November 8, 2018

**2019 Board Meetings**

February 7, 2019  
April 11, 2019  
June 6, 2019 (*BOT Mtg./Retreat*)  
    (*No Committee meetings*)  
    *9 – 11 AM (Closed Session)*  
    *11 AM -12 PM (Public Session)*  
    *1 – 4 PM (Retreat)*  
July 18, 2019  
September 19, 2019  
November 7, 2019

**Scheduled Meeting Times**

(12:00 – 2:00 PM)	Committee meetings
(2:00 – 4:00 PM)	Closed session
(4:00 – 5:00 PM)	Public session

***Note: committee meetings may occur on the same day as regular BOT meeting or alternate date as determined by the committee chair.***

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**Meeting Agenda Items**

**February:** Annual Facilities Assessment; Spring Enrollment Assessment; Sabbatical Reports; Sabbatical Leave Requests; Development Growth Strategies; Faculty Senate Report; Next Year BOT Calendar; Clery Crime Data

**April:** Budget Preview; Annual Financial Assessment; Alumni Association Update; Cyber Security; Technology Infrastructure (On-line Library Operational & Instructional Technology); NJ Ethics Training; Year-End Pooled Endowment Performance; Clery Crime Data

**June:** Intangible Asset Review; NJII Report; Proposed Budget; Promotion and Tenure; BOT Officer Nominations & Following Year Committee Interest; President’s Performance Goals & Objectives; Clery Crime Data; Retreat

**July:** Annual Academic & Research Assessment; Annual Budget; Tuition and Fees Schedule; Annual Election of Officers; Review of Committee Chair Appointments; Nomination of Officers and Committee Chairs; Strategic Plan Progress Assessment; Clery Crime Data

**September:** Financial Audit Report; Fall Enrollment Assessment; President’s Annual Review; Senior Personnel Evaluations and Compensation Review; Clery Crime Data

**November:** Research Growth Strategies; BOT Scholars; Athletics Report; Strategic Visibility Plan Report; Baker Tilly Internal Audit Report; Legislative Reports; University Senate Report; Approval of Honorary Doctorate Candidates; Clery Crime Data

***Note: All meetings are scheduled to be held in the Eberhardt Hall NJIT Alumni Center Board Room***

## **6J. REPORT OF UPCOMING CALENDAR OF EVENTS**

# **NEW JERSEY INSTITUTE OF TECHNOLOGY**

## **Calendar of Events**

**November 2018 – May 2019**

<b>Presentation of School of Applied Engineering and Technology</b>	<b>November 9, 2018 10 AM Makerspace at NJIT</b>
<b>Celebration</b>	<b>November 9, 2018 6:30 PM Cocktails / 7:30 PM Dinner The Pleasantdale Chateau</b>
<b>University Holiday Party</b>	<b>December 12, 2018 3 PM Campus Center Ballroom/ Gallery</b>
<b>NCE 100</b>	<b>March 7, 2019 {Details to follow}</b>
<b>NCE Salute to Engineering Excellence</b>	<b>April 10, 2019 {Details to follow}</b>
<b>Scholarship Brunch</b>	<b>April 12, 2019 11:00 AM {Details to follow}</b>
<b>Undergraduate Commencement</b>	<b>May 21, 2019 {Details to follow}</b>
<b>Graduate Commencement</b>	<b>May 23, 2019 {Details to follow}</b>
<b>Alumni Weekend</b>	<b>May 31, 2019 - June 2, 2019 {Details to follow}</b>

## **7. CLOSING STATEMENT**

**BOARD OF TRUSTEES**

**RESOLUTION RE: CLOSED SESSION TO DISCUSS PERSONNEL MATTERS,  
REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS.**

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**WHEREAS, THERE ARE MATTERS THAT REQUIRE CONSIDERATION BY  
THE BOARD OF TRUSTEES THAT QUALIFY UNDER THE OPEN PUBLIC  
MEETINGS ACT FOR DISCUSSION AT A CLOSED SESSION.**

**NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF TRUSTEES  
SHALL HAVE A CLOSED SESSION TO DISCUSS MATTERS INVOLVING  
PERSONNEL, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS TO  
TAKE PLACE ON FEBRUARY 7, 2019 AT 2:00 PM, EBERHARDT HALL  
NJIT ALUMNI CENTER BOARD ROOM.**