RESOLUTION TO AUTHORIZE CERTAIN UNIVERSITY OFFICIALS TO EXECUTE CONTRACTS

WHEREAS, the Board of Trustees is empowered to direct and control the expenditure of funds and enter into contracts and agreements deemed necessary or important to carry out the goals of the University;

WHEREAS, the Board of Trustees deems it advisable to authorize certain University officials to execute grant and contract documents with State and Federal agencies, as well as private entities and individuals:

NOW THEREFORE, BE IT RESOLVED, that any one of the following University officials: the President, the Provost and Senior Executive Vice President, the Senior Vice President for Finance and Chief Finance Officer, the Senior Vice President for Technology and Business Development, the Vice President for Human Resources, the Vice President for Real Estate Development and Capital Operations, the Vice President and General Counsel, the Vice President for Development, the Vice Provost for Research and the Senior Vice Provost for Academic Affairs & Student Services, are authorized to execute, on behalf of the University, such grants and contracts with agencies of the federal and state government, including the State of New Jersey, any private or public for-profit or non-profit corporations, or other business entities, as well as individuals, upon such terms as the University official in the exercise of his or her discretion and within the scope of his or her express delegation, may deem necessary, appropriate or beneficial to New Jersey Institute of Technology, for the furnishing of services, research, training and instruction, or related to the protection, transfer and/or licensing of University intellectual property, provided however, that such authorization remains within the spending and policy limitations granted by authority of the Board of Trustees, through its bylaws, resolutions, or other authority.

Holly C. Stern, Esq.

General Counsel/Vice President of

Holly C. Stern

Legal Affairs and

Secretary to the Board of Trustees New Jersey Institute of Technology