

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
(April 12, 2018)**

The meeting was called to order by Chair DePalma at 4 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair DePalma, Vice Chairs DeCaprio and Raia, Board Members Bone, Cistaro, Montalto, Taylor and Toft. Absent: Vice Chair Garcia and Board Members Cohen, Poddar and Sugla.

Administrative members in attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice Presidents Bishof and Sebastian, Vice Presidents Alexo, Christ and Iyer, Vice President/Secretary Stern and Dean Boger.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on August 9, 2017, and posted on the University website. This Schedule was also mailed and sent electronically to the County Clerk on August 9, 2017 for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY DR. DeCAPRIO and unanimously approved by those present at such meeting, the minutes of the public meeting of February 8, 2018 were approved.
3. Beverly Glasgow, an NJIT graduate student spoke at the public comments portion of the meeting. She stated that as a student since 2015, she was thrilled by the improvements on campus, but due to constraints these improvements were not always privy to her. She stated that in an organization that supports diversity, attention is not always paid to the exceptions. She is here today to give voice to the needs of the student body, and her experience is that students are just told “no” in cases that appear from time to time. She further stated that it was her impression that the culture of improvement is not student centered.
4. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION GRANTING EMERITUS STATUS TO PHIL BEACHEM AND ANTHONY KNAPP. Chair DePalma stated that he spoke with both former Board members and that were honored and appreciative. President Bloom added that we will recognize them at the Commencement ceremonies, and will plan an event to honor them.
5. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION HONORING STEVE CORDES AND ANTHONY SLIMOWICZ, amending the language in

the resolution to include citation to Mr. Slimowicz's service as Chair of the Presidential Search Committee in 2011-2012..

6. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. TAYLOR AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR BS IN FORENSIC SCIENCE.
7. BY A MOTION DULY MADE BY MS. MONTALTO, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION AWARDING HONORARY DEGREES TO DR. LEAH H. JAMIESON, RICHARD SWEENEY '81, AND MAYOR RAS BARAKA.
8. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO ADOPT THE 2018 FACILITIES MASTER PLAN UPDATE.
9. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AWARD THE CONSTRUCTION MANAGEMENT PROFESSIONAL SERVICES CONTRACT FOR THE MAKERSPACE AT NJIT PHASE II.
10. Dr. Bloom deferred his report, referencing his remarks in the Closed Session.
11. Joseph Stanley, PE, PP '78 NCE '85, President of the NJIT Alumni Association gave a report to the Board. He discussed the leadership pipeline for Alumni Board positions, and noted that the Alumni Association recently modified their bylaws. The positions will include a President, a first Vice President and a second Vice President, who will in turn ascend to the presidential role. On July 1st, the President will be Dennis Cremniecki, PE, NCE '82; the First Vice President will be Ralph Jiminez CCS '02, and the Second Vice President will be Vatsal Shal, PhD, NCE '08, NCE '09 and NCE '15. Mr. Stanley will be a Vice President at large, and Siddhartha Bala CLSA '96 will have a one year term.

Mr. Stanley explained that last month the Alumni Council met and considered what alumni could do for the university. It was a good meeting, and they decided on three goals with the assistance of Provost Deek. First, they will plan a Provost/Alumni Association speaker series, to bring in successful alumni to address the students at exclusive events of up to 25 student. The second goal is to assist in providing project management skills to students, including communication skills, which will start at the freshman level. The third goal is to work with Career Development to bring in Human Resource professionals from companies to help student work on marketable skills.

Mr. Stanley also reminded the Board of Alumni Weekend, schedule for May 18th to May 20th and encouraged all to attend. There will be wine-tasting, a baseball game at Bears Stadium, a barbecue, and the Alumni Achievement awards. Attendance is tracking ahead of last year. Board Members Cistaro will be recognized as a "Golden Highlander."

12. Vice President Alexo gave an update on FY 2018 Fundraising. Our engagement of alumni has “moved the needle” in terms of our fundraising efforts. He referred to the Board materials which provides the updated numbers. At the end of March, our overall philanthropic commitments for the year total approximately \$10.6 million. We should meet the goal of \$200 million in the Comprehensive Campaign by the end of the fiscal year. Dr. Alexo discussed FY 2018 goals, alumni participation as well as upcoming events. On April 18th, we will have NJIT Board Day and all were encouraged to attend.
13. Mr. Bishof reported on the Operating Statement Year to Date and Schedule of Short Term Investments, which are in the Board materials, which he reviewed with the Board. Referencing the revenue statement on p. 39 of the Board materials, Mr. Bishof discussed where we stand as of the end of March. We have reached our targeted revenues, and are at or above our projections. At this point in time, we do not have concerns or variances with projections. With respect to the Schedule of Short Term Investments, Mr. Bishof referred to the year-to-year comparisons on cash and cash equivalents, highlighting the improvement in our cash management position. We have improved our collections, receivables, our grant management processes and student payments.
14. Mr. Christ gave a report on the Clery Crime Data, which was provided to the Board in the materials. There are no significant issues to report.
15. Chair DePalma called the Board’s attention to the Schedule of Meetings which appears in the Board materials, noting that the Board Retreat on June 7th may extend to 5 p.m. He asked that Board Members plan accordingly.
16. The Chair announced that the next regularly scheduled Closed Session would be convened on Thursday, June 7, 2018 at 9 a.m. at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, April 12, 2018 at 9:00 a.m., Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, April 12, 2018 at 11:00 a.m., Eberhardt Hall Board Room, following the Closed Session of the Board. There will be a Board Retreat immediately following.

17. By a motion made by Mr. Cistaro, seconded by Mr. Taylor and unanimously approved, the public session was adjourned at 4:55 p.m.

