

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
(July 20, 2017)**

The meeting was called to order by Chair DePalma at 2:00 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair DePalma, Vice Chairs DeCaprio, Garcia and Raia, Board Members Bone, Cistaro, Dahms, Knapp, Sugla and Taylor. Absent: Board Members Beachem, Poddar and Slimowicz.

Senior Administration Present: In attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice President and Treasurer Bishof, Sr. Vice President Sebastian, Vice Presidents Christ and Turner, and Vice President and Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on June 5, 2017, and posted on the University website. This Schedule was also mailed and sent electronically to the County Clerk on June 5, 2017 for filing with that office and posting in such public place as designated by said Clerk.”

2. By a motion duly made by Dr. Sugla, seconded by Mr. Cistaro and unanimously approved, the Board approved the public minutes of the meeting of June 1, with abstentions from those members not in attendance at such meeting.
3. Secretary Stern noted that no one had registered to speak at the meeting.
4. Dr. Deek introduced Dr. Louis Hamilton, the new Dean of the Albert Dorman Honors College. Dr. Hamilton thanked the Board for the opportunity, and stated that it was a privilege to serve in this position and that he was excited for the opportunity.
5. Dr. Deek also introduced Dr. Laurent Simon, Vice Provost for Undergraduate Studies. Dr. Simon thanked the Board for the opportunity to serve the university, adding that he was passionate about undergraduate studies.
6. Dr. Deek further recognized Dr. Basil Baltzis, who has been promoted to Senior Vice Provost, and reintroduced Dr. Matthew Golden, in his new role as Chief Strategy Officer.
7. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. TAYLOR AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR FY 18 BUDGET.

8. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR FY 18 TUITION AND FEE SCHEDULE.
9. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY DR. SUGLA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO APPOINT TRUSTEE OFFICERS FOR FY 18.
10. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY DR. DeCAPRIO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR REAL ESTATE EXCHANGE BETWEEN CLAREMONT PROPERTIES INC. AND NEW JERSEY INSTITUTE OF TECHNOLOGY.
11. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MS. GARCIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR LEASE OF OFFICE SPACE AND PARKING THROUGH LOCK STREET DEVELOPMENT URBAN RENEWAL LLC TO SUPPORT THE OPERATION OF THE UNIVERSITY.
12. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MS. GARCIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR THE ACQUISITION OF 200-214 WAREEN STREET, BLOCK 403, LOT 23, NEWARK NEW JERSEY AND NON-BINDING LETTER OF INTENT FOR A GROUND LEASE AND FUTURE BUILD TO SUIT DEVELOPMENT WITH CLAREMONT PROPERTIES, INC.
13. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. TAYLOR AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AUTHORIZE CERTAIN UNIVERSITY OFFICIALS TO EXECUTE CONTRACTS.
14. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY DR. SUGLA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AMEND BYLAWS OF THE BOARD OF TRUSTEES.
15. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MS. GARCIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO ADOPT BOARD OF TRUSTEES HANDBOOK.
16. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY DR. SUGLA, the Board voted to APPROVE RESOLUTION FOR PROPOSED CHANGES TO THE FACULTY HANDBOOK.
17. **President's Report:** President Bloom gave his report to the Board, referencing his earlier report in Closed Session. He discussed the success of the Honors College, referencing the materials distributed to the Board noting the accomplishments of our students. He also discussed the recent allocation of \$10 million in State funds for our Makerspace facility. Additionally, we predict a better budget this year.

18. **Comprehensive Campaign and Gift Report:** Board Member Cistaro discussed the Comprehensive Campaign and Gift report, referencing the materials in the Board book at p. 47. The total amount received is slightly reduced from last year, although there were extenuating circumstances in that there were some significant gifts in 2017. The Comprehensive Campaign continues to grow and we have a mass campaign appeal. Mr. Cistaro noted that we have Convocation on September 27th, and our annual Celebration event in West Orange on November 10th.
19. **Operating Statement Year to Date and Schedule of Short Term Investments:** Board Member Bone reported on the Operating Statement Year to Date and Schedule of Short Term Investments, referring to the materials set out in the Board book and financial reports attached. As we finished 2017, we faced challenges due to enrollment declines, but finished well with a \$1.2 million surplus. With the refinancing of our bond, \$2 million will be directed to our endowment, and \$2 million to the reserve. Grant Thornton is engaged in the pre-audit work, and we are receiving greater returns on our investments. We have an outstanding budget for FY 2018.
20. **Clery Crime Data;** Mr. Christ discussed the Clery Crime Data, set out at p. 62 of the Board materials. We have experienced a decrease in criminal activity overall. Our Public Safety Department received accreditation by the State Chief of Police. We also converted NJIT to a 911 Dispatch Center, which has greatly increased our response time.
21. **Schedule of 2016-2017 Trustee Meetings and Report on Upcoming Calendar of Events:** Chair DePalma discussed the 2018 Board calendar, asking the Board to mark their calendars accordingly. He also highlighted upcoming activities in the Schedule of Events listed in the Board materials.
22. The Chair announced that the next regularly scheduled Closed Session would be convened on Thursday, September 21, 2017 at 2:00 PM at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:
- WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;
- NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, September 21, 2017 at 2:00 PM, Eberhardt Hall Board Room.
- The next regularly scheduled Public Session of the Board will take place on Thursday, September 21, 2017 at 2:00 PM, Eberhardt Hall Board Room, following the Closed Session of the Board.
23. The public session was adjourned at 2:30 p.m.

