

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
(September 20, 2018)**

The meeting was called to order by Chair DePalma at 4:15 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair DePalma, Vice Chair DeCaprio, Board Members Bone, Cistaro, Cohen, Dahms, Montalto, Poddar, Taylor and Toft. Absent: Vice Chairs Garcia and Raia.

Senior Administration Present: In attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice President and Treasurer Bishof, Sr. Vice President Sebastian, Vice Presidents Alexo, Christ and Iyer, Dean Boger, Executive Director Golden and Vice President and Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on August 9, 2017, and posted on the University website. This Schedule was also mailed and sent electronically to the County Clerk on August 9, 2017 for filing with that office and posting in such public place as designated by said Clerk.”

2. By a motion duly made by Mr. Taylor, seconded by Ms. Montalto and unanimously approved, the Board approved the public minutes of the meeting of July 19, 2018, with abstentions from those members not in attendance at such meeting.
3. BY A MOTION DULY MADE BY MR. TOFT, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, with Mr. Dahms abstaining, the Board voted to APPROVE RESOLUTION OF NJIT EXTENSION OF THE CONDITIONAL DESIGNATION OF THE PRC GROUP FOR THE DEVELOPMENT OF THE MLK GATEWAY, BLOCK 43, LOTS 38, 39, 40, 41, 46, 48, Block 2857 and Block 2858.
4. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF UNIVERSITY INTELLECTUAL PROPERTY.
5. Dr. Bloom gave his report to the Board. NJIT has improved significantly in the US News & World Report rankings from #140 to #106, putting us within striking distance of being ranked in the top 100 nationally. Under the College Factual rankings, our civil engineering department is #2 in the nation; Dr. Bloom commended Dean Kam. Dr. Bloom called the Board’s attention to the early career awards achieved by four of our new faculty, as highlighted in the handout. The awardees include: Dr. Sagnik Basuray, Assistant Professor of Chemical, Biological and Pharmaceutical Engineering; Shawn Chester, Assistant

Professor of Mechanical Engineering, D. Eun Jung Lee, Associate Professor of Biomedical Engineering, and Dr. Siva Nadimpall, Assistant Professor of Mechanical and Industrial Engineering. Dr. Bloom also introduced Mr. Simon Nynens, our new Vice President for Business Incubation and Executive Director for Commercialization. Mr. Nynens was the President and CEO of Wayside Technology Group, which was a start-up company that went public, and he will bring his expertise to the university as we transform the EDC and explore commercialization opportunities. Dr. Bloom reminded the Board to “save the date” of November 9th, 2018, for an event for the opening of the School of Applied Engineering and Technology. Provost Deek added that we will have a robust cohort of students for the new school in the Spring. Dr. Bloom also reported that we had a successful opening of the Fall 2018 semester, commending Dean Boger and Career Services for sponsoring a day of service for new students. We had 1000 students doing volunteer work with the City. Our enrollment is increasing in both quantity and quality. Provost Deek reported that we have made headway in re-attracting domestic students. While we budgeted conservatively for a flat enrollment, we have increased enrollment by 2.5%.

6. Dr. Matt Golden gave a report on Visibility. In becoming strategic, we are objective driven; make data informed decisions and measure performance. To accomplish this, we’ve made personnel adjustments, initiated data collection procedures, and engaged in analytics review. We have achieved exposure to a vast audience through data collection, and media relations, outperforming our peer institutions in that regard. Our website is transformed to a “smart” site, with the ability to customize the content for the viewer by their interest. Our strategy and tactics are working, and our media coverage has increased by 7,000 mentions. Our ranking among peer institutions helped drive the increase in our overall US News & World Report rankings. In 2018-2019, our new initiatives include increasing search advertising, social advertising, geo-fencing academic conferences, Comcast television, participating in a guidance counselor conference, and creating “Expertfile”, where we showcase our faculty. Dr. Golden reviewed our progress towards our KPI’s and it is all good news. Dr. Bloom noted that this is the beginning, and we are benchmarking this year.
7. Vice President Alexo gave a report and update on FY 2018 fundraising activities. There is a preliminary fundraising final report in the Board material. We’ve had a very good year overall; we want to focus on improving alumni giving. He outlined our goals, and invited questions and comments. He also discussed the upcoming Celebration event on November 9, 2018, honoring two distinguished alumni: R. Cynthia Pruett, President & CEO (ret.) for Telecordia Technologies, and Daniel J. Carroll, Jr., Director of Environmental Affairs (ret.) for IBM Technology Group. IBM will also be honored as our corporate partner. All are urged to purchase their tickets.
8. Treasurer Bishof reported on the Operating Statement Year to Date and Schedule of Short Term Investments, as set forth in the Board materials. The FY 2019 budget has been implemented, and is at \$545.2 million. The materials show the revenue and expense distribution in greater detail. The summer session revenue is increased from our projections. The schedule on our cash and cash equivalents basis is on p. 58 and is currently at \$118.5 million. Mr. Bishof attributed the solid growth in our short term investments to better controls and better collection efforts.

9. Mr. Christ gave a report on the Clery Crime Data, which was provided to the Board in the materials. Offenses decreased 25%, and the crimes are less severe in nature. We submitted the annual required Clery Crime report to the government, as well as distributing it to the campus community.
10. Chair DePalma called the Board's attention to the Schedule of Meetings set forth in the Board book, which is self-explanatory.
11. The Chair announced that the next regularly scheduled Closed Session will be convened on Thursday, November 8, 2018 at 2 p.m. at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, November 8, 2018 at 2:00 p.m., Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, November 8, 2018 at 2:00 p.m., Eberhardt Hall Board Room, following the Closed Session of the Board.

12. The public session was adjourned at 5:47 p.m.