

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
BOARD OF TRUSTEES  
MINUTES - PUBLIC SESSION  
November 3, 2005**

1. The meeting was called to order by Ms. Wielkopolski, Chairperson at 11:27 AM. Other Trustees in attendance were Messrs. Beachem, Bone, Burns, Cistaro, DeCaprio, DePalma, Knapp, Samuel, Weinbach, and Ms. Garcia. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairman read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on August 11, 2005. The Schedule was also mailed to the County Clerk of Newark on August 11, 2005, for filing with that office and posting in such public place as designated by said Clerk.”

2. The Recipient of the Board of Trustees Scholarship, Matthew DeZaio, was introduced and gave a brief speech.
3. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY MR. CISTARO, AND UNANIMOUSLY PASSED, The minutes of the September 22, 2005 meeting was approved.
4. BY A MOTION DULY MADE BY MR. BURNS, SECONDED BY MR. KNAPP, AND UNANIMOUSLY PASSED, the Resolution of reconsideration from the April, 2005 Board meeting, of the Role of the Deans in the Promotion and Tenure Process was approved as amended. (Attached).
5. Dr. Altenkirch gave an update on the master plan.
6. Dr. Altenkirch gave a brief summary on the September Board Retreat.
7. Dr. Altenkirch reported on the Strategic Plan Progress Assessment. (Copies were provided at meeting).

8. Dr. Dees reported on marketing and the university's new tagline. (Copies were provided at meeting).
9. Mr. Mauermeyer reported on the Statement of Current Fund Revenues and Expenditures for the Four Months Ended October 31, 2005 and the Schedule of Investments and Financial Statements. (Copies were provided at meeting).
10. Dr. Altenkirch reported on the gifts received for the Three Months Ended September 30, 2005. Gift income from private sources without gifts in kind to date is \$666,830 compared with \$1,555,078 for the comparable period of 2004. (Copies were provided at meeting).
11. The Chairperson announced that subsequent to the adjournment of this Public Session of the Board, a Closed Session would be convened on Thursday, February 9, 2005, at 9:30 AM, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as Personnel, Real Estate and Contract Matters on Thursday, February 9, 2005 at 9:30 AM, Eberhardt Hall Board Room.
12. The next Public Session of the Board will take place on Thursday, February 9, 2005 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.
13. BY A MOTION DULY MADE BY MR. BURNS, SECONDED BY MR. WEINBACH, AND APPROVED BY ALL TRUSTEES PRESENT, the meeting was adjourned.