

RESOLUTION TO AUTHORIZE EXCHANGE OF LAND ON BLOCK 43

WHEREAS, the Church of Jesus Christ of Latter-day Saints owns a parcel of land located at Block 43 Lot 48 that is situated between NJIT properties at Block 43 Lots 46 and 50, as well as other parcels of land on Block 43; and

WHEREAS, Lots 50 and 51 are not contiguous to other NJIT properties; and

WHEREAS, the parcels are approximately the same area; and

WHEREAS, it would be beneficial to each owner to consolidate land holdings; and

WHEREAS, the administration recommends that the President be authorized to execute the necessary documents to effect the exchange of properties between NJIT and the LDS Church;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees authorizes the President to execute the necessary documents to effect the exchange of properties between NJIT (Block 43, Lots 50 and 51) and the Church of Jesus Christ of Latter-day Saints (Block 43, Lot 48).

Holly C. Stern

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Board Resolution 2007-12