

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
(June 1, 2017)**

The meeting was called to order by Chair DePalma at 11:05 a.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair DePalma, Vice Chairs DeCaprio and Raia, Board Members Beachem, Bone, Cistaro, Dahms, Knapp, Slimowicz and Taylor. Absent: Vice Chair Garcia and Board Member Poddar.

Administrative members in attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice Presidents Bishof, Dees and Sebastian, Vice Presidents Christ and Turner, and Vice President/Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on December 5, 2016, and posted on the University website. This Schedule was also mailed and sent electronically to the County Clerk on December 5, 2016 for filing with that office and posting in such public place as designated by said Clerk.”

2. By a motion duly made by Mr. Bone, seconded by Mr. Taylor and unanimously approved, the Board approved the public minutes of the meeting of April 17, 2017, with abstentions from those members not in attendance at such meeting.
3. Secretary Stern noted that no one had registered to speak at the meeting.
4. President Bloom noted that this was the last Board meeting that Dr. Dees would attend before his retirement from NJIT at the end of June, and the Board wished him well. Chair DePalma acknowledged and thanked him for his great work for NJIT. Dr. Dees thanked the Board for their support and expressed his gratitude and appreciation for the opportunity to serve the university.
5. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY DR. SUGLA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR PROMOTION TO RANK OF DISTINGUISHED PROFESSOR, PROFESSOR AND ASSOCIATE PROFESSOR WITH TENURE.
6. BY A MOTION DULY MADE BY MR. TAYLOR, SECONDED BY MR. RAIA AND UNANIMOUSLY APPROVED, the BOARD VOTE TO APPROVE RESOLUTION OF NJIT FOR THE CONDITIONAL DESIGNATION OF PRC GROUP FOR THE DEVELOPMENT OF THE MLK GATEWAY EASTSIDE, BLOCK 43 LOTS 38, 39, 40, 41, 46, 48.

7. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. DAHMS AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR ELECTRICITY AND NATURAL GAS FOR FY 2018.
8. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MR. TAYLOR AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AWARD A GENERAL CONSTRUCTION CONTRACT FOR THE GUTTENBERG INFORMATION TECHNOLOGY MAKERSPACE CONSTRUCTION TO SMBA CONSTRUCTION, LLC.
9. The RESOLUTION FOR LEASE OF OFFICE SPACE AND PARKING THROUGH CLAREMONT CONSTRUCTION GROUP, INC. was tabled and carried to a later meeting.
10. Dr. Bloom gave the highlights of his President's Report. Representative Rodney Frelinghuysen was on campus and had the opportunity to tour the new facilities, as well as to discuss campus initiatives. With respect to Maker Space, we have a \$9 million budget request which has bi-partisan support. We had an outstanding Alumni Weekend following Commencement, and Dr. Dees' staff was commended for their efforts.
11. Dr. Sebastian gave a report on NJII, with a slide presentation, highlighting NJII's program schematic, which focuses upon its core strengths, all of which are anchors of the U.S. economy. These include biotechnology and pharmaceutical engineering, civil infrastructure, defense & homeland security, financial services and healthcare, and Dr. Sebastian reviewed the major accomplishments in each area. Since the 2014 launch, growth has been remarkable. NJIT's initial investment of \$200,000 has been repaid. Our faculty members have the opportunity to work with NJII. The Vision 2020 revenue goal of \$60 million has already been attained. An audit of NJII was successfully completed, and the shared service model implemented successfully, with human resources, sponsored research and legal services. The economic impact of NJII for FY 2015 was over \$800 million per year, and is expected to be double for FY 2017. We have embarked on a number of new and important corporate relationships, and are recognized by State leadership as an integrator of academic capacity, as well as achieving leadership on a Federal level. Dr. Sebastian thanked the Chair and the Board for launching NJII, and also thanked the Board members who served or are currently serving on the NJII Board.
12. Dr. Dhawan prepared a report on Intangible Assets, along with a slide presentation. Our IP productivity was benchmarked against our peer institutions; we have had steady growth in the filing of patents issued (both provisional and non-provisional) and invention disclosure. Additionally, we have had more than \$6.3 million in external sponsored research awards related to patents and IP assets in FY 2016 and FY 2017 YTD. We still have work to do in terms of licensing activity, although we are moving in the right direction. To that end, we have improved the process for review of invention disclosures to expand IP Committee membership to include 8 faculty representatives from across the colleges, revised the online invention disclosure form, hired a new manager of patents and licensing administration, and

promoted research to entrepreneurial pathways through NSF iCorps, URI, industry-university partnerships, NJIT Highlander Angel Networks, and IP/investor networks.

13. Dr. Deek gave a report on Enrollment and Growth strategies, along with a slide presentation. For the summer, our enrollment is slightly down in the first summer session; we hope to make that up in the second summer session. We are engaging in outreach to current students to maximize enrollments. With respect to Fall 2017, we remain optimistic that our enrollment will grow and not be impacted by the decline in MS students. Current registrations are up 1.18%, and while MS enrollment for currently enrolled students is expected to decline, particularly with our international students (reflecting a broad trend among our peer institutions), we are experiencing growth in undergraduate students, new MS students and new transfer students. We are engaging in significant outreach activities through multiple departments. Dr. Bloom added that we are building our budget on a conservative model of flat enrollment.
14. Board Member Cistaro noted that the materials for the Comprehensive Campaign and Gift Report are set forth in the Board materials. Dr. Dees noted that while we are down somewhat in alumni dollars and number of donors, overall we are significantly up for FY 2017 in gifts from all sources, to \$11,147,595. We are using innovative ways to increase participation in our annual funds. With respect the Comprehensive Campaign, we are currently at \$182,493,101 as of April 30, 2017.
15. Chair DePalma noted that materials for items 5F, G and H (Operating Statement Year to Date, Schedule of Short Term Investment, and Clery Crime Data) are in the Board materials and invited questions and discussion.
16. Chair DePalma also reminded the Board that the 2018 meetings are all scheduled, and referred the Board to the schedule in the Board materials. He also highlighted the Convocation event for the Fall semester will take place on September 27, 2017. November 10, 2017 will be a busy day, as we will have a ribbon-cutting for the Wellness and Events Center in the morning, and the Celebration event in the evening.
17. The Chair announced that the next regularly scheduled Closed Session would be convened on Thursday, July 20, 2017 at 12:00 noon at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, July 20, 2017 at 12:00 noon, Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, July 20, 2017 at 2:00 p.m., Eberhardt Hall Board Room, following the Closed Session of the Board.

18. The public session was adjourned at 12:10 p.m.