

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
BOARD OF TRUSTEES  
MINUTES - PUBLIC SESSION  
September 21, 2006**

1. The meeting was called to order by Chairperson Wielkopolski, at 11:25 a.m. Other Trustees in attendance were Vice Chairs Burns and DePalma, and Board Members Bone, DeCaprio, Garcia, Montalto, Powell, Samuel and Toolan. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on August 11, 2005. The Schedule was also mailed to the City Clerk of Newark on August 11, 2005, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY DR. DE CAPRIO AND UNANIMOUSLY PASSED, the minutes of the July 20, 2006 meeting were approved.
3. BY A MOTION DULY MADE BY MR. TOOLAN, SECONDED BY MR. BONE, AND UNANIMOUSLY PASSED, the Resolution to accept the FY 2006 Audited Financial Statements was passed (attached).
4. BY A MOTION DULY MADE BY DR. DE CAPRIO, SECONDED BY MR. SAMUEL AND UNANIMOUSLY PASSED, with the exception of MR. BURNS, who abstained from the vote on the record, the Resolution to Authorize Expenditures for Electricity and Natural Gas for FY 2007 was passed (attached).
5. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MS. GARCIA AND UNANIMOUSLY PASSED, the Resolution to Authorize Execution of Continuing and Professional Education Training Contracts was passed (attached).

6. BY A MOTION DULY MADE BY MR. TOOLAN, SECONDED BY MR. SAMUEL, AND UNANIMOUSLY PASSED, the Resolution to Authorize Exclusive License of University Intellectual Property was passed (attached).
7. BY A MOTION DULY MADE BY MR. TOOLAN, SECONDED BY MR. SAMUEL, AND UNANIMOUSLY PASSED, the Board adopted the following statement to be read into the record:

“With respect to the process of proposing changes to the Faculty Handbook, the Board directs that, through the President, a process be developed for proposed changes to the Faculty Handbook which (1) provides for consensus between the Faculty and the University Administration and (2) requires the Administration to provide a report to the Board of any legal issues and financial impact of such proposed changes.”
8. Dr. Altenkirch reported upon Academic Convocation, during which Newark Mayor Cory Booker was the keynote speaker, noting his speech is posted on the NJIT website. Dr. Altenkirch also reported that Governor Jon S. Corzine delivered his address on the Economic Growth Policy at NJIT on September 7, 2006.
9. Dr. Altenkirch discussed the highlights contained in the External Review Team report evaluating the School of Management, their findings and recommendations for moving the School forward and increasing enrollment.
10. Dr. Dees discussed plans for the upcoming Celebration event at the Pleasantdale Chateau on November 10<sup>th</sup>, 2006, as well as other 125<sup>th</sup> Anniversary activities. The 125<sup>th</sup> year activities are proposed for extension to June, 2007.
11. Dr. Altenkirch reported on the status of the Warren Street property, which was acquired by NJIT. He noted that the project was moving forward, and the university was in the process of getting permits to raze structures, in preparation for its use as parking.
12. Dr. Altenkirch also reported on the status of the NJIT Campus Gateway Plan, including efforts to work with stakeholders. He noted that the City designated NJIT to develop RFQ documents for retention of a Master Plan developer, which should be out in October.
13. Dr. Altenkirch reported on the opening of the 2006-07 academic year.
14. Dr. Bloom gave a presentation on Fall 2006 enrollment, the findings and recommendations contained in the Enrollment Management Assessment Report, and enrollment growth strategies.

15. Dr. Dees reported on the status of current campaigns and gave a report of gifts and fundraising activities, noting that amendments will be made updating the numbers contained in the reports distributed. He noted that the Honors College campaign was progressing well, and it was anticipated that the goal would be met, and we would then move to the solicitation stage. The Athletics campaign is in the quiet stage.
16. Mr. Mauermeyer reported on the Operating Statement Year to Date. He reported that the funds appropriated by Trenton were released on a timely basis.
17. Mr. Mauermeyer further reported on the Schedule of Short Term Investments.
18. The Chairperson announced that the next scheduled closed session would be convened on Thursday, November 2, 2006, at 9:30 a.m, at Eberhardt Hall Alumni Center, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, November 2, 2006 at 9:30 a.m., Eberhardt Hall Board Room.

19. The next Public Session of the Board will take place on Thursday, November 2, 2006 at 11:00 a.m., Eberhardt Hall Board Room, following the Closed Session of the Board.
20. BY A MOTION DULY MADE BY MR. TOOLAN, SECONDED BY MR. POWELL, AND APPROVED BY ALL TRUSTEES PRESENT, the meeting was adjourned at 12:05 p.m.