

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF
UNIVERSITY INTELLECTUAL PROPERTY 25-002

WHEREAS, the Board of Trustees of New Jersey Institute of Technology is empowered to direct and control the disposition of NJIT intellectual property if deemed necessary or advisable to carry out the goals of NJIT; and

WHEREAS, the Administration recommends the execution of an exclusive license agreement with OppyAI, Inc., which includes an up-front licensing fee, guaranteed annual payments, a royalty stream based on sales and/or sublicensing revenues of licensed products, and payment of all costs associated with the prosecution of patent applications and maintenance of issued patents.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of New Jersey Institute of Technology that the proposed exclusive licensing of the intellectual property **(Reference Number 25-002: International Patent Application No. PCT/US25/042391, entitled “System and Method for Private Generation of Code”)** by NJIT is hereby approved; and

THEREFORE BE IT FURTHER RESOLVED by the Board of Trustees of New Jersey Institute of Technology, that the Senior Vice Provost for Research is hereby authorized to execute any and all agreements or documents on behalf of NJIT to finalize the licensing transaction.



Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution No. 2027-6