

**NJIT BOARD OF TRUSTEES
PUBLIC SESSION MEETING**

Friday, June 13, 2025



PLEASE BRING TO MEETING



Vision

NJIT will transform the public polytechnic research university experience into an Innovation Nexus through unparalleled education, limitless innovation, and pioneering research to cultivate a diverse community of leaders and professionals.

Mission

NJIT advances the state of New Jersey, the nation, and the world through its contributions as an Innovation Nexus:

- **Public Polytechnic University**—by harnessing the power of experiential learning to transform a diverse community of students into leaders, innovators, and global citizens.
- **Research Leader**—by advancing knowledge through high-impact basic, applied, and transdisciplinary research, and by developing technological solutions that advance the state-of-the-art and drive economic growth.
- **Innovation Partner**—by anticipating the needs of industry, government, and civic organizations to spur growth, innovation, and entrepreneurship.
- **Inclusive Workplace**—by engaging diverse colleagues whose differences build a strong community dedicated to accomplishing our vision.
- **Community Member**—by applying our technological expertise to serve and elevate the communities that NJIT calls home.

Core Values

As Highlanders, our core values reflect our beliefs, guide our behavior, shape our culture, and establish a sense of community and common purpose.

Excellence

We pursue excellence in all that we do in order to meet and sustain the highest standards of performance.

Integrity

We conduct ourselves honestly and ethically.

Civility

We treat one another with dignity and respect the opinions and viewpoints of others.

Sustainability

We operate and innovate in a way that promotes stewardship of resources for present and future generations.

Social Responsibility

We engage with the communities in which we live, study, and work to benefit society as a whole.

Diversity

We create a sense of belonging by celebrating the differences of individuals so that all members of our community feel included and empowered.

Collaboration

We recognize that individual skills and expertise are strengthened through cooperation and teamwork.

Courage

We move forward by overcoming uncertainty, taking on challenges, and making sacrifices for the common good.

NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
PUBLIC SESSION
JUNE 13, 2025
11:00 AM – 12:00 PM

AGENDA

Call to Order
Attendance/Quorum

- I. Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act) [pg. 4]
- II. Minutes** (Approve minutes of the April 3, 2025 meeting and April 21, 2025 meeting of the Board of Trustees) [pg. 6]
- III. Public Comments**
- IV. Presentation : Center for Student Entrepreneurship** (K. Naasz) [pg. 14]
- V. Action Items**
 - A.** Approve Resolution of Promotions to the Rank of Distinguished Professor, Professor, Associate Professor with Tenure and Appointment with Tenure [pg. 24]
 - B.** Approve Resolution to Approve David Spicka as an NJII Board Member [pg. 34]
 - C.** Approve Resolution to Authorize Expenditures for Electricity and Natural Gas for FY26 [pg. 36]
 - D.** Approve Resolution to Authorize the Renewal of Workers Compensation / Employers Liability and Automobile Insurance [pg. 40]
- VI. Reports**
 - A.** Chair's Report (R. Cohen)
 - B.** President's Report (T. Lim)
 - C.** FY25 Engagement and Fundraising Progress to Date (M. Wall) [pg. 45]
 - D.** Chief Financial Officer Report (S. Kenney) [pg. 52]
 - E.** Clery Crime Data (A. Christ) [pg. 64]
 - F.** Report of Upcoming Calendar of Events (R. Cohen) [pg. 70]
- VII. Announcement of Next Meeting** [pg. 73]
 - A.** Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, July 17, 2025, 2:00 PM in Agile Strategy Lab (ASL), CKB

Next public meeting: Thursday, July 17, 2025, 4:00 PM in ASL, CKB

Adjourn Meeting

I. Notice of Meeting to Public (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act)

BOARD OF TRUSTEES
STATEMENT TO BE READ AT THE OPENING OF EACH
MEETING OF THE BOARD OF TRUSTEES

“NOTICE OF THIS MEETING WAS PROVIDED TO THE PUBLIC AS REQUIRED BY THE NEW JERSEY PUBLIC MEETING ACT, WHICH WAS SENT ELECTRONICALLY TO THE STAR LEDGER (DIGITAL EDITION), THE HERALD NEWS, AND THE VECTOR ON MAY 27, 2025 AND POSTED ON THE UNIVERSITY WEBSITE. THIS SCHEDULE WAS ALSO SENT ELECTRONICALLY TO THE COUNTY CLERK ON MAY 27, 2025 FOR FILING WITH THAT OFFICE AND POSTING IN SUCH PUBLIC PLACE AS DESIGNATED BY SAID CLERK.”

II. Minutes (Approve minutes of the April 3, 2025 meeting and April 21, 2025 meeting of the Board of Trustees)

NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
April 3, 2025 (DRAFT)

The meeting was called to order by Chair Cohen at 4:37 p.m. at the Administrative Center, 494 Broad St, NJIT Campus. In attendance were: Chair Cohen, Vice-Chairs Clayton, DeNichilo, Shah, and Toft, and Board Members Dahms, Montalto, Maser. Absent: Vice Chair Stamatis and Board Members Baynes, Charters, Profeta, and Vierheilig.

Senior Administration Present: In attendance, President Lim, Sr. Vice Presidents Pelesko, Christ and Brennan, NJIT President Johnson, General Counsel and Vice President of Legal Affairs and Board Secretary Curko, Vice Presidents Boger, Brady, Golden and Wozencroft, Interim Vice President Kornstein, Chief of Staff Hageman, Chief of Public and Community Affairs Garretson, Chief Diversity Officer Jones, and Chief of State Government Affairs Matt Bonasia.

1. In accordance with the New Jersey Open Public Meetings Act, Chair Cohen read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was sent electronically to the Star Ledger, the Herald News and the Vector on March 11, 2025 , and posted on the University website on March 11, 2025 for filing with that office and posting in such public place as designated by said Clerk.”

2. **Minutes:**

BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED BY THOSE MEMBERS IN ATTENDANCE AT THAT MEETING, THE BOARD APPROVED THE PUBLIC MINUTES OF THE MEETING OF FEBRUARY 4, 2025.

Chair Cohen took a moment to recognize the passing of former NJIT President Saul Fenster and asked for a moment of silence.

3. **Presentation:**

Mr. Angelo Geneva and Mr. Jim Burns welcomed the Board and NJIT to 494 Broad Street. They expressed their enthusiasm for NJIT's presence in the area and discussed the positive impact on the neighborhood's development.

Dr. Atam Dhawan and Dr. Som Mitra presented on the incredible work in the translational research space. Today's academic research and innovation enterprise is supported by the fundamental applied and translational research which are need driven towards strategic innovation partnerships to make the impact.

4. **Public Comments:**

Secretary Curko noted Dr. Yoshua Perl registered to speak. He raised concerns about the university's financial situation, the need for more labs and classrooms, and the potential impact of tuition being too expensive.

5. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY MR. SHAH AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO APPROVE THE RESOLUTION FOR THE 2025 HONORARY DOCTORATES RECIPIENTS: DENNIS BONE, KEVIN O'TOOLE AND JENNIFER TAUBERT.
6. BY A MOTION DULY MADE BY MR. SHAH AND SECONDED BY MR DAHMS AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE EXECUTION OF NJII VENTURE STUDIO AND FUND I OPERATING AGREEMENTS
7. BY A MOTION DULY MADE BY MS. MONTALTO AND SECONDED BY MR. COHEN AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO ESTABLISH DEPARTMENTS IN THE HILLIER COLLEGE OF ARCHITECTURE AND DESIGN.
8. BY A MOTION DULY MADE BY MR. SHAH AND SECONDED BY MR. DAHMS AND UNANIMOUSLY APPROVED THE RESOLUTION TO APPROVE THE BACHELOR OF SCIENCE PROGRAM IN BUSINESS WITH ARTIFICIAL INTELLIGENCE.
9. BY A MOTION DULY MADE BY MR. DAHMS AND SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO ESTABLISH THE COMMITTEE ON POLICY AS A STANDING COMMITTEE OF THE UNIVERSITY SENTATE.
10. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED MR. COHEN TO ALLOW FOR NON-SUBSTNATIVE EDITORIAL CHANGES OF THE UNIVERSITY SENATE GOVERNING DOCUMENTS WITH THE APPROVAL OF THE NJIT PRESIDENT AND PROVOST WITHOUT THE NEED FOR BOARD OF TRUSTEES RATIFICATION.
11. BY A MOTION DULY MADE BY MR. COHEN AND SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO DISSOLVE THE STRATEGIC PLANNING STEERING COMMITTEE AS A STANDING COMMITTEE OF THE UNIVERSTIY SENATE.
12. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY MR. COHEN AND UNANINOUSLY APPROVED, THE BOARD VOTED TO APPROVE THE RESOLUTION TO AWARD THE PLANNED AUDIO-VISUAL CONTRACTING SERVICES.
13. BY A MOTION DULY MADE BY MR. DAHMS AND SECONDED BY MR. COHEN, AND UNANINOUSLY APPROVED, THE BOARD VOTED TO APPROVE THE RESOLUTION TO MODIFY THE LENGTH OF TERMS FOR DEPARTMENT CHAIRS APPOINTED UNDER THE ALTERNATIVE PROCEDURE.
14. BY A MOTION DULY MADE BY MR. MASER AND SECONDED BY MR. COHEN AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO APPROVE THE AWARD OF THE GENERAL CONSTRUCTION CONTRACT FOR THE RENOVATIONS AND IMPROVEMENTS OF GUTTENBERG INFORMATION TECHNOLOGY CENTER LECTURE HALL # 1100.

15. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY MR. COHEN AND APPROVED, THE BOARD VOTED TO APPROVE THE RESOLUTION TO APPROVE THE TERMINATION OF THE CONDITIONAL DESIGNATION OF PRC FOR THE DEVELOPMENT OF THE MLK GATEWAY BLOCK 2857 AND BLOCK 2858 ("WEST SIDE") AND BLOCK 43 LOTS 38, 39, 40, 41, 46, 48 ("EAST SIDE") WITH ABSECTIONS FROM MR. DAHMS AND MR. MASER. THIS RESOLUTION WAS MOVED TO THE APRIL 21 DUE TO LACK OF QUORUM.

16. **Chair's Report:**

Chair Cohen expressed frustration and uncertainty about the university's future due to recent changes in immigration policies, federal orders, and funding decisions. He emphasized the importance of academic freedom and the university's role in preparing students for the modern workforce. Mr. Cohen also highlighted the need to protect the university's research and intellectual property, as well as its commitment to diversity and inclusion. He reassured the faculty and students that the university's mission and sense of purpose would not change, and that the Board would continue to engage and support them.

17. **President's Report:**

President Lim acknowledged the support of Chair Cohen and the moment of silence for President Saul Fenster. He shared positive news about NJIT's prestigious R1 designation from the Carnegie Classification of Institutional Higher Education and its economic impact on New Jersey. He also highlighted the achievements of NJIT students, including two Goldwater Scholars.

18. **Alumni Association Report:**

Alumni Association Alfred Martinez discussed the engagement of the Alumni Board and student engagement. Event attendance increased by almost 50%, indicating the Alumni Association's responsiveness to alumni needs. Notable events included the Cherry Blossom Festival, Golden Highlanders and AI lectures. Student engagement initiatives included dinners with the Center for Student Entrepreneurship and alumni panels for student audiences. The Alumni Board plans to host student networking events in the Fall.

19. **FY25 Engagement and Fundraising Progress to Date:**

Interim VP Kornstein reported on the fundraising and discussed the challenges faced due to the absence of two key team members and the impact on fundraising. They also discussed the creation of a new committee for Corporate and Industry Relations, which aims to leverage existing relationships to increase revenue. The team acknowledged the need for better coordination between different departments to avoid confusion and ensure a cohesive strategy. The conversation ended with a discussion on the role of the office of corporate engagement and its potential impact on fundraising and alumni engagement.

20. **CFO Report:**

Sr. Vice President Brennan reported on the budget, cash, and endowment, with a focus on the February snapshot. It was noted there was robust discussion in Closed Session and FY26 Budget is in development.

21. **Clery Crime Data:**

Sr. Vice President Christ reported a 65% reduction in year-over-year in Clery statistics, attributing the success to the Public Safety team. NJIT's Public Safety Department was featured on CBS News for the 48 hours of shifts consisting of just women.

22. Chair Cohen announced that the next regularly scheduled Closed Session will be held on June 12, 2025 at 9:00 a.m. to discuss personnel, real estate, legal and contractual matters.

The following resolution was read and approved by all Trustees present:

WHEREAS there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, June 12 , 2025 at the Central King Building, Agile Strategy Lab.

The next regularly scheduled Public Session of the Board will take place on Thursday, June 12, 2025 at 11:00 a.m at the Central King Building, Agile Strategy Lab.

23. The Public Session was adjourned at 5:55 p.m.

NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
April 21, 2025 (DRAFT)

The meeting was called to order by Chair Cohen at 11:47 a.m. at 213 Eberhardt Hall, NJIT Campus. In attendance were: Chair Cohen, Vice-Chairs Clayton, and DeNichilo, and Board Members Baynes, Charters Dahms, Montalto, Maser and Vierheilig. Absent: Vice Chair Shah and Toft and Board Member Profeta.

Senior Administration Present: In attendance, President Lim, Sr. Vice Presidents Pelesko, Christ and Brennan, General Counsel and Vice President of Legal Affairs and Board Secretary Curko, Vice Presidents Boger, Brady, and Chief of Staff Hageman.

1. In accordance with the New Jersey Open Public Meetings Act, Chair Cohen read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was sent electronically to the Star Ledger, the Herald News and the Vector on April 10, 2025 , and posted on the University website on April 10, 2025 for filing with that office and posting in such public place as designated by said Clerk.”

2. **Public Comments:**

Secretary Curko noted that no one registered to speak.

3. BY A MOTION DULY MADE BY MR. STAMATIS AND SECONDED BY MS. CLAYTON AND APPROVED, THE BOARD VOTED TO APPROVE THE RESOLUTION TO APPROVE THE TERMINTAION OF THE CONDITIONAL DESIGNATION OF PRC FOR THE DEVELOPMENT OF THE MLK GATEWAY BLOCK 2857 AND BLOCK 2858 (“WEST SIDE”) AND BLOCK 43 LOTS 38, 39, 40, 41, 46, 48 (“EAST SIDE”) WITH ABSENTIONS FROM MR. DAHMS AND MR. MASER.
4. BY A MOTION DULY MADE BY MS. CHARTERS AND SECONDED BY MR. COHEN AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION BONDS, 2025 SERIES A (TAX-EXEMPT) (NEW MONEY); NOT TO EXCEED \$165M
5. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY MS. CHARTERS, THE BOARD UNANIMOUSLY APPROVED THE RESOLUTION TO AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION BONDS, 2025 SERIES A (TAX-EXEMPT) (REFUNDING); NOT TO EXCEED \$105M.
6. Chair Cohen announced that the next regularly scheduled Closed Session will be held on June 12, 2025 at 9:00 a.m. to discuss personnel, real estate, legal and contractual matters.

The following resolution was read and approved by all Trustees present:

WHEREAS there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a

Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, June 12, 2025, at the Central King Building, Agile Strategy Lab.

The next regularly scheduled Public Session of the Board will take place on Thursday, June 12, 2025 at 11:00 a.m at the Central King Building, Agile Strategy Lab.

7. The Public Session was adjourned at 11:51 a.m.

III. Public Comments

IV. Presentation: Center for Student Entrepreneurship

The NJIT Center for Student Entrepreneurship

To radically broaden access to and participation in entrepreneurial efforts and learning for all NJIT students.

NJIT Opens New Center, Expands Opportunities for Undergrads in Entrepreneurship

Written by: Evan Koblenz

Published: Thursday, October 10, 2024



Naasz (third from left) with students from NJIT Entrepreneur Society

The Center for Student Entrepreneurship, newly created at the New Jersey Institute of Technology

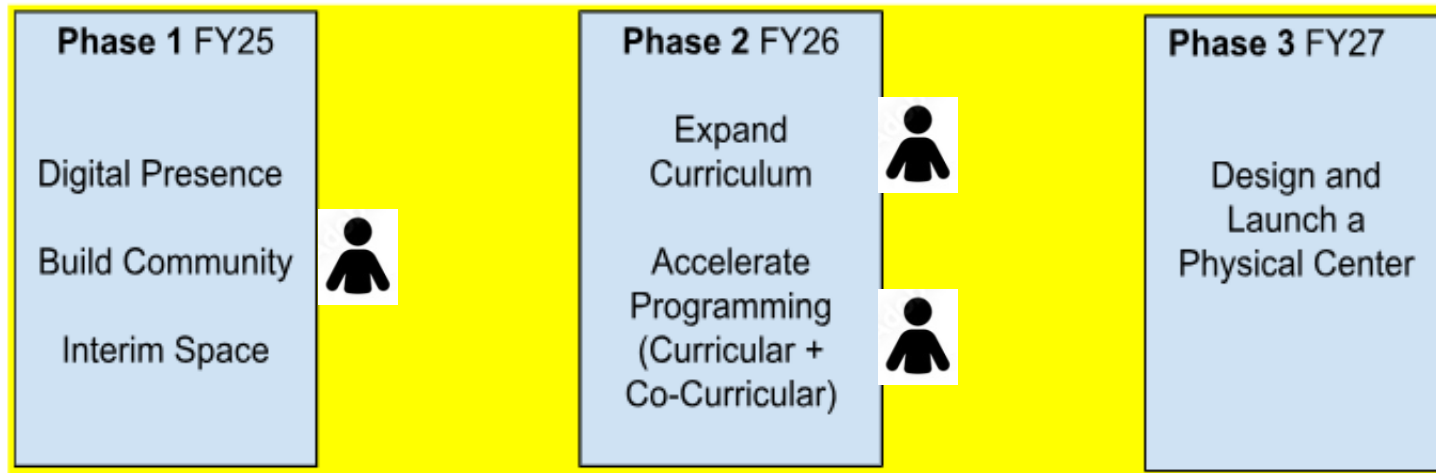



**MARTIN TUCHMAN
SCHOOL OF MANAGEMENT**

RESOLUTION TO AUTHORIZE DISTRIBUTION OF FUNDS TO SUPPORT NJIT MAKES STUDENT ENTREPRENEURS: A UNIVERSITY LEVEL APPROACH

approved by the NJIT Board of Trustees on September 19, 2024.

1. Amplify our Entrepreneurship Brand: Digital Presence
2. Build the Community
3. Expand the Curriculum
4. Accelerate Programming
5. Design and Launch a Physical Center





Center for Student Entrepreneurship

NJIT.edu

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\$9.46M

in investments in NJIT student startups in past 5 years.


49

courses in entrepreneurship offered


Top 50 Entrepreneurship Program

NJIT NEWS


Take an Entrepreneurship Course




Launch a Startup



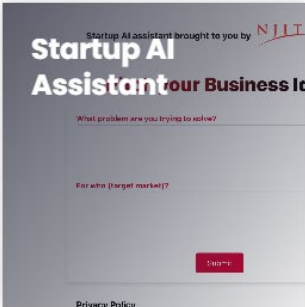
Participate in a Pitch Competition




Secure a Startup Internship




Startup AI Assistant



Join The Entrepreneurs Society





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NJIT Center for Student Entrepreneurship

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Serving all of NJIT -- We offer a variety of services to help you launch your startup.

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REELS

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Come in We're OPEN

Summer Entrepreneurship Open Office Hours!

DROP IN AND INNOVATE!

EVERY WEDNESDAY 3PM-5PM

MEET HERE AT THE

REMINDER

LAST CHANCE TO REGISTER FOR THE 5/28 WEBINAR!

INTERNATIONAL STUDENTS LAUNCHING STARTUPS: WHAT YOU NEED TO KNOW

HULT PRIZE

MISSION 50



The Genspiration
Prize

Awarding Excellence in Student Innovation



**GLOBAL ENTREPRENEUR
IN RESIDENCE PROGRAM**



New Jersey Office of the Secretary of Higher Education...

2,164 followers

2w •

New Jersey continues to lead as a hub for innovation and global talent 🌐 Proud to see momentum building through our Global Entrepreneur-in-Residence (GEIR) Program, which will soon welcome student entrepreneurs seeking ...more

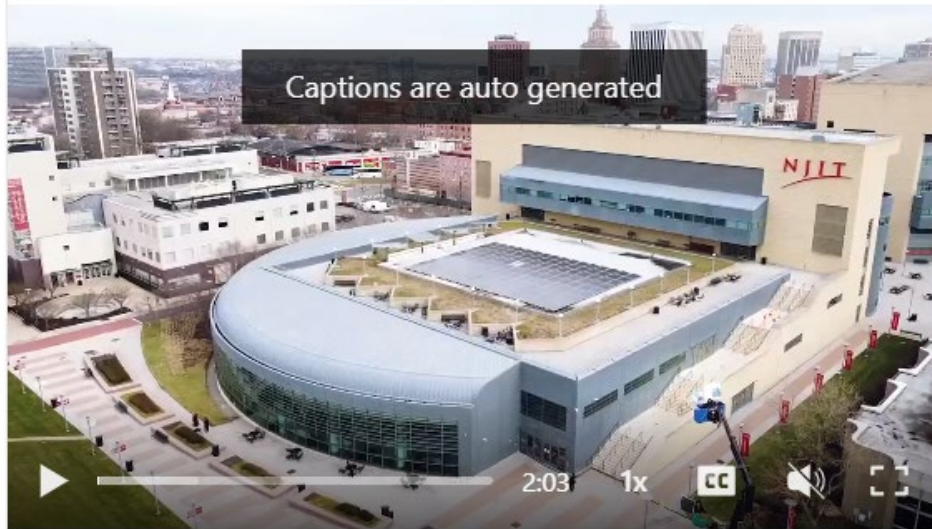


NJIT Center for Student Entrepreneurship

250 followers

1mo •

International Students with an AI Startup Idea? Looking to grow your startup AND secure a cap-exempt H-1B visa? The Global Entrepreneur in Residence (GEIR) Program can help! [NJIT Center for Student Entrepreneurship](#) ...more



**GLOBAL ENTREPRENEUR
IN RESIDENCE PROGRAM**

Watch! [GEIR Video](#)



New Jersey Institute of Technology

The Center for Student Entrepreneurship is a one stop shop for NJIT student entrepreneurs

OUR SERVICES



Pitch Deck Review



Access to Industry Tools



Startup Internships



Special Events



Pitch Competition Access



Meeting Space



Digital Badges



Mentoring by GEIR Residents

Startup!

ENTREPRENEURSHIP OPEN OFFICE HOURS

DROP IN AND INNOVATE!

**EVERY WEDNESDAY
3PM-5PM**

**SECOND FLOOR OF THE LIBRARY IN THE
LEIR DATA OBSERVATORY ROOM
OPEN TO ALL NJIT STUDENTS**



**VISIT ENTREPRENEURSHIP.NJIT.EDU
FOR MORE DETAILS**



NJIT

MARTIN TUCHMAN
SCHOOL OF MANAGEMENT

NJIT

New Jersey Institute of Technology

Learn more about the CSE at entrepreneurship.njit.edu



Entrepreneurial Experience Badge

Issued by [New Jersey Institute of Technology](#).

The Entrepreneurial Experience Badge, offered with NJIT's Center for Student Entrepreneurship (CSE), is an intermediate credential recognizing students who apply entrepreneurial skills through real-world practice. To earn it, students must have launched a startup, pitched publicly, competed in events, or interned at a startup. This badge highlights applied learning, problem solving, and public speaking.



Experience



Intermediate

Skills

Critical Thinking

Effective Communication

Entrepreneurship

Innovation

Problem Solving

Public Speaking

Earning Criteria

🎓 Launched or co-founded a startup, delivered their business pitch in front of an audience, competed in entrepreneurial events (e.g. pitch competitions, showcases, hackathons), or completed a startup internship

Most importantly...the student entrepreneurs



Aliza

Natalie

JR



Center for Student Entrepreneurship



The Center for Student Entrepreneurship (CSE) at NJIT is the birthplace of the Entrepreneurial Experience and the home of the Entrepreneurs Society.

Our mission is to radically broaden access to and participation in entrepreneurial efforts and learning for all NJIT students.

See below for the CSE's achievements of our student entrepreneurs in the 2025 academic year!



First Time in NJ: Global Entrepreneurs in Residence (GEIR) Grant

AI Startups with International Founders Mentoring Students



802

Attended Events



23

Student Startups



12

Startup Internships



36

First time Digital Badges
Awarded



42

Events Hosted



**Finalist
NAI**

First Time
Genspiration Participant:
Dermamech



**Placed
Top 8**

First Time Hult Prize Participant:
Dermamech out of
15,000 Global Submissions



**3rd Place &
Audience Choice
Winner**

UPitch 10th Year
Anniversary Participant:
tapyoca

V. Action Items

- A. Approve Resolution of Promotions to the Rank of Distinguished Professor, Professor, Associate Professor with Tenure and Appointment with Tenure



To: NJIT Board of Trustees

From: Teik C. Lim,
President

Re: Promotion and Tenure Recommendations

Date: May 22, 2025

In accordance with the promotion and tenure policies and procedures detailed in the Faculty Handbook, and after a year of deliberations, the individuals named below are recommended for promotion and/or tenure.

Promotion to Distinguished Professor

Zoi-Heleni Michalopoulou
Linda Cummings

Department of Mathematical Sciences
Department of Mathematical Sciences

Promotion to Professor

Dirk Bucher
Shawn Chester
Alexei Khalizov
Mengyan Li
Catalin Ture

Federated Department of Biological Sciences
Department of Mechanical and Industrial Engineering
Department of Chemistry and Environmental Science
Department of Chemistry and Environmental Science
Department of Mathematical Sciences

Promotion to Associate Professor with Tenure

Moshen Azizi
Aritra Dasgupta
Branislav Dimitrijevic
Kathleen McEnnis
Amir Miri
Angelantonio Tafuni
Xinyuan (Stacie) Tao
Ming Fang Taylor

School of Applied Engineering Technology
Department of Data Science
Department of Civil and Environmental Engineering
Department of Chemical and Materials Engineering
Department of Biomedical Engineering
School of Applied Engineering Technology
Martin Tuchman School of Management
Martin Tuchman School of Management

Awarding of Tenure

Tao Han
Xianlian (Alex) Zhou

Department of Electrical and Computer Engineering
Department of Biomedical Engineering

Appointment at the rank of Associate Professor with Tenure

Tino Hoffmann

Department of Physics

TABLE 1: RECOMMENDED FOR PROMOTION TO DISTINGUISHED PROFESSOR

Candidate	Department	Strengths
Zoi-Heleni Michalopoulou	Mathematical Sciences	Impressive research funding with a continuous record of publication and graduating PhD students in spite of the major service and administrative support provided to NJIT. International recognition of research impact, and a recognized leadership of the Acoustic Society of America.
Linda Cummings	Mathematical Sciences	A high level of research funding with a continuous record of publication and graduating PhD students in spite of the major service and administrative support provided to NJIT, and a recognized international impact of research and a recognized leadership in the field of fluid mechanics.

TABLE 2: RECOMMENDED FOR PROMOTION TO PROFESSOR

Candidate	Department	Strengths
Dirk Bucher	Biological Sciences	Very strong research program and publication record with consistent NIH funding. Good university and professional service combined with good student outreach and advising.

Shawn Chester	Mechanical and Industrial Engineering	Strong research program combined with excellent graduate student advising, and excellent service to university and profession.
Alexei Khalizov	Chemistry and Environmental Science	Very good research focus and funding record. Strong graduate student advising and outreach program. Very good service to the department, university and profession.
Mengyan Li	Chemistry and Environmental Science	Very strong research program and grant support from multiple sources. Excellent graduate student advising and outreach. Substantial service to department and university
Catalin Turc	Mathematical Sciences	Very good, high quality publications with a consistently strong funding record. Good overall teaching effectiveness.

TABLE 3: RECOMMENDED FOR PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Candidate	Department	Strengths
Moshen Azizi	Applied Engineering and Technology	Very good engagement in teaching and student advisement, integrated with active applied research program, course and curriculum development.

Aritra Dasgupta	Data Science	Consistent high quality publications and excellent grant funding record. Commendable engagement in student advising, teaching and service.
Branislav Dimitrijevic	Civil and Environmental Engineering	Very good applied research program. Practical implementation of traffic systems analysis. Very strong funding record and good student advising. Excellent collaboration and integration with transportation programs. Very good professional service.
Kathleen McEnnis	Chemical and Materials Engineering	Outstanding educator and student adviser. Very good course and program development, combined with strong service to the dept. and university. Rich research area.
Amir Miri	Biomedical Engineering	Excellent scholarly activity with very good grant support (NIH and NSF). Excellent student advising and mentoring combined with very good teaching and service.
Angelantonio Tafuni	School of Applied Engineering and Technology	Very strong research network and grant support. Very good student advising and teaching. Notable university outreach and service to the profession.
Xinyuan (Stacie) Tao	Martin Tuchman School of Management	Very strong publication record in highly ranked journals. Interdisciplinary work in finance and technology. Good student advising and

		recognized teaching excellence. Good service to university and profession.
Ming Fang Taylor	Martin Tuchman School of Management	Research and high quality journal publications have received notable awards. Integration of technology with financial accounting. Notable service contributions to university. Strong commitment to course and curriculum development.

TABLE 4: RECOMMENDED FOR TENURE

Candidate	Department	Strengths
Tao Han	Electrical and Computer Engineering	Notably strong publication record, grant support and student advising. Very good department and professional service. Very good overall teaching effectiveness.
Xianlian (Alex) Zhou	Biomedical Engineering	Very strong performance in all categories: research program, student advising, teaching, outreach and service, with grant support from multiple agencies.

Justification for Appointment of Tino Hoffmann at the Rank of Associate Professor with Tenure

Tino Hoffmann joins NJIT from University of North Carolina where he is currently a tenured associate professor. Dr. Hoffmann has an extensive list of publications on cutting-edge terahertz research, indicating active and significant contributions to the scientific community. According to SCOPUS, he has 2841 citations and an h-index of 32. He has published 15 books and book chapters. In addition, Dr. Hofmann has been awarded 18 US and European Union patents. Dr. Hofmann is well-known for his development of ellipsometry instrumentation, for which he has won awards as a Post-doc and Assistant Research Professor. More specifically, he is known in the



Optics Community for the invention of a materials characterization technique: “Optical Hall Effect”, that allows contactless measurements of Electron Effective mass, carrier concentration, and carrier mobility in semiconductor device structures. Dr. Hoffmann has experience in writing successful proposals. While a faculty member at UNC Charlotte, he was awarded \$4.5 million in grants with \$2 Million of that as the Principle Investigator (PI). He has experience teaching both undergraduate and graduate students in physics in the areas of classical and modern physics, computational physics, and optical properties of materials. His experience in teaching physics and optics/photonics at various levels ensures he will contribute significantly to our educational mission, enhancing the learning experience for students. Since 2016, Dr. Hoffmann has supervised 11 graduate students.

STATEMENT

RESOLUTION TO APPROVE PROMOTIONS TO THE RANK OF DISTINGUISHED PROFESSOR, PROFESSOR, ASSOCIATE PROFESSOR WITH TENURE, THE AWARDING OF TENURE TO THOSE AT THE RANK OF ASSOCIATE PROFESSOR, AND APPOINTMENT WITH TENURE

By approving recommendations for promotion and tenure, New Jersey Institute of Technology recognizes faculty members whose accomplishments in research, service, and teaching excellence, after a rigorous review by their peers as well as university administration, consistent with the policies and procedures outlined in the Faculty Handbook, are of such caliber that they warrant the distinction of this recognition resulting in their recommendation for promotion and/or tenure.

The administration recommends these actions. The attached resolution has been prepared for your consideration.

NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION TO APPROVE PROMOTIONS TO THE RANK OF DISTINGUISHED PROFESSOR, PROFESSOR, ASSOCIATE PROFESSOR WITH TENURE, THE AWARDING OF TENURE TO THOSE AT THE RANK OF ASSOCIATE PROFESSOR, AND APPOINTMENT WITH TENURE

WHEREAS by awarding promotion and tenure, New Jersey Institute of Technology recognizes faculty members whose accomplishments in research, service, and teaching excellence, after a rigorous review by their peers as well as university administration, consistent with the policies and procedures outlined in the *Faculty Handbook*, are of such caliber that they warrant the distinction of this recognition resulting in their recommendation for promotion and/or tenure, and

WHEREAS the accomplishments of the following individuals display patterns of sustained leadership in teaching, student supervision, scholarly activities, funded research, service to the department, the university, and the profession, and are to be promoted to the rank of Distinguished Professor: Zoi-Heleni Michalopoulou, Linda Cummings, and

WHEREAS the accomplishments of the following individuals display patterns of sustained leadership in teaching; student supervision; scholarly activities; funded research; service to the department, the university, and the profession, and are to be promoted to the rank of Professor: Dirk Bucher, Shawn Chester, Alexei Khalizov, Mengyan Li, Catalin Turc, and

WHEREAS the accomplishments of the following individuals display patterns of sustained leadership in teaching; student supervision; scholarly activities; funded research; service to the department, the university, and the profession, and are to be promoted to the rank of Associate Professor with tenure: Moshen Azizi, Aritra Dasgupta, Branislav Dimitrijevic, Kathleen McEnnis, Amir Miri, Angelantonio Tafuni, Xinyuan (Stacie) Tao, Ming Fang Taylor, and

WHEREAS the accomplishments of the following individuals, who currently hold the rank of Associate Professor, and who display patterns of sustained leadership in teaching; student supervision; scholarly activities; funded research; service to the department, the university, and the profession, and are to be awarded tenure: Tao Han, Xianlian (Alex) Zhou, and

WHEREAS the accomplishments of the following individual display patterns of sustained leadership in teaching, student supervision, scholarly activities, funded research, and service to the profession, and are to be appointed at the rank of Associate Professor with tenure: Tino Hoffmann, and

WHEREAS the administration recommends that said promotions and tenure be granted;

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees approves the promotion and tenure recommendations noted on the next page.

Zoi-Heleni Michalopoulou	Promotion to Distinguished Professor
Linda Cummings	Promotion to Distinguished Professor
Dirk Bucher	Promotion to Professor
Shawn Chester	Promotion to Professor
Alexei Khalizov	Promotion to Professor
Mengyan Li	Promotion to Professor
Catalin Turc	Promotion to Professor
Moshen Azizi	Promotion to Associate Professor with Tenure
Aritra Dasgupta	Promotion to Associate Professor with Tenure
Branislav Dimitrijevic	Promotion to Associate Professor with Tenure
Kathleen McEnnis	Promotion to Associate Professor with Tenure
Amir Miri	Promotion to Associate Professor with Tenure
Angelantonio Tafuni	Promotion to Associate Professor with Tenure
Xinyuan (Stacie) Tao	Promotion to Associate Professor with Tenure
Ming Fang Taylor	Promotion to Associate Professor with Tenure
Tao Han	Awarding of Tenure
Xianlian (Alex) Zhou	Awarding of Tenure
Tino Hoffmann	Appointment as Associate Professor with Tenure

Sandy A. Curko, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

June 13, 2025
Board Resolution No. 2025-XX

V. Action Items

- B. Approve Resolution to Approve David Spicka as an NJII Board Member

NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION TO APPOINT DAVID SPICKA TO NJII BOARD OF DIRECTORS

WHEREAS, on February 9, 2023, the Board adopted Resolution 22 of 2023, adopting the Amended and Restated Bylaws of NJII;

WHEREAS, pursuant to said bylaws, including Article III, Section 3.5 (Election and Term of Office of Directors), the Board of Trustees has the authority to appoint Directors to the NJII Board in accordance with the provisions therein;

WHEREAS, on February 25, 2025, the Board of Directors of the New Jersey Innovation Institute (“NJII”) determined the need to appoint a new member to the Board to both succeed former Director Bob Medina and further strengthen NJII’s governance and strategic oversight;

WHEREAS, the Board wishes to appoint the following individual to serve as Directors to the NJII Board of Directors:

Mr. David Spicka, CFA, Wealth Management Advisor, AVP, Merrill Lynch Wealth Management

NOW THEREFORE, BE IT RESOLVED, that the NJIT Board of Trustees hereby appoints Mr. David Spika to the Board of Directors of the New Jersey Innovation Institute for a term of three (3) years, expiring immediately prior to the third annual meeting of the NJII Board of Directors following his election, in accordance with Section 3.4 of the NJII Bylaws.

Sandy A. Curko, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

Date: June 13, 2025
Board Resolution No. 2025 - XX

V. Action Items

- C. Approve Resolution to Authorize
Expenditures for Electricity and Natural
Gas FY26

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO AUTHORIZE EXPENDITURES FOR ELECTRICITY AND NATURAL GAS, FY26

There exists a need to purchase electricity and natural gas for the campus from PSE&G and other electricity and natural gas suppliers and transporters. Shown below is the actual cost for FY23, FY24 and projections for FY25 and FY26.

	Actual FY23	Actual FY24	Projection FY25	Projection FY26
Utility Cost - \$ for Natural Gas & Electricity	\$6,977,580	\$7,484,531	\$7,710,000	\$8,545,000
Sq. Ft. (000's)	3,688	3,940	4,015	4,015
Utility Cost \$/sq. ft.	\$1.89	\$1.90	\$1.92	\$2.13
Cost of Electricity \$/kWh	\$0.133	\$0.137	\$0.142	\$0.160
Cost of Natural Gas \$/Therm	\$0.74	\$0.88	\$0.94	\$0.99

In FY25 and FY26, factors having a positive impact on cost include:

- A natural gas commodity purchasing contract with Direct Energy providing budget certainty through October 2025.
- An electricity commodity purchasing contract with Engie Resources providing budget certainty through the June 2026 meter reading.
- Installation of energy-efficient LED lighting throughout campus as a result of PSE&G Energy Efficiency Programs.
- Installation of a 592 KW Solar Panel system on the WEC roof.
- Approximately \$550 K of rebates related to solar renewable energy incentives.
- Continued use of Solar Energy in Campus Center.
- Scheduling of Building Systems operations based on schedule of actual events.
- Electric curtailment contract with CPower Energy through May 31, 2027.

Factors having a negative impact on cost include:

- The current natural gas commodity agreement with Direct Energy expires on October 31, 2025. Current renewal pricing is approximately 10% higher than the current contract rate.
- Electric capacity rates are going up by a factor of 5 in New Jersey starting on June 1, 2025. This will result in an adjustment to the supply price (approximately \$0.15 - \$0.20/kWh).
- Lease of 494 Broad Street office space and the higher occupancy will increase consumption and at higher rates.
- Increases in utility transmission and delivery surcharges are adjusted annually and are trending higher.
- New tariffs have been proposed by PSE&G for resiliency improvements and energy efficiency programs which will result in a higher cost to consumers.

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO AUTHORIZE EXPENDITURES FOR
ELECTRICITY AND NATURAL GAS, FY26

WHEREAS, there exists a need to purchase electricity and natural gas through Public Service Electric & Gas Company, Direct Energy, Engie Resources, and other electricity and natural gas providers; and

WHEREAS, a cost-effective combination of suppliers and transporters will be used to provide needed utilities; and

WHEREAS, it is estimated that amounts will not exceed \$8,545,000; and

WHEREAS, funds for these utilities have been provided in the FY26 budget;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of New Jersey Institute of Technology authorizes the Administration to execute the necessary contracts to purchase these utilities in an amount not to exceed \$8,545,000 or such lesser amounts as may be included in the Approved FY26 Budget.

Sandy A. Curko, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

June 13, 2025
Board Resolution 2025-XX

V. Action Items

- D. Approve Resolution of Renewal of
Workers Compensation / Employers
Liability and Automobile Insurance

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RENEWAL OF WORKERS COMPENSATION/EMPLOYERS LIABILITY AND AUTOMOBILE INSURANCE

There is a statutory requirement to provide workers' compensation and employers' liability insurance for injuries to employees incurred during the course and scope of their employment. The university is also required to maintain automobile insurance to protect NJIT-owned or hired vehicles and drivers.

After negotiations with the incumbent carrier and other insurance carriers, NJIT's insurance Broker, Arthur J. Gallagher, and the NJIT administration recommend renewing coverage with The Hartford Insurance Company. Final renewal premium rates are forthcoming, but preliminary negotiations indicate that the overall premium will not exceed a nineteen percent increase due primarily to a three percent projected increase in total payroll, a twelve percent increase in the experience modification, as well as an increase in the number of vehicles. The administration is requesting authorization to bind these policies for a total premium not to exceed \$1.590M.

**RESOLUTION TO AUTHORIZE
RENEWAL OF WORKERS COMPENSATION/EMPLOYERS LIABILITY
AND AUTOMOBILE INSURANCE**

WHEREAS, there exists a continuing statutory requirement in the States of New Jersey and California to provide workers' compensation/employers' liability insurance for coverage due to injuries to employees incurred during the course and scope of their employment;

WHEREAS, the university is also required to maintain automobile insurance to protect NJIT-owned or hired vehicles;

WHEREAS, NJIT's insurance broker Arthur J. Gallagher, following a process to secure the most favorable rates and terms of coverage available in the market for the purchase of NJIT's workers' compensation/employers' liability insurance policy for employees working in New Jersey and employees working in California, as well as coverage for NJIT owned vehicles, has recommended renewing insurance with the incumbent carrier;

WHEREAS, results of this process, the Administration recommends maintaining coverage with The Hartford Insurance Company as our workers' compensation/employers' liability and automobile carrier, provided at an annual premium not to exceed \$1,260,000 for workers' compensation coverage, and an annual premium not to exceed \$330,000 for automobile coverage.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees authorizes the university administration to secure coverage with The Hartford Insurance Company for the workers' compensation/employers' liability insurance and automobile insurance for the twelve-month period ending July 1, 2026.

Sandy A. Curko, Esq.
General Counsel/ Vice President of
Legal Affairs
Secretary to The Board of Trustees
New Jersey Institute of Technology

June 13, 2025
Board Resolution 2025-XX

VI. Reports

A. Chair's Report

VI. Reports

B. President's Report

VI. Reports

C. FY25 Engagement and Fundraising Progress to Date



FY2025 Fundraising Report as of April 30, 2025

Executive Summary

Prepared for the June 13, 2025 meeting of the NJIT Board of Trustees

Mike Wall

Interim Vice President, Development & Alumni Relations

1. New Gifts and Pledges:

FY25 Goal: \$25 million

As of April 30, 2025, the university secured \$9,294,558 in outright cash gifts, new pledges, gifts-in-kind, and planned gifts, including documented bequest intentions. This puts us 37% of the way toward our FY25 goal of raising \$25 million.

2. Funds Received:

FY25 Goal: \$14.5 million

Outright cash gifts, pledge payments, gifts-in-kind, and irrevocable planned gifts (e.g., charitable gift annuities, charitable remainder trusts, etc.) received between July 1, 2024 and February 28, 2025 total \$12,340,060. This is approximately \$1.4 million more than was received at the same time last year, and represents 85% of our \$14.5 million goal in this category.

Cash gifts and pledge payments to NJIT's endowment thus far total \$5,010,318, putting us at 72% of our \$7 million goal and \$1.7 million ahead of where we were this time last year.

3. New Gifts and Pledges to the Endowment:

FY25 Goal: \$12 million

As of December 31, 2024, the university has secured \$2,863,983 in new endowment gifts and pledges. This puts us 24% of the way toward our FY25 goal of raising \$12 million.

4. Alumni Donors:

FY25 Goal: 3,627 donors

As of February 28, 2025, NJIT has received gifts and new commitments from 3,116 alumni toward our FY25 goal of 3,627 alumni donors. This puts us at 86% of our goal for the year, and slightly behind our performance as compared to this time last year.

5. **Alumni Engagement:**

FY25 Goal: 24% alumni with engagement score of 4+

As of February 28, 2025, the percentage of alumni with engagement scores of 4+ is 86% toward a goal of 24%.

6. **Corporate Engagement:**

FY25 Goal: In collaboration with NJII and the Office of Corporate Engagement (OCE), develop a strategic plan to increase the number and quality of the university's corporate partnerships.

The Office of Development & Alumni Relations (DAR) is working collaboratively with NJII and the Office of Corporate Engagement (OCE) to develop an interdepartmental strategy aimed at increasing the university's corporate partnerships. In this connection, the Foundation Board of Directors has recently launched a Corporate and Industry Relations committee to support the university's efforts to expand its corporate outreach program. Additionally, monthly meetings are now taking place between OCE and DAR leadership to review top prospects, coordinate strategies, and identify leads for new corporate partners.

7. **Campaign Preparations:**

FY25 Goal: (1) Complete a campaign planning study to evaluate the university's readiness to undertake a successful comprehensive campaign; and (2) launch the quiet phase of the comprehensive campaign, as informed by the results of the planning study.

As shared at the February 2025 meeting of the Board of Trustees, CCS has completed the campaign planning study process. The final report was shared with the campaign planning study committee in December 2024, and with the Board of Trustees and the Foundation Board of Directors in February 2025 and March 2025 respectively. Results have also been shared with the senior administrative and academic leadership of the university.

As per CCS' recommendations and previously outlined and shared by DAR's Interim VP, the Office of Development & Alumni Relations is moving forward with campaign preparation activities in 2025, a detailed listing of which is included as **APPENDIX 1**.



Office of Development & Alumni Relations
FY2025 Fundraising and Engagement Progress Report

April 30, 2025

	FY25 as of 4/30/2025	FY25 GOAL	% to GOAL	FY24 as of 4/30/2024	FY24 FINAL	FY25 v FY24 Increase / (Decrease)
1. New Gifts and Pledges	\$9,294,558	\$25,000,000	37%	\$16,065,789	\$24,377,281	(\$6,771,230)
2. Funds Received	\$12,340,060	\$14,500,000	85%	\$9,921,717	\$13,416,573	\$2,418,344
3. New Gifts and Pledges: Endowment	\$2,863,983	\$12,000,000	24%	\$7,467,922	\$13,205,812	(\$4,603,940)
4. Funds Received: Endowment	\$5,010,318	\$7,000,000	72%	\$3,286,746	\$4,335,281	\$1,723,571
5. Alumni Donors (total number)	3,116	3,627	86%	3,134	3,454	(18)
6. Alumni Engagement (percentage scoring 4+)	21.16%	24%	88%	22.47%	23.09%	-1.31%

FY2025 Fundraising and Engagement Progress Report

April 30, 2025

Giving by Purpose		
Purpose	New Gifts and Pledges	Funds Received
Unrestricted	\$359,427	\$528,585
Restricted	\$3,948,874	\$4,522,250
Endowment	\$2,863,983	\$5,010,318
Capital	\$4,630	\$221,764
Suspense	\$2,117,644	\$2,057,144
Total	\$9,294,558	\$12,340,060

Giving by College Area		
College Area	New Gifts and Pledges	Funds Received
General University	\$2,413,692	\$2,993,664
Athletics	\$486,448	\$707,571
HCAD	\$159,871	\$223,462
JHCSLA	\$95,657	\$1,165,863
ADHC	\$1,052,745	\$1,110,024
MTSM	\$117,231	\$521,515
NCE	\$2,697,837	\$3,367,410
YWCC	\$153,433	\$193,408
Suspense	\$2,117,644	\$2,057,144
Total	\$9,294,558	\$12,340,060

Giving by Donor Type		
Donor Type	New Gifts and Pledges	Funds Received
Board of Trustees	\$40,858	\$135,858
Board of Directors of the Foundation at NJIT	\$613,448	\$1,019,279
Alumni	\$4,853,157	\$6,516,265
Corporations	\$1,724,744	\$2,398,462
Foundations	\$413,291	\$490,791
Friends	\$1,264,060	\$1,309,403
Other	\$385,001	\$470,001
Total	\$9,294,558	\$12,340,060



Campaign Planning Study: Final Update

1. Campaign planning study overview and results: CCS – a New York City-based firm whose current and recent clients include Caltech, Worcester Polytechnic, Rutgers, NYIT, Michigan Tech, and RWJ Barnabas Health – was selected to serve as the consulting firm for NJIT’s campaign planning study. The study sought to: (1) assess the university’s readiness to undertake a successful comprehensive fundraising campaign, identifying organizational strengths, weaknesses, and opportunities; (2) develop an initial case statement and case for support based on the priorities articulated in the 2030 strategic plan, *NJIT Makes – An Innovation Nexus*; and (3) identify an estimated campaign goal, based on an analysis of past fundraising results and future gift capacity, and feedback received from strategic interviews and e-surveys.

The CCS planning study team included Lara Tilley-Bouez, Eric Javier, and Carolyn Fernandez, with additional support in data analysis and case development.

The campaign planning study ran from June 2024 through the end of December 2024. Results of the study were shared with the campaign planning study committee in December 2024, followed by the Board of Trustees in February 2025 and the Foundation Board of Directors in March 2025. Additionally, the results were shared as pre-read with the President’s Council in January 2025; a discussion of the results was facilitated with the Provost and the Deans in March 2025. The campaign planning study is now complete.

The high-level recommendations from the campaign planning include:

- Pursuing a ***\$300 million campaign goal*** over a ***7-year timeframe***;
- ***Augmenting the staff by 13 to 15 full-time employees***, to meet the needs of the campaign efforts;
- Initiating a ***campaign prep year*** (calendar year 2025) to ***address staffing needs***, to launch a ***formalized principal gifts program*** with a ***“Big Bets” philanthropy*** component, and to ***develop campaign infrastructure and materials***; and to

- ***Identify financial resources for the campaign budget***, anticipated to be ~\$24 million over the course of the campaign (inclusive of the prep year and the combined 7-year silent and public phases).

2. Campaign Prep Year Progress (February and March 2025):

- Campaign budget model and funding options under review (DAR/FIN).
- Staffing and campaign budget needs for Prep Year/Silent Phase Year 1 shared with President Lim (completed).
- Proposal from CCS for continued campaign counsel presented to NJIT; discussion scheduled for late March (in process).
- Optimize prospect pipelines, realigning for principal gifts strategy development (ongoing).
- Recruit co-chair(s) and engage in campaign prep work (ongoing).
- Develop staffing recommendations for DAR beyond Silent Phase Year 1 (initial draft shared with President Lim in December 2024; review of organizational structure in process).

3. Future Objectives (April through December 2025):

- Confirm campaign budget and proceed with hiring (contingent upon completion of the VP DAR search).
- Develop campaign reporting infrastructure, including an evaluation of naming opportunities and the gift acceptance policy.
- Initiate “Big Bets” ideation meetings.
- Design and implement campaign training for academic, senior administrative, and volunteer leaders.
- Refine the campaign study concept paper into a formal Case for Support.
- Develop campaign materials and marketing plan, including web site design, stewardship pieces, etc.

VI. Reports

D. Chief Financial Officer Report

Monthly CFO Report As of April 30, 2025

EXECUTIVE SUMMARY

FY25 OPERATING BUDGET - The Board approved **UNIVERSITY OPERATING BUDGET** of **\$785.5M** represents an increase of \$99.0M or 14.4% from the FY24 Budget, with unrestricted operations up \$61.1M and restricted operations up \$37.9M.

- **NJIT anticipates a year-end net operating surplus of approximately \$7.4M.** Initially facing a \$3.4M shortfall in early April, the university took corrective action through targeted year-end expense savings of \$10M, which was supplemented by \$527K in current year savings from refinancing 2015 A Series bonds and \$508K from updated ICR revenue.
 - Masters program tuition and fees are projected to be \$10.38M below budget, while undergraduate tuition and fees are \$3.0M above budget. Additionally, student fees and other programs are contributing \$0.5M to the shortfall. **Overall, tuition and fees are expected to be \$7.9M (-2.9%) below FY25 budget targets. This shortfall will be partially offset by student awards savings, resulting in a net shortfall of \$5.5M.**
- **Restricted Program activity which includes sponsored research, faculty start-up funds and restricted student awards are up compared to the prior year by \$12.2M or 7.2%.** The university is monitoring the evolving situation regarding federal funding, including the proposed reduction in indirect cost recovery (ICR) and current and future grant activity.
- **NJIT's net loss for the month of March was \$1.4M, bringing the year-to-date net loss to \$11.8M.** Year-to-date revenue is short of budget by \$19.0M, including underachievement by the following divisions Healthcare: \$16.3M; LDI: \$1.0M, and Defense: \$1.0M. The variances are driven by: (Healthcare) delays for the NJHIN (\$1.2M) and recurring revenue programs (P2P, EHR); (LDI) delays with the ramp up of the expansion of customized/certification programs; and (Defense) the formalization of confirmed Federal funding through NJIT to NJII. The EOY operating loss is forecasted to range from \$11.5M to \$13.0M.

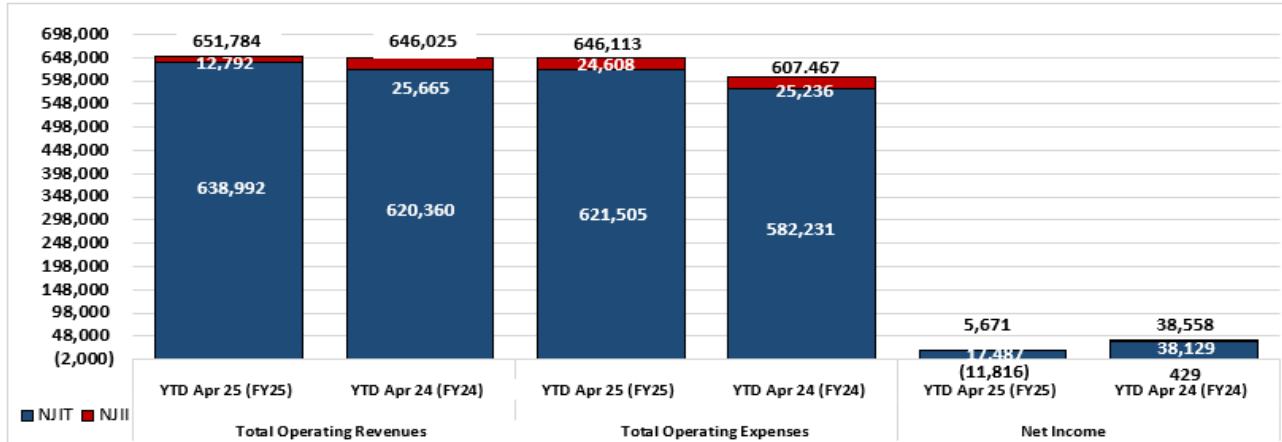
CASH BALANCES - The University's overall cash balances totaled \$138.1M as of April compared to last year's April balance of \$174.9M, a decrease of \$36.8M (-21.0%). This year-over-year decline is predominantly attributable to increased payroll and operational costs, the use of two years of investment earnings to cover current year operating expenses, and decreased student tuition receipts. Collecting outstanding student receivables will continue to be addressed throughout the spring and summer. **The April cash balance is projected to decline (-21.7%) to \$108.1M by the end of June, compared to last year's June balance of \$150.2M, a year-over-year decrease of \$42.1M (-28.0%).** Negative cash flow is projected to continue through early August. Investment income (net of fees) in April totaled \$0.6M, bringing the fiscal year-to-date total income to \$6.1M (+3.9%). (Page 5).

MANAGED ENDOWMENT - The market value of the managed endowment at the end of April 2025 was \$183.6M compared to \$166.8M at the same time last year, an increase of \$16.8M (+10.1%). The value of the endowment portfolio increased on a monthly basis in April by +\$0.3M (+0.16%) led by international equity and fixed income. Capital Appreciation made up 64% of the portfolio. Diversifiers totaled 22%. Liquidity Reserve investments accounted for 14%. (Page 9).



Monthly CFO Report As of April 30, 2025

FY2025 Annual Operating Budget Status – Revenues & Expenses (\$000's)



	FY2025			FY2024		
	Budget	YTD Apr 25	Projected Year-End	Budget	YTD Apr 24	Year-End
Revenues (\$000's)						
Tuition & Fees	274,745	266,308	266,881	254,486	262,112	262,241
State Appropriations	180,001	125,520	179,531	153,439	129,541	173,536
Auxiliary Enterprises	32,838	32,032	32,277	29,541	30,912	31,894
Indirect Cost Recovery (ICR)	12,578	9,728	12,600	11,150	9,712	12,579
Investment Earnings	15,600	5,607	15,600	-	-	-
Other Miscellaneous Revenue	10,426	10,448	13,149	5,926	3,980	6,661
Prior Year Fund Balance Usage	6,894	5,745	9,842	16,998	14,165	16,998
ERP implementation Project	8,750	1,426	6,410	9,150	-	423
NJIT Restricted Funds	202,280	182,178	202,280	166,912	169,938	199,751
NJIT Operating Revenues	744,113	638,992	738,571	647,602	620,360	704,083
NJII Operating Revenues	41,435	12,792	35,000	38,878	25,665	35,200
Total Operating Revenues	785,548	651,784	773,571	686,480	646,025	739,283
Expenses (\$000's)						
Salaries and Wages	201,633	172,769	200,378	184,573	162,177	189,646
Fringe Benefits	122,524	88,844	123,174	95,171	80,907	108,805
Student Awards	54,788	52,846	52,436	44,772	49,501	49,662
Other Operating Expenses	105,503	80,988	98,399	99,622	74,288	98,553
Capital Renewal (Facilities / IST)	29,092	26,168	29,084	22,916	23,355	22,916
Annual Debt Service	19,543	16,286	19,016	19,901	18,245	19,901
ERP implementation Project	8,750	1,426	6,410	9,150	-	423
Restricted Programs	202,280	182,178	202,280	166,912	169,938	199,751
Contribution to Operating Reserve Fund	-	-	-	4,584	3,820	4,584
NJIT Operating Expenses	744,113	621,505	731,177	647,601	582,231	694,241
NJII Operating Expenses	41,435	24,608	35,000	38,878	25,236	34,607
Total Operating Expenses	785,548	646,113	766,177	686,479	607,467	728,848
Net Income (\$000's)						
Net NJIT Operations		17,487	7,394		38,129	9,842
Net NJII Operations		(11,816)	-		429	593
Net Total Operations		5,671	7,394		38,558	10,435

Net Operating Trend Notes:

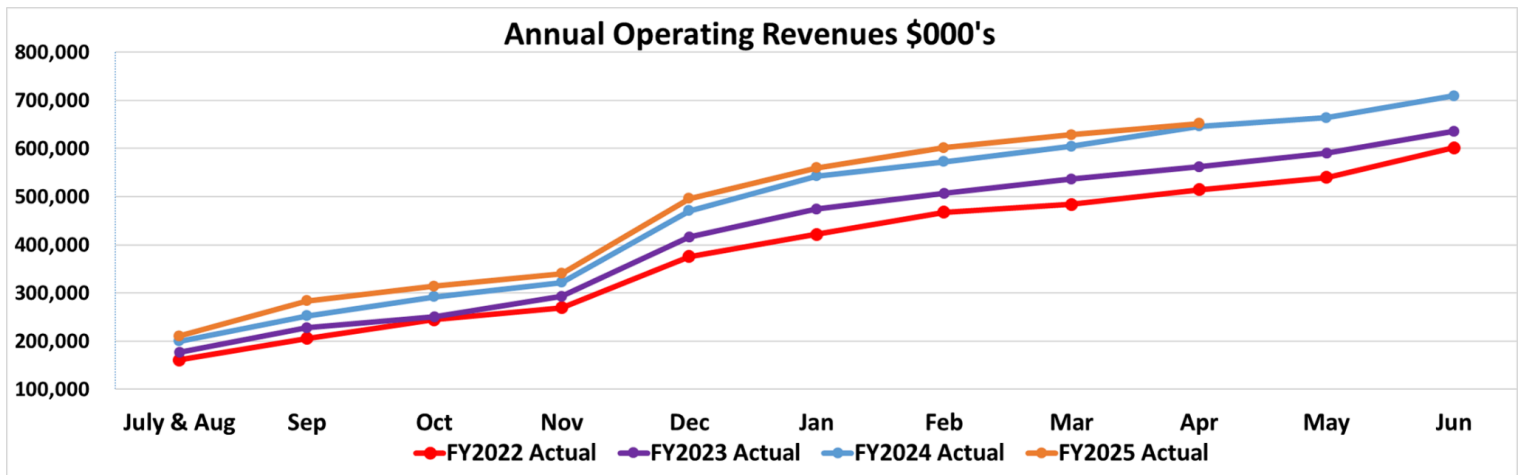
- NJIT anticipates a year-end net operating surplus of approximately \$7.4 million. Initially facing a \$3.4 million shortfall in early April, the university took corrective action through targeted year-end expense savings of \$10 million, which was supplemented by \$527K in current year savings from refinancing 2015 A Series bonds and \$508K from updated ICR revenue.
- NJII's net loss for the month of March was \$1.4M, bringing the year-to-date net loss to \$11.8M. Year-to-date revenue was short of budget by \$19M, which was mainly driven by the Healthcare division (-\$16.3M variance).



Monthly CFO Report As of April 30, 2025

FY2025 Annual Operating Budget Status - Revenues (\$000's)

Revenue Category	FY2025			FY2024		
	Budget	YTD Apr 25	Projected Year-End	Budget	YTD Apr 24	Year-End
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NJIT Operating Revenues	41,435	12,792	35,000	38,878	25,665	35,200
Total Operating Revenues	785,548	651,784	773,571	686,480	646,025	739,283



Revenue Budget Notes:

- (1) Overall, tuition and fees are expected to be (\$7.9M) or 2.9% under the FY25 budget. This shortfall will be partially offset by student awards savings, resulting in a net shortfall of (\$5.5M).
- (2) Other Miscellaneous Revenues are up \$2.7M in FY25, which can be directly attributed to Board-approved, Biocentriq funded initiatives that were originally projected to begin in FY26, but were able to launch in FY25. These have no impact on net budget operations as the revenues have offsetting expenses.

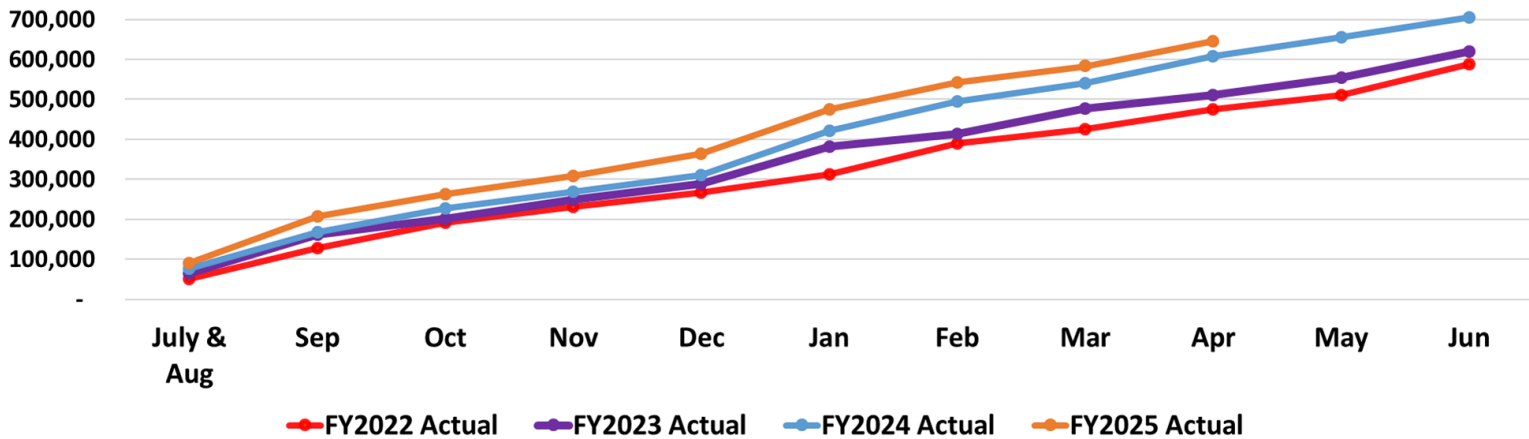


Monthly CFO Report As of April 30, 2025

FY2025 Annual Operating Budget Status - Expenditures (\$000's)

Expenditures Category	FY2025			FY2024		
	Budget	YTD Apr 25	Projected Year-End	Budget	YTD Apr 24	Year-End
Salaries and Wages	201,633	172,769	200,378	184,573	162,177	189,646
Fringe Benefits	122,524	88,844	123,174	95,171	80,907	108,805
Student Awards	54,788	52,846	52,436	44,772	49,501	49,662
Other Operating Expenses	105,503	80,988	98,399	99,622	74,288	98,553
Capital Renewal (Facilities / IST)	29,092	26,168	29,084	22,916	23,355	22,916
Annual Debt Service	19,543	16,286	19,016	19,901	18,245	19,901
ERP implementation Project	8,750	1,426	6,410	9,150	-	423
Restricted Programs	202,280	182,178	202,280	166,912	169,938	199,751
Contribution to Operating Reserve Fund	-	-	-	4,584	3,820	4,584
NJIT Operating Expenditures	744,113	621,505	731,177	647,601	582,231	694,241
NJIT Operating Expense	41,435	24,608	35,000	38,878	25,236	34,607
Total Operating Expenditures	785,548	646,113	766,177	686,479	607,467	728,848

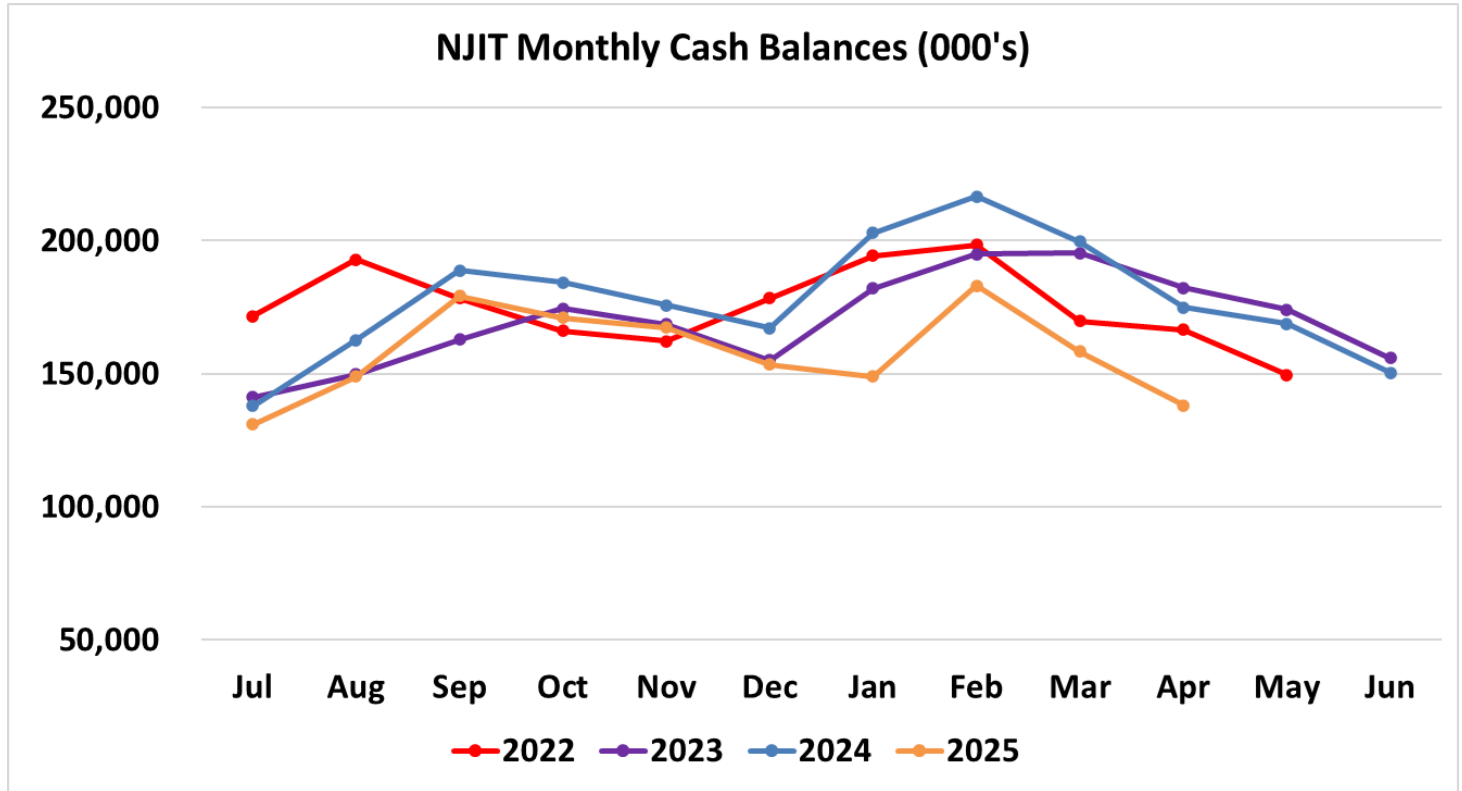
Annual Operating Expenditures (\$000's)



Expenditures Budget Notes:

- (1) The FY25 adopted budget does not include the contribution to the operating reserve fund like in FY23 and FY24.
- (2) Restricted Program activity from research, faculty start-up funds and restricted student awards are up compared to the prior year by \$12.2M or 7.2%. Of that amount, research related equipment, supplies and contract services are down \$4.0 M, personnel expenses are up \$4.9M and restricted student awards are up \$11.3M compared to the prior year.

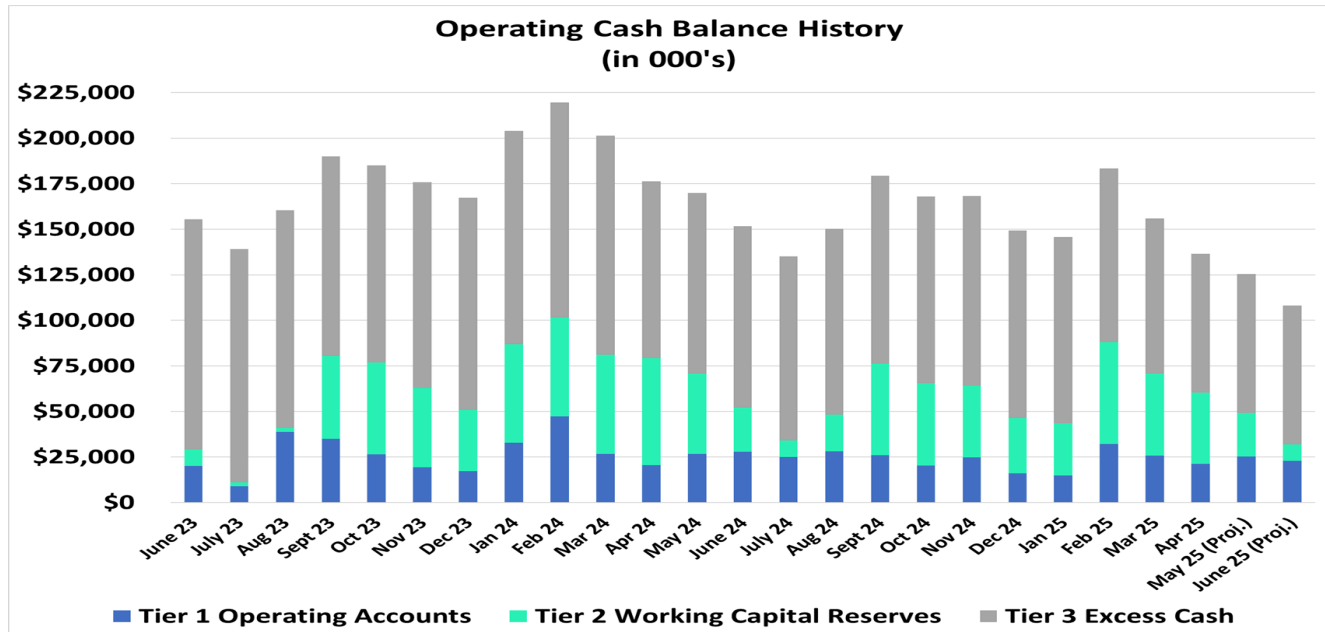
Monthly CFO Report As of April 30, 2025



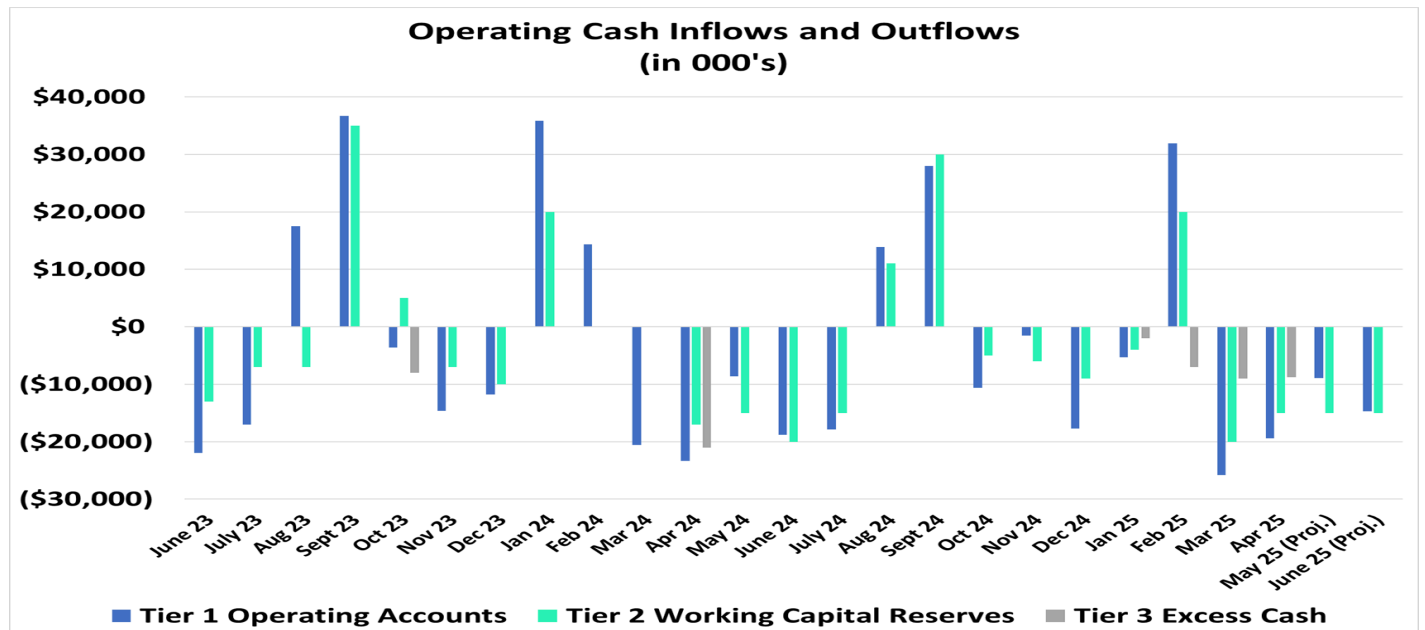
CASH BALANCES - The University's overall cash balances totaled \$138.1M as of April compared to last year's April balance of \$174.9M, a decrease of \$36.8M (-21.0%). This year-over-year decline is predominantly attributable to increased payroll and operational costs, the use of two years of investment earnings to cover current year operating expenses, and decreased student tuition receipts. Collecting outstanding student receivables continues to be addressed throughout the spring and summer. **The April cash balance is projected to decline (-21.7%) to \$108.1M by the end of June, compared to last year's June balance of \$150.2M, a year-over-year decrease of \$42.1M (-28.0%).** Negative cash flow is projected to continue through early August. Investment income (net of fees) in April totaled \$0.6M, bringing the fiscal year-to-date total income to \$6.1M (+3.9%).



Monthly CFO Report As of April 30, 2025

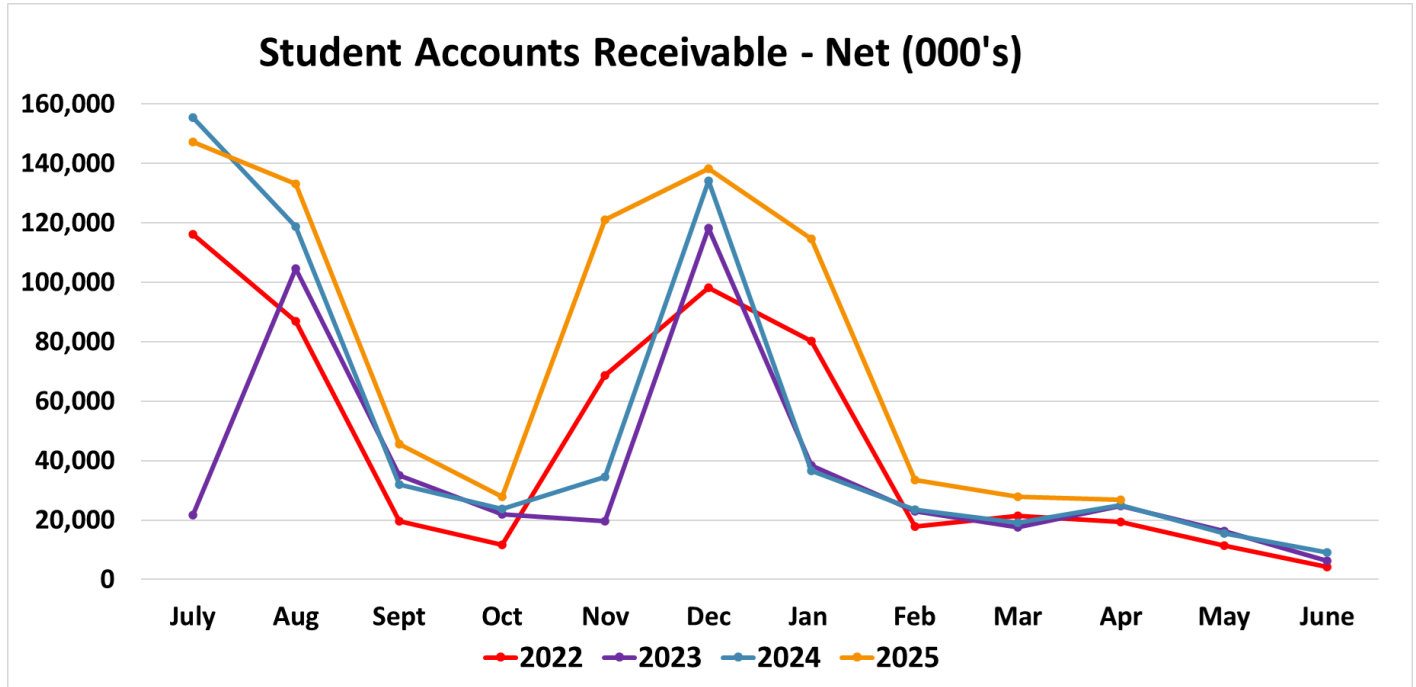


Total operating cash and investment balances are projected to decline from \$155.8M in June 2023 to \$108.1M in June 2025. Further declines are projected in July and the beginning of August, until tuition receipts for the fall semester begin to be received.

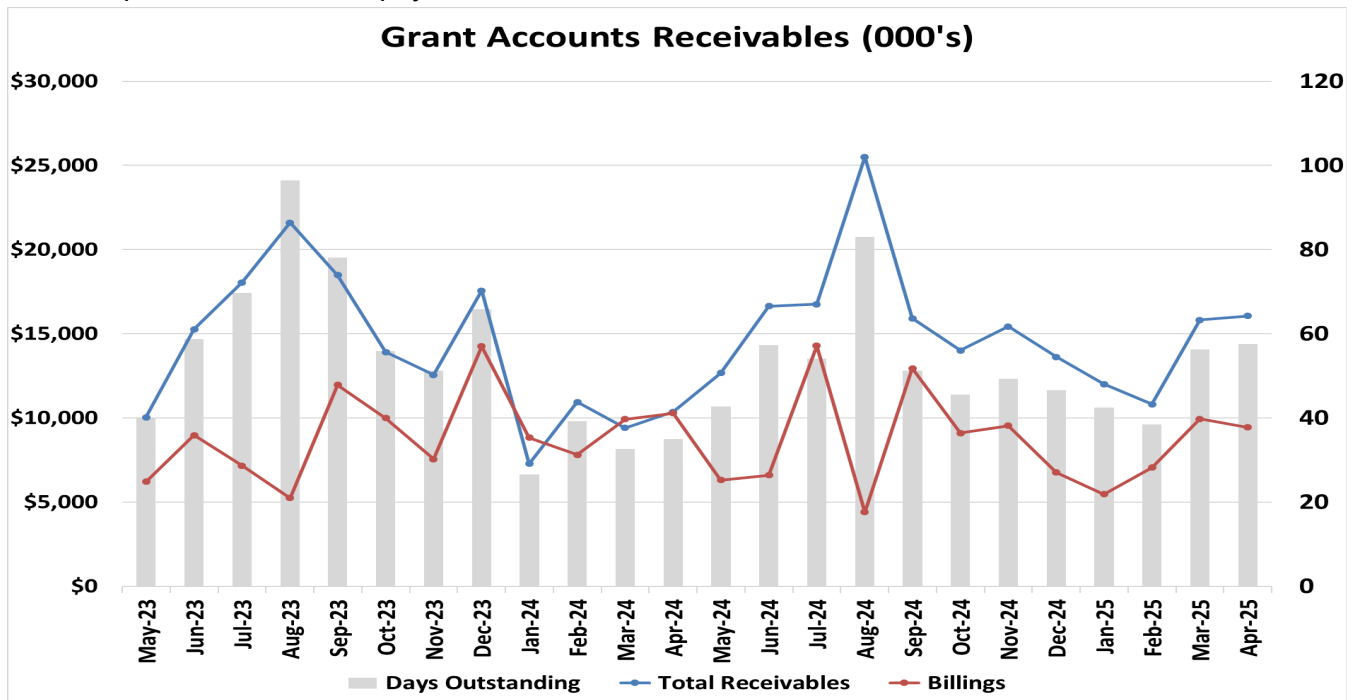


In October 2023, Tier 2 and 3 cash were rebalanced as a result of the adoption of NJIT's new operating cash investment policy, which calls for a Tier 2 cash balance sufficient to cover the net cash outflows during the cash low months of March through July. The Tier 2 target was increased from the legacy \$42M to \$50M, and in April 2024 the target was increased again from \$50M to \$71M. Since January 2025, \$26.8M of Tier 3 assets were converted to cash to begin to cover current and projected cash flow deficits that will continue through the beginning of August.

Monthly CFO Report As of April 30, 2025



Total Student Accounts Receivable as of April 2025 was \$26.8M, a decrease of \$0.9M compared to last month. This minimal decrease is due to the disbursement of remaining financial aid for the Spring semester and receipt of student tuition payments.



Total Grant Accounts Receivable as of April 2025 was \$16.1M, a slight increase of \$300K compared to last month. \$5.5M of previously unbilled receivables were billed during the month of April.



Monthly CFO Report As of April 30, 2025

NJIT CASH, CASH EQUIVALENTS, AND INVESTMENTS (000's)

	April 30, 2025	April 30, 2024
Cash and cash equivalents:		
Money market funds	\$ 25,332	26,077
Investments:		
Money market funds	298	238
Mutual equity funds	1,125	989
Corporate equity securities	24,130	37,265
Mutual bond funds	87,215	110,270
Hedge and other investment funds	39	81
	112,807	148,843
 Total Cash & Investments	 138,139	 174,920

Uses of cash, cash equivalents, and investments:	
Current operations	67,166
Facilities rehabilitation projects & technology upgrades	24,976
Required debt service payments	3,845
Custodial funds	1,074
University strategic reserve fund	41,078

Increase/(decrease) in April 2025 YTD versus April 2024 YTD cash inflows/outflows:

Department of Education student assistance payments (+6,326)
NJIT due to/due from (+6,217)
State of New Jersey Student Assistance (+4,180)
State of New Jersey Outcomes Based Allocation (OBA) (+3,792)
Deposits from Foundation (+2,413)
Grant accounts receivable collections (+2,405)
Increase in lease payments (-\$3,858)
Decrease in State appropriation receipts (-7,489)
Increase in gross payroll costs (-11,969)
Student accounts receivable collections (-12,739)
Increase in non-salary operational costs (-23,214)

Investment gains/(losses) - May 2024 through April 2025 (+9,397)



Monthly CFO Report As of April 30, 2025

FOUNDATION AT NEW JERSEY INSTITUTE OF TECHNOLOGY MANAGED ENDOWMENT STATEMENT OF OPERATIONS

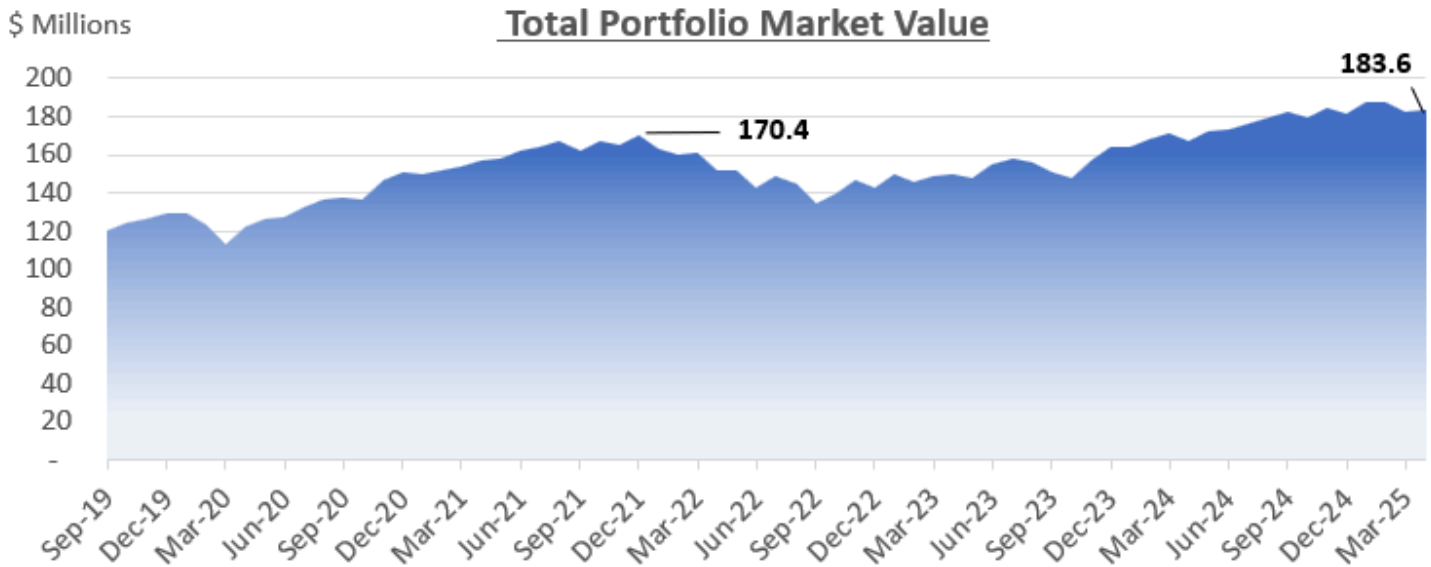
	April 2025 YTD	April 2024 YTD	Change	June 30,		
				2024	2023	2022
Market Value at Beginning of Fiscal Year	\$ 174,012,000	\$ 155,443,000	\$ 18,569,000	\$ 155,443,000	\$ 143,426,000	\$ 163,816,000
Donor additions	5,236,000	3,063,000	2,173,000	4,068,000	6,730,000	4,347,000
Other additions	3,226,000	6,000	3,220,000	22,000	109,000	50,000
Investment Income (Loss)	7,697,000	11,600,000	(3,903,000)	20,553,000	11,105,000	(19,000,000)
Distributions including management and investment fees	(6,106,000)	(5,813,000)	(293,000)	(6,074,000)	(5,927,000)	(5,787,000)
Managed Endowment Market Value at End of Period	184,065,000	164,299,000	19,766,000	174,012,000	155,443,000	143,426,000
Due (To)/From NJIT - Unsettled	(465,000)	2,490,000	(2,955,000)	-	-	-
Market Value of Managed Endowment Investments at End of Period	\$ 183,600,000	\$ 166,789,000	\$ 16,811,000	\$ 174,012,000	\$ 155,443,000	\$ 143,426,000
Market Value \$ increase (decrease) over beginning of fiscal year	\$ 9,588,000	\$ 11,346,000	\$ (1,758,000)	\$ 18,569,000	\$ 12,017,000	\$ (20,390,000)
Market Value % increase (decrease) over beginning of fiscal year	5.51%	7.30%	-1.79%	11.95%	8.38%	-12.45%
Actual FYTD returns from Investment Manager	4.2%	7.5%	-3.3%	12.1%	7.5%	-12.0%

Amounts above reflect managed endowment funds. Donor additions totaled \$5.2M for the fiscal year, which is approximately 171% of the amount from the same time last year. Fiscal year distributions totaled \$6.1M as of the end of April.

Portfolio Market Value: The pooled endowment grew slightly in April, with international equity and fixed income markets returning positive performance amid domestic equity volatility. The portfolio increased by \$0.3M to a value of \$183.6M. The year-over-year increase in market value was \$16.8M.

Market Value April 1, 2025	\$ 183,300,000
+ External Net Cash Flows	-
+ 1 Month Investment Return	300,000
Market Value April 30, 2025	\$ 183,600,000

Monthly CFO Report As of April 30, 2025



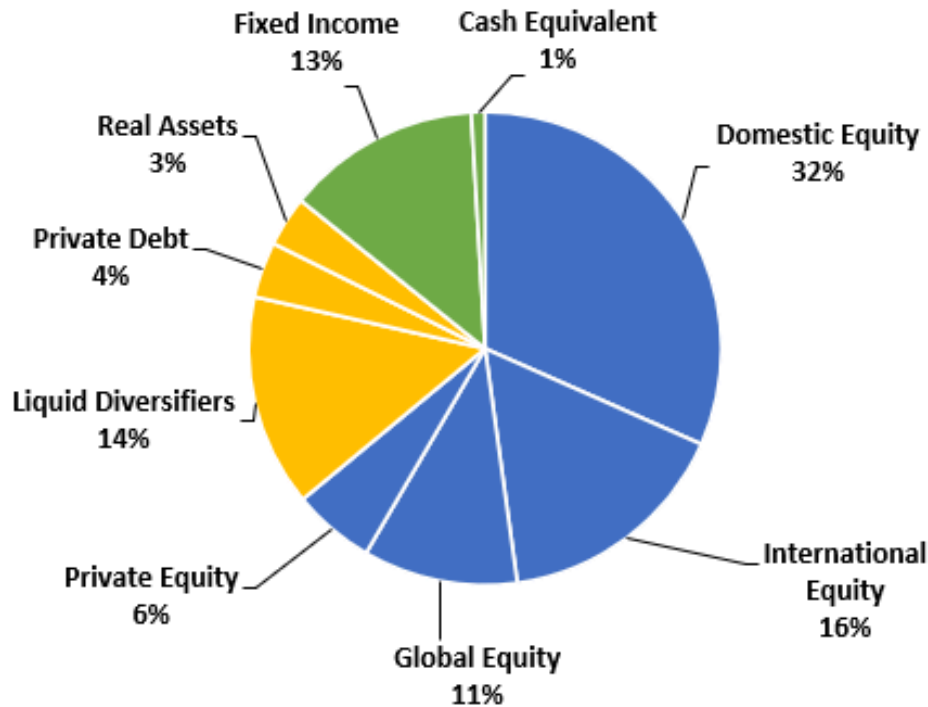
Portfolio Performance: The portfolio increased (+0.16%) in April and underperformed its benchmark return (+0.86%). The portfolio has underperformed its benchmark over the past year and underperformed over the past three years due to equity and alternatives lagging behind their respective benchmarks. Fixed income has outperformed its benchmark over the trailing three-year period.

- 1 Month investment return = $\$300,000 / \$183,300,000 = (+0.16\%)$ (Modified Dietz).
 - The Portfolio returned (+0.16%) vs Total Fund Benchmark (+0.86%), underperforming.
 - Public Assets returned (0.67%) vs Asset Allocation Index (0.65%), performing in-line.
 - Domestic Equity returned (-0.35%) vs Benchmark (-0.67%), outperforming.
 - International Equity returned (+2.99%) vs Benchmark (+3.61%), underperforming.
 - Global Equity returned (+0.44%) vs Benchmark (+0.89%), underperforming.
 - Fixed Income returned (+0.73%) vs Benchmark (+0.39%), outperforming.
 - Cash Equivalent returned (+0.36%) vs Benchmark (+0.35%), performing in-line.
- Quarter to Date investment return = (+0.16%).
 - The Portfolio returned (+0.16%) vs Total Fund Benchmark (+0.86%), underperforming.
 - Public Assets returned (0.67%) vs Asset Allocation Index (0.65%), performing in-line.
 - Domestic Equity (-0.35%), International Equity (+2.99%), Fixed Income (+0.73%), Cash Equivalent (+0.36%).
- 1 Year investment return = (+8.92%).
 - The Portfolio returned (+8.92%) vs Total Fund Benchmark (+9.17%), underperforming.
 - Public Assets returned (9.74%) vs Asset Allocation Index (10.42%), underperforming.
 - All asset classes performed positively, led by Domestic Equity (+11.24%), International Equity (+10.86%), Fixed Income (+8.35%) and Cash Equivalent (+4.83%).
 - The only marketable asset class to outperform its benchmark was Fixed Income (+8.35%) compared to its benchmark return of (+8.02%).
- 5 Year annualized investment return = (+8.23%) vs Total Fund Benchmark (+8.69%), underperforming.

Monthly CFO Report As of April 30, 2025

Portfolio Asset Allocation & Weightings: Capital Appreciation made up 64% of the portfolio. Diversifiers totaled 22%. Liquidity Reserve investments accounted for 14%.

PORTFOLIO WEIGHTINGS



Asset Class	Portfolio as of 04/30/2025		IPS	
	Market Value	Weightings	Target	Range
Capital Appreciation	117,500,000	64%	65%	50 - 80%
Domestic Equity	58,000,000	32%		
International Equity	29,700,000	16%		
Global Equity	19,400,000	11%		
Private Equity	10,300,000	6%		
Diversifiers	40,000,000	22%	25%	5 - 35%
Liquid Diversifiers	26,600,000	14%		
Private Debt	7,000,000	4%		
Real Assets	6,300,000	3%		
Liquidity Reserve	26,100,000	14%	10%	5-35%
Fixed Income	24,400,000	13%		
Cash Equivalent	1,700,000	1%		
Total	183,600,000	100%	100%	

VI. Reports

E. Clery Crime Data

Clery/UCR Part I Offenses January 1st - April 30th Comparisons

Crime Type	2022 Clery	2023 Clery	Percent Change	2022 UCR	2023 UCR	Percent Change	2023 Clery	2024 Clery	Percent Change	2023 UCR	2024 UCR	Percent Change	2024 Clery	2025 Clery	Percent Change	2024 UCR	2025 UCR	Percent Change
Murder	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Robbery	0	0	0%	1	0	-100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Aggravated Assault	0	0	0%	1	0	-100%	0	0	0%	0	1	∞	0	0	0%	1	0	-100%
Simple Assault	N/A	N/A	N/A	2	4	100%	N/A	N/A	N/A	4	3	-25%	N/A	N/A	N/A	3	1	-67%
Sex Crimes	1	0	-100%	1	1	0%	0	0	0%	1	0	-100%	0	0	0%	0	0	0%
Burglary	0	3	∞	0	3	∞	3	1	-67%	3	1	-67%	1	2	100%	1	2	100%
Theft / Theft From Auto	N/A	N/A	N/A	14	23	64%	N/A	N/A	N/A	23	14	-39%	N/A	N/A	N/A	14	6	-57%
Motor Vehicle Theft	0	2	∞	0	3	∞	2	0	-100%	3	2	-33%	0	0	0%	2	0	-100%
Total Crimes	1	5	400%	19	34	79%	5	1	-80%	34	21	-38%	1	2	100%	21	9	-57%

Clery/UCR Part II Offenses January 1st Through April 30th Comparisons

Drug Related Crimes	1	0	-100%	1	1	0%	0	0	0%	1	0	-100%	0	0	0%	0	0	0%
Criminal Mischief	N/A	N/A	N/A	2	6	200%	N/A	N/A	N/A	6	13	117%	N/A	N/A	N/A	13	2	-85%
Drinking Law Offenses	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Driving Under Influence	N/A	N/A	N/A	3	9	200%	N/A	N/A	N/A	9	2	-78%	N/A	N/A	N/A	2	7	250%
Harassment	1	0	-100%	1	0	-100%	0	1	∞	0	2	∞	1	1	0%	2	2	0%
Weapons Possession	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Trespassing	N/A	N/A	N/A	1	4	300%	N/A	N/A	N/A	4	5	25%	N/A	N/A	N/A	5	9	80%
Domestic Violence Acts	0	2	∞	0	3	∞	2	1	-50%	3	2	-33%	1	1	0%	2	1	-50%
Bias	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Total	2	2	0%	8	23	188%	2	2	0%	23	24	4%	2	2	0%	24	21	-13%
Type	2022 Clery	2023 Clery	2024 Clery	2025 Clery	Uniform Crime Report (UCR) is a synopsis of all reports taken by this agency, regardless of location. CLERY crime stats are geographical to the campus and immediate streets surrounding the campus.									These stats are all subject to change after full and final review of reports for UCR / Clery.				
Arson	0	0	0	0														

Monthly Crime Reports January 1st 2025 to December 31st 2025

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0								
Murder-Clery	0	0	0	0								
Robbery-UCR	0	0	0	0								
Robbery-Clery	0	0	0	0								
Aggravated Assault-UCR	0	0	0	0								
Aggravated Assault-Clery	0	0	0	0								
Simple Assault-UCR	0	0	1	0								
Sex Crimes-UCR	0	0	0	0								
Sex Crimes-Clery	0	0	0	0								
Burglary-UCR	0	1	1	0								
Burglary-Clery	0	1	1	0								
Theft / Theft from Auto-UCR	0	3	2	1								
Theft of Auto -UCR	0	0	0	0								
Theft of Auto -Clery	0	0	0	0								
Drug Related Crimes-UCR	0	0	0	0								
Drug Related Crimes-Clery	0	0	0	0								
Criminal Mischief-UCR	0	0	2	0								
Drinking Law Offenses-UCR	0	0	0	0								
Drinking Law Offenses-Clery	0	0	0	0								
Driving Under Influence-UCR	0	2	0	5								
Harassment-UCR	1	1	0	0								
Harassment-Clery	1	0	0	0								
Weapons Possession-UCR	0	0	0	0								
Weapons Possession-Clery	0	0	0	0								
Trespassing-UCR	1	4	1	3								
Domestic Violence -UCR	0	0	1	0								
Domestic Violence -Clery	0	0	1	0								
Arson - Clery	0	0	0	0								
Total UCR	2	11	8	9								
Total Clery	1	1	2	0								

Monthly Crime Reports January 1st 2024 to December 31st 2024

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	1	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Simple Assault-UCR	0	2	1	0	0	1	1	0	2	2	1	0
Sex Crimes-UCR	0	0	0	0	2	0	0	0	0	0	0	0
Sex Crimes-Clery	0	0	0	0	2	0	0	0	0	0	0	0
Burglary-UCR	0	1	0	0	0	1	0	0	0	0	0	0
Burglary-Clery	0	1	0	0	0	1	0	0	0	0	0	0
Theft / Theft from Auto-UCR	3	5	1	5	9	4	1	0	5	3	4	6
Theft of Auto -UCR	0	0	0	2	0	0	0	0	1	0	0	1
Theft of Auto -Clery	0	0	0	0	0	0	0	0	0	0	0	1
Drug Related Crimes-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	1	6	4	2	1	0	0	0	4	0	1	2
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Driving Under Influence-UCR	0	0	1	1	0	1	0	0	2	3	3	0
Harassment-UCR	0	2	0	0	1	0	1	0	0	0	0	0
Harassment-Clery	0	1	0	0	0	0	1	0	0	0	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	0	1	3	1	1	1	1	1	1	0	1	1
Domestic Violence -UCR	0	2	0	0	2	0	0	0	1	2	0	0
Domestic Violence -Clery	0	1	0	0	1	0	0	0	1	0	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	4	20	10	11	16	8	4	1	16	10	10	10
Total Clery	0	3	0	0	3	1	1	0	1	0	0	1

Monthly Crime Reports January 1st 2023 to December 31st 2023

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	1	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	0	0	0	0	0	0	1	0	1	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Simple Assault-UCR	2	0	2	0	2	0	1	0	0	2	0	2
Sex Crimes-UCR	1	0	0	0	0	0	0	0	1	0	0	0
Sex Crimes-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Burglary-UCR	0	0	2	1	0	1	1	1	0	0	0	0
Burglary-Clery	0	0	2	1	0	0	1	1	0	0	0	0
Theft / Theft from Auto-UCR	6	4	5	8	5	1	2	0	14	7	2	4
Theft of Auto -UCR	1	1	0	1	0	1	0	0	1	1	1	0
Theft of Auto -Clery	1	1	0	0	0	0	0	0	0	1	0	0
Drug Related Crimes-UCR	1	0	0	0	1	0	0	0	0	0	1	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	1	0
Criminal Mischief-UCR	1	0	1	4	3	4	2	0	1	3	2	1
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	2	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	2	0	0	0
Driving Under Influence-UCR	0	2	3	4	3	0	2	0	1	1	1	0
Harassment-UCR	0	0	0	1	1	0	0	0	0	1	0	0
Harassment-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Trespassing-UCR	1	1	1	1	1	0	1	1	3	1	0	1
Domestic Violence -UCR	1	1	1	0	1	0	1	0	0	1	0	0
Domestic Violence -Clery	1	0	1	0	0	0	1	0	0	1	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	14	9	15	20	17	7	11	3	23	19	7	8
Total Clery	2	1	3	1	0	0	2	1	3	5	1	0

Monthly Crime Reports January 1st 2022 to December 31st 2022

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	1	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	1	0	0	0	1	0	0	0	0	1	0	1
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	1	0	1
Simple Assault-UCR	0	2	0	0	1	0	0	0	0	3	0	0
Sex Crimes-UCR	0	0	1	0	0	0	0	0	0	1	0	0
Sex Crimes-Clery	0	0	1	0	0	0	0	0	0	1	0	0
Burglary-UCR	0	0	0	0	2	0	0	2	0	0	0	0
Burglary-Clery	0	0	0	0	2	0	0	2	0	0	0	0
Theft / Theft from Auto-UCR	2	5	3	4	6	5	1	2	6	9	7	3
Theft of Auto -UCR	0	0	0	0	1	0	0	1	0	0	0	0
Theft of Auto -Clery	0	0	0	0	1	0	0	0	0	0	0	0
Drug Related Crimes-UCR	0	0	0	1	0	0	0	1	0	0	0	0
Drug Related Crimes-Clery	0	0	0	1	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	0	0	1	1	0	0	0	1	2	2	1	3
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	1	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Driving Under Influence-UCR	1	0	1	1	2	3	1	1	2	1	0	1
Harassment-UCR	1	0	0	0	1	1	0	0	1	2	1	1
Harassment-Clery	1	0	0	0	1	1	0	0	1	2	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Trespassing-UCR	1	0	0	0	1	1	0	0	2	0	1	1
Domestic Violence -UCR	0	0	0	0	0	0	0	0	0	3	0	0
Domestic Violence -Clery	0	0	0	0	0	0	0	0	0	3	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	6	7	7	7	15	10	2	8	14	22	10	10
Total Clery	1	0	1	1	4	1	0	2	2	8	0	1

VI. Reports

F. Report of Upcoming Calender of Events

NJIT Board of Trustees

Upcoming Events

Date	Event	Location
June 21, 2025	Big Bear Solar Observatory Tour	Big Bear Lake, CA
June 23, 2025	26th Annual Highlanders Golf Classic	Upper Montclair Golf Club, Clifton, NJ
July 17, 2025	BoT Meeting	Agile Strategy Lab, CKB
August 29, 2025	Convocation	BWEC
August 29, 2025	New Faculty Reception	TBD
September 2, 2025	Pancakes with the President	NJIT Green
September 18, 2025	BoT Meeting	CKB Agile Strategy Lab
October 8, 2025	Nexus of Excellence Ceremony	Campus Center Atrium
October 17 - 18, 2025	Homecoming and Alumni Weekend	NJIT Campus
November 6, 2025	BoT Meeting	Agile Strategy Lab, CKB
November 7, 2025	Celebration	The Grove, Cedar Grove, NJ

Additional alumni events available at <https://www.njit.edu/development/events>.

NJIT Board of Trustees

2025 – 2026 Calendar

2025 Board Meetings	2026 Board Meetings
February 4, 2025*	February 5, 2026*
April 3, 2025*	April 9, 2026*
June 13, 2025 (New Meeting Date) No Committee Meetings 8 - 9 AM Breakfast 9 - 11 AM Closed Session 11 AM -12 PM Public Session 12 PM - 1 PM Lunch 1 - 4 PM Retreat	May 14, 2026 No Committee Meetings 8 - 9 AM Breakfast 9 - 11 AM Closed Session 11 AM -12 PM Public Session 12 PM - 1 PM Lunch 1 - 4 PM Retreat
July 17, 2025*	July 16, 2026*
September 18, 2025*	September 17, 2026*
November 6, 2025 9 - 11 AM Committee Meetings 11 AM - 3 PM Closed Session /Retreat 3 - 4 PM Public Session	November 5, 2026 9 - 11 AM Committee Meetings 11 AM - 3 PM Closed Session / Retreat 3 - 4 PM Public Session

*Scheduled Meeting Times

12:00 - 1:30 PM Committee Meetings
 2:00 - 3:00 PM Executive Closed Session
 3:00 - 4:00 PM Closed Session
 4:00 - 5:00 PM Public Session

VI. Announcement of Next Meeting

BOARD OF TRUSTEES

RESOLUTION RE: CLOSED SESSION TO DISCUSS PERSONNEL MATTERS, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS.

WHEREAS, THERE ARE MATTERS THAT REQUIRE CONSIDERATION BY THE BOARD OF TRUSTEES THAT QUALIFY UNDER THE OPEN PUBLIC MEETINGS ACT FOR DISCUSSION AT A CLOSED SESSION.

NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF TRUSTEES SHALL HAVE A CLOSED SESSION TO DISCUSS MATTERS INVOLVING PERSONNEL, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS TO TAKE PLACE ON THURSDAY, JULY 17, 2025 2:00 PM, CENTRAL KING BUILDING, AGILE STRATEGY LAB (L-70).