



## **Vision**

NJIT will transform the public polytechnic research university experience into an Innovation Nexus through unparalleled education, limitless innovation, and pioneering research to cultivate a diverse community of leaders and professionals.

## **Mission**

NJIT advances the state of New Jersey, the nation, and the world through its contributions as an Innovation Nexus:

- **Public Polytechnic University**—by harnessing the power of experiential learning to transform a diverse community of students into leaders, innovators, and global citizens.
- **Research Leader**—by advancing knowledge through high-impact basic, applied, and transdisciplinary research, and by developing technological solutions that advance the state-of-the-art and drive economic growth.
- **Innovation Partner**—by anticipating the needs of industry, government, and civic organizations to spur growth, innovation, and entrepreneurship.
- **Inclusive Workplace**—by engaging diverse colleagues whose differences build a strong community dedicated to accomplishing our vision.
- **Community Member**—by applying our technological expertise to serve and elevate the communities that NJIT calls home.

## **Core Values**

As Highlanders, our core values reflect our beliefs, guide our behavior, shape our culture, and establish a sense of community and common purpose.

### **Excellence**

We pursue excellence in all that we do in order to meet and sustain the highest standards of performance.

### **Integrity**

We conduct ourselves honestly and ethically.

### **Civility**

We treat one another with dignity and respect the opinions and viewpoints of others.

### **Sustainability**

We operate and innovate in a way that promotes stewardship of resources for present and future generations.

### **Social Responsibility**

We engage with the communities in which we live, study, and work to benefit society as a whole.

### **Diversity**

We create a sense of belonging by celebrating the differences of individuals so that all members of our community feel included and empowered.

### **Collaboration**

We recognize that individual skills and expertise are strengthened through cooperation and teamwork.

### **Courage**

We move forward by overcoming uncertainty, taking on challenges, and making sacrifices for the common good.

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
BOARD OF TRUSTEES  
PUBLIC SESSION  
JULY 17, 2025  
4:00 PM - 5:00 PM**

**AGENDA**

**Call to Order  
Attendance/Quorum**

- I. Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act) **[pg. 4]**
- II. Minutes** (Approve minutes of the June 13, 2025 meeting of the Board of Trustees) **[pg. 6]**
- III. Public Comments**
- IV. Presentation:** Support for Faculty Research in Current Times (W. Sadik) **[pg. 11]**
- V. Action Items**
  - A.** Approve Resolution to Appoint 2025-2026 Trustees and Officers **[pg. 15]**
  - B.** Approve Resolution to Amend Bylaws of the Board of Trustees **[pg. 17]**
  - C.** Approve Resolution to Appoint Elisa Charters and Chrissy Buteas to the NJII BOD **[pg. 21]**
  - D.** Approve Resolution to Adopt FY26 Annual Operating and Capital Budgets **[pg. 23]**
  - E.** Approve Resolution to Adopt FY26 Tuition and Fees and Room and Board Rates **[pg. 26]**
  - F.** Approve Resolution to Authorize Renewal of the Enterprise Software License for University Firewall **[pg. 36]**
  - G.** Approve Resolution to Authorize Renewal of the University Enterprise Resource Planning (ERP) Software License **[pg. 39]**
  - H.** Approve Resolution to Authorize Hardware Purchases, Software Purchases/Renewals and Services Through Select IT Resellers **[pg. 42]**
  - I.** Approve Resolution to Authorize Expenditures for HVAC and Plumbing Contracting Services in FY26 **[pg. 45]**
  - J.** Approve Resolution to Authorize Expenditures for Carpentry Contracting Services in FY26 **[pg. 48]**
  - K.** Approve Resolution to Authorize Expenditures for Electrical Contracting Services in FY26 **[pg. 51]**
- VI. Reports**
  - A.** Chair's Report (R. Cohen)
  - B.** President's Report (T. Lim)
  - C.** FY25 Fundraising Year-end Results and Engagement (M. Wall) **[pg. 56]**
  - D.** Chief Financial Officer Report (S. Kenney) **[pg. 61]**
  - E.** Clery Crime Data (A. Christ) **[pg. 63]**
  - F.** Report of Upcoming Calendar of Events (R. Cohen) **[pg. 69]**
- VII. Announcement of Next Meeting** **[pg. 72]**
  - A.** Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, September 18, 2025, 2:00 PM, Agile Strategy Lab, CKB

Next public meeting: Thursday, September 18, 2025, 4:00 PM Agile Strategy Lab, CKB

**I. Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act)

**BOARD OF TRUSTEES**  
**STATEMENT TO BE READ AT THE OPENING OF EACH**  
**MEETING OF THE BOARD OF TRUSTEES**

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“NOTICE OF THIS MEETING WAS PROVIDED TO THE PUBLIC AS REQUIRED BY THE NEW JERSEY PUBLIC MEETING ACT, WHICH WAS SENT ELECTRONICALLY TO THE STAR LEDGER (DIGITAL EDITION), THE HERALD NEWS, AND THE VECTOR ON JULY 7, 2025 AND POSTED ON THE UNIVERSITY WEBSITE. THIS SCHEDULE WAS ALSO SENT ELECTRONICALLY TO THE COUNTY CLERK ON JULY 7, 2025 FOR FILING WITH THAT OFFICE AND POSTING IN SUCH PUBLIC PLACE AS DESIGNATED BY SAID CLERK.”

**II. Minutes** (Approve minutes of the June 13, 2025 meeting meeting of the Board of Trustees)

**NEW JERSEY INSTITUTE OF TECHNOLOGY**  
**BOARD OF TRUSTEES**  
**MINUTES OF PUBLIC MEETING (DRAFT)**  
**June 13, 2025**

The meeting was called to order by Chair Cohen at 11:05 am in the Agile Strategy Lab, Central King Building, NJIT Campus. In attendance were: Chair Cohen, Vice-Chairs DeNichilo, and Toft, and Board Members Broder, Charters, Dahms, Montalto, Maser and Vierheilig. Absent: Vice Chair Clayton, Shah, Stamatis and Board Members Baynes, Profeta, and Shain.

**Senior Administration Present:** In attendance, President Lim, Sr. Vice Presidents Pelesko and Christ, NJIT President Johnson, General Counsel and Vice President of Legal Affairs and Board Secretary Curko, Vice Presidents Boger, Brady, Golden, Interim Senior Vice President Kenney, Interim Vice President Wall, Chief of Staff Hageman, Chief of Public and Community Affairs Garretson, and Chief of State Government Affairs Matt Bonasia, and Associate Vice President Kaplan.

1. In accordance with the New Jersey Open Public Meetings Act, Chair Cohen read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was sent electronically to the Star Ledger, the Herald News and the Vector on May 27, 2025, and posted on the University website on May 27, 2025 for filing with that office and posting in such public place as designated by said Clerk.”

2. **Minutes:**

BY A MOTION DULY MADE BY MS. MONTALTO, SECONDED BY MR. MASER AND UNANIMOUSLY APPROVED BY THOSE MEMBERS IN ATTENDANCE AT THAT MEETING, THE BOARD APPROVED THE PUBLIC MINUTES OF THE MEETING OF APRIL 3, 2025 AND APRIL 21, 2025 MEETINGS. ABSTENTION FROM MR. BRODER FOR BOTH MEETINGS AND ABSTENTION FROM MR. TOFT FROM THE APRIL 21, 2025 MEETING.

3. **Public Comments:**

Secretary Curko noted Mr. William Arujo registered to speak. He presented the Highlander Spirit Award to First Lady Gina Lim for her support of the university community.

4. **Presentation:**

Dr. Kathy Nassz highlighted the progress of the Center for Student Entrepreneurship at NJIT, which has been operational for less than a year. The center is ahead of schedule, having established a digital presence, built a student and faculty community, and organized 42 events with 802 attendees. Key achievements include NJIT's first participation in global pitch competitions and the launch of a Global Entrepreneur in Residence program.

5. BY A MOTION DULY MADE BY MR. MASER AND SECONDED BY MR. DAHMS AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO APPROVE THE RESOLUTION OF PROMOTIONS TO THE RANK OF DISTINGUISHED PROFESSOR, PROFESSOR, ASSOCIATE PROFESSOR WITH TENURE AND APPOINTMENT WITH TENURE.

6. BY A MOTION DULY MADE BY MR. DAHMS AND SECONDED BY MR MASER AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE THE APPROVAL OF DAVID SPICKA AS A MEMBER OF THE NJII BOARD.
7. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE EXPENDITURES FOR ELECTRICITY AND NATURAL GAS FOR FY26.
8. BY A MOTION DULY MADE BY MR. MASER AND SECONDED BY MS. VIERHEILIG AND UNANIMOUSLY APPROVED THE RESOLUTION TO APPROVE THE RENEWAL OF WORKERS COMPENSATION/EMPLOYEE LIABILITY AND AUTOMOBILE INSURANCE.
9. Chair Cohen noted the addition of Trustee Charters to the Executive Committee effective immediately.

10. **Chair's Report:**

Chair Cohen expressed gratitude for the time and effort spent by faculty and staff on recent graduation ceremonies. He acknowledged ongoing changes at the senior administration level and emphasized the importance of maintaining stability, positivity, and effective management change. He stressed the need to stay informed about federal orders and best practices in higher education, while reaffirming commitment to the university's core mission and values in the face of uncertainty.

11. **President's Report:**

President Lim noted the appointment of two new trustees, Mr. Adam Broder and Mr. Adam Shain and the filling of two senior leadership positions: Alan Kelly as VP for Development and Stephen Kenney as interim SVP for Finance. Venture Studio's successful ribbon-cutting ceremony was well attended and included remarks from Governor Murphy. The university's strong enrollment trends and improved US News rankings for three graduate schools were highlighted. President Lim congratulated Trustee Vierheilg for induction into the National Academy of Construction and Trustee Shah for selection as NJBIC's 2025 immigrant entrepreneur of the year.

12. **FY25 Engagement and Fundraising Progress to Date:**

Interim VP Wall reported on development and alumni relations, noting the hiring of two new development officers and the upcoming start of a new Vice President Alan Kelly on July 14.

13. **CFO Report:**

President Lim noted the final FY26 budget will be presented at the July Board meeting.

14. **Clery Crime Data:**

Sr. Vice President Christ reported a downward trend overall in crime statistics.

15. Chair Cohen announced that the next regularly scheduled Closed Session will be held on July 17, 2025 at 2:00 pm to discuss personnel, real estate, legal and contractual matters.

The following resolution was read and approved by all Trustees present:

WHEREAS there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, July 17, 2025 at 2:00 pm at the Agile Strategy Lab, Central King Building.

The next regularly scheduled Public Session of the Board will take place on Thursday, July 17, 2025 at 4:00 pm at the Agile Strategy Lab, Central King Building.

16. The Public Session was adjourned at 11:55 a.m.

### **III. Public Comments**

## **IV. Presentation: Support for Faculty Research in Current Times**

# The Evolving Federal Landscape: Implications for Research

Wunmi Sadik

Vice Provost for Faculty Affairs

Co-Chair, Ad-Hoc Task Force on Federal Developments

July 17, 2025

- ❑ Federal Actions
- ❑ Importance of Federal Funding
- ❑ Task Force and Actions Taken

# Impacts on Our Research Enterprise

## Direct Impact

- ☐ Slow Down in Federal Research Awards
- ☐ Budget Cuts and Impoundments
- ☐ Increased Burdens in Compliance
- ☐ Cuts in PhD Admissions, Postdocs, Summer Internships and Post-baccalaureate Programs

## Indirect Impact

- ☐ Faculty Careers & Advancements
- ☐ Shifts in Research Priorities
- ☐ Potential Brain Drain
- ☐ Program Restructuring/Defunding

# Task Force: Key Actions

- ☐ Stop Gap Funding Program
- ☐ Faculty Impact Statement
- ☐ P&T Guidance: Startups & Extensions
- ☐ Academic Policy for Assisting Students with Visa Matters
- ☐ Strategies for Addressing the Likely Reductions in Federal Funding
- ☐ Broader Impact Guidelines



## **V. Action Items**

- A. Approve Resolution to Appoint 2025-2026  
Trustees and Officers

**NEW JERSEY INSTITUTE OF TECHNOLOGY**

**RESOLUTON TO APPOINT 2025-2026 TRUSTEES AND OFFICERS**

**WHEREAS**, the bylaws of the Board of Trustees provides that at its annual meeting in July, the Board elects Officers of the Board as set forth in Article III, Section One;

**WHEREAS**, the Board sought expressions of interest by Board Members to Officer position;

**NOW THEREFORE, BE IT RESOLVED**, that the following Trustees and Officers are hereby appointed to serve in the positions stated for the 2025-2026 fiscal year.

Board Chair: Robert C. Cohen

Vice Chairs: Elisa Charters

Norma J. Clayton

Nicholas (Nick) DeNichilo

Dhiraj Shah

Demetrios (Jim) Stamatis

Dennis Toft

Treasurer: Vacant\*

Secretary: Sandy A. Curko

\* The Treasurer is currently vacant until such time as a permanent Senior Vice President for Finance and Chief Financial Officer is appointed. In the interim, the President of NJIT shall provide oversight in collaboration with the Audit and Finance Committee of the Board of Trustees.

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Sandy A. Curko, Esq.  
General Counsel/Vice President of  
Legal Affairs and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

July 17, 2025  
Board Resolution No. xxxx

## **V. Action Items**

- B. Approve Resolution to Amend Bylaws of the Board of Trustees

## **NEW JERSEY INSTITUTE OF TECHNOLOGY**

### **RESOLUTION TO AMEND BYLAWS OF THE BOARD OF TRUSTEES**

**WHEREAS**, in furtherance of its review of best practices in Board governance, the Board of Trustees (“Board”) wishes to amend the Board bylaws; and

**WHEREAS**, the Board intends to amend the Committee charge for the Executive Committee; and

**WHEREAS**, the Board intends to amend the Board bylaws and eliminate the New Jersey Innovation Institute Committee; and

**WHEREAS**, the Board intends to amend the Board bylaws to add a Governance, Compliance, and Risk Committee; and

**WHEREAS**, the Board intends to amend the name and Committee charge for the Campus Life Committee; and

**WHEREAS**, the Board wishes to amend the Bylaws to reflect updated titles of certain administrators, changing Foundation Board of Overseers to the updated Foundation Board of Directors, and other minor, non-substantive edits; and

**WHEREAS**, these amendments will enable the Board to continue to govern in the best interests of the university; and

**NOW THEREFORE BE IT RESOLVED**, that the bylaws are hereby amended as follows:

1. Article IV (Committees of the Board), Section 1 (Standing and Special Committees) is amended to eliminate the current description of Section 1.1 (Executive Committee) and replace same with the following language:
  - 1.1 Executive Committee – The Executive Committee consists of the Chair, the Chair-Elect and the Vice-Chair(s) of the Board. The Executive Committee may act, if necessary, on behalf of the Board, subject to subsequent ratification of the Board and consistent with the Open Public Meetings Act. The Executive Committee is responsible for oversight of governmental relations, personnel, executive compensation and strategic and long-range planning. The Executive Committee shall also serve as the Compensation Committee, having the responsibility to establish and evaluate the compensation and performance measures for the President, Vice-Presidents and other senior administrators of the university.
2. Article IV (Committees of the Board), Section 1 (Standing and Special Committees) is amended to eliminate Section 1.8 (New Jersey Innovation Institute “NJII” Committee).

3. Article IV (Committees of the Board), Section 1 (Standing and Special Committees) is amended to add a new Section 1.8 (Governance, Compliance, and Risk Committee) with the following language:

1.8 Governance, Compliance, and Risk Committee – The Governance, Compliance, and Risk Committee will assist the Board in reviewing the university’s compliance obligations with applicable laws, regulatory requirements, and policies. Additionally, the Governance, Compliance, and Risk Committee will review and oversee the efficacy and independence of the university’s compliance program and risk management. The Governance, Compliance, and Risk Committee also oversees matters directly affecting the governance of the university, including the periodic review and update of the Board bylaws.

4. Article IV (Committees of the Board), Section 1 (Standing and Special Committees) is amended to rename Section 1.6 (Campus Life Committee) to Section 1.6 (Committee on Student Affairs). Additionally, Section 1.6 is amended to eliminate the current description and replace same with the following language:

The quality of campus and student life is of utmost importance to the overall success of our students. While many units on campus provide opportunities for active participation outside the classroom, it is the Senior Vice Provost for Academic Affairs and the Vice President for Student Affairs and Dean of Students that provide leadership in this area. Its mission is to continually assess and improve the quality of the student experience in programs, services, activities and facilities as they impact the sense of community, recruitment, learning, student welfare, engagement, retention, and graduation. Its objectives are to cultivate a courteous and welcoming campus climate, enhancing student leadership, satisfaction, and success. The Committee on Student Affairs develops a service-focused message for all staff and faculty following the systematic examination of current practices. It examines and modifies university academic and non-academic policies, procedures and practices lending consistency and fairness to the continuing process of improving campus life. The Committee on Student Affairs expanded a service center to promptly address student questions and direct students to appropriate offices as needed, streamlining and tracking efforts to meet student's needs. It has also facilitated sustainable and supported campus events and experiences such as athletics, and academically oriented teams like debating and chess, engaging the entire university community and enhancing campus and student life. Finally, the Committee on Student Affairs continually monitors campus security to provide a safe environment for students. Two Student Committee Members may be appointed to serve on the Committee on Student Affairs for a one-year term that coincides with the Fiscal Year. The Student Committee Members must recuse themselves from, or be excused from discussion related to personnel, contract negotiations, transactions related to real property or investments, and matters falling within the attorney-client privilege.

5. Article I (General), Section 2 (Location) is amended to eliminate the current description and replace same with the following language:

NJIT is located in Newark, New Jersey. Nothing contained in these By-Laws shall prevent the holding of meetings or the transaction of business pertinent to NJIT at some other place, either within or outside of New Jersey, upon such notice as is proper and otherwise in accordance with New Jersey's Open Public Meetings Act.

6. Article IV (Committees of the Board), Section 1 (Standing and Special Committees) is amended to delete reference to the term "Board of Overseers" and replace it with "Board of Directors."
7. Article IV (Committees of the Board), Section 1.7 (Joint Committee on Investments) is amended to delete reference to the term "Board of Overseers" and replace it with "Board of Directors."

8. Article IV (Committees of the Board), Section 2 (Trustee Liaisons) is amended to replace the description and replace the same with the following language:

There shall be liaisons appointed to the Board of Directors of the Foundation at New Jersey Institute of Technology to the following Board of Directors Committees: Development & Alumni Relations and Strategic Communications and Marketing Committee. These appointments shall be made by the Chairperson of the Board as set forth in Section 1.

9. Except as otherwise specifically amended by this Resolution, the existing Bylaws shall remain unchanged.

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Sandy A. Curko, Esq.  
General Counsel/Vice President of  
Legal Affairs and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

July 17, 2025  
Board Resolution No. xxxx

## **V. Action Items**

- C. Approve Resolution to Appoint Elisa Charters and Chrissy Buteas to the NJII BOD

**NEW JERSEY INSTITUTE OF TECHNOLOGY**  
**RESOLUTION TO APPOINT NEW MEMBERS**  
**TO NJII BOARD OF DIRECTORS**

**WHEREAS**, the NJII Board of Directors recognizes there are two vacancies created by the departure of former members, Kenneth Blank and Nicholas DeNichilo;

**WHEREAS**, on May 29, 2025, the Governance and Nominating Committee of the NJII Board of Directors, by unanimous consent, identified and recommended Elisa Charters and Chrissy Buteas as highly qualified candidates, each possessing the experience, expertise, and commitment necessary to effectively serve as a Director; and

**WHEREAS**, on June 17<sup>th</sup>, 2025, the NJII Board of Directors voted in favor of both Elisa Charters and Chrissy Buteas, to serve as board members;

**WHEREAS**, the NJII Bylaws, as approved by both the NJII Board of Directors and the NJIT Board of Trustees, provide that the New Jersey Institute of Technology (“NJIT”), as the sole Member of NJII, holds reserved powers including the authority to elect Directors of the Corporation; and

**WHEREAS**, the NJII Committee of the NJIT Board of Trustees is charged with institutional oversight of NJIT’s relationship with NJII, a single-member 501(c)(3) subsidiary, and is responsible for bringing forward contractual, legal, staffing, and other matters requiring consideration by the full NJIT Board of Trustees;

**NOW, THEREFORE, BE IT RESOLVED**, that the NJIT Board of Trustees hereby elects Elisa Charters, and Chrissy Buteas to the Board of Directors of the New Jersey Innovation Institute for a term of three (3) years and expiring immediately prior to the third annual meeting of the NJII Board of Directors following their election, in accordance with Section 3.4 of the NJII Bylaws.

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General Counsel/Vice President of  
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Secretary to the Board of Trustees  
New Jersey Institute of Technology

July 17, 2025  
Board Resolution No. xxxx

## **V. Action Items**

- D. Approve Resolution to Adopt FY26  
Annual Operating and Capital Budgets

## **STATEMENT**

### **RESOLUTION TO ADOPT FY 2026 ANNUAL OPERATING AND CAPITAL BUDGETS**

The administration has developed Operating and Capital Budgets for FY 2026, examining revenue and expense options. The budget was developed in an iterative, transparent, and consultative process including an update to the university community via a public hearing on April 14, 2025, and periodic updates to the Executive and Audit and Finance Committees of the Board of Trustees.

The currently authorized spending limit to a single vendor during FY 2025, without further Board approval is currently \$1,000,000. This authorized spending limit covers the three categories of expenditure within the approved operating budget e.g. operating budget, capital budget, and restricted funds budget.

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
RESOLUTION TO ADOPT FY 2026 ANNUAL OPERATING AND CAPITAL  
BUDGETS**

**WHEREAS**, the administration has developed balanced Operating and Capital Budgets, and

**WHEREAS**, the administration has presented said Budgets to the Audit and Finance, and Executive Committees, and

**WHEREAS**, said Committees of the Board have reviewed same and recommend acceptance of the administration's proposed Budgets, and

**WHEREAS**, the Board of Trustees have set the FY 2026 Schedule of Tuition and Fees and Room and Board rates, and

**WHEREAS**, the recommended spending limits from the Budgets to single vendors during the fiscal year without further Board approval, in accordance with the University Purchasing Policies, are established to provide fiscal control and promote fair and reasonable contracting practices, and

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Trustees adopts the annual FY 2026 Operating and Capital Budgets, and

**BE IT FURTHER RESOLVED**, that the administration's authorized spending limits within the approved operating budget to a single vendor during the fiscal year without further Board approval, and subject to University Purchasing Policies is \$1,000,000.

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Secretary to the Board of Trustees  
New Jersey Institute of Technology

July 17, 2025  
Board Resolution No. xxxx

## **V. Action Items**

- E. Approve Resolution to Adopt FY26  
Tuition and Fees and Room and  
Board Rates

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
STATEMENT**

**SCHEDULE OF TUITION AND FEES AND ROOM AND BOARD RATES**

The proposed Schedule of Tuition and Fees and Room and Board Rates for FY 2026 has been carefully reviewed and has been the subject of public hearing as required by Law.

Shown below are the FY 2025 approved and FY 2026 proposed per semester tuition and mandatory fees for full-time, in-state undergraduates attending NJIT, which results in a **5.95%** increase.

**UNDERGRADUATE IN-STATE  
FULL - TIME, PER SEMESTER**

	<b>FY25 Approved</b>			<b>FY26 Proposed</b>			<b>Total \$ Δ</b>	<b>Total % Δ</b>
	<u><b>Tuition</b></u>	<u><b>Fees</b></u>	<u><b>Total</b></u>	<u><b>Tuition</b></u>	<u><b>Fees</b></u>	<u><b>Total</b></u>		
Tuition	\$ 8,167		\$ 8,167	\$ 8,656		\$ 8,656	\$ 489	5.99%
Mandatory Fees		\$ 1,749	\$ 1,749		\$ 1,854	\$ 1,854	\$ 105	5.99%
Student Activities Fee		\$ 71	\$ 71		\$ 71	\$ 71	\$ -	0.00%
<b>Total</b>			<b>\$ 9,987</b>			<b>\$ 10,581</b>	<b>\$ 594</b>	<b>5.95%</b>

Shown below are the FY 2025 approved and FY 2026 proposed per semester room and board rates.

**ROOM RATES, PER SEMESTER**

	<b>FY25 Approved</b>		<b>FY26 Proposed</b>		<b>Total \$ Δ</b>	<b>Total % Δ</b>
	<u><b>Standard Double</b></u>		<u><b>Standard Double</b></u>			
Residence Halls	\$	4,975	\$	5,174	\$ 199	3.99%
Maple Hall	\$	6,227	\$	6,538	\$ 311	5.00%

**BOARD RATES, PER SEMESTER**

	<b>FY25 Approved</b>		<b>FY26 Proposed</b>		<b>Total \$ Δ</b>	<b>Total % Δ</b>
	<u><b>Meal Plan</b></u>		<u><b>Meal Plan</b></u>			
Meal Plans	\$	2,325	\$	2,440	\$ 115	4.95%

A resolution to adopt the proposed Schedule of Tuition and Fees, and Room and Board Rates has been prepared for your consideration.

Additional Exhibits/Attachments:

Exhibit A, compares the FY 2025 approved tuition and fees to the FY 2026 proposed rates.

Attachment A details the FY 2026 tuition and mandatory fees by student level as well as a complete list of tuition/fees for special programs, and other per occurrence fees.

Exhibit B, compares the FY 2025 and FY 2026 approved room rates, as well as the FY 2025 approved board rates to the FY 2026 proposed board rates.

Attachment B details the FY 2026 room and board rates by room type and meal plan.

**NEW JERSEY INSTITUTE OF TECHNOLOGY**

**RESOLUTION TO ADOPT FY 2026 SCHEDULE OF  
TUITION AND FEES AND ROOM AND BOARD RATES**

- WHEREAS,** after review of the FY 2026 Operating & Capital Budget; and
- WHEREAS,** the FY 2026 Schedule of Tuition and Fees and Room and Board Rates has been reviewed and increases recommended; and
- WHEREAS,** pursuant to law, there has been a Public Hearing on the subject of the FY 2026 Tuition and Fees and Room and Board Rates Schedule; and
- WHEREAS,** for full time in-state undergraduate students, the per semester tuition increase is \$489 resulting in a 5.99% increase; and
- WHEREAS,** for full time in-state undergraduate students, the per semester mandatory fee increase is \$105 resulting in a 5.99% increase; and
- WHEREAS,** the per semester residence hall room rate increase is 3.99% for all buildings except Maple Hall, where the increase is 5.00%; and
- WHEREAS,** the per semester board rate increase is 4.95%; and
- WHEREAS,** the complete FY 2026 Schedule of Tuition and Fees rates are shown on Attachment A; and
- WHEREAS,** the complete FY 2026 Schedule of Room and Board rates are shown on Attachment B;
- NOW, THEREFORE, BE IT RESOLVED** that the Board of Trustees sets the FY 2026 Schedule of Tuition and Fees as shown on Attachment A and the FY26 Room and Board Rates as shown on Attachment B.

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Sandy A. Curko, Esq.  
General Counsel/Vice President of  
Legal Affairs and  
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New Jersey Institute of Technology

July 17, 2025  
Board Resolution No. xxxx

**NEW JERSEY INSTITUTE OF TECHNOLOGY**  
**Schedule of Tuition & Fees**

**EXHIBIT A**

**Summary Change - In-State Full Time Undergraduate**

	<b>FY 2025 Approved</b>	<b>FY 2026 Proposed</b>	<b>DIFFERENCE From FY25 Approved</b>	
			<b>AMOUNT</b>	<b>PERCENT</b>
Full-Time Per Semester Tuition	\$ 8,167	\$ 8,656	\$ 489	5.99%
Full-Time Per Semester Fees	\$ 1,749	\$ 1,854	\$ 105	5.99%
Full-Time Per Semester Student Activities Fee	\$ 71	\$ 71	\$ -	0.00%
<b>Full-Time Per Semester Tuition and Fees</b>	<b>\$ 9,987</b>	<b>\$ 10,581</b>	<b>\$ 594</b>	<b>5.94%</b>

**Complete Schedule of Mandatory Tuition and Fees**

	<b>FY 2025 Approved</b>	<b>FY 2026 Proposed</b>	<b>DIFFERENCE From FY25 Approved</b>	
<b>TUITION</b>			<b>AMOUNT</b>	<b>PERCENT</b>
<b>Undergraduate</b>				
<b>In-State</b>				
Full-Time Per Semester	\$ 8,167	\$ 8,656	\$ 489	5.99%
Part-Time Per Credit	\$ 622	\$ 660	\$ 37	5.99%
<b>Out-Of-State</b>				
Full-Time Per Semester	\$ 17,012	\$ 18,031	\$ 1,019	5.99%
Part-Time Per Credit	\$ 1,456	\$ 1,543	\$ 87	5.99%
<b>Graduate</b>				
<b>In-State</b>				
Full-Time Per Semester	\$ 11,785	\$ 12,491	\$ 706	5.99%
Part-Time Per Credit	\$ 1,282	\$ 1,359	\$ 77	5.99%
<b>Out-Of-State</b>				
Full-Time Per Semester	\$ 17,425	\$ 18,469	\$ 1,044	5.99%
Part-Time Per Credit	\$ 1,841	\$ 1,951	\$ 110	5.99%
<b>Doctoral (PHD)</b>				
<b>In-State</b>				
Full-Time Per Semester	\$ 13,507	\$ 14,316	\$ 809	5.99%
Part-Time Per Credit	\$ 1,485	\$ 1,574	\$ 89	5.99%
<b>Out-Of-State</b>				
Full-Time Per Semester	\$ 19,146	\$ 20,293	\$ 1,147	5.99%
Part-Time Per Credit	\$ 2,044	\$ 2,167	\$ 122	5.99%
<b>MANDATORY FEES – Per Semester</b>				
<b>Full-Time (12 to 19 credit hours per semester)</b>				
Campus Facilities	\$ 1,020	\$ 1,081	\$ 61	5.99%
Technology Infrastructure	\$ 327	\$ 347	\$ 20	5.99%
Student Services	\$ 402	\$ 426	\$ 24	5.99%
<b>SUBTOTAL - MANDATORY FEE(S)</b>	<b>\$ 1,749</b>	<b>\$ 1,854</b>	<b>\$ 105</b>	<b>5.99%</b>
Undergraduate Student Senate - Activities Fee	\$ 71	\$ 71	\$ -	0.00%
Graduate Student Association - Activities Fee	\$ 44	\$ 44	\$ -	0.00%
<b>TOTAL UNDERGRADUATE</b>	<b>\$ 1,820</b>	<b>\$ 1,925</b>	<b>\$ 105</b>	<b>5.76%</b>
<b>TOTAL GRADUATE</b>	<b>\$ 1,793</b>	<b>\$ 1,898</b>	<b>\$ 105</b>	<b>5.84%</b>
<b>TOTAL DOCTORAL</b>	<b>\$ 44</b>	<b>\$ 44</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Part-Time (Less than 12 credit hours per semester)</b>				
Per Credit:				
Campus Facilities	\$ 148	\$ 157	\$ 9	5.99%
Technology Infrastructure	\$ 39	\$ 41	\$ 2	5.99%
Student Services	\$ 71	\$ 75	\$ 4	5.99%
<b>SUBTOTAL - MANDATORY FEE(S)</b>	<b>\$ 258</b>	<b>\$ 273</b>	<b>\$ 15</b>	<b>5.99%</b>
Undergraduate Student Senate - Activities Fee	\$ 6	\$ 6	\$ -	0.00%
Graduate Student Association - Activities Fee	\$ 5	\$ 5	\$ -	0.00%
<b>TOTAL UNDERGRADUATE PER CREDIT</b>	<b>\$ 264</b>	<b>\$ 279</b>	<b>\$ 16</b>	<b>5.99%</b>
<b>TOTAL GRADUATE PER CREDIT</b>	<b>\$ 263</b>	<b>\$ 278</b>	<b>\$ 16</b>	<b>6.00%</b>
<b>TOTAL DOCTORAL PER CREDIT</b>	<b>\$ 5</b>	<b>\$ 5</b>	<b>\$ -</b>	<b>0.00%</b>

\*Indicates a change from previous year

**NEW JERSEY INSTITUTE OF TECHNOLOGY**  
**Schedule of Tuition & Fees**

**EXHIBIT A (Continued)**

PER OCCURRENCE FEES	UNDERGRADUATE		GRADUATE	
	FY 2025 Approved	FY 2026 Proposed	FY 2025 Approved	FY 2026 Proposed
Application/Re-admission/Non-Matriculation	\$75	\$75	\$75	\$75
Late Registration	\$100	\$100	\$100	\$100
Late Payment Penalty	\$250	\$250	\$250	\$250
Payment Plan Set-up	\$50	\$50	\$50	\$50
Payment Plan Late Fee	\$75	\$75	\$75	\$75
Credit by Examination (CBE)	\$50	\$50	\$50	\$50
Thesis	N/A	N/A	\$75	\$75
Dissertation	N/A	N/A	\$100	\$100
Maintaining Registration	\$25	\$25	\$50	\$50
Matriculation *	\$160	\$204	* \$160	\$204
Parking				
· Part-time Commuter- less than 12 credits (per semester)	\$182	\$182	\$182	\$182
· Full-time Commuter - 12 credits or greater (per semester)	\$325	\$325	\$325	\$325
· On-Campus Resident (per semester)	\$490	\$490	\$490	\$490
Health Insurance (Intercollegiate Student Athletes)	\$2,387	\$2,387	\$2,387	\$2,387
Health Insurance (1)	\$1,937	\$1,937	\$1,937	\$1,937
International Student Fee (per semester)	\$125	\$125	\$125	\$125
Optional Practical Training Application Fee	\$200	\$200	\$200	\$200
First Year Student Fee *	\$230	\$250	N/A	N/A
Transfer Student Orientation	\$60	\$60	N/A	N/A
ID Card Replacement	\$25	\$25	\$25	\$25
E-Transcript	\$8	\$8	\$8	\$8
CSLA Lab Fee	\$50	\$50	\$50	\$50
NCE Lab Fee *	\$60	\$50	* \$60	\$50
HCAD Fabrication Lab Fee **		\$20	**	\$20
Duplicate Diploma	\$50	\$50	\$50	\$50

\* Indicates change from previous year

\*\* Indicates new fee

**(1) Health Insurance:**

NJIT requires all domestic undergraduate students carrying 12 or more credits, domestic graduate students carrying 9 or more credit hours, and all F1/J1 holding students carrying 1 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from the program offered by NJIT. Intercollegiate student athletes is an additional \$450.

Domestic Undergraduate and Masters level students carrying at least 3 credits and Doctoral students carrying at least 1 Doctoral Dissertation credit can voluntarily participate in student health plan.

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
TUITION & FEE SCHEDULE 2025-2026**

**Attachment A**

**ACADEMIC YEAR 2025/2026**

<b>UNDERGRADUATE</b>	<b>RESIDENT</b>		<b>NON-RESIDENT</b>	
	<u>Tuition</u>	<u>Fee</u>	<u>Tuition</u>	<u>Fee</u>
Part-time (Less than 12 credit hours per semester)	\$660 per credit	279 <sup>(1)</sup>	\$1,543 per credit	279
Full-time (12 to 19 credit hours per semester)	8,656 per semester	1,925 <sup>(1)</sup>	18,031 per semester	1,925
Each credit hour over 19 credits per semester	660 per credit		1,543 per credit	
<b>GRADUATE</b>				
Part-time (Less than 12 credit hours per semester)	1,359 per credit	278 <sup>(1)</sup>	1,951 per credit	278
Full-time (12 to 19 credit hours per semester)	12,491 per semester	1,898 <sup>(1)</sup>	18,469 per semester	1,898
Each credit hour over 19 credits per semester	1,359 per credit		1,951 per credit	
<b>DOCTORAL (PHD)</b>				
Part-time (Less than 12 credit hours per semester)	1,574 per credit	5 <sup>(1)</sup>	2,167	5
Full-time (12 to 19 credit hours per semester)	14,316 per semester	44 <sup>(1)</sup>	20,293	44
Each credit hour over 19 credits per semester	1,574 per credit		2,167	

**WINTER SESSION 2025/2026 AND SUMMER SESSION 2025**

	<b>RESIDENT</b>		<b>NON-RESIDENT</b>	
	<u>Tuition Per Credit</u>	<u>Fees Per Term</u>	<u>Tuition Per Credit</u>	<u>Fees Per Term</u>
Undergraduate	660	279 <sup>(1)</sup>	1,543	279
Graduate	1,359	278 <sup>(1)</sup>	1,951	278
Doctoral	1,574	5 <sup>(1)</sup>	2,167	5

<b>SPECIAL PROGRAMS:</b>	<b><u>Tuition Per Credit</u></b>	
Graduate 100% Online Programs	<b>1,211</b>	100% online only designated graduate programs; No mandatory fees per credit
Undergraduate 100% Online Programs	<b>569</b>	100% online only designated undergraduate programs; No mandatory fees per credit
NJIT @ Jersey City Programs	<b>1,041</b>	Satellite location special rate; Plus mandatory fees per credit
Dual Enrollment Partnership Program	<b>150</b>	Pre-College program; No mandatory fees per credit
Academy College Courses Program	<b>660</b>	Pre-College program; No mandatory fees per credit

<sup>(1)</sup> Fee consists of mandatory fees per semester on Exhibit A.

# NEW JERSEY INSTITUTE OF TECHNOLOGY

## TUITION & FEE SCHEDULE 2025 - 2026

### Attachment A (Continued)

PER OCCURRENCE FEES	UNDERGRADUATE	GRADUATE
Application/Re-admission/Non-Matriculation	\$75	\$75
Late Registration	\$100	\$100
Late Payment Penalty	\$250	\$250
Payment Plan Set-up	\$50	\$50
Payment Plan Late-Fee	\$75	\$75
Credit by Examination (CBE)	\$50	\$50
Thesis	N/A	\$75
Dissertation	N/A	\$100
Maintaining Registration	\$25	\$50
Matriculation	\$204	\$204
Parking		
· Part-time Commuter: less than 12 credits (per semester)	182	182
· Full-time Commuter: 12 credits or greater (per semester)	325	325
· On- Campus Resident (per semester)	490	490
Health Insurance (1)	1,997	1,997
Health Insurance (Intercollegiate Student Athletes)	2,447	2,447
International Student Fee (per semester)	125	125
Optional Practical Training Application Fee	200	200
First Year Student Fee	250	N/A
Transfer Student Orientation	60	N/A
ID Card Replacement	25	25
E-Transcript	8	8
CSLA Lab Fee	50	50
NCE Lab Fee	50	50
HCAD Fabrication Lab Fee	20	20
Duplicate Diploma	50	50

1) NJIT requires that all, domestic undergraduate students carrying 12 or more credits, domestic graduate students carrying 9 or more credit hours, and all F1/J1 holding students carrying 1 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from the program offered by NJIT. Intercollegiate student athletes is an additional \$450.

Domestic Undergraduate and Masters level students carrying at least 3 credits and Doctoral students carrying at least 1 Doctoral Dissertation credit can voluntarily participate in student health plan.

Some of the features of the insurance program include:

- Co-insurance: Students are responsible for 10% of the in-network cost for illnesses and injuries
- Student's maximum out of pocket cost will be \$3,500
- Hospital Emergency Room: \$100 copayment per visit; policy year deductible applies
- Student pays \$15 for generic drugs
- Network Size: 1.5M health care professionals, 6,200 hospitals in the United HealthCare plan
- United HealthCare has national name recognition

**NEW JERSEY INSTITUTE OF TECHNOLOGY**  
**Schedule of Room and Board Rates**

**EXHIBIT B**

**Summary Change - Room and Board Rates**

	<b>FY 2025 Approved</b>	<b>FY 2026 Proposed</b>	<b>DIFFERENCE From FY25 Approved</b>	
			<b>AMOUNT</b>	<b>PERCENT</b>
Residence Halls <sup>(1)</sup>	\$ 4,975	\$ 5,174	\$ 199	3.99%
Maple Hall <sup>(1)</sup>	\$ 6,227	\$ 6,538	\$ 311	5.00%

<sup>(1)</sup> Based on the rate of a standard double room

<sup>(2)</sup> Based on meal plan A

**Complete Schedule of Room and Board Rates**

<b>ROOM TYPE</b>	<b>Dorm</b>	<b>FY 2025 Approved</b>	<b>FY 2026 Proposed</b>	<b>DIFFERENCE From FY25 Approved</b>	
				<b>AMOUNT</b>	<b>PERCENT</b>
Double	ADHC	\$ 5,109	\$ 5,313	\$ 204	3.99%
	CYPRESS	\$ 4,975	\$ 5,174	\$ 199	3.99%
	LAUREL	\$ 4,975	\$ 5,174	\$ 199	3.99%
	OAK	\$ 4,975	\$ -		
	REDWOOD	\$ 4,759	\$ 4,949	\$ 190	3.99%
	TALBOTT	\$ -	\$ 5,617		
Double - Private Bath	ADHC	\$ 5,243	\$ 5,452	\$ 209	3.99%
	CYPRESS	\$ 5,099	\$ 5,302	\$ 203	3.99%
RA	ADHC	\$ 4,965	\$ 5,163	\$ 198	3.99%
	CYPRESS	\$ 4,965	\$ 5,163	\$ 198	3.99%
	LAUREL	\$ 4,965	\$ 5,163	\$ 198	3.99%
	OAK	\$ 4,965	\$ -		
	REDWOOD	\$ 4,965	\$ 5,163	\$ 198	3.99%
	MAPLE	\$ 7,413	\$ 7,784	\$ 371	5.00%
	TALBOTT	\$ -	\$ 6,001		
Single - Community Bath	REDWOOD	\$ 5,469	\$ 5,688	\$ 218	3.99%
Single - Private Bath	ADHC	\$ 6,324	\$ 6,577	\$ 252	3.99%
	CYPRESS	\$ 6,190	\$ 6,437	\$ 247	3.99%
	LAUREL	\$ 6,190	\$ 6,437	\$ 247	3.99%
Single - Shared Bath	ADHC	\$ 5,974	\$ 6,212	\$ 238	3.99%
	CYPRESS	\$ 5,820	\$ 6,052	\$ 232	3.99%
	LAUREL	\$ 5,820	\$ 6,052	\$ 232	3.99%
	OAK	\$ 5,820	\$ -		
	TALBOTT	\$ -	\$ 6,001		
Single -"C" Shared Bath	LAUREL	\$ 5,706	\$ 5,934	\$ 228	3.99%
Triples	CYPRESS	\$ 3,729	\$ 3,877	\$ 149	3.99%
	LAUREL	\$ 3,729	\$ 3,877	\$ 149	3.99%
	REDWOOD	\$ 3,574	\$ 3,717	\$ 143	3.99%
Greek Double - Owned	Greek Village	\$ 4,975	\$ 5,174	\$ 199	3.99%
Greek Double - Rented	Greek Village	\$ 5,109	\$ 5,313	\$ 204	3.99%
S1- Studio Apt (Private)	MAPLE	\$ 9,093	\$ 9,548	\$ 455	5.00%
A1- 1BR/1BA Apt Double	MAPLE	\$ 7,077	\$ 7,431	\$ 354	5.00%
B1- 2BR/1BA Apt (Private)	MAPLE	\$ 7,644	\$ 8,026	\$ 382	5.00%
B2- 2BR/2BA Apt Double	MAPLE	\$ 6,227	\$ 6,538	\$ 311	5.00%
D1- 4BR/2BA Apt (Private)	MAPLE	\$ 7,550	\$ 7,927	\$ 377	5.00%

**NEW JERSEY INSTITUTE OF TECHNOLOGY**  
**Schedule of Room and Board Rates**

**EXHIBIT B (Continued)**

Meal Plan Description	Meal Plan Type	FY 2025 Approved	FY 2026 Proposed	DIFFERENCE From FY25 Approved	
				AMOUNT	PERCENT
Continuous Unlimited Dining, 10 Guest entries; and \$0 Tech Bucks	A Plan	\$2,325	\$2,440	\$115	4.9%
Continuous Unlimited Dining, 10 Guest entries; and \$100 Tech Bucks	B Plan	\$2,425	\$2,540	\$115	4.7%
Continuous Unlimited Dining, 10 Guest entries; and \$200 Tech Bucks	C Plan	\$2,525	\$2,640	\$115	4.6%
Continuous Unlimited Dining, 10 Guest entries; and \$400 Tech Bucks	D Plan	\$2,725	\$2,840	\$115	4.2%
Continuous Unlimited Dining, 10 Guest entries; and \$600 Tech Bucks	E Plan	\$2,925	\$3,040	\$115	3.9%
80 Anytime Meals Per Semester, 5 guest entries; and \$400 Tech Bucks	F Plan	\$1,568	\$1,630	\$62	4.0%
Tech Bucks Only	G Plan	\$1,414	\$1,470	\$56	4.0%
80 Anytime Meals Per Semester, 5 guest entries; and \$0 Tech Bucks	H Plan	\$1,168	\$1,215	\$47	4.0%
5 meals per week, Breakfast and/or Lunch entry	J Plan	\$913	\$950	\$37	4.0%

**NEW JERSEY INSTITUTE OF TECHNOLOGY**  
**Schedule of Room and Board Rates**

**Attachment B**

**ACADEMIC YEAR 2025/2026 - PER SEMESTER RATES**

<u>ROOM TYPE</u>	<u>DORM</u>	<u>RH Capacity</u>	<u>Rates</u>
Double	ADHC	320	5,313
	CYPRESS	392	5,174
	LAUREL	470	5,174
	OAK	142	-
	REDWOOD	178	4,949
	TALBOTT	51	5,617
Double - Private Bath	ADHC	16	5,452
	CYPRESS	5	5,302
RA	ADHC	8	5,163
	CYPRESS	14	5,163
	LAUREL	17	5,163
	OAK	4	-
	REDWOOD	5	5,163
	MAPLE	12	7,784
	TALBOTT	5	6,001
Single - Community Bath	REDWOOD	6	5,688
Single - Private Bath	ADHC	-	6,577
	CYPRESS	9	6,437
	LAUREL	12	6,437
Single - Shared Bath	ADHC	16	6,212
	CYPRESS	-	6,052
	LAUREL	71	6,052
	OAK	21	-
	TALBOTT	157	6,001
Single -"C" Shared Bath	LAUREL	8	5,934
Triples	CYPRESS	-	3,877
	LAUREL	-	3,877
	REDWOOD	-	3,717
Greek Double - Owned	Greek Village	24	5,174
Greek Double - Rented	Greek Village	181	5,313
S1- Studio Apt (Private)	MAPLE	2	9,548
A1- 1BR/1BA Apt Double	MAPLE	38	7,431
B1- 2BR/1BA Apt (Private)	MAPLE	76	8,026
B2- 2BR/2BA Apt Double	MAPLE	224	6,538
D1- 4BR/2BA Apt (Private)	MAPLE	196	7,927

<u>MEAL PLAN</u>	<u>TYPE</u>	<u>Rates</u>
Continuous Unlimited Dining, 10 Guest entries; and \$0 Tech Bucks	A Plan	2,440
Continuous Unlimited Dining, 10 Guest entries; and \$100 Tech Bucks	B Plan	2,540
Continuous Unlimited Dining, 10 Guest entries; and \$200 Tech Bucks	C Plan	2,640
Continuous Unlimited Dining, 10 Guest entries; and \$400 Tech Bucks	D Plan	2,840
Continuous Unlimited Dining, 10 Guest entries; and \$600 Tech Bucks	E Plan	3,040
80 Anytime Meals Per Semester, 10 guest entries; and \$400 Tech Bucks	F Plan	1,630
Tech Bucks Only	G Plan	1,470
80 Anytime Meals Per Semester, 10 guest entries; and \$0 Tech Bucks	H Plan	1,215
5 meals per week, Breakfast and/or Lunch entry	J Plan	950

## **V. Action Items**

- F. Approve Resolution to Authorize Renewal of the Enterprise Software License for University Firewall

# **NEW JERSEY INSTITUTE OF TECHNOLOGY**

## **STATEMENT**

### **RESOLUTION TO AUTHORIZE RENEWAL OF THE ENTERPRISE SOFTWARE LICENSE FOR UNIVERSITY FIREWALL**

#### **Background:**

NJIT's existing Enterprise Software License for the Palo Alto Networks, Inc. firewall is set to expire in August of 2025. Renewal of this agreement is necessary to ensure ongoing software updates and support for the University firewall.

This investment will ensure ongoing and uninterrupted access to advanced security tools across NJIT's entire firewall estate. The benefits include access to a comprehensive security platform that is used to defend against cyber threats as well as built-in features that support data protection, access control, and continuous monitoring. These tools are needed in order to meet the compliance requirements of a R1 University.

The resolution will allow IST to move forward with a 3-year renewal of our enterprise software license for a not-to-exceed cost of \$1,469,598. This renewal will be procured through SHI International Corp. and governed by the terms of the EdgeMarket TeCHS Catalog contract.

#### **Implications:**

Awarding the renewal for the Enterprise Software License will ensure software updates and support for the firewall.

Funding for the purchase is supported in the FY26-28 IST Operational budget.

This renewal will align with the replacement lifecycle for the firewall.

#### **Recommendation:**

Grant the University Administration the ability to award and finalize the renewal of the Palo Alto Networks, Inc. Enterprise Software License for the University firewall to SHI International Corp. for a not-to-exceed total cost of \$1,469,598.

**NEW JERSEY INSTITUTE OF TECHNOLOGY**

**RESOLUTION TO AUTHORIZE RENEWAL OF THE ENTERPRISE SOFTWARE  
LICENSE FOR UNIVERSITY FIREWALL**

**WHEREAS**, on June 13, 2025, the Board of Trustees of New Jersey Institute of Technology approved the Resolution to Adopt FY2026 Annual Operating and Capital Budgets; and

**WHEREAS**, the renewal of the Enterprise Software License for University Palo Alto firewall will ensure ongoing software updates and support for the University firewall; and

**WHEREAS**, the administration will utilize the terms of the EdgeMarket TeCHS Catalog contract; and

**WHEREAS**, to expedite the procurement it is recommended that the administration be authorized to award a contract to SHI International Corp. for a not-to-exceed total cost of \$1,469,598; and

**WHEREAS**, the funds for these expenditures are budgeted in the FY26 Annual Operating Budgets adopted by the Board of Trustees on June 13, 2025; and

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Trustees authorizes the administration to award the Palo Alto Networks, Inc. Enterprise Software License for the University firewall to SHI International Corp. for a not-to-exceed total cost of \$1,469,598.

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Sandy A. Curko, Esq.  
General Counsel/Vice President of  
Legal Affairs and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

July 17, 2025  
Board Resolution No. xxxx

## **V. Action Items**

- G. Approve Resolution to Authorize Renewal of the University Enterprise Resource Planning (ERP) Software License

# **NEW JERSEY INSTITUTE OF TECHNOLOGY**

## **STATEMENT**

### **RESOLUTION TO AUTHORIZE RENEWAL OF THE UNIVERSITY ENTERPRISE RESOURCE PLANNING (ERP) SOFTWARE LICENSE**

#### **Background:**

NJIT's existing Enterprise Resource Planning (ERP) License, Ellucian Banner, is set to expire on July 31, 2025. Renewal of this agreement is necessary to ensure ongoing operation of mission-critical academic, administrative, and operational functions.

This investment will ensure ongoing and uninterrupted access to the Human Capital Management (HCM), Finance, and Student Information System (SIS) modules that are supported as part of Ellucian's Managed Cloud offering. Three years is the longest renewal the Ellucian is offering to their Managed Cloud customers.

This resolution will allow for a 3-year renewal of Ellucian's ERP software for a not-to-exceed cost of \$7,180,096. This includes three years of access to the SIS module and two years of access to the HCM and Finance modules.

#### **Implications:**

Awarding the renewal for the ERP License will provide ongoing access to the Ellucian Managed Cloud offering.

Funding for the purchase is supported in the FY26-28 IST Operational budget.

This renewal is aligned with the current plan to transition to Workday as part of Project SPARK.

#### **Recommendation:**

Grant the University Administration the ability to renew the Ellucian Company L.P. Enterprise Resource Planning license for a not-to-exceed total cost of \$7,180,096.

**NEW JERSEY INSTITUTE OF TECHNOLOGY**

**RESOLUTION TO AUTHORIZE RENEWAL OF THE UNIVERSITY ENTERPRISE  
RESOURCE PLANNING (ERP) SOFTWARE LICENSE**

**WHEREAS**, on June 13, 2025, the Board of Trustees of New Jersey Institute of Technology approved the Resolution to Adopt FY2026 Annual Operating and Capital Budgets; and

**WHEREAS**, Renewal of the Ellucian Company L.P.'s ERP license is necessary to ensure ongoing operation of mission-critical academic, administrative, and operational functions; and

**WHEREAS**, to expedite the procurement it is recommended that the administration be authorized to renew Ellucian's ERP software for a not-to-exceed cost of \$7,180,096; this includes three years of access to the Student Information System (SIS) module and two years of access to the Human Capital Management (HCM) and Finance modules; and

**WHEREAS**, the funds for these expenditures are budgeted in the FY26 Annual Operating Budgets adopted by the Board of Trustees on June 13, 2025: and

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Trustees authorizes the administration to renew Ellucian Company L.P.'s ERP software for a not-to-exceed cost of \$7,180,096.

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Sandy A. Curko, Esq.  
General Counsel/Vice President of  
Legal Affairs and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

July 17, 2025  
Board Resolution No. xxxx

## **V. Action Items**

- H. Approve Resolution to Authorize  
Hardware Purchases, Software  
Purchases/Renewals and Services Through  
Select IT Resellers

# NEW JERSEY INSTITUTE OF TECHNOLOGY

## STATEMENT

### RESOLUTION TO AUTHORIZE HARDWARE PURCHASES, SOFTWARE PURCHASES/RENEWALS, AND SERVICES THROUGH SELECT IT RESELLERS

#### **Background:**

New Jersey Institute of Technology (NJIT) leverages strategic partnerships with leading information technology resellers and solution providers to support academic, research, and administrative operations. In alignment with NJIT's commitment to digital transformation, cybersecurity, and infrastructure modernization, the university regularly procures essential hardware, software, services, and IT support through established state contract and cooperative purchasing agreements.

Three vendors, SHI International Corp., CDW Government LLC, and Carahsoft Technology Corp., have consistently provided NJIT with competitively priced technology solutions. These vendors are approved suppliers under state or cooperative contracts, which streamline procurement, ensure compliance, and deliver cost-effective access to industry-leading solutions. Due to the cumulative volume of technology purchases planned or anticipated during the current fiscal year, total expenditures with each of these vendors are projected to exceed \$1,000,000.

This resolution will allow NJIT to continue engaging select IT Resellers for a not-to-exceed cost of Carahsoft: \$3,700,000, SHI: \$1,600,000, and CDW-G: \$1,200,000.

#### **Implications:**

Awarding the purchases will fund ongoing capital improvements, maintenance/support, and strategic initiatives.

Funding for the purchases is supported in the FY26 IST Capital and Operational budgets.

Purchases are completed under various contracts including Omna, Edge Market TeCHS, NASPO, Internet2/NET+, and other NJIT purchasing approved contracts.

Examples of planned purchases include:

- o **Carahsoft:** Amazon Web Services (AWS), AI initiatives, TekStream Security Operations Center, Workday ERP, Splunk, ServiceNow, and Okta.
- o **SHI:** InfoBlox DNS Infrastructure, GitHub Enterprise, ManageEngine, ProofPoint, Nile Networking, Neutanium, Palo Alto, and faculty/staff computers.
- o **CDW-G:** Absolute Security, BeyondTrust, CrowdStrike, Google Workspace, RedHat, Sailpoint.

This resolution does not preclude the requirement to bring any individual contract exceeding \$1,000,000 to the Board for separate approval.

#### **Recommendation:**

Authorize the University Administration to make purchases not to exceed \$3,700,000 with Carahsoft, \$1,600,000 with SHI, and \$1,200,000 with CDW-G.

## **NEW JERSEY INSTITUTE OF TECHNOLOGY**

### **RESOLUTION TO AUTHORIZE HARDWARE PURCHASES, SOFTWARE PURCHASES/RENEWALS, AND SERVICES THROUGH SELECT IT RESELLERS**

**WHEREAS**, on June 13, 2025, the Board of Trustees of New Jersey Institute of Technology approved the Resolution to Adopt FY2026 Annual Operating and Capital Budgets; and

**WHEREAS**, NJIT leverages strategic partnerships with leading information technology resellers and solution providers to support academic, research, and administrative operations; and

**WHEREAS**, In alignment with NJIT's commitment to digital transformation, cybersecurity, and infrastructure modernization, the university regularly procures essential hardware, software, services, and IT support through established state contract and cooperative purchasing agreements; and

**WHEREAS**, Three vendors, SHI International Corp., CDW Government LLC, and Carahsoft Technology Corp., have consistently provided NJIT with competitively priced technology solutions; and

**WHEREAS**, to expedite the procurement it is recommended that the administration be authorized to engage select IT Resellers for a not-to-exceed cost of Carahsoft: \$3,700,000, SHI: \$1,600,000, and CDW-G: \$1,200,000; and

**WHEREAS**, the funds for these expenditures are budgeted in the FY26 Annual Operating and Capital Budgets adopted by the Board of Trustees on June 13, 2025; and

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Trustees authorizes the administration to make purchases not to exceed \$3,700,000 with Carahsoft, \$1,600,000 with SHI, and \$1,200,000 with CDW-G.

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Sandy A. Curko, Esq.  
General Counsel/Vice President of  
Legal Affairs and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

July 17, 2025  
Board Resolution No. xxxx

## **V. Action Items**

- I. Approve Resolution to Authorize Expenditures for HVAC and Plumbing Contracting Services in FY26

# **NEW JERSEY INSTITUTE OF TECHNOLOGY**

## **STATEMENT**

### **RESOLUTION OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY TO AUTHORIZE EXPENDITURES FOR HVAC AND PLUMBING CONTRACTING SERVICES IN FY2026**

#### **Background:**

In April 2025, NJIT publicly procured a contract for HVAC Large and Specialized Equipment Services with Binsky & Snyder, LLC to provide these services. The RFB was developed based on professional experience and industry standards for heating, ventilation, and air conditioning (HVAC) equipment. The goals and objectives of the RFB include providing inspection, preventive maintenance, repair, and installation services for all campus HVAC equipment and plumbing systems, ensuring the overall operation of these systems is maintained in optimal condition for the NJIT campus community. Binsky & Snyder, LLC was awarded a five (5) year contract on May 21, 2025, based on a review and analysis of the bids by Purchasing and Technical Services staff.

Due to NJIT's capital and operational strategic plan, Facilities Services and Capital Operations require extensive HVAC and Plumbing contract services to support capital improvement projects, routine maintenance, and various repairs, thereby reducing the backlog of deferred maintenance. REDCO administration has considered using additional or supplemental contractors and has obtained competitive quotes but has not found other contractors to be as responsive, cost-effective, or to offer the same value to NJIT as Binsky & Snyder Services LLC. In this context, current-year expenditures to Binsky & Snyder, LLC for maintenance, repair, and installation services will exceed the one-million-dollar threshold, necessitating approval from the Board of Trustees for these expenditures.

#### **Implication:**

- NJIT requires these contracted services, in combination with the full-time internal staffing plan, so that the campus infrastructure does not decline, and systems are maintained preventively and effectively, for the health, safety, and comfort of the campus community.
- NJIT desires to continue using Binsky and Snyder, LLC for these services based on the public bid contract that provides the best value for the New Jersey Institute of Technology.
- The funding for this work is included in the operating and capital budgets to be approved by the Board of Trustees in July 2025.

#### **Recommendation:**

Authorize the administration to issue related purchase orders to Binsky. For maintenance, repair, new equipment, and installation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of THREE MILLION DOLLARS (\$3,000,000) for FY26.

**NEW JERSEY INSTITUTE OF TECHNOLOGY**

**RESOLUTION OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY TO  
AUTHORIZE EXPENDITURES FOR HVAC AND PLUMBING CONTRACTING  
SERVICES IN FY2026**

**WHEREAS**, New Jersey Institute of Technology requires Plumbing, Heating, Ventilation, and Air Conditioning (HVAC) maintenance, repair, equipment, and installation services; and

**WHEREAS**, New Jersey Institute of Technology released a bid on April 15, 2025, and administered a public bidding process to procure and contract these services for all campus-wide buildings; and

**WHEREAS**, after careful consideration of the bid documents, Binsky & Snyder Services LLC. was identified as the recommended vendor and has been performing these services since April 2018; and

**WHEREAS**, it is estimated that the costs to provide these maintenance, repair, new equipment, and installation services will not exceed THREE MILLION DOLLARS (\$3,000,000) for FY2026; and

**WHEREAS**, the funds for these expenditures have been accounted for in the FY26 Annual Operating and Capital Budgets that were adopted and authorized by the Board of Trustees on July 17, 2025; and

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees authorizes the administration to issue related purchase orders to Binsky & Snyder Services LLC. for maintenance, repair, new equipment, and installation services, in accordance with the terms and conditions of the publicly procured contract, for a total cost not to exceed THREE MILLION DOLLARS (\$3,000,000) in the FY26.

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Sandy A. Curko, Esq.  
General Counsel/Vice President of  
Legal Affairs and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

July 17, 2025  
Board Resolution No. xxxx

## **V. Action Items**

- J. Approve Resolution to Authorize Expenditures for Carpentry Contracting Services in FY26

## **NEW JERSEY INSTITUTE OF TECHNOLOGY**

### **STATEMENT**

#### **RESOLUTION OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY TO AUTHORIZE EXPENDITURES FOR CARPENTRY CONTRACTING SERVICES IN FY2026**

##### **Background:**

In February 2023, NJIT publicly procured a contract for carpentry contracting services and selected Wilk Construction, LLC to provide these services. The Request for Bid (RFB) was developed based on professional experience and industry standards for general carpentry repair, installation, and renovation services. The goals and objectives of the RFB include providing general carpentry repair, installation, and renovation services for the entire campus so that the overall campus is maintained, improved, and renewed in optimal condition for the NJIT campus community. Wilk Construction, LLC was awarded a one (1) year contract with a contract extension option of five (5) additional one (1) year terms on March 23, 2023, based on a review and analysis of the bids by Purchasing, Capital Operations, and Building Services staff.

As a consequence of NJIT's capital and operational strategic plan, Facilities Services and Capital Operations require significant carpentry contract services to perform capital improvement projects and routine repairs to reduce the backlog of deferred maintenance. REDCO administration has explored using additional or supplemental contractors and has obtained competitive quotes, but has found other contractors not to be as responsive, cost-effective, or provide the same value to NJIT as Wilk Construction, LLC. Considering this, current year expenditure to Wilk Construction, LLC for carpentry services will exceed the one-million-dollar threshold requiring Board of Trustees approval for these expenditures.

##### **Implication:**

- NJIT requires these contracted services, in combination with the full-time internal staffing, so that the campus infrastructure does not decline, and systems are maintained and renewed effectively, for the health, safety, and comfort of the campus community.
- NJIT desires to continue using Wilk Construction, LLC for these services based on the public bid contract that provides the best value for the New Jersey Institute of Technology.
- The funding for this work is included in the operating and capital budgets to be approved by the Board of Trustees in July 2025.

##### **Recommendation:**

Authorize the administration to issue related purchase orders to Wilk Construction, LLC for the purpose of general carpentry repair, installation, and renovation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of TWO MILLION DOLLARS (\$2,000,000) for work performed in FY26.

**NEW JERSEY INSTITUTE OF TECHNOLOGY**

**RESOLUTION OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY TO  
AUTHORIZE EXPENDITURES FOR CARPENTRY CONTRACTING SERVICES IN  
FY2026**

**WHEREAS**, New Jersey Institute of Technology requires General Carpentry repair, installation, and renovation services; and

**WHEREAS**, New Jersey Institute of Technology released a bid on February 28, 2023, and administered a public bidding process to procure and contract these services for all campus buildings; and

**WHEREAS**, after careful consideration of the bid documents, Wilk Construction, LLC was identified as the recommended vendor and has been performing these services since February 2017; and

**WHEREAS**, the estimated costs for providing these repair, installation, and renovation carpentry services will not exceed TWO MILLION DOLLARS (\$2,000,000) for FY26; and

**WHEREAS**, the funds for these expenditures have been accounted for in the FY26 Annual Operating and Capital Budgets that were adopted and authorized by the Board of Trustees on July 17, 2025; and

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees authorizes the administration to issue related purchase orders to Wilk Construction, LLC for general carpentry repair, installation, and renovation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of TWO MILLION DOLLARS (\$2,000,000) in the fiscal year 2026.

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Sandy A. Curko, Esq.  
General Counsel/Vice President of  
Legal Affairs and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

July 17, 2025  
Board Resolution No. xxxx

## **V. Action Items**

- K. Approve Resolution to Authorize Expenditures for Electrical Contracting Services in FY26

# **NEW JERSEY INSTITUTE OF TECHNOLOGY**

## **STATEMENT**

### **RESOLUTION OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY TO AUTHORIZE EXPENDITURES FOR ELECTRICAL CONTRACTING SERVICES IN FY2026**

#### **Background:**

In November 2023, NJIT publicly procured a contract for electrical contracting services and selected Oxford Electrical Contractors Inc. as one of two providers of these services. The Request for Bid (RFB) was developed based on professional experience and industry standards for electrical services. The goals and objectives of the RFB include providing inspection, preventive maintenance, repair, and installation services for all campus electrical equipment and systems, ensuring that the overall operation of these systems is maintained in optimal condition for the NJIT campus community. Oxford Electrical Contractors was awarded a five (5) year contract on January 3, 2024, based on a review and analysis of the bids by Purchasing and Technical Services staff.

Due to NJIT's capital and operational strategic plan, Facilities Services and Campus Planning, Design, and Construction, require substantial electrical contract services to support capital improvement projects, routine maintenance, various repairs, and to address the backlog of deferred maintenance.

#### **Implication:**

- NJIT requires these contracted services, in combination with the full-time internal staffing plan, so that the campus infrastructure does not decline, and systems are maintained preventively and effectively, for the health, safety, and comfort of the campus community.
- NJIT desires to continue using Oxford Electrical Contractors Inc. for these services based on the public bid contract that provides the best value for the New Jersey Institute of Technology.
- The funding for this work is included in the operating and capital budgets to be approved by the Board of Trustees in July 2025.

#### **Recommendation:**

- Authorize the administration to issue related purchase orders to Oxford Electrical Contractors Inc. for the purpose of maintenance, repair, equipment, and installation services, as per the terms and conditions of the publicly bid contract, for a total not to exceed a cost of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) for FY26.

**NEW JERSEY INSTITUTE OF TECHNOLOGY**

**RESOLUTION OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY TO  
AUTHORIZE EXPENDITURES FOR ELECTRICAL CONTRACTING SERVICES IN  
FY2026**

**WHEREAS**, New Jersey Institute of Technology requires electrical maintenance, repair, equipment and installation services; and

**WHEREAS**, New Jersey Institute of Technology released a bid on November 20, 2023, and administered a public bidding process to procure and contract these services for all campus-wide buildings; and

**WHEREAS**, after careful consideration of the bid documents, Oxford Electrical Contractors Inc. was identified as a recommended vendor and has been performing these services since December 2014; and

**WHEREAS**, it is estimated that the costs to provide these maintenance, repair, equipment, and installation services will not exceed ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) for FY2026; and

**WHEREAS**, the funds for these expenditures have been accounted for in the FY26 Annual Operating and Capital Budgets that the Board of Trustees approved on July 17, 2025; and

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees authorizes the administration to issue related purchase orders to Oxford Electrical Contractors Inc. for the purpose of maintenance, repair, new equipment, and installation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) in fiscal year 2026.

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Sandy A. Curko, Esq.  
General Counsel/Vice President of  
Legal Affairs and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

July 17, 2025  
Board Resolution No. xxxx

## **VI. Reports**

### **A. Chair's Report**

## **VI. Reports**

### **B. President's Report**

## **VI. Reports**

### **C. FY25 Fundraising Year-end Results and Engagement**



## **Final FY2025 Fundraising and Engagement Results Executive Summary**

Michael Wall

Interim Vice President, Development & Alumni Relations

- 1. New Gifts and Pledges:** In FY25, the university secured ~\$12 million in outright cash gifts, new pledges, gifts-in-kind, and planned gifts, including documented bequest intentions.
  - This drop off in fund raising was largely due to staffing transitions for our front-line fundraisers this fiscal year including our Vice President of Development, two Development Officers, our Director of Corporate and Foundation Relations.
- 2. Funds Received:** Outright cash gifts, pledge payments, gifts-in-kind, and irrevocable planned gifts (e.g., charitable gift annuities, charitable remainder trusts, etc.) received during FY25 totaled ~\$14.47 million just shy of our \$14.5 million goal in this category. Our FY24 performance does represent, however, NJIT's second-best year for funds received, trailing only FY20 (\$15.8 million).
- 3. New Gifts and Pledges to the Endowment:** We secured almost \$ 3.6 million in new endowment gifts and pledges in FY25, far short of our goal of \$12 million. Some of this drop off can be attributed to our FY24 Q4 push to book gifts that would have naturally closed in FY25. Also as noted above, the challenges we experienced with our staffing levels.

4. **Alumni Donors:** We set a goal of having 3,627 alumni make gifts in FY25, Thanks to a consistent multi-platform annual giving program, we ended the year with 3,541 (87 more than in FY 24) alumni donors.
5. **Alumni Engagement:** Building upon a very strong FY24, NJIT continued to see solid alumni engage meaningfully with their alma mater in FY25. As of the close of the fiscal year, ~22% of the university's nearly 80,000 living alumni boasted an engagement score of 4 or higher, falling just short of our target of 2



## Office of Development & Alumni Relations

### FY2025 Fundraising and Engagement Progress Report

June 30, 2025

	FY25 as of 6/30/2025	FY25 GOAL	% to GOAL	FY24 as of 6/30/2024	FY24 FINAL	FY25 v FY24 Increase / (Decrease)
1. New Gifts and Pledges	\$11,806,195	\$25,000,000	47%	\$24,377,281	\$24,377,281	(\$12,571,085)
2. Funds Received	\$14,471,516	\$14,500,000	100%	\$13,416,573	\$13,416,573	\$1,054,943
3. New Gifts and Pledges: Endowment	\$3,588,403	\$12,000,000	30%	\$13,205,812	\$13,205,812	(\$9,617,409)
4. Funds Received: Endowment	\$6,590,186	\$7,000,000	94%	\$3,600,929	\$4,335,281	\$2,989,257
5. Alumni Donors (total number)	3,541	3,627	98%	3,454	3,454	87
6. Alumni Engagement (percentage scoring 4+)	21.90%	24%	91%	23.09%	23.09%	-1.19%

**FY2025 Fundraising and Engagement Progress Report**  
June 30, 2025

<b>Giving by Purpose</b>		
<b>Purpose</b>	<b>New Gifts and Pledges</b>	<b>Funds Received</b>
Unrestricted	\$418,589	\$589,636
Restricted	\$5,150,087	\$4,991,112
Endowment	\$3,588,403	\$6,590,186
Capital	\$6,064	\$223,530
Suspense	\$2,643,052	\$2,077,052
<b>Total</b>	<b>\$11,806,195</b>	<b>\$14,471,516</b>

<b>Giving by College Area</b>		
<b>College Area</b>	<b>New Gifts and Pledges</b>	<b>Funds Received</b>
General University	\$2,918,610	\$3,193,752
Athletics	\$535,036	\$813,044
HCAD	\$187,470	\$244,395
JHCSLA	\$101,455	\$2,171,700
ADHC	\$1,284,296	\$1,350,164
MTSM	\$726,508	\$659,592
NCE	\$3,236,235	\$3,758,308
YWCC	\$173,533	\$203,508
Suspense	\$2,643,052	\$2,077,052
<b>Total</b>	<b>\$11,806,195</b>	<b>\$14,471,516</b>

<b>Giving by Donor Type</b>		
<b>Donor Type</b>	<b>New Gifts and Pledges</b>	<b>Funds Received</b>
Board of Trustees	\$40,778	\$135,778
Board of Directors of the Foundation at NJIT	\$1,728,018	\$1,165,849
Alumni	\$5,836,490	\$8,070,698
Corporations	\$1,857,354	\$2,603,749
Foundations	\$469,186	\$554,186
Friends	\$1,404,947	\$1,386,833
Other	\$469,422	\$554,422
<b>Total</b>	<b>\$11,806,195</b>	<b>\$14,471,516</b>

## **VI. Reports**

### **D. Chief Financial Officer Report**

## Monthly CFO Report As of May 31, 2025

### EXECUTIVE SUMMARY

**FY25 OPERATING BUDGET** - The Board approved the **UNIVERSITY OPERATING BUDGET** of **\$785.5M on 7/25/24**. This comprises **\$541.8M for NJIT's unrestricted operations, \$202.3M for NJIT's restricted operations, and \$41.4M for NJII operations**. The financial status of each is detailed in the following sections.

- **NJIT anticipates a year-end net unrestricted operating surplus of approximately +\$8.1M.**  
In early April, the university faced a \$3.4M shortfall, primarily due to ongoing challenges with tuition and fee revenue. Although undergraduate tuition and fees are projected to be \$3.0 million over budget, this gain is largely offset by a \$10.4 million deficit in Master's program tuition and fees. Additionally, student fees and other programs are contributing an extra \$0.5 million to this shortfall. To tackle this, the university implemented several corrective actions: targeted year-end expense savings of \$10 million, \$527K in savings from refinancing 2015, and A Series bonds, and \$1.2M in additional revenue and savings enhancements.
- **Restricted Program activity which includes sponsored research, faculty start-up funds and restricted student awards are up compared to the prior year by +\$9.6M or 5.2%.** The university is monitoring the evolving situation regarding federal funding, including the proposed reduction in indirect cost recovery (ICR) on current and future grant activity.
- **NJII's year-to-date net loss is -\$11.9M.** Year-to-date revenue is short of budget by \$20.1M, driven by the following divisions; Healthcare: \$17.3M; Defense: \$1.3M; and LDI: \$1.2M. The Healthcare variances continue to be driven by funding gaps vs. services delivered for the NJHIN, and with delays with the launch of recurring revenue programs (P2P, EHR). LDI has been slow to ramp up its expansion of customized certification programs. Year-end total revenue is projected to be between \$16.5M and \$17.0M, and **operating loss is forecasted in the range of \$12.5M to \$13.0M.**

**CASH BALANCES** - The University's overall cash balances totaled \$132.1M as of May compared to last year's May balance of \$168.7M, a decrease of \$36.6M (-21.7%). This year-over-year decline is predominantly attributable to increased payroll and operational costs, the use of two years of investment earnings to cover current year operating expenses, and decreased student tuition receipts. Collecting outstanding student receivables will continue to be addressed throughout the summer. **The May cash balance is projected to decline by an additional \$12.1M to \$116.8M by the end of June, compared to last year's June balance of \$150.2M, a year-over-year decrease of \$33.4M (-22.2%).** Negative cash flow is projected to continue through early August. Investment income (net of fees) in May totaled \$2.3M, bringing the fiscal year-to-date total income to \$8.4M (+5.4%). (Page 5).

**MANAGED ENDOWMENT** - The market value of the managed endowment at the end of May 2025 was **\$190.2M** compared to \$171.3M at the same time last year, an increase of +\$18.9M (+11.0%). The value of the managed endowment increased on a monthly basis in May by +\$6.5M (+3.6%), including public assets that returned (+4.8%). Capital Appreciation made up 65% of the portfolio. Diversifiers totaled 21%. Liquidity Reserve investments accounted for 14%. (Page 9).

## **VI. Reports**

### **E. Clery Crime Data**

Clery/UCR Part I Offenses January 1st - May 31st Comparisons																		
Crime Type	2022 Clery	2023 Clery	Percent Change	2022 UCR	2023 UCR	Percent Change	2023 Clery	2024 Clery	Percent Change	2023 UCR	2024 UCR	Percent Change	2024 Clery	2025 Clery	Percent Change	2024 UCR	2025 UCR	Percent Change
Murder	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Robbery	0	0	0%	1	0	-100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Aggravated Assault	0	0	0%	2	0	-100%	0	0	0%	0	1	∞	0	0	0%	1	0	-100%
Simple Assault	N/A	N/A	N/A	3	6	100%	N/A	N/A	N/A	6	3	-25%	N/A	N/A	N/A	3	1	-67%
Sex Crimes	1	0	-100%	1	1	0%	0	0	0%	1	0	-100%	2	0	-100%	2	0	-100%
Burglary	2	3	50%	2	3	50%	3	1	-67%	3	1	-67%	1	2	100%	1	2	100%
Theft / Theft From Auto	N/A	N/A	N/A	20	28	40%	N/A	N/A	N/A	28	14	-50%	N/A	N/A	N/A	23	7	-70%
Motor Vehicle Theft	1	2	100%	1	3	200%	2	0	-100%	3	2	-33%	0	0	0%	2	0	-100%
<b>Total Crimes</b>	<b>4</b>	<b>5</b>	<b>25%</b>	<b>30</b>	<b>41</b>	<b>37%</b>	<b>5</b>	<b>1</b>	<b>-80%</b>	<b>41</b>	<b>21</b>	<b>-49%</b>	<b>3</b>	<b>2</b>	<b>-33%</b>	<b>32</b>	<b>10</b>	<b>-69%</b>
Clery/UCR Part II Offenses January 1st Through May 31st Comparisons																		
Drug Related Crimes	1	0	-100%	1	2	100%	0	0	0%	2	0	-100%	0	0	0%	0	1	∞
Criminal Mischief	N/A	N/A	N/A	2	9	350%	N/A	N/A	N/A	9	14	56%	N/A	N/A	N/A	14	2	-86%
Drinking Law Offenses	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Driving Under Influence	N/A	N/A	N/A	5	12	140%	N/A	N/A	N/A	12	2	-83%	N/A	N/A	N/A	2	9	350%
Harassment	2	0	-100%	2	2	0%	0	1	∞	2	3	50%	1	1	0%	3	2	-33%
Weapons Possession	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	1	0%
Trespassing	N/A	N/A	N/A	2	5	150%	N/A	N/A	N/A	5	6	20%	N/A	N/A	N/A	6	9	50%
Domestic Violence Acts	0	2	∞	0	4	∞	2	2	0%	4	4	0%	2	1	-50%	4	1	-75%
Bias	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
<b>Total</b>	<b>3</b>	<b>2</b>	<b>-33%</b>	<b>12</b>	<b>24</b>	<b>100%</b>	<b>2</b>	<b>3</b>	<b>50%</b>	<b>34</b>	<b>29</b>	<b>-15%</b>	<b>3</b>	<b>2</b>	<b>-33%</b>	<b>29</b>	<b>25</b>	<b>-14%</b>
Type	2022 Clery	2023 Clery	2024 Clery	2025 Clery	Uniform Crime Report (UCR) is a synopsis of all reports taken by this agency, regardless of location. CLERY crime stats are geographical to the campus and immediate streets surrounding the campus.									These stats are all subject to change after full and final review of reports for UCR / Clery.				
Arson	0	0	0	0														

## Monthly Crime Reports January 1st 2025 to December 31st 2025

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0							
Murder-Clery	0	0	0	0	0							
Robbery-UCR	0	0	0	0	0							
Robbery-Clery	0	0	0	0	0							
Aggravated Assault-UCR	0	0	0	0	0							
Aggravated Assault-Clery	0	0	0	0	0							
Simple Assault-UCR	0	0	1	0	0							
Sex Crimes-UCR	0	0	0	0	0							
Sex Crimes-Clery	0	0	0	0	0							
Burglary-UCR	0	1	1	0	0							
Burglary-Clery	0	1	1	0	0							
Theft / Theft from Auto-UCR	0	3	2	1	1							
Theft of Auto -UCR	0	0	0	0	0							
Theft of Auto -Clery	0	0	0	0	0							
Drug Related Crimes-UCR	0	0	0	0	1							
Drug Related Crimes-Clery	0	0	0	0	0							
Criminal Mischief-UCR	0	0	2	0	0							
Drinking Law Offenses-UCR	0	0	0	0	0							
Drinking Law Offenses-Clery	0	0	0	0	0							
Driving Under Influence-UCR	0	2	0	5	2							
Harassment-UCR	1	1	0	0	0							
Harassment-Clery	1	0	0	0	0							
Weapons Possession-UCR	0	0	0	0	1							
Weapons Possession-Clery	0	0	0	0	0							
Trespassing-UCR	1	4	1	3	0							
Domestic Violence -UCR	0	0	1	0	0							
Domestic Violence -Clery	0	0	1	0	0							
Arson - Clery	0	0	0	0	0							
Total UCR	2	11	8	9	5							
Total Clery	1	1	2	0	0							

## Monthly Crime Reports January 1st 2024 to December 31st 2024

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	1	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Simple Assault-UCR	0	2	1	0	0	1	1	0	2	2	1	0
Sex Crimes-UCR	0	0	0	0	2	0	0	0	0	0	0	0
Sex Crimes-Clery	0	0	0	0	2	0	0	0	0	0	0	0
Burglary-UCR	0	1	0	0	0	1	0	0	0	0	0	0
Burglary-Clery	0	1	0	0	0	1	0	0	0	0	0	0
Theft / Theft from Auto-UCR	3	5	1	5	9	4	1	0	5	3	4	6
Theft of Auto -UCR	0	0	0	2	0	0	0	0	1	0	0	1
Theft of Auto -Clery	0	0	0	0	0	0	0	0	0	0	0	1
Drug Related Crimes-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	1	6	4	2	1	0	0	0	4	0	1	2
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Driving Under Influence-UCR	0	0	1	1	0	1	0	0	2	3	3	0
Harassment-UCR	0	2	0	0	1	0	1	0	0	0	0	0
Harassment-Clery	0	1	0	0	0	0	1	0	0	0	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	0	1	3	1	1	1	1	1	1	0	1	1
Domestic Violence -UCR	0	2	0	0	2	0	0	0	1	2	0	0
Domestic Violence -Clery	0	1	0	0	1	0	0	0	1	0	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total UCR</b>	<b>4</b>	<b>20</b>	<b>10</b>	<b>11</b>	<b>16</b>	<b>8</b>	<b>4</b>	<b>1</b>	<b>16</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>Total Clery</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>

## Monthly Crime Reports January 1st 2023 to December 31st 2023

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	1	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	0	0	0	0	0	0	1	0	1	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Simple Assault-UCR	2	0	2	0	2	0	1	0	0	2	0	2
Sex Crimes-UCR	1	0	0	0	0	0	0	0	1	0	0	0
Sex Crimes-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Burglary-UCR	0	0	2	1	0	1	1	1	0	0	0	0
Burglary-Clery	0	0	2	1	0	0	1	1	0	0	0	0
Theft / Theft from Auto-UCR	6	4	5	8	5	1	2	0	14	7	2	4
Theft of Auto -UCR	1	1	0	1	0	1	0	0	1	1	1	0
Theft of Auto -Clery	1	1	0	0	0	0	0	0	0	1	0	0
Drug Related Crimes-UCR	1	0	0	0	1	0	0	0	0	0	1	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	1	0
Criminal Mischief-UCR	1	0	1	4	3	4	2	0	1	3	2	1
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	2	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	2	0	0	0
Driving Under Influence-UCR	0	2	3	4	3	0	2	0	1	1	1	0
Harassment-UCR	0	0	0	1	1	0	0	0	0	1	0	0
Harassment-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Trespassing-UCR	1	1	1	1	1	0	1	1	3	1	0	1
Domestic Violence -UCR	1	1	1	0	1	0	1	0	0	1	0	0
Domestic Violence -Clery	1	0	1	0	0	0	1	0	0	1	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total UCR</b>	<b>14</b>	<b>9</b>	<b>15</b>	<b>20</b>	<b>17</b>	<b>7</b>	<b>11</b>	<b>3</b>	<b>23</b>	<b>19</b>	<b>7</b>	<b>8</b>
<b>Total Clery</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>5</b>	<b>1</b>	<b>0</b>

## Monthly Crime Reports January 1st 2022 to December 31st 2022

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	1	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	1	0	0	0	1	0	0	0	0	1	0	1
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	1	0	1
Simple Assault-UCR	0	2	0	0	1	0	0	0	0	3	0	0
Sex Crimes-UCR	0	0	1	0	0	0	0	0	0	1	0	0
Sex Crimes-Clery	0	0	1	0	0	0	0	0	0	1	0	0
Burglary-UCR	0	0	0	0	2	0	0	2	0	0	0	0
Burglary-Clery	0	0	0	0	2	0	0	2	0	0	0	0
Theft / Theft from Auto-UCR	2	5	3	4	6	5	1	2	6	9	7	3
Theft of Auto -UCR	0	0	0	0	1	0	0	1	0	0	0	0
Theft of Auto -Clery	0	0	0	0	1	0	0	0	0	0	0	0
Drug Related Crimes-UCR	0	0	0	1	0	0	0	1	0	0	0	0
Drug Related Crimes-Clery	0	0	0	1	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	0	0	1	1	0	0	0	1	2	2	1	3
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	1	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Driving Under Influence-UCR	1	0	1	1	2	3	1	1	2	1	0	1
Harassment-UCR	1	0	0	0	1	1	0	0	1	2	1	1
Harassment-Clery	1	0	0	0	1	1	0	0	1	2	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Trespassing-UCR	1	0	0	0	1	1	0	0	2	0	1	1
Domestic Violence -UCR	0	0	0	0	0	0	0	0	0	3	0	0
Domestic Violence -Clery	0	0	0	0	0	0	0	0	0	3	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total UCR</b>	<b>6</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>15</b>	<b>10</b>	<b>2</b>	<b>8</b>	<b>14</b>	<b>22</b>	<b>10</b>	<b>10</b>
<b>Total Clery</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>4</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>8</b>	<b>0</b>	<b>1</b>

## **VI. Reports**

### **F. Report of Upcoming Calender of Events**

## NJIT Board of Trustees

### Upcoming Events

Date	Event	Location
August 29, 2025	Convocation	BWEC
August 29, 2025	New Faculty Welcome Brunch	Agile Strategy Lab, CKB
September 2, 2025	Pancakes with the President	NJIT Green
September 18, 2025	Oak Hall Groundbreaking Ceremony	Oak Hall
September 18, 2025	BoT Meeting	Agile Strategy Lab, CKB
October 8, 2025	Nexus of Excellence Ceremony	Campus Center Atrium
October 17-18, 2025	Homecoming Weekend and Alumni Achievement Awards	NJIT Campus
November 6, 2025	BoT Meeting	Agile Strategy Lab, CKB
November 7, 2025	Celebration	The Grove, Cedar Grove, NJ

Additional alumni events available at <https://www.njit.edu/development/events>.

## NJIT Board of Trustees

### 2025 – 2026 Calendar

2025 Board Meetings	2026 Board Meetings
February 4, 2025*	February 5, 2026*
April 3, 2025*	April 9, 2026*
<b>June 13, 2025 NEW DATE</b> No Committee Meetings  8 - 9 AM            Breakfast 9 - 11 AM        Closed Session 11 AM -12 PM   Public Session 12 PM - 1 PM    Lunch 1 - 4 PM           Retreat	May 14, 2026 No Committee Meetings  8 - 9 AM            Breakfast 9 - 11 AM        Closed Session 11 AM -12 PM   Public Session 12 PM - 1 PM    Lunch 1 - 4 PM           Retreat
July 17, 2025*	July 16, 2026*
September 18, 2025*	September 17, 2026*
November 6, 2025  9 - 11 AM        Committee Meetings 11 AM - 3 PM   Closed Session /Retreat 3 - 4 PM           Public Session	November 5, 2026  9 - 11 AM        Committee Meetings 11 AM - 3 PM   Closed Session / Retreat 3 - 4 PM           Public Session

#### \*Scheduled Meeting Times

12:00 - 1:30 PM    Committee Meetings  
 2:00 - 3:00 PM    Executive Closed Session  
 3:00 - 4:00 PM    Closed Session  
 4:00 - 5:00 PM    Public Session

## **VII. Announcement of Next Meeting**

**BOARD OF TRUSTEES**

**RESOLUTION RE: CLOSED SESSION TO DISCUSS PERSONNEL MATTERS,  
REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS.**

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**WHEREAS, THERE ARE MATTERS THAT REQUIRE CONSIDERATION BY  
THE BOARD OF TRUSTEES THAT QUALIFY UNDER THE OPEN PUBLIC  
MEETINGS ACT FOR DISCUSSION AT A CLOSED SESSION.**

**NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF TRUSTEES  
SHALL HAVE A CLOSED SESSION TO DISCUSS MATTERS INVOLVING  
PERSONNEL, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS TO  
TAKE PLACE ON THURSDAY, SEPTEMBER 18, 2025 2:00 PM, CENTRAL  
KING BUILDING, AGILE STRATEGY LAB (L-70)**