

**NJIT BOARD OF TRUSTEES
PUBLIC SESSION MEETING**

Thursday, July 16, 2026



PLEASE BRING TO MEETING



Vision

NJIT will transform the public polytechnic research university experience into an Innovation Nexus through unparalleled education, limitless innovation, and pioneering research to cultivate a diverse community of leaders and professionals.

Mission

NJIT advances the state of New Jersey, the nation, and the world through its contributions as an Innovation Nexus:

- **Public Polytechnic University**—by harnessing the power of experiential learning to transform a diverse community of students into leaders, innovators, and global citizens.
- **Research Leader**—by advancing knowledge through high-impact basic, applied, and transdisciplinary research, and by developing technological solutions that advance the state-of-the-art and drive economic growth.
- **Innovation Partner**—by anticipating the needs of industry, government, and civic organizations to spur growth, innovation, and entrepreneurship.
- **Inclusive Workplace**—by engaging diverse colleagues whose differences build a strong community dedicated to accomplishing our vision.
- **Community Member**—by applying our technological expertise to serve and elevate the communities that NJIT calls home.

Core Values

As Highlanders, our core values reflect our beliefs, guide our behavior, shape our culture, and establish a sense of community and common purpose.

Excellence

We pursue excellence in all that we do in order to meet and sustain the highest standards of performance.

Integrity

We conduct ourselves honestly and ethically.

Civility

We treat one another with dignity and respect the opinions and viewpoints of others.

Sustainability

We operate and innovate in a way that promotes stewardship of resources for present and future generations.

Social Responsibility

We engage with the communities in which we live, study, and work to benefit society as a whole.

Diversity

We create a sense of belonging by celebrating the differences of individuals so that all members of our community feel included and empowered.

Collaboration

We recognize that individual skills and expertise are strengthened through cooperation and teamwork.

Courage

We move forward by overcoming uncertainty, taking on challenges, and making sacrifices for the common good.

NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
PUBLIC SESSION
JULY 16, 2026
4:00 –5:00 PM

AGENDA

Call to Order
Attendance/Quorum

- I. Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act) **[pg. 5]**
- II. Minutes** (Approve minutes of the June 11, 2026 meeting of the Board of Trustees) **[pg. 7]**
- III. Public Comments**
- IV. Action Items**
 - A.** Approve Resolution to Appoint 2026-2027 Trustees and Officers **[pg. 11]**
 - B.** Approve Resolution to Appoint to Avi Sahi to the NJII BOD **[pg. 13]**
 - C.** Approve Resolution to Adopt FY27 Annual Operating and Capital Budget **[pg. 15]**
 - D.** Approve Resolution to Adopt FY27 Tuition and Fees & Room and Board Rates **[pg. 18]**
 - E.** Approve Resolution for the Master of Science Program in Artificial Intelligence Engineering **[pg. 28]**
 - F.** Approve Resolution to Authorize Exclusive License of University Intellectual Property 25-002 (OppyAI) **[pg. 32]**
 - G.** Approve Resolution to Authorize Exclusive License of University Intellectual Property 25-021(PFASolve, Inc.) **[pg. 37]**
 - H.** Approve Resolution to Authorize Non-Exclusive Licenses of University Intellectual Property Supporting 25-021(PFASolve, Inc.) **[pg. 42]**
 - I.** Approve Resolution to Authorize Expenditures for HVAC and Plumbing Contracting Services in FY27 **[pg. 47]**
 - J.** Approve Resolution to Authorize Expenditures for Carpentry Contracting Services in FY27 **[pg. 50]**
 - K.** Approve Resolution to Authorize Expenditures for Electrical Contracting Services in FY27 **[pg. 53]**
 - L.** Approve Resolution to Authorize Hardware Purchases, Software Purchases/Renewals and Services Through CDW Government LLC **[pg. 56]**
 - M.** Approve Resolution to Authorize Hardware Purchases, Software Purchases/Renewals and Services Through Carahsoft Technology Corp. **[pg. 59]**
 - N.** Approve Resolution to Authorize Hardware Purchases, Software Purchases/Renewals and Services Through SHI International Corp. **[pg. 62]**
- V. Reports**
 - A.** CFO Report (S. Kenney) **[pg. 65]**
 - B.** FY26 Year End Fundraising Report (A. Kelly) **[pg. 67]**
 - C.** Clery Crime Data (A. Christ) **[pg. 69]**
 - D.** Report of Upcoming Calendar of Events (R. Cohen) **[pg. 77]**
 - E.** Chair's Report (R. Cohen)
 - F.** President's Report (T. Lim)

VI. Announcement of Next Meeting [pg. 81]

- A.** Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, September 17, 2026, 2:00 PM in Agile Strategy Lab, CKB

Next public meeting: Thursday, September 17, 2026, 4:00 PM in Agile Strategy Lab, CKB

Adjourn Meeting

I. Notice of Meeting to Public (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act)

NEW JERSEY INSTITUTE OF TECHNOLOGY

**STATEMENT TO BE READ AT THE OPENING OF EACH
MEETING OF THE BOARD OF TRUSTEES**

“NOTICE OF THIS MEETING WAS PROVIDED TO THE PUBLIC AS REQUIRED BY THE NEW JERSEY OPEN PUBLIC MEETING ACT. SUCH NOTICE WAS POSTED ON THE HOME PAGE OF THE UNIVERSITY’S WEBSITE, UNDER LEGAL NOTICES, ON FEBRUARY 16, 2026. NOTICE OF ALL PUBLIC MEETINGS ARE ALSO LINKED ON THE [New Jersey Department of State - Statewide Legal Notices Listings](#) WEBPAGE”

II. Minutes (Approve minutes of June 11, 2026)

NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING (DRAFT)
JUNE 11, 2026

The meeting was called to order by Chair Cohen at 11:00 a.m. in the Agile Strategy Lab, Central King Building, NJIT Campus. In attendance were: Chair Cohen, Vice-Chairs Charters, Clayton, DeNichilo, Shah and Stamatis, and Board Members Baynes, Broder, Dahms, Maser, Montalto, and Shain. Absent: Vice Chair Toft and Members Profeta and Vierheilig.

Senior Administration Present: President Lim, Provost and Executive Vice President Pelesko, General Counsel, Senior Vice President of Legal Affairs and Board Secretary Curko, Senior Vice Presidents Christ, Boger, Brady and Kelly, Interim Senior Vice President Kenney, Vice Presidents Golden and Kaplan and Interim Vice President Haggerty, Chief of Staff Hageman, Chief of Public and Community Affairs Garretson, Chief of State Government Affairs Matt Bonasia and Chief Campus Culture Officer Jones.

1. In accordance with the New Jersey Open Public Meetings Act, Chair Cohen read the following statement:

NOTICE OF THIS MEETING WAS PROVIDED TO THE PUBLIC AS REQUIRED BY THE NEW JERSEY OPEN PUBLIC MEETING ACT, ON THE UNIVERSITY WEBSITE, UNDER LEGAL NOTICES. NOTICE OF ALL PUBLIC MEETINGS ARE ALSO LINKED ON THE NEW JERSEY DEPARTMENT OF STATE - STATEWIDE LEGAL NOTICES LISTINGS WEBPAGE.

2. **Minutes:**

BY A MOTION DULY MADE BY MS. CHARTERS, SECONDED BY MR. MASER AND UNANIMOUSLY APPROVED BY THOSE MEMBERS IN ATTENDANCE AT THAT MEETING, THE BOARD APPROVED THE PUBLIC MINUTES OF THE MEETING OF THE APRIL 9, 2026 MEETING.

3. **Public Comments:**

UCAN representative Elaias Joseph addressed the Board regarding union negotiations.

4. BY A MOTION DULY MADE BY MR. SHAIN AND SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION FOR THE PROMOTIONS TO THE RANK OF PROFESSOR, ASSOCIATE PROFESSOR WITH TENURE AND APPOINTMENT WITH TENURE.
5. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY MR. DENICHILO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO APPROVE RESOLUTION TO AWARD THE GENERAL CONSTRUCTION CONTRACT FOR THE RENOVATIONS AND IMPROVEMENTS AT TIERNAN HALL #2.
6. BY A MOTION DULY MADE BY MR. MASER AND SECONDED BY MR. BRODER AND UNANIMOUSLY APPROVED THE RESOLUTION TO AWARD THE GENERAL CONSTRUCTION CONTRACT FOR THE SOUTH FAÇADE RESTORATION WORK AT COLTON HALL.
7. BY A MOTION DULY MADE BY DR. BAYNES AND SECONDED BY MS. CHARTERS AND

UNANIMOUSLY APPROVED, THE BOARD VOTE TO AWARD THE GENERAL CONSTRUCTION CONTRACT FOR THE REPAIRS AND FALL PROTECTION AT SUMMIT AND WILSEY STREET GARAGES.

8. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY MR. BRODER AND UNANIMOUSLY APPROVED THE RESOLUTION TO AUTHORIZE FISCAL YEAR 2027 EXPENDITURES FOR ELECTRICITY AND NATURAL GAS.
9. BY A MOTION DULY MADE BY MR. DAHMS AND SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO AUTHORIZE THE RENEWAL OF WORKERS' COMPENSATION/EMPLOYER'S LIABILITY AND AUTOMOBILE INSURANCE

10. **Chair's Report:**

Chair Cohen expressed gratitude and appreciation for President Lim's service as NJIT's ninth President. The Trustees each gave thanks and wished President Lim success in future endeavors. Chair Cohen then presented a proclamation to President Lim.

11. BY A MOTION DULY MADE BY DR. BAYNES AND SECONDED BY MR. STAMATIS AND UNANIMOUSLY APPROVED THE RESOLUTION ON THE LEADERSHIP AND SERVICE OF DR. TEIK C. LIM.

12. **President's Report:**

President Lim thanked the Board for their appreciation. He reported that enrollment is up 5% in deposits from last Fall. There is significant NJIT branding at high traffic locations for the World Cup. He noted that Advancement has received many seven-figure gifts and the endowment is strong.

13. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY MR. DENICHILO AND UNANIMOUSLY APPROVED THE RESOLUTION TO APPOINT INTERIM PRESIDENT JOHN A. PELESKO.

14. **Clery Crime Data:**

Senior Vice President Christ highlighted the university's low crime statistics.

15. Chair Cohen announced that the next regularly scheduled Closed Session will be held on July 16, 2026 at 2:00 p.m. to discuss personnel, real estate, legal and contractual matters at Agile Strategy Lab, CKB. The next regularly scheduled Public Session of the Board will take place on Thursday, July 16, 2026 at 4:00 p.m. at the Agile Strategy Lab, CKB.

The Public Session was adjourned at 11:54 a.m.

III. Public Comments

IV. Action Items

- A. Approve Resolution to Appoint 2026-2027
Trustees and Officers

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO APPOINT 2026-2027 TRUSTEES AND OFFICERS

WHEREAS, the bylaws of the Board of Trustees provides that at its annual meeting in July, the Board elects Officers of the Board as set forth in Article III, Section One;

WHEREAS, the Board sought expressions of interest by Board Members to Officer position;

NOW THEREFORE, BE IT RESOLVED, that the following Trustees and Officers are hereby appointed to serve in the positions stated for the 2026-2027 fiscal year.

Board Chair: Robert C. Cohen

Vice Chairs: Elisa Charters

Norma J. Clayton

Nicholas (Nick) DeNichilo

Dhiraj Shah

Demetrios (Jim) Stamatis

Dennis Toft

Treasurer: Vacant*

Secretary: Sandy A. Curko

* The Treasurer is currently vacant until such time as a permanent Senior Vice President for Finance and Chief Financial Officer is appointed. In the interim, the President of NJIT shall provide oversight of this role in collaboration with the Audit and Finance Committee of the Board of Trustees.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution No. 2027-xx

IV. Action Items

- B. Approve Resolution to Appoint Avi Sahi to the NJII BOD

NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION TO APPOINT AVI SAHI TO NJII BOARD OF DIRECTORS

WHEREAS, on February 9, 2023, the Board adopted Resolution 22 of 2023, adopting the Amended and Restated Bylaws of NJII;

WHEREAS, pursuant to said bylaws, including Article III, Section 3.5 (Election and Term of Office of Directors), the Board of Trustees has the authority to appoint Directors to the NJII Board in accordance with the provisions therein;

WHEREAS, on June 16, 2026, the Board of Directors of the New Jersey Innovation Institute ("NJII") approved the appointment of Mr. Avi Sahi to the NJII Board of Directors, contingent upon affirmative approval by the NJIT Board of Trustees at its July 16, 2026 meeting;

WHEREAS, the Governance and Nominating Committee of the NJII Board of Directors identified and recommended Mr. Sahi as a qualified candidate with the experience, expertise, and dedication necessary to fulfill the responsibilities of a Board member;

WHEREAS, Mr. Sahi brings significant experience in growth strategy, AI SaaS, data and analytics, private equity, venture capital, M&A, partnerships, healthcare, energy, sustainability, digital transformation, and board governance;

WHEREAS, the Board wishes to appoint Mr. Avi Sahi to serve as a Director on the NJII Board of Directors:

NOW THEREFORE, BE IT RESOLVED, that the NJIT Board of Trustees hereby appoints Mr. Avi Sahi to the Board of Directors of the New Jersey Innovation Institute, effective July 16, 2026, for a term of three (3) years, expiring immediately prior to the third annual meeting of the NJII Board of Directors following his election, in accordance with Section 3.4 of the NJII Bylaws.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution No. 2027-xx

IV. Action Items

- C. Approve Resolution to Adopt FY27 Annual Operating and Capital Budget

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

**RESOLUTION TO ADOPT THE FY27
ANNUAL OPERATING AND CAPITAL BUDGETS**

The administration has developed the Operating and Capital Budgets for FY27, examining critical revenue and expense options. The budget was developed through an iterative, transparent, and consultative process, with updates provided to the university community and to the Executive and Audit and Finance Committees of the Board of Trustees.

The University Purchasing Policies authorize a \$1,000,000 spending limit for a single vendor during FY27, without further Board approval. This authorized spending limit covers the three categories of expenditure within the approved operating budget, e.g., operating budget, capital budget, and restricted funds budget.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO ADOPT THE FY27
ANNUAL OPERATING AND CAPITAL BUDGETS**

WHEREAS, the administration has developed the Operating and Capital Budgets, and

WHEREAS, the administration has presented said Budgets to the Audit and Finance and Executive Committees, and

WHEREAS, said Committees of the Board have reviewed the same and recommend acceptance of the administration's proposed Budgets, and

WHEREAS, the Board of Trustees has set the FY27 Schedule of Tuition and Fees and Room and Board rates, and

WHEREAS, the spending limits from the Operating and Capital Budgets to single vendors during the fiscal year without further Board approval, in accordance with the University Purchasing Policies, are established at \$1,000,000 to provide fiscal control and promote fair and reasonable contracting practices, and

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees adopts the FY27 Annual Operating and Capital Budgets, and

BE IT FURTHER RESOLVED, that the administration's authorized spending limits within the approved operating budget to a single vendor during the fiscal year without further Board approval, and subject to University Purchasing Policies, is \$1,000,000.

Sandy A. Curko, Esq.
General Counsel, Senior Vice
President of Legal Affairs, and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution 2027-XX

IV. Action Items

- D. Approve Resolution to Adopt FY27 Tuition & Fees and Room & Board Rates

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

SCHEDULE OF TUITION & FEES AND ROOM & BOARD RATES

The proposed Schedule of Tuition and Fees and Room and Board Rates for FY 2027 has been carefully reviewed and has been the subject of public hearing as required by Law.

Shown below are the FY 2026 approved and FY 2027 proposed per semester tuition and mandatory fees for full-time, in-state undergraduates attending NJIT, which results in an approximate **6.00%** increase.

UNDERGRADUATE IN-STATE FULL - TIME, PER SEMESTER

	FY26 Approved			FY27 Proposed			Total \$ Δ	Total % Δ
	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>		
Tuition	\$ 8,656		\$ 8,656	\$ 9,176		\$ 9,176	\$ 520	6.00%
Mandatory Fees		\$ 1,854	\$ 1,854		\$ 1,966	\$ 1,966	\$ 112	6.06%
Student Activities Fee		\$ 71	\$ 71		\$ 71	\$ 71	\$ -	0.00%
Total			\$ 10,581			\$ 11,213	\$ 633	5.98%

Shown below are the FY 2026 approved and FY 2027 proposed per semester room and board rates.

ROOM RATES, PER SEMESTER

	FY26 Approved		FY27 Proposed		Total \$ Δ	Total % Δ
	<u>Standard Double</u>		<u>Standard Double</u>			
Residence Halls	\$	5,174	\$	5,380	\$ 206	4.00%
Maple Hall	\$	6,538	\$	6,865	\$ 327	5.00%
Talbott	\$	5,617	\$	5,898	\$ 281	5.00%

BOARD RATES, PER SEMESTER

	FY26 Approved		FY27 Proposed		Total \$ Δ	Total % Δ
	<u>Meal Plan</u>		<u>Meal Plan</u>			
Meal Plans	\$	2,440	\$	2,550	\$ 110	4.51%

A resolution to adopt the proposed Schedule of Tuition and Fees, and Room and Board Rates has been prepared for your consideration.

Additional Exhibits/Attachments:

Exhibit A, compares the FY 2026 approved tuition and fees to the FY 2027 proposed rates.

Attachment A details the FY 2027 tuition and mandatory fees by student level as well as a complete list of tuition/fees for special programs, and other per occurrence fees.

Exhibit B, compares the FY 2026 and FY 2027 approved room rates, as well as the FY 2026 approved board rates to the FY 2027 proposed board rates.

Attachment B details the FY 2027 room and board rates by room type and meal plan.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO ADOPT FY27 SCHEDULE OF
TUITION & FEES AND ROOM & BOARD RATES**

WHEREAS, beginning in Fall 2026, graduate tuition will be assessed on a per-credit basis, eliminating the prior flat-rate tuition structure shown in Exhibit C; and

WHEREAS, after review of the FY27 Operating & Capital Budget; and

WHEREAS, the FY27 Schedule of Tuition and Fees and Room and Board Rates has been reviewed and increases recommended; and

WHEREAS, pursuant to law, there has been a Public Hearing on the subject of the FY27 Tuition and Fees and Room and Board Rates Schedule; and

WHEREAS, for full time in-state undergraduate students, the per semester tuition increase is \$520 resulting in a 6.00% increase; and

WHEREAS, for full time in-state undergraduate students, the per semester mandatory fee increase is \$112 resulting in a 6.06% increase; and

WHEREAS, the per semester residence hall room rate increase is 4.00% for all buildings except Maple Hall and Talbott Hall, where the increase is 5.00%; and

WHEREAS, the per semester board rate increase is 4.51%; and

WHEREAS, the complete FY27 Schedule of Tuition and Fees rates are shown on Attachment A; and

WHEREAS, the complete FY27 Schedule of Room and Board rates are shown on Attachment B;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees sets the FY27 Schedule of Tuition and Fees as shown on Attachment A and the FY27 Room and Board Rates as shown on Attachment B.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution No. 2027-XX

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Tuition & Fees

EXHIBIT A

Summary Change - In-State Full Time Undergraduate

	FY 2026	FY 2027	DIFFERENCE	
	Approved	Proposed	From FY26 Approved	AMOUNT PERCENT
Full-Time Per Semester Tuition	\$ 8,656	\$ 9,176	\$ 520	6.00%
Full-Time Per Semester Fees	\$ 1,854	\$ 1,966	\$ 112	6.06%
Full-Time Per Semester Student Activities Fee	\$ 71	\$ 71	\$ -	0.00%
Full-Time Per Semester Tuition and Fees	\$ 10,581	\$ 11,213	\$ 632	5.97%

Complete Schedule of Mandatory Tuition and Fees

	FY 2026	FY 2027	DIFFERENCE	
TUITION	Approved	Proposed	From FY26 Approved	AMOUNT PERCENT
Undergraduate				
<u>In-State</u>				
Full-Time Per Semester (12-17 credit hours per semester)	\$ 8,656	\$ 9,176	\$ 520	6.00%
Part-Time Per Credit	\$ 660	\$ 699	\$ 39	5.97%
<u>Out-Of-State</u>				
Full-Time Per Semester (12-17 credit hours per semester)	\$ 18,031	\$ 19,113	\$ 1,082	6.00%
Part-Time Per Credit	\$ 1,543	\$ 1,637	\$ 94	6.07%
Graduate				
<u>In-State</u>				
Full-Time Per Semester (Eliminated starting Fall 26)	\$ 12,491	N/A		
Part-Time Per Credit	\$ 1,359	\$ 1,442	\$ 83	6.09%
<u>Out-Of-State</u>				
Full-Time Per Semester (Eliminated starting Fall 26)	\$ 18,469	N/A		
Part-Time Per Credit	\$ 1,951	\$ 2,068	\$ 117	5.98%
Doctoral (PHD)				
<u>In-State</u>				
Full-Time Per Semester (12-19 credit hours per semester)	\$ 14,316	\$ 15,175	\$ 859	6.00%
Part-Time Per Credit	\$ 1,574	\$ 1,669	\$ 95	6.02%
<u>Out-Of-State</u>				
Full-Time Per Semester (12-19 credit hours per semester)	\$ 20,293	\$ 21,510	\$ 1,217	6.00%
Part-Time Per Credit	\$ 2,167	\$ 2,298	\$ 131	6.05%
MANDATORY FEES – Per Semester				
<u>UG Full-Time (12 or more credit hours per semester)</u>				
Campus Facilities	\$ 1,081	\$ 1,146	\$ 65	6.02%
Technology Infrastructure	\$ 347	\$ 369	\$ 22	6.34%
Student Services	\$ 426	\$ 451	\$ 25	5.94%
SUBTOTAL - MANDATORY FEE(S)	\$ 1,854	\$ 1,966	\$ 112	6.06%
Undergraduate Student Senate - Activities Fee	\$ 71	\$ 71	\$ -	0.00%
Graduate Student Association - Activities Fee	\$ 44	\$ 44	\$ -	0.00%
TOTAL UNDERGRADUATE	\$ 1,925	\$ 2,037	\$ 112	5.84%
TOTAL GRADUATE (Per Credit Only)	\$ 1,898	N/A		
TOTAL DOCTORAL	\$ 44	\$ 44	\$ -	0.00%
<u>Part-Time (Less than 12 credit hours per semester)</u>				
Per Credit:				
Campus Facilities	\$ 157	\$ 166	\$ 9	5.82%
Technology Infrastructure	\$ 41	\$ 44	\$ 3	6.44%
Student Services	\$ 75	\$ 80	\$ 5	6.31%
SUBTOTAL - MANDATORY FEE(S)	\$ 273	\$ 290	\$ 17	6.05%
Undergraduate Student Senate - Activities Fee	\$ 6	\$ 6	\$ -	0.00%
Graduate Student Association - Activities Fee	\$ 5	\$ 5	\$ -	0.00%
TOTAL UNDERGRADUATE PER CREDIT	\$ 279	\$ 296	\$ 17	6.05%
TOTAL GRADUATE PER CREDIT	\$ 278	\$ 295	\$ 17	6.06%
TOTAL DOCTORAL PER CREDIT	\$ 5	\$ 5	\$ -	0.00%

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Tuition & Fees

EXHIBIT A (Continued)

PER OCCURRENCE FEES	UNDERGRADUATE		GRADUATE	
	FY 2026 Approved	FY 2027 Proposed	FY 2026 Approved	FY 2027 Proposed
Application/Re-admission/Non-Matriculation	\$75	\$75	\$75	\$75
Late Registration	\$100	\$100	\$100	\$100
Late Payment Penalty	\$250	\$250	\$250	\$250
Payment Plan Set-up	\$50	\$50	\$50	\$50
Payment Plan Late Fee	\$75	\$75	\$75	\$75
Credit by Examination (CBE)	\$50	\$50	\$50	\$50
Thesis	N/A	N/A	\$75	\$75
Dissertation	N/A	N/A	\$100	\$100
Maintaining Registration	\$25	\$25	\$50	\$50
Matriculation	\$204	\$204	\$204	\$204
Parking				
· Part-time Commuter- less than 12 credits (per semester)	\$182	\$182	\$182	\$182
· Full-time Commuter - 12 credits or greater (per semester)	\$325	\$325	\$325	\$325
· On-Campus Resident (per semester)	\$490	\$490	\$490	\$490
Health Insurance (Intercollegiate Student Athletes)	\$2,387	\$2,478	\$2,387	\$2,478
Health Insurance (1)	\$1,937	\$2,028	\$1,937	\$2,028
International Student Fee (per semester)	\$125	\$125	\$125	\$125
Optional Practical Training Application Fee	\$200	\$200	\$200	\$200
First Year Student Fee	*	\$250	N/A	N/A
Transfer Student Orientation	*	\$60	N/A	N/A
ID Card Replacement	\$25	\$25	\$25	\$25
E-Transcript	\$8	\$8	\$8	\$8
CSLA Lab Fee	\$50	\$50	\$50	\$50
NCE Lab Fee	\$50	\$50	\$50	\$50
HCAD Fabrication Lab Fee	\$20	\$20	\$20	\$20
Duplicate Diploma	\$50	\$50	\$50	\$50

* Indicates change from previous year

** Indicates new fee

(1) Health Insurance:

NJIT requires all domestic undergraduate students carrying 12 or more credits, domestic graduate students carrying 9 or more credit hours, and all F1/J1 holding students carrying 1 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from the program offered by NJIT. The annual cost of the student health insurance plan is \$2,028. Intercollegiate student athlete coverage is an additional \$450.

Domestic Undergraduate and Masters level students carrying at least 3 credits and Doctoral students carrying at least 1 Doctoral Dissertation credit can voluntarily participate in the student health plan.

**NEW JERSEY INSTITUTE OF TECHNOLOGY
TUITION & FEE SCHEDULE 2026-2027**

Attachment A

ACADEMIC YEAR 2026/2027

UNDERGRADUATE	RESIDENT		NON-RESIDENT	
	<u>Tuition</u>	<u>Fee</u>	<u>Tuition</u>	<u>Fee</u>
Part-time (Less than 12 credit hours per semester)	\$699 per credit	296 ⁽¹⁾	\$1,637 per credit	296
Full-time (12 to 17 credit hours per semester)	9,176 per semester	2,037 ⁽¹⁾	19,113 per semester	2,037
Each credit hour over 17 credits per semester	699 per credit		1,637 per credit	
GRADUATE				
Credit Hour Rate Only	1,442 per credit	295 ⁽¹⁾	2,068 per credit	295
Full-time (Eliminated Starting in Fall 26)	N/A per semester	N/A ⁽¹⁾	N/A per semester	N/A
DOCTORAL (PHD)				
Part-time (Less than 12 credit hours per semester)	1,669 per credit	5 ⁽¹⁾	2,298	5
Full-time (12 to 19 credit hours per semester)	15,175 per semester	44 ⁽¹⁾	21,510	44
Each credit hour over 19 credits per semester	1,669 per credit		2,298	

WINTER SESSION 2026/2027 AND SUMMER SESSION 2027

	RESIDENT		NON-RESIDENT	
	<u>Tuition Per Credit</u>	<u>Fees Per Term</u>	<u>Tuition Per Credit</u>	<u>Fees Per Term</u>
Undergraduate	699	296 ⁽¹⁾	1,637	296
Graduate	1,442	295 ⁽¹⁾	2,068	295
Doctoral	1,669	5 ⁽¹⁾	2,298	5

SPECIAL PROGRAMS:	<u>Tuition Per Credit</u>	
Graduate 100% Online Programs	1,284	100% online only designated graduate programs; No mandatory fees per credit
Undergraduate 100% Online Programs	603	100% online only designated undergraduate programs; No mandatory fees per credit
NJIT @ Jersey City Programs	1,103	Satellite location special rate; Plus mandatory fees per credit
Dual Enrollment Partnership Program	150	Pre-College program; No mandatory fees per credit
Academy College Courses Program	699	Pre-College program; No mandatory fees per credit

⁽¹⁾ Fee consists of mandatory fees per semester on Exhibit A.

⁽²⁾ For Fall 2026, on-campus graduate tuition is assessed per credit; no flat-rate tuition applies.

**NEW JERSEY INSTITUTE OF TECHNOLOGY
TUITION & FEE SCHEDULE 2026 - 2027**

Attachment A (Continued)

PER OCCURRENCE FEES	UNDERGRADUATE	GRADUATE
Application/Re-admission/Non-Matriculation	\$75	\$75
Late Registration	\$100	\$100
Late Payment Penalty	\$250	\$250
Payment Plan Set-up	\$50	\$50
Payment Plan Late-Fee	\$75	\$75
Credit by Examination (CBE)	\$50	\$50
Thesis	N/A	\$75
Dissertation	N/A	\$100
Maintaining Registration	\$25	\$50
Matriculation	\$204	\$204
Parking		
· Part-time Commuter: less than 12 credits (per semester)	182	182
· Full-time Commuter: 12 credits or greater (per semester)	325	325
· On- Campus Resident (per semester)	490	490
Health Insurance (1)	2,028	2,028
Health Insurance (Intercollegiate Student Athletes)	2,478	2,478
International Student Fee (per semester)	125	125
Optional Practical Training Application Fee	200	200
First Year Student Fee	280	N/A
Transfer Student Orientation	67	N/A
ID Card Replacement	25	25
E-Transcript	8	8
CSLA Lab Fee	50	50
NCE Lab Fee	50	50
HCAD Fabrication Lab Fee	20	20
Duplicate Diploma	50	50

NJIT requires all domestic undergraduate students carrying 12 or more credits, domestic graduate students carrying 9 or more credit hours, and all F1/J1 holding students carrying 1 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from the program offered by NJIT. The annual cost of the student health insurance plan is \$2,028. Intercollegiate student athlete coverage is an additional \$450.

Domestic Undergraduate and Masters level students carrying at least 3 credits and Doctoral students carrying at least 1 Doctoral Dissertation credit can voluntarily participate in the student health plan.

Some of the features of the insurance program include:

- Co-insurance: Students are responsible for 10% of the in-network cost for illnesses and injuries
- Hospital Emergency Room: \$100 copayment per visit; policy year deductible applies
- Student pays \$15 for generic drugs
- Network Size: 1.5M health care professionals, 6,200 hospitals in the United HealthCare plan
- United HealthCare has national name recognition

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Room and Board Rates

EXHIBIT B

Summary Change - Room and Board Rates

	FY 2026 Approved	FY 2027 Proposed	DIFFERENCE	
			From FY26 Approved AMOUNT	PERCENT
Residence Halls ⁽¹⁾	\$ 5,174	\$ 5,380	\$ 206	4.00%
Maple Hall ⁽¹⁾	\$ 6,538	\$ 6,865	\$ 327	5.00%
Talbott Hall ⁽¹⁾	\$ 5,617	\$ 5,898	\$ 281	5.00%

⁽¹⁾ Based on the rate of a standard double room

⁽²⁾ Based on meal plan A

Complete Schedule of Room and Board Rates

ROOM TYPE	Dorm	FY 2026 Approved	FY 2027 Proposed	DIFFERENCE	
				From FY26 Approved AMOUNT	PERCENT
Double	ADHC	\$ 5,313	\$ 5,525	\$ 212	4.00%
	CYPRESS	\$ 5,174	\$ 5,380	\$ 206	4.00%
	LAUREL	\$ 5,174	\$ 5,380	\$ 206	4.00%
	REDWOOD	\$ 4,949	\$ 5,147	\$ 198	4.00%
	TALBOTT	\$ 5,617	\$ 5,898	\$ 281	5.00%
Double - Private Bath	ADHC	\$ 5,452	\$ 5,670	\$ 218	4.00%
	CYPRESS	\$ 5,302	\$ 5,514	\$ 212	4.00%
RA	ADHC	\$ 5,163	\$ 5,369	\$ 206	4.00%
	CYPRESS	\$ 5,163	\$ 5,369	\$ 206	4.00%
	LAUREL	\$ 5,163	\$ 5,369	\$ 206	4.00%
	OAK	\$ -	\$ -		
	REDWOOD	\$ 5,163	\$ 5,369	\$ 206	4.00%
	MAPLE	\$ 7,784	\$ 8,173	\$ 389	5.00%
	TALBOTT	\$ 6,001	\$ 6,301	\$ 300	5.00%
Single - Community Bath	REDWOOD	\$ 5,688	\$ 5,915	\$ 227	4.00%
Single - Private Bath	ADHC	\$ 6,577	\$ 6,840	\$ 263	4.00%
	CYPRESS	\$ 6,437	\$ 6,695	\$ 258	4.00%
	LAUREL	\$ 6,437	\$ 6,695	\$ 258	4.00%
Single - Shared Bath	ADHC	\$ 6,212	\$ 6,461	\$ 249	4.00%
	CYPRESS	\$ 6,052	\$ 6,294	\$ 242	4.00%
	LAUREL	\$ 6,052	\$ 6,294	\$ 242	4.00%
	OAK	\$ -	\$ -		
	TALBOTT	\$ 6,001	\$ 6,301	\$ 300	5.00%
Single - "C" Shared Bath	LAUREL	\$ 5,934	\$ 6,171	\$ 237	4.00%
Triples	CYPRESS	\$ 3,877	\$ 4,033	\$ 156	4.00%
	LAUREL	\$ 3,877	\$ 4,033	\$ 156	4.00%
	REDWOOD	\$ 3,717	\$ 3,865	\$ 148	4.00%
Greek Double - Owned	Greek Village	\$ 5,174	\$ 5,380	\$ 206	4.00%
Greek Double - Rented	Greek Village	\$ 5,313	\$ 5,525	\$ 212	4.00%
S1- Studio Apt (Private)	MAPLE	\$ 9,548	\$ 10,025	\$ 477	5.00%
A1- 1BR/1BA Apt Double	MAPLE	\$ 7,431	\$ 7,802	\$ 371	5.00%
B1- 2BR/1BA Apt (Private)	MAPLE	\$ 8,026	\$ 8,428	\$ 402	5.00%
B2- 2BR/2BA Apt Double	MAPLE	\$ 6,538	\$ 6,865	\$ 327	5.00%
D1- 4BR/2BA Apt (Private)	MAPLE	\$ 7,927	\$ 8,323	\$ 396	5.00%

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Room and Board Rates

EXHIBIT B (Continued)

Meal Plan Description	Meal Plan Type	FY 2026 Approved	FY 2027 Proposed	DIFFERENCE	
				From FY26 Approved AMOUNT	PERCENT
Continuous Unlimited Dining, 10 Guest entries; and \$0 Tech Bucks	A Plan	\$2,440	\$2,550	\$110	4.51%
Continuous Unlimited Dining, 10 Guest entries; and \$100 Tech Bucks	B Plan	\$2,540	\$2,650	\$110	4.33%
Continuous Unlimited Dining, 10 Guest entries; and \$200 Tech Bucks	C Plan	\$2,640	\$2,750	\$110	4.17%
Continuous Unlimited Dining, 10 Guest entries; and \$400 Tech Bucks	D Plan	\$2,840	\$2,950	\$110	3.87%
Continuous Unlimited Dining, 10 Guest entries; and \$600 Tech Bucks	E Plan	\$3,040	\$3,150	\$110	3.62%
80 Anytime Meals Per Semester, 5 guest entries; and \$0 Tech Bucks	H Plan	\$1,215	\$1,270	\$55	4.53%
80 Anytime Meals Per Semester, 5 guest entries; and \$400 Tech Bucks	F Plan	\$1,615	\$1,670	\$55	3.41%
5 meals per week, Breakfast and/or Lunch entry	J Plan	\$950	\$993	\$43	4.53%

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Room and Board Rates

Attachment B

ACADEMIC YEAR 2026/2027 - PER SEMESTER RATES

<u>ROOM TYPE</u>	<u>DORM</u>	<u>RH Capacity</u>	<u>Rates</u>
Double	ADHC	320	5,525
	CYPRESS	392	5,380
	LAUREL	470	5,380
	REDWOOD	190	5,147
	TALBOTT	63	5,898
Double - Private Bath	ADHC	16	5,670
	CYPRESS	14	5,514
RA	ADHC	8	5,369
	CYPRESS	14	5,369
	LAUREL	17	5,369
	REDWOOD	5	5,369
	MAPLE	12	8,173
	TALBOTT	6	6,301
Single - Community Bath	REDWOOD	-	5,915
Single - Private Bath	ADHC	8	6,840
	CYPRESS	9	6,695
	LAUREL	14	6,695
Single - Shared Bath	ADHC	16	6,461
	CYPRESS	8	6,294
	LAUREL	58	6,294
	TALBOTT	192	6,301
Single -"C" Shared Bath	LAUREL	-	6,171
Triples	CYPRESS	-	4,033
	LAUREL	-	4,033
	REDWOOD	-	3,865
Greek Double - Owned	Greek Village	24	5,380
Greek Double - Rented	Greek Village	216	5,525
S1- Studio Apt (Private)	MAPLE	2	10,025
A1- 1BR/1BA Apt Double	MAPLE	38	7,802
B1- 2BR/1BA Apt (Private)	MAPLE	76	8,428
B2- 2BR/2BA Apt Double	MAPLE	224	6,865
D1- 4BR/2BA Apt (Private)	MAPLE	196	8,323

<u>MEAL PLAN</u>	<u>TYPE</u>	<u>Rates</u>
Continuous Unlimited Dining, 10 Guest entries; and \$0 Tech Bucks	A Plan	2,550
Continuous Unlimited Dining, 10 Guest entries; and \$100 Tech Bucks	B Plan	2,650
Continuous Unlimited Dining, 10 Guest entries; and \$200 Tech Bucks	C Plan	2,750
Continuous Unlimited Dining, 10 Guest entries; and \$400 Tech Bucks	D Plan	2,950
Continuous Unlimited Dining, 10 Guest entries; and \$600 Tech Bucks	E Plan	3,150
80 Anytime Meals Per Semester, 10 guest entries; and \$0 Tech Bucks	H Plan	1,270
80 Anytime Meals Per Semester, 10 guest entries; and \$400 Tech Bucks	F Plan	1,670
5 meals per week, Breakfast and/or Lunch entry	J Plan	993

IV. Action Items

- E. Approve Resolution for the Master of Science Program in Artificial Intelligence Engineering

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO APPROVE THE MASTER OF SCIENCE PROGRAM IN ARTIFICIAL INTELLIGENCE ENGINEERING

New Jersey Institute of Technology (NJIT) proposes a M.S. in AI Engineering. The M.S. in AI Engineering will prepare students to specialize in computational techniques like machine learning and data analytics within the context of engineering challenges. By mastering these skills, graduates can design intelligent systems that predict maintenance requirements, optimize resource allocation, and automate complex engineering processes. This not only enhances operational efficiency but also propels innovation by enabling engineers to tackle problems previously considered unsolvable.

A master's program focusing on AI engineering addresses the intersection of AI technology and engineering innovation. It provides a tailored curriculum that merges advanced engineering principles with state-of-the-art AI methodologies, ensuring that graduates are well equipped to enhance traditional engineering practices with cutting-edge AI capabilities. This integration is crucial for industries such as automotive, aerospace, transportation systems, smart grid, biomedical systems, material engineering, civil, and industrial engineering, where AI can significantly optimize processes, improve accuracy, and reduce costs.

Graduates of the Master of Science in AI Engineering will be equipped to apply interdisciplinary expertise in intelligent systems, robotics, embedded computing, machine learning, sensing and perception, control systems, software engineering, and data-driven decision-making to solve complex engineering challenges. The program prepares graduates to design, develop, deploy, and manage AI-enabled systems across a wide range of industries, including manufacturing, transportation, healthcare, energy, defense, and advanced technology.

Career opportunities include Artificial Intelligence Engineer, Machine Learning Engineer, Robotics Engineer, Automation Engineer, Controls Engineer, Embedded Systems Engineer, Computer Vision Engineer, Autonomous Systems Engineer, Intelligent Systems Engineer, Data Engineer, AI Solutions Architect, Digital Transformation Engineer, and related technical leadership and innovation-focused roles. Graduates will also be well positioned for careers in research and development, product development, systems integration, and engineering management within organizations pursuing AI-driven innovation.

Nationally and within the State of New Jersey, there is a growing demand for master's-level engineers capable of advancing artificial intelligence, automation, robotics, cyber-physical systems, and intelligent infrastructure. As AI technologies become increasingly integrated across nearly every sector of the economy, employers seek professionals who can bridge engineering principles with advanced computational and data-driven methodologies. The job outlook for AI engineers and related professionals remains exceptionally strong, with sustained growth projected

as organizations continue investing in intelligent systems, automation, and AI-enabled products and services to enhance productivity, competitiveness, and technological leadership.

Students graduating with a M.S. degree in AI Engineering should anticipate the acquisition of skills, knowledge, scholarly abilities, and professional preparation consistent with the following program criteria: (1) AI Engineering & Applications; (2) Advance AI Engineering Laboratory; (3) Machine Learning; (4) Reinforcement Learning-based Decision for Engineers; (5) LLM Engineering and Applications; (6) Machine Learning for Self-Driving Cars; (7) Machine Learning for Chemical and Materials Engineers; (8) Intelligent Transportation Systems; (9) Machine Learning and Data Analytics for Civil Engineering Systems; (10) Artificial Intelligence for Robotics; (11) Cloud and IoT Networking and Security; (12) Internet Protocols and their Evolution with Artificial Intelligence; and (13) Digital Signal and Data Analytics. This preparation will enable graduates to pursue applied careers in industry, entrepreneurship, government, and research, while positioning them for continued professional growth and advanced study.

The M.S. degree program will be managed by the Department of Electrical and Computer Engineering (ECE) along with Newark College of Engineering (NCE) at NJIT. The proposed program is consistent with the mission of the university and aligns with NJIT's commitment to excellence in education, research, innovation, and workforce development. The program will prepare students for productive careers and strengthen NJIT's role as a leader in AI Engineering systems education within the State of New Jersey. The program proposal has received approval from all appropriate shared governance bodies of the university, is not unduly duplicative of other programs offered in the State of New Jersey and has been the subject of a Program Announcement issued to institutions of higher education in the State.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO APPROVE THE MASTER OF SCIENCE PROGRAM IN
ARTIFICIAL INTELLIGENCE ENGINEERING**

WHEREAS, the Board of Trustees has examined materials provided by the President of the University relative to a proposed program leading to the Master of Science (M.S.) in Artificial Intelligence Engineering (AIE); and

WHEREAS, the Board is satisfied that the proposed program is within the mission of the university and has received approval of the appropriate shared governance bodies of the university and is not unduly duplicative of other programs offered by other public institutions of higher education in the State of New Jersey; and

WHEREAS, the proposed program has been the subject of a Program Announcement issued to institutions of higher education in the State of New Jersey through the Academic Issues Committee of the New Jersey President's Council; and

WHEREAS, the incremental costs of the new program will be covered from the tuition and fees of new students; and

WHEREAS, the Board of Trustees attests to the foregoing;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of New Jersey Institute of Technology approves the program for Master of Science (M.S.) in AI Engineering, and authorizes all administrative actions necessary to implement the same.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution No. 2027-XX

IV. Action Items

- F. Approve Resolution to Authorize Exclusive License of University Intellectual Property 25-002 (OppyAI)

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF UNIVERSITY INTELLECTUAL PROPERTY 25-002

Introduction

As part of its Intellectual Property (“IP”) Program, New Jersey Institute of Technology (“NJIT”) assesses the commercial value of its IP to determine the most appropriate avenue to achieve a return on its investment and facilitate the introduction of its innovations into public use. Options include the exclusive licensing of NJIT patent properties.

OppyAI, Inc. (“OI”) has expressed interest in acquiring an Exclusive Patent License Agreement (“License”) for the NJIT IP asset listed below for the life of this patent issued by the U.S. Patent and Trademark Office and/or international patent offices.

As the License is proposed for the life of the patents arising out of the subject IP, it essentially represents a disposition of NJIT property, and the Board of Trustees is being asked to approve the same. A “Resolution to Authorize Exclusive License of University Intellectual Property” has been prepared for consideration.

History and Description of Intellectual Property

The IP covered by the below patent properties addresses a critical need for secure, privacy-preserving use of artificial intelligence and large language model-based code generation systems. The below patent properties have and/or will have a twenty (20) year patent term in the U.S.:

- NJIT Invention Disclosure No. 25-002: International Patent Application No. PCT/US25/042391, entitled “System and Method for Private Generation of Code” (Inventors: NhatHai Phan; Khoa Nguyen; Khiem Ton; Issa Khalil; My T. Thai; Ruoming Jin)

The rapid adoption of cloud-based large language models for software development has introduced substantial risks related to the disclosure of proprietary prompts, source code, trade secrets, and regulated data. Conventional systems require users to transmit sensitive inputs and receive outputs directly from third-party model providers, creating material exposure to confidentiality breaches, compliance violations, and intellectual property loss.

This invention introduces a privacy-preserving architecture for code generation in which sensitive prompts and generated code are never revealed to the cloud-hosted model provider. The system employs a split-learning framework featuring client-side encoding and decoding, combined with local differential privacy mechanisms and a privacy-preserving tokenizer, ensuring that prompts, outputs, and proprietary context cannot be reconstructed by the model operator, even under adversarial analysis.

The architecture further supports alignment between local and cloud components without transferring sensitive data or model ownership, enabling high-fidelity performance while maintaining strong mathematical privacy guarantees. Taken together, this technology represents a foundational advance in secure AI infrastructure capable of supporting enterprise, government, healthcare, financial, legal, and cybersecurity applications.

Background of OppyAI, Inc.

OppyAI, Inc. is an AI security and infrastructure company founded to address a central barrier to enterprise adoption of generative artificial intelligence: the inability to leverage advanced AI systems without exposing proprietary data and intellectual property. OppyAI commercializes NJIT-developed research into a deployable platform that enables organizations to access the capabilities of large language models while maintaining exclusive control over sensitive inputs and outputs.

OppyAI operates at the intersection of secure AI systems, privacy-preserving machine learning, and enterprise-scale infrastructure. The company is engaging enterprise customers and strategic partners seeking compliant, secure alternatives to conventional generative AI deployments and is positioned to generate long-term value from NJIT's underlying intellectual property.

Leadership Team

- **Dr. NhatHai Phan, Founder & Chief Executive Officer** – Associate Professor at NJIT and internationally recognized expert in AI security and privacy-preserving machine learning.
- **Dr. Ruoming Jin, Co-Founder** – Veteran AI entrepreneur and co-founder of TigerGraph and ilambda.AI.
- **Dr. My T. Thai, Co-Founder & Chief Scientist** – IEEE Fellow and leading researcher in network security and large-scale AI systems.

Current Licensing Offer

NJIT and OI have been in licensing discussions for several months and have now tentatively agreed upon an exclusive licensing arrangement resulting in this request for Board of Trustees approval for NJIT to enter into the License with OI. The License requires OI to use diligent efforts to commercialize the NJIT IP assets to achieve the maximum in licensing payments and royalties to NJIT.

Additionally, NJIT shall receive the following financial consideration:

- **Up-Front Licensing Fee:** An up-front licensing fee payment of ten thousand U.S. dollars (\$10,000) covering the 1st contract year, payable within twenty (20) days of the effective date.
- **Guaranteed Annual Payments:** Beginning with the 2nd contract year and continuing through the 4th contract year, OppyAI, Inc. shall pay ten thousand U.S. dollars (\$10,000) per contract year. Beginning with the 5th contract year and continuing during all subsequent contract years, OppyAI, Inc. shall pay twenty thousand U.S. dollars (\$20,000) per contract year. Such payments shall be made no later than thirty (30) days after the end of each contract year.
- **Royalties on Net Product Sales:** A royalty of three and one-half percent (3.5%) with anti-stacking on net product sales of each and any product sold by OppyAI, Inc. during the term of the agreement. Net product sales are defined as total revenues received from product sales and/or licensing,

leasing, subscription, or service fees derived from use of the technology, less final customer returns and allowances, applicable taxes, and reasonable handling, freight, and shipping costs.

- Application of Up-Front and Guaranteed Payments: All up-front and guaranteed annual payments made in any contract year shall be credited against royalty fees due for such contract year only.
- Sublicense Royalties and Fees: OppyAI, Inc. shall remit a royalty on net product sales by sublicensees at the same 3.5% royalty rate applicable to OppyAI, Inc.'s own net product sales. In addition, OppyAI, Inc. shall remit seven and one-half percent (7.5%) of all other sublicense fees received from sublicensees, including up-front or guaranteed sublicense fees, during all contract years.

Additionally, OppyAI, Inc. shall pay for and/or reimburse all reasonable patent prosecution, international filing, and maintenance costs related to the licensed technology, including attorney fees, prior art searches, filing fees, and maintenance fees, whether incurred before or after the effective date of the License, subject to the one-year deferral terms set forth in the agreement.

After NJIT's reimbursement of associated out-of-pocket expenses, if any, the remaining net amount derived from the transaction will be shared with the NJIT inventors and the inventors' research laboratories or departments in accordance with NJIT's current Patent Policy.

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF
UNIVERSITY INTELLECTUAL PROPERTY 25-002

WHEREAS, the Board of Trustees of New Jersey Institute of Technology is empowered to direct and control the disposition of NJIT intellectual property if deemed necessary or advisable to carry out the goals of NJIT; and

WHEREAS, the Administration recommends the execution of an exclusive license agreement with OppyAI, Inc., which includes an up-front licensing fee, guaranteed annual payments, a royalty stream based on sales and/or sublicensing revenues of licensed products, and payment of all costs associated with the prosecution of patent applications and maintenance of issued patents.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of New Jersey Institute of Technology that the proposed exclusive licensing of the intellectual property (**Reference Number 25-002: International Patent Application No. PCT/US25/042391, entitled “System and Method for Private Generation of Code”**) by NJIT is hereby approved; and

THEREFORE BE IT FURTHER RESOLVED by the Board of Trustees of New Jersey Institute of Technology, that the Senior Vice Provost for Research is hereby authorized to execute any and all agreements or documents on behalf of NJIT to finalize the licensing transaction.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution No. 2027-XX

IV. Action Items

- G. Approve Resolution to Authorize Exclusive License of University Intellectual Property 25-021(PFASolve, Inc.)

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF UNIVERSITY INTELLECTUAL PROPERTY 25-021

Introduction

As part of its Intellectual Property (“IP”) Program, New Jersey Institute of Technology (“NJIT”) assesses the commercial value of its IP to determine the most appropriate avenue to achieve a return on its investment and facilitate the introduction of its innovations into public use. Options include the exclusive licensing of NJIT patent properties.

PFASolve, Inc. (“PI”) has expressed interest in acquiring an Exclusive Patent License Agreement (“License”) for the NJIT IP asset listed below for the life of this patent issued by the U.S. Patent and Trademark Office and/or international patent offices.

As the License is proposed for the life of the patents arising out of the subject IP, it essentially represents a disposition of NJIT property, and the Board of Trustees is being asked to approve the same. A “Resolution to Authorize Exclusive License of University Intellectual Property” has been prepared for consideration.

History and Description of Intellectual Property

The IP covered by the below patent properties has the potential to address a critical global environmental and public health challenge by enabling real-time, field-based detection of PFAS contamination in water, reducing reliance on expensive laboratory testing while improving the speed, accessibility, and effectiveness of contamination assessment and remediation efforts. The below patent properties have and/or will have a twenty (20) year patent term in the U.S.:

- NJIT Invention Disclosure No. 25-021: U.S. Provisional Application No. 63/886,191, filed September 23, 2025, entitled “Portable Microfluidic-Based Sensor for pFAS Detection” (Inventors: Eon Soo Lee; Yudong Wang)

PFAS (per- and polyfluoroalkyl substances) are a class of highly persistent and toxic chemicals used in a wide range of industrial and consumer products, including firefighting foams, non-stick cookware, and stain repellents. Their extreme chemical stability—due to strong carbon-fluorine bonds—makes them resistant to conventional and even advanced water treatment technologies. PFAS contamination is now a global environmental and public health crisis, with widespread detection in water, soil, wildlife, and human blood.

Conventional PFAS detection relies on laboratory techniques such as LC-MS, which are accurate but expensive, slow, and impractical for real-time or field use. As regulatory pressure increases, there is a critical need for portable, affordable technologies capable of detecting PFAS directly in real-world water systems.

This invention introduces a portable, microfluidic-based sensor for real-time, label-free PFAS detection using minimal sample volumes. The system employs a capacitive sensing mechanism in which PFAS molecules interact with a functionalized polyaniline–chitosan composite deposited on gold nano-electrodes, producing rapid and sensitive electrical signals without complex sample preparation.

A key innovation is the device’s engineered microfluidic architecture, which uses spiral channels to passively remove debris and particulates from raw water before sensing. This self-cleaning design improves

signal stability and enables reliable operation under field conditions. The sensor further benefits from a vertical, multi-layer nano-electrode configuration that ensures uniform PFAS exposure, consistent sensitivity, and trace-level detection.

The platform incorporates parallel sensing channels, allowing simultaneous measurements and future expansion without signal degradation. Combined with a system design that pairs disposable sensing chips with a reusable portable reader, the technology offers a practical, scalable solution for on-site PFAS monitoring. Collectively, this invention represents a significant advance in water quality monitoring, enabling real-time PFAS detection at municipal facilities, industrial sites, and underserved communities while supporting next-generation environmental sensing needs.

Background of PFASolve, Inc.

PFASolve, Inc. is an NJIT-affiliated startup incorporated in 2024 to address one of the most urgent and federally mandated environmental challenges of our time: PFAS contamination in water. PFASolve's mission is to translate NJIT's cutting-edge academic research into deployable, end-to-end solutions for PFAS detection, capture, and destruction—moving from “trace to erase” for these toxic “forever chemicals.” The company's technology platform integrates innovations in microfluidic sensing, advanced materials, and chemical treatment to deliver rapid, low-energy, and cost-effective solutions that meet the evolving needs of regulators, municipalities, and industry.

Strategically headquartered at NJIT's Profeta Center, with additional operations in Jersey City, PFASolve is well positioned for federal, municipal, and industrial engagement. The company has completed over 200 customer discovery interviews, validated demand with water utilities, secured its first pilot installation, and is actively pursuing additional pilots and strategic partnerships under NDA. PFASolve is commercializing NJIT-developed intellectual property, including proprietary PFAS destruction and sensing technologies, positioning the company to become a market leader while generating future royalty revenue to support continued NJIT research and innovation.

Leadership Team

- **Dr. Charmi Chande, CEO & Co-Founder:** Dr. Chande provides scientific leadership and entrepreneurial execution. She is a Ph.D.-trained microbiologist and microfluidics expert with extensive experience leading NSF I-Corps programs and winning NJIT's New Business Model Competition. Her expertise underpins PFASolve's real-time PFAS detection platform and its translation from lab to field deployment.
- **Dr. Michael Ehrlich, Co-Founder:** Dr. Ehrlich leads commercialization and business strategy. An Associate Professor of Finance at NJIT and longtime NSF I-Corps instructor and mentor, he specializes in scaling academic innovation into market-ready ventures. His prior leadership experience includes roles at IronNet Cybersecurity and the NSA, providing critical insight into federal markets and national-scale deployment.
- **Manish Patel, Interim Chief Marketing Officer:** Mr. Patel is a marketing and innovation strategist and founder of GetNoKudos. He brings expertise in go-to-market strategy, product positioning, and brand development to support PFASolve's commercialization and partner engagement efforts.

Scientific Co-Founders and Strategic Business Advisors

- **Dr. Eon Soo Lee, Scientific Advisor:** Inventor of this portable, microfluidic-based sensor technology being licensed, he is an Associate Professor at NJIT specializing in environmental monitoring, microfluidic systems, and lab-on-chip technologies. Dr. Lee supports the scientific rigor and performance of PFASolve's sensing platforms.
- **Dr. Arjun Venkatesan, CTO & Co-Founder:** Inventor of PFASolve's PFAS treatment technologies and Director of NJIT's Emerging Contaminants Research Lab, Dr. Venkatesan leads federally funded research on advanced chemical solutions for PFAS capture and destruction.
- **Govi Rao, Strategic Business Advisor:** A seasoned clean-technology executive and entrepreneur, Mr. Rao brings global experience in sustainability, ESG strategy, and market scaling from leadership roles including CEO of Phase Change Solutions.
- **Stewart Abrams, Strategic Advisor:** Principal at Langan Engineering, Mr. Abrams provides deep expertise in environmental engineering, infrastructure, and regulatory compliance critical for utility-scale and federally funded deployments.

Current Licensing Offer

NJIT and PI have been in licensing discussions for several months and have now tentatively agreed upon an exclusive licensing arrangement resulting in this request for Board of Trustees approval for NJIT to enter into the License with PI. The License requires PI to use diligent efforts to commercialize the NJIT IP assets to achieve the maximum in licensing payments and royalties to NJIT.

Additionally, NJIT will receive the following financial consideration:

- An Up-front licensing fee payment of ten thousand U.S. dollars (\$10,000) for the 1st contract year with ten thousand U.S. dollars (\$10,000) per contract year for the 2nd to 4th contract years and fifteen thousand U.S. dollars (\$15,000) per contract year beginning with the start of the 5th contract year and continuing thereafter during all subsequent contract years.
- Royalty of three and ½ percent (3.5%) on net sales of each and any products sold by the company during the agreement made with use of the subject NJIT IP assets.
- Remittance of a royalty and/or commission to NJIT on net sales of each and any products sold by the company's sublicensees at the same royalty rate applicable to the company's own net sales, excluding net sales of overlapping products. The company shall also remit seven percent (7%) of all other sublicense consideration received from sublicensees during all contract years, with some exclusions.

Additionally, PFASolve, Inc. will pay for all reasonable patent prosecution and maintenance costs related to the technology incurred by NJIT before and after the effective date of the License. Such costs will include attorney fees, prior art searches, taxes, preparing and filing patent applications, maintenance fees, etc.

After NJIT's reimbursement of associated out-of-pocket expenses, if any, the remaining net amount derived from the transaction will be shared with the NJIT inventors and the inventor's research laboratory/department pursuant to NJIT's current Patent Policy.

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF
UNIVERSITY INTELLECTUAL PROPERTY 25-021

WHEREAS, the Board of Trustees of New Jersey Institute of Technology is empowered to direct and control the disposition of NJIT intellectual property if deemed necessary or advisable to carry out the goals of NJIT; and

WHEREAS, the Administration recommends the execution of an exclusive license agreement with PFASolve, Inc., which includes a license inception fee, annual payments, a royalty stream based on sales and/or sublicensing revenues of licensed products, and payment of all costs associated with the prosecution of patent applications and maintenance of issued patents.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of New Jersey Institute of Technology that the proposed exclusive licensing of the Intellectual Property (**Reference Number 25-021: U.S. Provisional Application No. 63/886,191, filed September 23, 2025, entitled “Portable Microfluidic-Based Sensor for pFAS Detection”**) by NJIT is hereby approved; and

THEREFORE BE IT FURTHER RESOLVED by the Board of Trustees of New Jersey Institute of Technology, that the Senior Vice Provost for Research is hereby authorized to execute any and all agreements or documents on behalf of NJIT to finalize the licensing transaction.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution No. 2027-XX

IV. Action Items

- H. Approve Resolution to Authorize Non-Exclusive Licenses of University Intellectual Property Supporting 25-021(PFASolve, Inc.)

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO AUTHORIZE NON-EXCLUSIVE LICENSES OF UNIVERSITY INTELLECTUAL PROPERTY SUPPORTING 25-021

Introduction

As part of its Intellectual Property (“IP”) Program, New Jersey Institute of Technology (“NJIT”) assesses the commercial value of its IP to determine the most appropriate avenue to achieve a return on its investment and facilitate the introduction of its innovations into public use. Options include the non-exclusive licensing of NJIT patent properties.

PFASolve, Inc. (“PI”) has expressed interest in acquiring non-exclusive Patent License Agreements (“Licenses”) for the strict, narrow, sole and limited application for the detection and sensing of per- and polyfluoroalkyl substances (PFAS) in furtherance of the operation and application of the NJIT technology known and referred to as NJIT Ref. No. 25-021 for the life of these patents issued by the U.S. Patent and Trademark Office and/or international patent offices.

As the Licenses are proposed for the life of the patents arising out of the subject IP, they essentially represents a disposition of NJIT property, and the Board of Trustees is being asked to approve the same. A “Resolution to Authorize Non-Exclusive License of University Intellectual Property” has been prepared for consideration.

History and Description of the Intellectual Property Portfolio

The intellectual property supporting **NJIT ID 25-021: Portable Microfluidic-Based Sensor for Real-Time PFAS Detection in Water** comprises a cohesive portfolio of NJIT-developed microfluidic and sensing technologies that together enable a reliable, field-deployable PFAS detection platform.

The listed patents and disclosures provide the core engineering and scientific foundations for the 25-021 technology, including microfluidic flow control, passive self-separation of complex samples, antifouling surface chemistries, and ultra-sensitive capacitive detection. These elements are essential for achieving trace-level PFAS detection in real-world water systems and are protected by issued and pending U.S. patents with expected twenty-year terms.

PFAS are highly persistent and toxic “forever chemicals” that represent a significant global environmental and public-health challenge. Conventional laboratory-based detection methods such as LC-MS, while precise, are expensive, slow, and unsuitable for routine or field deployment. NJIT ID 25-021 addresses these limitations by integrating microfluidic enrichment, engineered sensing surfaces, and capacitive electrical readout into a portable, disposable sensor capable of real-time detection in raw water.

The sensor employs capillary-driven microfluidics with spiral channel architectures to passively remove particulates prior to detection. A functionalized polyaniline–chitosan layer on gold nano-electrodes enables label-free PFAS binding and rapid signal transduction, while parallel sensing channels and a reusable reader support scalability and future multiplexing. Collectively, this IP portfolio enables a cost-effective, real-time PFAS monitoring solution for municipal utilities, industrial facilities, defense installations, and underserved communities.

Relationship of Enabling Technologies to NJIT ID 25-021:

1. **NJIT File No. 17-032** – Enhanced Sensitivity and Specificity for POC Micro Biochip: Enables ultra-low detection limits through enhanced surface interactions and signal amplification critical for trace PFAS sensing.

2. **NJIT File No. 18-005** – Microfluidic Biochip with Enhanced Sensitivity: Provides optimized microchannel geometries and fluid-handling designs that improve signal stability and reproducibility.
3. **NJIT File No. 15-024** – Microfluidic Diagnostic Assembly: Supports integrated and multiplexed chip architectures necessary for parallel sensing and internal controls.
4. **NJIT File No. 17-020** – Biomarker Detection and Self-Separation of Serum During Capillary Flow: Introduces passive self-separation mechanisms that isolate PFAS from interfering components in raw water samples.
5. **NJIT ID No. 24-034** – MAIN-POC Micro Biochip: Contributes multiplex assay integration and portable system design principles embedded in the 25-021 platform.
6. **NJIT ID No. 24-032** – PEG-Coated Capacitive Biosensor under Shear Flow: Provides antifouling surface chemistry and stable capacitive sensing required for reliable field operation.
7. **NJIT ID No. 24-031** – Miniaturized Capacitive pH Sensor: Underpins nano-volume electrochemical and impedance-based signal detection used in the 25-021 system.

Whereas the technology associated with NJIT Reference Number 15-024 – Microfluidic Diagnostic Assembly is jointly owned by the New Jersey Institute of Technology and Hackensack University Medical Center (also referred to as HackensackUMC), under Reference Numbers IDR 15-006 / IDR 15-011; and whereas, pursuant to Clause 4.0 (Licensing) of the *Joint Intellectual Property Protection and Commercialization Agreement* dated February 10, 2016, NJIT holds primary responsibility and authority to license the said technology, subject to the consent of HackensackUMC, which consent has been sought and received.

Background of PFASolve, Inc.

PFASolve, Inc. is an NJIT-affiliated startup incorporated in 2024 to address one of the most urgent and federally mandated environmental challenges of our time: PFAS contamination in water. PFASolve’s mission is to translate NJIT’s cutting-edge academic research into deployable, end-to-end solutions for PFAS detection, capture, and destruction—moving from “trace to erase” for these toxic “forever chemicals.” The company’s technology platform integrates innovations in microfluidic sensing, advanced materials, and chemical treatment to deliver rapid, low-energy, and cost-effective solutions that meet the evolving needs of regulators, municipalities, and industry.

Strategically headquartered at NJIT’s Profeta Center with additional operations in Jersey City, PFASolve is well positioned for federal, municipal, and industrial engagement. The company has completed over 200 customer discovery interviews, validated demand with water utilities, secured its first pilot installation, and is actively pursuing additional pilots and strategic partnerships under NDA. PFASolve is commercializing NJIT-developed intellectual property, including proprietary PFAS destruction and sensing technologies, positioning the company to become a market leader while generating future royalty revenue to support continued NJIT research and innovation.

Leadership Team

- **Dr. Charmi Chande, CEO & Co-Founder:** Dr. Chande provides scientific leadership and entrepreneurial execution. She is a Ph.D.-trained microbiologist and microfluidics expert with extensive experience leading NSF I-Corps programs and winning NJIT’s New Business Model Competition. Her expertise underpins PFASolve’s real-time PFAS detection platform and its translation from lab to field deployment.
- **Dr. Michael Ehrlich, Co-Founder:** Dr. Ehrlich leads commercialization and business strategy. An Associate Professor of Finance at NJIT and longtime NSF I-Corps instructor and mentor, he specializes in scaling academic innovation into market-ready ventures. His prior leadership

experience includes roles at IronNet Cybersecurity and the NSA, providing critical insight into federal markets and national-scale deployment.

- **Manish Patel, Interim Chief Marketing Officer:** Mr. Patel is a marketing and innovation strategist and founder of GetNoKudos. He brings expertise in go-to-market strategy, product positioning, and brand development to support PFASolve's commercialization and partner engagement efforts.

Scientific Co-Founders and Strategic Business Advisors

- **Dr. Eon Soo Lee, Scientific Advisor:** Inventor of this portable, microfluidic-based sensor technology being licensed, he is an Associate Professor at NJIT specializing in environmental monitoring, microfluidic systems, and lab-on-chip technologies. Dr. Lee supports the scientific rigor and performance of PFASolve's sensing platforms.
- **Dr. Arjun Venkatesan, CTO & Co-Founder:** Inventor of PFASolve's PFAS treatment technologies and Director of NJIT's Emerging Contaminants Research Lab, Dr. Venkatesan leads federally funded research on advanced chemical solutions for PFAS capture and destruction.
- **Govi Rao, Strategic Business Advisor:** A seasoned clean-technology executive and entrepreneur, Mr. Rao brings global experience in sustainability, ESG strategy, and market scaling from leadership roles including CEO of Phase Change Solutions.
- **Stewart Abrams, Strategic Advisor:** Principal at Langan Engineering, Mr. Abrams provides deep expertise in environmental engineering, infrastructure, and regulatory compliance critical for utility-scale and federally funded deployments.

Current Licensing Offer

NJIT and PFASolve, Inc. have been in licensing discussions for several months and have now tentatively agreed upon a non-exclusive licensing arrangement resulting in this request for Board of Trustees approval for NJIT to enter into these Licenses with PI. The Licenses require PFASolve, Inc. to use diligent efforts to commercialize the NJIT IP assets to achieve the maximum in licensing payments and royalties to NJIT.

Additionally, NJIT will receive the following financial consideration:

- One-time payment of \$1,000 per technology totaling \$7,000 for all seven technologies licensed as non-exclusive, due and payable within twenty (20) days of execution.
- 10% of all reasonable future patent costs (including attorney fees, prior art searches, filing and maintenance fees) to be paid and/or reimbursed by licensee. This payment to be deferred for three (3) years from the date of execution of these Licenses.

After NJIT's reimbursement of associated out-of-pocket expenses, if any, the remaining net amount derived from the transaction will be shared with the NJIT inventors and the inventor's research laboratory/department pursuant to NJIT's current Patent Policy.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO AUTHORIZE NON-EXCLUSIVE LICENSES OF
UNIVERSITY INTELLECTUAL PROPERTY SUPPORTING 25-021**

WHEREAS, the Board of Trustees of New Jersey Institute of Technology is empowered to direct and control the disposition of NJIT intellectual property if deemed necessary or advisable to carry out the goals of NJIT; and

WHEREAS, to facilitate the development, operation, and commercialization of products licensed under an exclusive license agreement (hereinafter “Exclusive License”) for NJIT Invention Disclosure No. 25-021: U.S. Provisional Application No. 63/886,191, filed September 23, 2025, entitled “Portable Microfluidic-Based Sensor for pFAS Detection”, the Administration recommends the execution of two non-exclusive license agreements with PFASolve, Inc., in consideration of a license inception fee.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of New Jersey Institute of Technology that the proposed non-exclusive licensing of the Intellectual Properties listed below:

- NJIT File No. 17-032 titled Enhanced Sensitivity and Specificity for Point-Of-Care (POC) Micro Biochip (Patent Number: 1148056),
- NJIT File No. 18-005 titled Microfluidic Biochip with Enhanced Sensitivity (Patent Number: 11020740),
- NJIT File No. 15-024 titled Microfluidic Diagnostic Assembly (Patent number: 10898894; joint ownership with Hackensack University Medical Center with Reference Numbers IDR-15-006 / IDR-15-011),
- NJIT File No. 17-020 titled Biomarker Detection and Self-Separation of Serum During Capillary Flow (Patent number: 10481154),
- NJIT Invention Disclosure No. 24-034 titled Self-Separation Enhanced Versatile Multiplex-Assay Integrated Nanobiosensing Point-of-Care (MAIN-POC) Micro Biochip (NJIT D24-050, Provisional Patent Application # 63/860100 (2025)),
- NJIT Invention Disclosure No. 24-032 titled Microchannel-Integrated Polyethylene Glycol (PEG)-Coated Capacitive Biosensor for Enhanced Biomarkers Detection under Microfluidic Shear Flow (NJIT D24-049, Provisional Patent Application # 63/841581 (2025)) and
- NJIT Invention Disclosure No. 24-031 titled Miniaturized Capacitive pH Sensor for Nanoliter-Volume Liquids (NJIT D24-042, Provisional Patent Application # 63/841573 (2025)) by NJIT is hereby approved; and

THEREFORE, BE IT FURTHER RESOLVED by the Board of Trustees of New Jersey Institute of Technology, that the Senior Vice Provost for Research is hereby authorized to execute any and all agreements or documents on behalf of NJIT to finalize the licensing transaction.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs, and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution No. 2027-XX

IV. Action Items

- I. Approve Resolution to Authorize
Expenditures for HVAC and Plumbing
Contracting Services in FY27

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO AUTHORIZE EXPENDITURES FOR HVAC AND PLUMBING CONTRACTING SERVICES IN FY27

Background:

In April 2025, NJIT publicly procured a contract for HVAC Large and Specialized Equipment Services with Binsky and Snyder to provide these services. The RFB was developed based on professional experience and industry standards for heating, ventilation, and air conditioning (HVAC) equipment. The goals and objectives of the RFB include providing inspection, preventative maintenance, repair, and installation services for all campus HVAC equipment and plumbing systems so that the overall operation of equipment and plumbing is maintained in optimal condition for the NJIT campus community. Binsky and Snyder were awarded a five (5) year contract on May 21, 2025, based on a review and analysis of the bids by Purchasing and Technical Services staff.

Because of NJIT's capital and operational strategic plan, Facilities Services, and Capital Operations have a need for significant HVAC and Plumbing contract services to perform capital improvement projects, routine maintenance, and various repairs and to reduce the backlog of deferred maintenance. University Operations administration has explored using additional or supplemental contractors and has obtained competitive quotes but has not found other contractors to be as responsive, cost-effective, or provide the same value to NJIT as Binsky & Snyder Services LLC. In light of this, current year expenditures to Binsky & Snyder, LLC for maintenance, repair, and installation services will exceed the one-million-dollar threshold requiring Board of Trustees approval for these expenditures.

Implication:

- NJIT requires these contracted services, in combination with the full-time internal staffing plan, so that the campus infrastructure does not decline, and systems are maintained preventively and effectively, for the health, safety, and comfort of the campus community.
- NJIT desires to continue using Binsky and Snyder, LLC for these services based on the public bid contract that provides the best value for the New Jersey Institute of Technology.
- The funding for this work is included in the operating and capital budgets to be approved by the Board of Trustees in July 2026.

Recommendation:

Authorize the administration to issue related purchase orders to Binsky. For maintenance, repair, new equipment, and installation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of THREE MILLION DOLLARS (\$3,000,000) for FY27.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO AUTHORIZE EXPENDITURES FOR HVAC AND PLUMBING
CONTRACTING SERVICES IN FY27**

WHEREAS, New Jersey Institute of Technology requires Plumbing, Heating, Ventilation, and Air Conditioning (HVAC) maintenance, repair, equipment, and installation services; and

WHEREAS, New Jersey Institute of Technology released a bid on April 15, 2025, and administered a public bidding process to procure and contract these services for all campus-wide buildings; and

WHEREAS, after careful consideration of the bid documents, Binsky & Snyder Services LLC. was identified as the recommended vendor and has been performing these services since April 2018; and

WHEREAS, it is estimated that the costs to provide these maintenance, repair, new equipment, and installation services will not exceed THREE MILLION DOLLARS (\$3,000,000) for FY27; and

WHEREAS, the funds for these expenditures have been accounted for in the FY27 Annual Operating and Capital Budgets that were adopted and authorized by the Board of Trustees on July 16, 2026; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the administration to issue related purchase orders to Binsky & Snyder Services LLC. for the purpose of maintenance, repair, new equipment, and installation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of THREE MILLION DOLLARS (\$3,000,000) in FY27.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution 2027 - XX

IV. Action Items

- J. Approve Resolution to Authorize
Expenditures for Carpentry Contracting
Services in FY27

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO AUTHORIZE EXPENDITURES FOR CARPENTRY CONTRACTING SERVICES IN FY27

Background:

In February 2023, NJIT publicly procured a contract for carpentry contracting services and selected Wilk Construction, LLC to provide these services. The Request for Bid (RFB) was developed based on professional experience and industry standards for general carpentry repair, installation, and renovation services. The goals and objectives of the RFB include providing general carpentry repair, installation, and renovation services for the entire campus so that the overall campus is maintained, improved, and renewed in optimal condition for the NJIT campus community. Wilk Construction, LLC was awarded a one (1) year contract with a contract extension option of five (5) additional one (1) year terms on March 23, 2023, based on a review and analysis of the bids by Purchasing, Capital Operations, and Building Services staff.

As a consequence of NJIT's capital and operational strategic plan, Facilities Services, and Capital Operations has a need for significant carpentry contract services to perform capital improvement projects, and routine repairs, to reduce the backlog of deferred maintenance. University Operations administration has explored using additional or supplemental contractors and has obtained competitive quotes but has found other contractors not to be as responsive, cost-effective, or provide the same value to NJIT as Wilk Construction, LLC. Considering this, current year expenditures to Wilk Construction, LLC for carpentry services will exceed the one-million-dollar threshold requiring Board of Trustees approval for these expenditures.

Implication:

- NJIT requires these contracted services, in combination with the full-time internal staffing plan, so that the campus infrastructure does not decline, and systems are maintained and renewed effectively, for the health, safety, and comfort of the campus community.
- NJIT desires to continue using Wilk Construction, LLC for these services based on the public bid contract that provides the best value for the New Jersey Institute of Technology.
- The funding for this work is included in the operating and capital budgets to be approved by the Board of Trustees in July 2026.

Recommendation:

Authorize the administration to issue related purchase orders to Wilk Construction, LLC for the purpose of general carpentry repair, installation, and renovation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of TWO MILLION DOLLARS (\$2,000,000) for work performed in FY27.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO AUTHORIZE EXPENDITURES FOR
CARPENTRY CONTRACTING SERVICES IN FY27**

WHEREAS, New Jersey Institute of Technology requires General Carpentry repair, installation and renovation services; and

WHEREAS, New Jersey Institute of Technology released a bid on February 28, 2023, and administered a public bidding process to procure and contract these services for all campus buildings; and

WHEREAS, after careful consideration of the bid documents, Wilk Construction, LLC was identified as the recommended vendor and has been performing these services since February 2017; and

WHEREAS, it is estimated that the costs to provide these repair, installation, and renovation carpentry services will not exceed TWO MILLION DOLLARS (\$2,000,000) for FY27; and

WHEREAS, the funds for these expenditures have been accounted for in the FY27 Annual Operating and Capital Budgets that were adopted and authorized by the Board of Trustees on July 16, 2026; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the administration to issue related purchase orders to Wilk Construction, LLC for the purpose of general carpentry repair, installation, and renovation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of TWO MILLION DOLLARS (\$2,000,000) in the FY27.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution 2027 - XX

IV. Action Items

- K. Approve Resolution to Authorize
Expenditures for Electrical Contracting
Services in FY27

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO AUTHORIZE EXPENDITURES FOR ELECTRICAL CONTRACTING SERVICES IN FY27

Background:

In November 2023, NJIT publicly procured a contract for electrical contracting services and selected Oxford Electrical Contractors Inc. as one of two providers of these services. The Request for Bid (RFB) was developed based on professional experience and industry standards for electrical services. The goals and objectives of the RFB include providing inspection, preventative maintenance, repair, and installation services for all campus electrical equipment and systems so that the overall operation of equipment and systems is maintained in optimal condition for the NJIT campus community. Oxford Electrical Contractors was awarded a five (5) year contract on January 3, 2024, based on a review and analysis of the bids by Purchasing and Technical Services staff. Oxford also held the previous contract which expired at the end of 2023.

Because of NJIT's capital and operational strategic plan, Facilities Services, and Campus Planning, Design, and Construction, have a need for significant electrical contract services to perform capital improvement projects, routine maintenance, and various repairs and to reduce the backlog of deferred maintenance.

Implication:

- NJIT requires these contracted services, in combination with the full-time internal staffing plan, so that the campus infrastructure does not decline, and systems are maintained preventively and effectively, for the health, safety, and comfort of the campus community.
- NJIT desires to continue using Oxford Electrical Contractors Inc. for these services based on the public bid contract that provides the best value for the New Jersey Institute of Technology.

Recommendation:

Authorize the administration to issue related purchase orders to Oxford Electrical Contractors Inc. for the purpose of maintenance, repair, equipment, and installation services, as per the terms and conditions of the publicly bid contract, for a total not to exceed a cost of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) for FY27.

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO AUTHORIZE EXPENDITURES FOR
ELECTRICAL CONTRACTING SERVICES IN FY27

WHEREAS, New Jersey Institute of Technology requires electrical maintenance, repair, equipment and installation services; and

WHEREAS, New Jersey Institute of Technology released a bid on November 20, 2023, and administered a public bidding process to procure and contract these services for all campus-wide buildings; and

WHEREAS, after careful consideration of the bid documents, Oxford Electrical Contractors Inc. was identified as a recommended vendor and has been performing these services since December 2014; and

WHEREAS, it is estimated that the costs to provide these maintenance, repair, equipment, and installation services will not exceed ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) for FY27; and

WHEREAS, the funds for these expenditures have been accounted for in the FY27 Annual Operating and Capital Budgets that were approved by the Board of Trustees on July 16, 2026; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the administration to issue related purchase orders to Oxford Electrical Contractors Inc. for the purpose of maintenance, repair, new equipment, and installation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) in FY27.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution No. 2027 - XX

IV. Action Items

- L. Approve Resolution to Authorize Hardware Purchases, Software Purchases/Renewals and Services Through CDW Government LLC

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO AUTHORIZE HARDWARE PURCHASES, SOFTWARE PURCHASES/RENEWALS, AND SERVICES THROUGH CDW GOVERNMENT LLC

Background:

New Jersey Institute of Technology (NJIT) leverages a strategic partnership with CDW Government LLC (CDW-G) to support academic, research, and administrative operations. In alignment with NJIT's commitment to digital transformation, cybersecurity, and infrastructure modernization, the university regularly procures essential hardware, software, services, and IT support through established state contracts and cooperative purchasing agreements.

CDW-G has consistently provided NJIT with competitively priced technology solutions under state or cooperative contracts, streamlining procurement, ensuring compliance, and delivering cost-effective access to industry-leading solutions. Due to the cumulative volume of technology purchases planned or anticipated during the current fiscal year, total expenditures with CDW-G are projected to exceed \$1,000,000.

This resolution will allow NJIT to continue engaging CDW-G for a not-to-exceed cost of \$2,100,000.

Implications:

- Awarding the purchases will fund ongoing capital improvements, maintenance/support, and strategic initiatives.
- Funding for the purchases is supported in the FY27 IST Capital and Operational budgets.
- Purchases are completed under various contracts, including Omnia, Edge Market TeCHS, Internet2/NET+, and other NJIT-approved purchasing contracts.
- Examples of planned purchases include: Absolute Security, BeyondTrust, CrowdStrike, Google Workspace, RedHat, Sailpoint, and Ironscales Email Security.
- This resolution does not preclude the requirement to bring any individual contract exceeding \$1,000,000 to the Board for separate approval.

Recommendation:

Authorize the University Administration to make purchases not to exceed \$2,100,000 with CDW-G.

NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION TO AUTHORIZE HARDWARE PURCHASES, SOFTWARE PURCHASES/RENEWALS, AND SERVICES THROUGH CDW GOVERNMENT LLC

WHEREAS, on July 16, 2026, the Board of Trustees of New Jersey Institute of Technology approved the Resolution to Adopt FY27 Annual Operating and Capital Budgets; and

WHEREAS, NJIT leverages a strategic partnership with CDW Government LLC to support academic, research, and administrative operations; and

WHEREAS, In alignment with NJIT's commitment to digital transformation, cybersecurity, and infrastructure modernization, the university regularly procures essential hardware, software, services, and IT support through established state contracts and cooperative purchasing agreements; and

WHEREAS, CDW Government LLC has consistently provided NJIT with competitively priced technology solutions; and

WHEREAS, to expedite the procurement, it is recommended that the administration be authorized to engage CDW Government LLC for a not-to-exceed cost of \$2,100,000; and

WHEREAS, the funds for these expenditures are budgeted in the FY27 Annual Operating and Capital Budgets adopted by the Board of Trustees on July 16, 2026; and

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees authorizes the administration to make purchases not to exceed \$2,100,000 with CDW Government LLC.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution 2027 – XX

IV. Action Items

- M. Approve Resolution to Authorize Hardware Purchases, Software Purchases/Renewals, and Services Through Carahsoft Technology Corp.

NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT

**RESOLUTION TO AUTHORIZE HARDWARE PURCHASES, SOFTWARE
PURCHASES/RENEWALS AND SERVICES THROUGH CARAHSOFT
TECHNOLOGY CORP.**

Background:

New Jersey Institute of Technology (NJIT) leverages a strategic partnership with Carahsoft Technology Corp. to support academic, research, and administrative operations. In alignment with NJIT's commitment to digital transformation, cybersecurity, and infrastructure modernization, the university regularly procures essential hardware, software, services, and IT support through established state contracts and cooperative purchasing agreements.

Carahsoft Technology Corp. has consistently provided NJIT with competitively priced technology solutions under state or cooperative contracts, streamlining procurement, ensuring compliance, and delivering cost-effective access to industry-leading solutions. Due to the cumulative volume of technology purchases planned or anticipated during the current fiscal year, total expenditures with Carahsoft Technology Corp. are projected to exceed \$1,000,000.

This resolution will allow NJIT to continue engaging Carahsoft Technology Corp. for a not-to-exceed cost of \$5,900,000.

Implications:

- Awarding the purchases will fund ongoing capital improvements, maintenance/support, and strategic initiatives.
- Funding for the purchases is supported in the FY27 IST Capital and Operational budgets.
- Purchases are completed under various contracts, including Omnia, NASPO, Internet2/NET+, and other NJIT-approved purchasing contracts.
- Examples of planned purchases include: Workday Full Enterprise, Amazon Web Services (AWS), TekStream Security Operations Center, Box, Splunk, ServiceNow, Snowflake, and Okta.
- This resolution does not preclude the requirement to bring any individual contract exceeding \$1,000,000 to the Board for separate approval.

Recommendation:

Authorize the University Administration to make purchases not to exceed \$5,900,000 with Carahsoft Technology Corp.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO AUTHORIZE HARDWARE PURCHASES, SOFTWARE
PURCHASES/RENEWALS AND SERVICES THROUGH CARAHSOFT
TECHNOLOGY CORP.**

WHEREAS, on July 16, 2026, the Board of Trustees of New Jersey Institute of Technology approved the Resolution to Adopt FY27 Annual Operating and Capital Budgets; and

WHEREAS, NJIT leverages a strategic partnership with Carahsoft Technology Corp. to support academic, research, and administrative operations; and

WHEREAS, In alignment with NJIT's commitment to digital transformation, cybersecurity, and infrastructure modernization, the university regularly procures essential hardware, software, services, and IT support through established state contracts and cooperative purchasing agreements; and

WHEREAS, Carahsoft Technology Corp. has consistently provided NJIT with competitively priced technology solutions; and

WHEREAS, to expedite the procurement, it is recommended that the administration be authorized to engage Carahsoft Technology Corp. for a not-to-exceed cost of \$5,900,000; and

WHEREAS, the funds for these expenditures are budgeted in the FY27 Annual Operating and Capital Budgets adopted by the Board of Trustees on July 16, 2026; and

NOW THEREFORE BE IT RESOLVED that the Board of Trustees authorizes the administration to make purchases not to exceed \$5,900,000 with Carahsoft Technology Corp.

Sandy A. Curko, Esq.
General Counsel/Senior Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution 2027 - XX

IV. Action Items

- N. Approve Resolution to Authorize Hardware Purchases, Software Purchases/Renewals, and Services Through SHI International Corp.

NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT

**RESOLUTION TO AUTHORIZE HARDWARE PURCHASES, SOFTWARE
PURCHASES/RENEWALS AND SERVICES THROUGH SHI INTERNATIONAL CORP.**

Background:

New Jersey Institute of Technology (NJIT) leverages a strategic partnership with SHI International Corp. to support academic, research, and administrative operations. In alignment with NJIT's commitment to digital transformation, cybersecurity, and infrastructure modernization, the university regularly procures essential hardware, software, services, and IT support through established state contracts and cooperative purchasing agreements.

SHI International Corp. has consistently provided NJIT with competitively priced technology solutions under state or cooperative contracts, streamlining procurement, ensuring compliance, and delivering cost-effective access to industry-leading solutions. Due to the cumulative volume of technology purchases planned or anticipated during the current fiscal year, total expenditures with SHI is projected to exceed \$1,000,000.

This resolution will allow NJIT to continue engaging SHI for a not-to-exceed cost of \$1,300,000.

Implications:

- Awarding the purchases will fund ongoing capital improvements, maintenance/support, and strategic initiatives.
- Funding for the purchases is supported in the FY27 IST Capital and Operational budgets.
- Purchases are completed under various contracts, including Omnia, Edge Market TeCHS, NASPO, and other NJIT-approved purchasing contracts.
- Examples of planned purchases include: InfoBlox DNS Infrastructure, GitHub Enterprise, ManageEngine, Nile Networking, Microsoft, Palo Alto software, and support.
- This resolution does not preclude the requirement to bring any individual contract exceeding \$1,000,000 to the Board for separate approval.

Recommendation:

Authorize the University Administration to make purchases not to exceed \$1,300,000 with SHI International Corp.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO AUTHORIZE HARDWARE PURCHASES, SOFTWARE
PURCHASES/RENEWALS AND SERVICES THROUGH SHI INTERNATIONAL CORP.**

WHEREAS, on July 16, 2026, the Board of Trustees of New Jersey Institute of Technology approved the Resolution to Adopt FY27 Annual Operating and Capital Budgets; and

WHEREAS, NJIT leverages a strategic partnership with SHI International Corp. to support academic, research, and administrative operations; and

WHEREAS, In alignment with NJIT's commitment to digital transformation, cybersecurity, and infrastructure modernization, the university regularly procures essential hardware, software, services, and IT support through established state contracts and cooperative purchasing agreements; and

WHEREAS, SHI International Corp. has consistently provided NJIT with competitively priced technology solutions; and

WHEREAS, to expedite the procurement, it is recommended that the administration be authorized to engage SHI International Corp. for a not-to-exceed cost of \$1,300,000; and

WHEREAS, the funds for these expenditures are budgeted in the FY27 Annual Operating and Capital Budgets adopted by the Board of Trustees on July 16, 2026; and

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees authorizes the administration to make purchases not to exceed \$1,300,000 with SHI International Corp.

Sandy A. Curko, Esq.
General Counsel, Senior Vice President
of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 16, 2026
Board Resolution No. 2027 - XX

V. Reports

A. CFO Report

Monthly CFO Report As of May 31, 2026

EXECUTIVE SUMMARY

FY26 OPERATING BUDGET - The Board approved the **University Operating Budget of \$809.0M on 7/17/25**. This comprises **\$568.2M for NJIT's unrestricted operations, \$215.3M for NJIT's restricted operations, and \$25.5M for NJII operations**. NJIT's year-to-date net operations, reflect a +\$9.7M, \$13.1M more than May 2025 year-to-date net operations.

- **Net Tuition and fee revenues (includes student awards) is projected to be approximately (-\$7.0M) below the approved FY26 budget.** This shortfall was mitigated largely by the Colleges in December / January.
- **Indirect cost recovery is projected to exceed the approved FY26 budget by +\$1.1M**
- **Auxiliary revenues for FY26 are up \$2.6M (7.8%) year-over-year.** Key contributors include a 4.4% rise in occupancy (+115 beds) and housing rate increase of 5% at Maple Hall and 3.99% for all other residence halls.
- **Restricted Program activity from research, faculty start-up funds, and restricted student awards is up compared to the prior year by \$12.3M or 6.4%** Of that amount, research-related equipment, supplies, and contract services are up \$9.1M, personnel expenses are up \$1.6M and restricted student awards are up \$1.7M compared to the prior year.
- **NJII's year-to-date net loss is -\$1.5M, which is a \$10M improvement over last year's financial performance.** This improvement is primarily driven by the sustained strong performance of the NJHIN Management (Healthcare) grant. Additionally, the Leidos (Defense) contract has now been finalized, which will help reset and strengthen the forward-looking profitability targets into FY27.

CASH BALANCES - The University's overall operating cash balances totaled \$144.5M as of May compared to last year's May balance of \$132.1M, an increase of \$12.4M (8.6%). May was another strong month for both grant and gift collections, both of which are significantly ahead of last year's May year-to-date collection amounts. However, net negative cash flow is projected to occur through mid-August until tuition receipts for the fall semester are collected.

Investment income totaled \$1.2M in May, bringing the fiscal year-to-date total income to \$5.9M (+4.5%).

MANAGED ENDOWMENT - The market value of the managed endowment investments at the end of May 2026 was \$231.3M compared to \$190.2M at the same time last year, an increase of +\$41.1M (+21.6%). The value increased on a monthly basis in May by +\$8.5M, including an investment return of +\$5.8M (+2.26%) and a +\$2.7M cash contribution from endowed gifts. Capital Appreciation made up 66% of the portfolio, Diversifiers totaled 25%, and Liquidity Reserve investments accounted for 9%. (Page 9).

V. Reports

B. FY26 Year End Fundraising



University Advancement
FY2026 Fundraising and Engagement Progress Report
 June 30, 2026

	FY26 as of 6/30/2026	FY26 GOAL	% to GOAL	FY25 as of 6/30/2025	FY25 FINAL	FY26 vs FY25 YTD Increase / (Decrease)
1. New Gifts and Pledges	\$16,981,274	\$25,000,000	68%	\$11,806,195	\$11,806,195	\$5,175,079
2. Funds Received	\$17,979,974	\$14,500,000	124%	\$14,471,516	\$14,471,516	\$3,508,458
3. New Gifts and Pledges: Endowment	\$7,604,648	\$12,000,000	63%	\$3,588,403	\$3,588,403	\$4,016,245
4. Funds Received: Endowment	\$8,909,124	\$7,000,000	127%	\$6,590,186	\$6,590,186	\$2,318,938
5. Alumni Donors (total number)	3,555	3,627	98%	3,541	3,541	14

V. Reports

C. Clery Crime Data

Clery/UCR Part I Offenses January 1st - April 30th Comparisons

Crime Type	2023 Clery	2024 Clery	Percent Change	2023 UCR	2024 UCR	Percent Change	2024 Clery	2025 Clery	Percent Change	2024 UCR	2025 UCR	Percent Change	2025 Clery	2026 Clery	Percent Change	2025 UCR	2026 UCR	Percent Change
Murder	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Robbery	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	1	∞	0	1	∞
Aggravated Assault	0	0	0%	0	1	∞	0	0	0%	1	0	-100%	0	0	0%	0	1	∞
Simple Assault	N/A	N/A	N/A	4	3	-25%	N/A	N/A	N/A	3	1	-67%	N/A	N/A	N/A	1	4	300
Sex Crimes	0	0	0%	1	0	-100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Burglary	3	1	-67	3	1	-67	1	2	100%	1	2	100%	2	0	-100%	2	1	-50%
Theft / Theft From Auto	N/A	N/A	N/A	23	14	-39%	N/A	N/A	N/A	14	6	-57%	N/A	N/A	N/A	6	12	100%
Motor Vehicle Theft	2	0	-100%	3	2	-33%	0	0	0%	2	0	-100%	0	1	∞	0	1	∞
Total Crimes	5	1	-80%	34	21	-38%	1	2	100%	21	9	-57%	2	2	0%	9	20	122%

Clery/UCR Part II Offenses January 1st Through April 30th Comparisons

Drug Related Crimes	0	0	0%	1	0	-100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Criminal Mischief	N/A	N/A	N/A	6	13	117%	N/A	N/A	N/A	13	2	-85%	N/A	N/A	N/A	2	5	150
Drinking Law Offenses	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Driving Under Influence	N/A	N/A	N/A	9	2	-78%	N/A	N/A	N/A	2	7	250	N/A	N/A	N/A	7	3	-57%
Harassment	0	1	∞	1	2	100	1	1	0%	2	2	0%	1	2	100%	2	4	100%
Weapons Possession	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Trespassing	N/A	N/A	N/A	4	5	25%	N/A	N/A	N/A	5	9	80%	N/A	N/A	N/A	9	4	-56%
Domestic Violence Acts	2	1	-50%	3	2	-33%	1	1	0%	2	1	-50%	1	1	0	1	2	100
Bias	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Total	2	2	0%	24	24	0%	2	2	0%	24	21	-13%	2	3	50%	21	18	-14%
Type	2023 Clery	2024 Clery	2025 Clery	2026 Clery	Uniform Crime Report (UCR) is a synopsis of all reports taken by this agency, regardless of location. CLERY crime stats are geographical to the campus and immediate streets surrounding the campus.									These stats are all subject to change after full and final review of reports for UCR / Clery.				
Arson	0	0	0	0														

Monthly Crime Reports January 1st 2026 to December 31st 2026

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0								
Murder-Clery	0	0	0	0								
Robbery-UCR	0	1	0	0								
Robbery-Clery	0	1	0	0								
Aggravated Assault-UCR	0	0	0	1								
Aggravated Assault-Clery	0	0	0	0								
Simple Assault-UCR	0	1	1	2								
Sex Crimes-UCR	0	0	0	0								
Sex Crimes-Clery	0	0	0	0								
Burglary-UCR	0	1	0	0								
Burglary-Clery	0	0	0	0								
Theft / Theft from Auto-UCR	3	2	1	6								
Theft of Auto -UCR	0	1	0	0								
Theft of Auto -Clery	0	1	0	0								
Drug Related Crimes-UCR	0	0	0	0								
Drug Related Crimes-Clery	0	0	0	0								
Criminal Mischief-UCR	0	2	1	2								
Drinking Law Offenses-UCR	0	0	0	0								
Drinking Law Offenses-Clery	0	0	0	0								
Driving Under Influence-UCR	1	1	0	1								
Harassment-UCR	0	2	2	0								
Harassment-Clery	0	1	1	0								
Weapons Possession-UCR	0	0	0	0								
Weapons Possession-Clery	0	0	0	0								
Trespassing-UCR	1	1	1	1								
Domestic Violence -UCR	0	1	1	0								
Domestic Violence -Clery	0	1	0	0								
Arson - Clery	0	0	0	0								
Total UCR	5	13	7	13								
Total Clery	0	4	1	0								

Monthly Crime Reports January 1st 2025 to December 31st 2025

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	0	0	0	0	0	1	0	0	0	0	1
Aggravated Assault-Clery	0	0	0	0	0	0	1	0	0	0	0	1
Simple Assault-UCR	0	0	1	0	0	0	0	0	1	0	4	1
Sex Crimes-UCR	0	0	0	0	0	0	0	1	1	0	0	0
Sex Crimes-Clery	0	0	0	0	0	0	0	1	1	0	0	0
Burglary-UCR	0	1	1	0	0	0	0	1	0	1	1	0
Burglary-Clery	0	1	1	0	0	0	0	0	0	0	1	0
Theft / Theft from Auto-UCR	0	3	2	1	1	3	3	2	4	8	6	3
Theft of Auto -UCR	0	0	0	0	0	1	0	1	1	0	0	0
Theft of Auto -Clery	0	0	0	0	0	0	0	0	1	0	0	0
Drug Related Crimes-UCR	0	0	0	0	1	0	0	0	0	0	0	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	0	0	2	0	0	0	1	0	0	1	1	1
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Driving Under Influence-UCR	0	2	0	5	2	1	0	2	1	3	0	0
Harassment-UCR	1	1	0	0	0	0	0	0	0	2	0	2
Harassment-Clery	1	0	0	0	0	0	0	0	0	2	0	1
Weapons Possession-UCR	0	0	0	0	1	0	0	0	0	0	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	1	4	1	3	0	0	0	0	0	1	2	0
Domestic Violence -UCR	0	0	1	0	0	0	1	0	0	0	0	0
Domestic Violence -Clery	0	0	1	0	0	0	1	0	0	0	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	2	11	8	9	5	5	4	7	8	16	14	8
Total Clery	1	1	0	0	3	1	1	0	1	0	0	1

Monthly Crime Reports January 1st 2024 to December 31st 2024

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	1	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Simple Assault-UCR	0	2	1	0	0	1	1	0	2	2	1	0
Sex Crimes-UCR	0	0	0	0	2	0	0	0	0	0	0	0
Sex Crimes-Clery	0	0	0	0	2	0	0	0	0	0	0	0
Burglary-UCR	0	1	0	0	0	1	0	0	0	0	0	0
Burglary-Clery	0	1	0	0	0	1	0	0	0	0	0	0
Theft / Theft from Auto-UCR	3	5	1	5	9	4	1	0	5	3	4	6
Theft of Auto -UCR	0	0	0	2	0	0	0	0	1	0	0	1
Theft of Auto -Clery	0	0	0	0	0	0	0	0	0	0	0	1
Drug Related Crimes-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	1	6	4	2	1	0	0	0	4	0	1	2
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Driving Under Influence-UCR	0	0	1	1	0	1	0	0	2	3	3	0
Harassment-UCR	0	2	0	0	1	0	1	0	0	0	0	0
Harassment-Clery	0	1	0	0	0	0	1	0	0	0	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	0	1	3	1	1	1	1	1	1	0	1	1
Domestic Violence -UCR	0	2	0	0	2	0	0	0	1	2	0	0
Domestic Violence -Clery	0	1	0	0	1	0	0	0	1	0	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	4	20	10	11	16	8	4	1	16	10	10	10
Total Clery	0	3	0	0	3	1	1	0	1	0	0	1

Monthly Crime Reports January 1st 2023 to December 31st 2023

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	1	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	0	0	0	0	0	0	1	0	1	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Simple Assault-UCR	2	0	2	0	2	0	1	0	0	2	0	2
Sex Crimes-UCR	1	0	0	0	0	0	0	0	1	0	0	0
Sex Crimes-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Burglary-UCR	0	0	2	1	0	1	1	1	0	0	0	0
Burglary-Clery	0	0	2	1	0	0	1	1	0	0	0	0
Theft / Theft from Auto-UCR	6	4	5	8	5	1	2	0	14	7	2	4
Theft of Auto -UCR	1	1	0	1	0	1	0	0	1	1	1	0
Theft of Auto -Clery	1	1	0	0	0	0	0	0	0	1	0	0
Drug Related Crimes-UCR	1	0	0	0	1	0	0	0	0	0	1	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	1	0
Criminal Mischief-UCR	1	0	1	4	3	4	2	0	1	3	2	1
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	2	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	2	0	0	0
Driving Under Influence-UCR	0	2	3	4	3	0	2	0	1	1	1	0
Harassment-UCR	0	0	0	1	1	0	0	0	0	1	0	0
Harassment-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Trespassing-UCR	1	1	1	1	1	0	1	1	3	1	0	1
Domestic Violence -UCR	1	1	1	0	1	0	1	0	0	1	0	0
Domestic Violence -Clery	1	0	1	0	0	0	1	0	0	1	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	14	9	15	20	17	7	11	3	23	19	7	8
Total Clery	2	1	3	1	0	0	2	1	3	5	1	0

ALICE CERTIFIED ORGANIZATION



This is to certify that
New Jersey Institute of Technology
has successfully met the requirements of the ALICE Training Institute's Certified
Organization program, in active shooter response preparedness, and is hereby eligible
to bear the ALICE Certified Organization mark shown above.

Certificate Issued: **June 2, 2026**

Certificate Expires: **June 2, 2027**

Certificate Number: 35D6WU6U

Organization: **New Jersey Institute of Technology**

Location: 154 Summit St.
Newark, NJ 07102

This **Certificate of Compliance** is based
on our successful review and confirmation
of the following:

ALICE Certified Employees:
Achieved Certification Requirements

Active Shooter Proactive Response Drill:
Last completed on 05/07/2026

Proactive Response Outline in EOPs:
Last audited on 06/02/2026

Issued By: ALICE Training Institute
3593 Medina Rd
Medina, Ohio 44256

Authorized By:

Greg Crane, President

ALICE
TRAINING INSTITUTE



International Association of Campus
Law Enforcement Administrators

The Leading Authority for Campus Public Safety

June 18, 2026

Kevin Kesselman
Chief of Public Safety
New Jersey Institute of Technology
Department of Public Safety
154 Summit St.
Newark, NJ 07102

Dear Chief Kesselman,

Congratulations! I am pleased to inform you that the New Jersey Institute of Technology Department of Public Safety has been awarded Accreditation by the International Association of Campus Law Enforcement Administrators.

IACLEA accreditation is awarded for a period of four (4) years. During the period of accreditation, the month of April will serve as the anniversary for your submission of annual reports, verifying your agency's continuing compliance with all applicable standards required for accreditation, as well as the month for next assessment in 2030.

The Certificate of Accreditation and decals will be mailed directly to you by Headquarters' staff. You and members of your staff will be recognized during the 2026 IACLEA Annual Conference in Orlando, FL.

Attached are the final assessment report and a toolkit for promoting your Accreditation.

On behalf of the Board of Directors and IACLEA Accreditation Commission, I commend you and the New Jersey Institute of Technology Department of Public Safety for demonstrating a commitment to the highest professional practices in campus public safety management, administration, operations, and support services.

Once again, congratulations on this notable achievement and thank you for your commitment to the IACLEA Accreditation Program.

Sincerely,

Rob Kilfoyle
President

V. Reports

D. Report of Upcoming Calendar of Events

New Jersey Institute of Technology

Board of Trustees

Upcoming Meetings and Events

Date	Event	Location
September 2, 2026	Convocation	Athletic Field, NJIT
September 17, 2026	BoT Meeting	Agile Strategy Lab, CKB
October 14, 2026	Nexus of Excellence	NJIT Campus
October 17, 2026	Homecoming	NJIT Campus
October 19, 2026	27 th Annual Highlander Golf Classic	Upper Montclair Country Club, Clifton, NJ
October 30, 2026	Celebration	The Grove, Cedar Grove, NJ
November 5, 2026	BoT Meeting	Agile Strategy Lab, CKB
February 4, 2027	BoT Meeting	Agile Strategy Lab, CKB
April 1, 2027	BoT Meeting	Agile Strategy Lab, CKB
June 10, 2027	BoT Meeting	Agile Strategy Lab, CKB
July 15, 2027	BoT Meeting	Agile Strategy Lab, CKB
September 16, 2027	BoT Meeting	Agile Strategy Lab, CKB
November 11, 2027	BoT Meeting	Agile Strategy Lab, CKB

V. Reports

E. Chair's Report

V. Reports

F. President's Report

VI. Announcement of Next Meeting

BOARD OF TRUSTEES

RESOLUTION RE: CLOSED SESSION TO DISCUSS PERSONNEL MATTERS, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS.

WHEREAS, THERE ARE MATTERS THAT REQUIRE CONSIDERATION BY THE BOARD OF TRUSTEES THAT QUALIFY UNDER THE OPEN PUBLIC MEETINGS ACT FOR DISCUSSION AT A CLOSED SESSION.

NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF TRUSTEES SHALL HAVE A CLOSED SESSION TO DISCUSS MATTERS INVOLVING PERSONNEL, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS TO TAKE PLACE ON THURSDAY, SEPTEMBER 17, 2026, 2:00 PM, CENTRAL KING BUILDING, AGILE STRATEGY LAB (L-70)