NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
PUBLIC SESSION
July 25, 2024
4:00 – 5:00 PM
AGENDA

Call to Order
Attendance/Quorum

I. Notice of Meeting to Public (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act) [pg. 5]

II. Minutes (Approve minutes of the May 23, 2024 meeting of the Board of Trustees) [pg. 7]

III. Public Comments

IV. Presentations:
   A. Postgraduate and Career Opportunities – Student Experience

V. Action Items
   A. Approve Resolution to Appoint 2024-2025 Trustees and Officers [pg. 18]
   B. Approve Resolution to Adopt FY2025 Annual Operating and Capital Budget [pg. 20]
   C. Approve Resolution to Adopt FY2025 Tuition and Fees [pg. 23]
   D. Approve Resolution to Authorize a Line of Credit with TD Bank [pg. 33]
   E. Approve Resolution to Authorize Distribution of Funds to Support AI @ NJIT [pg. 37]
   F. Approve Resolution for Proposed Changes to the Faculty Handbook [pg. 39]
   G. Approve Resolution for Promotion to the Rank for Distinguished Professor, Professor, Associate Professor with Tenure, and Appointment with Tenure [pg. 95]
   H. Approve Resolution to Authorize Expenditures for Carpentry Contracting Services in FY2025 [pg. 104]
   I. Approve Resolution to Authorize Expenditures for HVAC and Plumbing Contracting Services in FY2025 [pg. 107]
   J. Approve Resolution to Authorize Expenditures for Electrical Contracting Services in FY2025 [pg. 110]
   K. Approve Resolution to Award of the General Construction Contract for the Martinson Hall Renovation [pg. 113]
   L. Approve Resolution for the Lease of 25,000 GSF of Research Laboratory Space at the Northern Science and Technology Center, Kenilworth, NJ to Support the Expansion of Research [pg. 117]
   M. Approve Resolution for the Sale of Block 2835, Lot 7, Newark, NJ [pg. 121]

VI. Reports
   A. Chair’s Report (R. Cohen)
   B. President’s Report (T. Lim)
   C. Final FY2024 Fundraising and Engagement Results (K. Alexo) [pg. 127]
   D. Chief Financial Officer Report (C. Brennan) [pg. 132]
VII. Announcement of Next Meeting [pg. 154]

A. Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, September 19, 2024, 11:00 am, CKB Agile Strategy Lab

Announce next public meeting: Thursday, September 19, 2024, 1:00 pm, CKB Agile Strategy Lab

Adjourn Meeting