

**NJIT BOARD OF TRUSTEES
PUBLIC SESSION MEETING**

Thursday, April 3, 2025



PLEASE BRING TO MEETING



Vision

NJIT will transform the public polytechnic research university experience into an Innovation Nexus through unparalleled education, limitless innovation, and pioneering research to cultivate a diverse community of leaders and professionals.

Mission

NJIT advances the state of New Jersey, the nation, and the world through its contributions as an Innovation Nexus:

- **Public Polytechnic University**—by harnessing the power of experiential learning to transform a diverse community of students into leaders, innovators, and global citizens.
- **Research Leader**—by advancing knowledge through high-impact basic, applied, and transdisciplinary research, and by developing technological solutions that advance the state-of-the-art and drive economic growth.
- **Innovation Partner**—by anticipating the needs of industry, government, and civic organizations to spur growth, innovation, and entrepreneurship.
- **Inclusive Workplace**—by engaging diverse colleagues whose differences build a strong community dedicated to accomplishing our vision.
- **Community Member**—by applying our technological expertise to serve and elevate the communities that NJIT calls home.

Core Values

As Highlanders, our core values reflect our beliefs, guide our behavior, shape our culture, and establish a sense of community and common purpose.

Excellence

We pursue excellence in all that we do in order to meet and sustain the highest standards of performance.

Integrity

We conduct ourselves honestly and ethically.

Civility

We treat one another with dignity and respect the opinions and viewpoints of others.

Sustainability

We operate and innovate in a way that promotes stewardship of resources for present and future generations.

Social Responsibility

We engage with the communities in which we live, study, and work to benefit society as a whole.

Diversity

We create a sense of belonging by celebrating the differences of individuals so that all members of our community feel included and empowered.

Collaboration

We recognize that individual skills and expertise are strengthened through cooperation and teamwork.

Courage

We move forward by overcoming uncertainty, taking on challenges, and making sacrifices for the common good.

NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
PUBLIC SESSION
April 3, 2025
4:00 – 5:00 pm
AGENDA

- I. Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act) [pg. 5]
- II. Minutes** (Approve minutes of the February 4, 2025 meeting of the Board of Trustees) [pg. 7]
- III. Presentations**
 - A. Mayor Ras J. Baraka, Remarks
 - B. Mr. James Burns, Esq. and Mr. Angelo Genova, Esq., Remarks
 - C. Dr. Atam Dhawan and Dr. Som Mitra, Center for Translational Research [pg. 11]
- IV. Public Comments**
- V. Action Items**
 - A. Approve Resolution for 2025 Honorary Doctorates [pg. 25]
 - B. Approve Resolution to Authorize Execution of NJIT Venture Studio and Fund I Operating Agreements [pg. 28]
 - C. Approve Resolution to Establish Departments in the Hillier College of Architecture and Design [pg. 30]
 - D. Approve Resolution for the Bachelor of Science Program in Business with Artificial Intelligence [pg. 33]
 - E. Approve Resolution to Establish the Committee on Policy as a Standing Committee of the University Senate [pg. 35]
 - F. Approve Resolution to Dissolve the Strategic Planning Steering Committee as a Standing Committee of the University Senate [pg. 37]
 - G. Approve Resolution to Allow for Non-Substantive Editorial Changes of the University Senate Governing Documents with the Approval of the NJIT President and Provost Without the Need for Board of Trustees Ratification [pg. 39]
 - H. Approve Resolution to Award the Planned Audio-Visual Contracting Services [pg. 42]
 - I. Approve Resolution to Authorize the Issuance of General Obligation Bonds, 2025 Series A and 2025 Series B [pg. 44]
 - J. Approve Resolution to Distribute Proceeds to Fund Certain IST Expenses Attributable to Project Spark (New ERP) and Certain Life Cycle Replacements [pg. 58]
 - K. Approve Resolution to Award the General Construction Contract for Renovations of the Guttenberg Information Technology Center Lecture Hall #1100 [pg. 63]
 - L. Approve Resolution to Terminate the Conditional Designation of PRC for the Development of the MLK Gateway Block 2857 and Block 2858 (“West Side”) and Block 43 Lots 38, 39, 40, 41, 46, 48 (“East Side”) [pg. 65]
 - M. Approve Resolution to Modify the Length of the Terms for the Department Chairs Appointed Under the Alternative Procedure [pg. 69]
- VI. Reports**
 - A. Chair’s Report (R. Cohen)
 - B. President’s Report (T. Lim)
 - C. Alumni Association Report (A. Martinez) [pg. 74]
 - D. FY25 Engagement and Fundraising Progress to Date (B. Kornstein) [pg. 77]

- E. Chief Financial Officer Report (C. Brennan) [pg. 84]
- F. Clery Crime Data (A. Christ) [pg. 86]
- G. Report of Upcoming Calendar of Events (R. Cohen) [pg. 92]
- H. Announcement of Next Meeting [pg. 95]

VII.

- A. Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, June 12, 2025, 9:00 AM, Agile Strategy Lab, CKB

Announce next public meeting: Thursday, June 12, 2025, 11:00 AM, Agile Strategy Lab, CKB

Adjourn Meeting

I. Notice of Meeting to Public (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act)

BOARD OF TRUSTEES
STATEMENT TO BE READ AT THE OPENING OF EACH
MEETING OF THE BOARD OF TRUSTEES

“NOTICE OF THIS MEETING WAS PROVIDED TO THE PUBLIC AS REQUIRED BY THE NEW JERSEY PUBLIC MEETING ACT, WHICH WAS SENT ELECTRONICALLY TO THE STAR LEDGER (DIGITAL EDITION), THE HERALD NEWS, AND THE VECTOR ON MARCH 11, 2025 AND POSTED ON THE UNIVERSITY WEBSITE. THIS SCHEDULE WAS ALSO SENT ELECTRONICALLY TO THE COUNTY CLERK ON MARCH 11, 2025 FOR FILING WITH THAT OFFICE AND POSTING IN SUCH PUBLIC PLACE AS DESIGNATED BY SAID CLERK.”

II. Minutes (Approve minutes of the February 4, 2025, meeting of the Board of Trustees)

NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
February 4, 2025 (DRAFT)

The meeting was called to order by Chair Cohen at 4:09 p.m. in the Agile Strategy Lab, Central King Building, NJIT Campus. In attendance were: Chair Cohen, Vice-Chairs Clayton, DeNichilo, Stamatis and Toft, and Board Members Baynes, Charters, Dahms, Montalto, Maser and Vierheilig. Absent: Vice Chair Shah and Board Member Profeta.

Senior Administration Present: In attendance, President Lim, Sr. Vice Presidents Pelesko, Christ and Brennan, NJIT President Johnson, General Counsel and Vice President of Legal Affairs and Board Secretary Curko, Vice Presidents Boger, Brady, Golden and Wozencroft, Interim Vice President Kornstein, Associate Vice President & Director of Athletics Kaplan, Chief of Staff Hageman, Chief of Public and Community Affairs Garretson, Chief Diversity Officer Jones, and Chief of State Government Affairs Matt Bonasia.

1. In accordance with the New Jersey Open Public Meetings Act, Chair Cohen read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was sent electronically to the Star Ledger, the Herald News and the Vector on January 14, 2025, and posted on the University website on January 14, 2025 for filing with that office and posting in such public place as designated by said Clerk.”

2. **Minutes:**

BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED BY THOSE MEMBERS IN ATTENDANCE AT THAT MEETING, THE BOARD APPROVED THE PUBLIC MINUTES OF THE MEETING OF THE NOVEMBER 7, 2024. ABSECTIONS FROM MR. STAMATIS.

3. **Public Comments:**

Secretary Curko noted no one registered to speak.

4. **Presentation:**

Dean Payton introduced two students, Delali Kumaplay and Haley Patel, who shared their experiences attending the annual Grace Hopper celebration of women in computing conference. The conference, which had over 30,000 attendees, focused on the intersection of AI and gender safety issues in large language models. The students discussed the importance of mitigating bias in AI and the potential of AI in supporting agriculture, securing cyberspace, and expanding scientific discovery. They also highlighted the benefits of attending the conference, including building company connections and learning about emerging technologies and trends.

5. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY DR. BAYNES AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO APPROVE THE RESOLUTION TO ADOPT THE JUNE 30, 2024 AUDITED FINANCIAL STATEMENTS.

6. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY MS. MONTALTO AND

UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO APPROVE FACULTY SABBATICAL LEAVES FOR AY25-26.

7. BY A MOTION DULY MADE BY DR. BAYNES AND SECONDED BY MS. CLAYTON AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO APPROVE LECTURER SABBATICAL LEAVES FOR AY 25-26.
8. BY A MOTION DULY MADE BY MR. DAHMS AND SECONDED BY MR. STAMATIS AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO AMEND THE RESOLUTION TO APPROVE THE AWARD OF ONLINE VENDOR MARKETING, RECRUITMENT AND RETENTION SERVICES.
9. BY A MOTION DULY MADE BY MR. DENICHILO AND SECONDED BY DR. BAYNES AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO APPROVE THE AWARD OF THE GENERAL CONSTRUCTION CONTRACT FOR THE RENOVATIONS AND IMPROVEMENTS OF PHYSICS TEACHING LABS IN TIERNAN HALL 408 AND 409.
10. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY MR. MASER AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO APPROVE THE EXECUTION OF A GUARANTEED MAXIMUM PRICE ADMENDMENT TO THE DESIGN-BUILD CONTRACT TO CONSTRUCT A REPLACEMENT FOR OAK HALL.

11. Chair's Report:

Chair Cohen expressed gratitude towards the trustees, faculty, and staff for their dedication to NJIT, emphasizing the importance of maintaining the university's mission and values. He acknowledged the challenges posed by recent federal orders and noted that the Board is actively working to understand and address these issues.

12. President's Report:

President Lim provided an update on the university's progress, highlighting the final phase of contracting for campus space, a forum for gubernatorial candidates, and the achievements of NJIT undergraduates and faculty members. He also discussed the university's proactive approach to monitoring and assessing the potential impacts of shifting policies and directives.

13. Faculty Senate Report:

Faculty Senate President Zarzycki presented on the faculty's priorities, including the acceleration of faculty hiring, the development of a new teaching rank, and the implementation of AI-based presentations to define core competencies for students and faculty.

14. FY25 Engagement and Fundraising Progress to Date:

Interim VP Kornstein reported on the fundraising and engagement progress, highlighting that they had raised 6.7 million dollars, with over \$2M towards the endowment. The funds received were over 55% towards their goal. Ms. Kornstein also noted the hiring of an Executive Director of Development for the Newark College of Engineering and the upcoming Giving Day on March 4th and 5th.

15. **CFO Report:**

Sr. Vice President Brennan reported on the operating budget being on target, enrollment figures, cash balances, and the endowment.

16. **Clery Crime Data:**

Sr. Vice President Christ called the Board's attention to the Clery statistics that were presented to the Board within the materials that were provided noting a 25% reduction in crime and the efforts to retain and recruit officers.

17. Chair Cohen announced that the next regularly scheduled Closed Session will be held on April 3, 2025 at 2:00 p.m. to discuss personnel, real estate, legal and contractual matters.

The following resolution was read and approved by all Trustees present:

WHEREAS there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, April 3, 2025.

The next regularly scheduled Public Session of the Board will take place on Thursday, April 3, 2025 at 4:00 p.m. at the Administrative Center, 494 Broad St.

18. The Public Session was adjourned at 5:05 p.m.

III. Presentations

A. Mayor Ras J. Baraka, Remarks

**B. Mr. James Burns, Esq. and Mr. Angelo
Genova, Esq. Remarks**

**C. Dr. Atam Dhawan and Dr. Som Mitra, Center
for Translational Research**



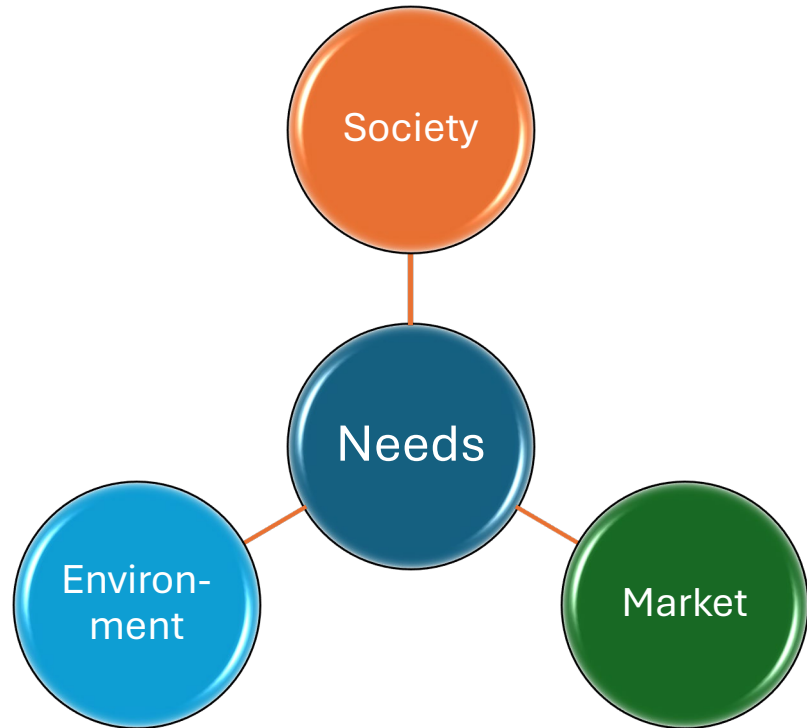
Center for Translational Research
New Jersey Institute of Technology



Ideation to Impact – Innovation Ecosystem

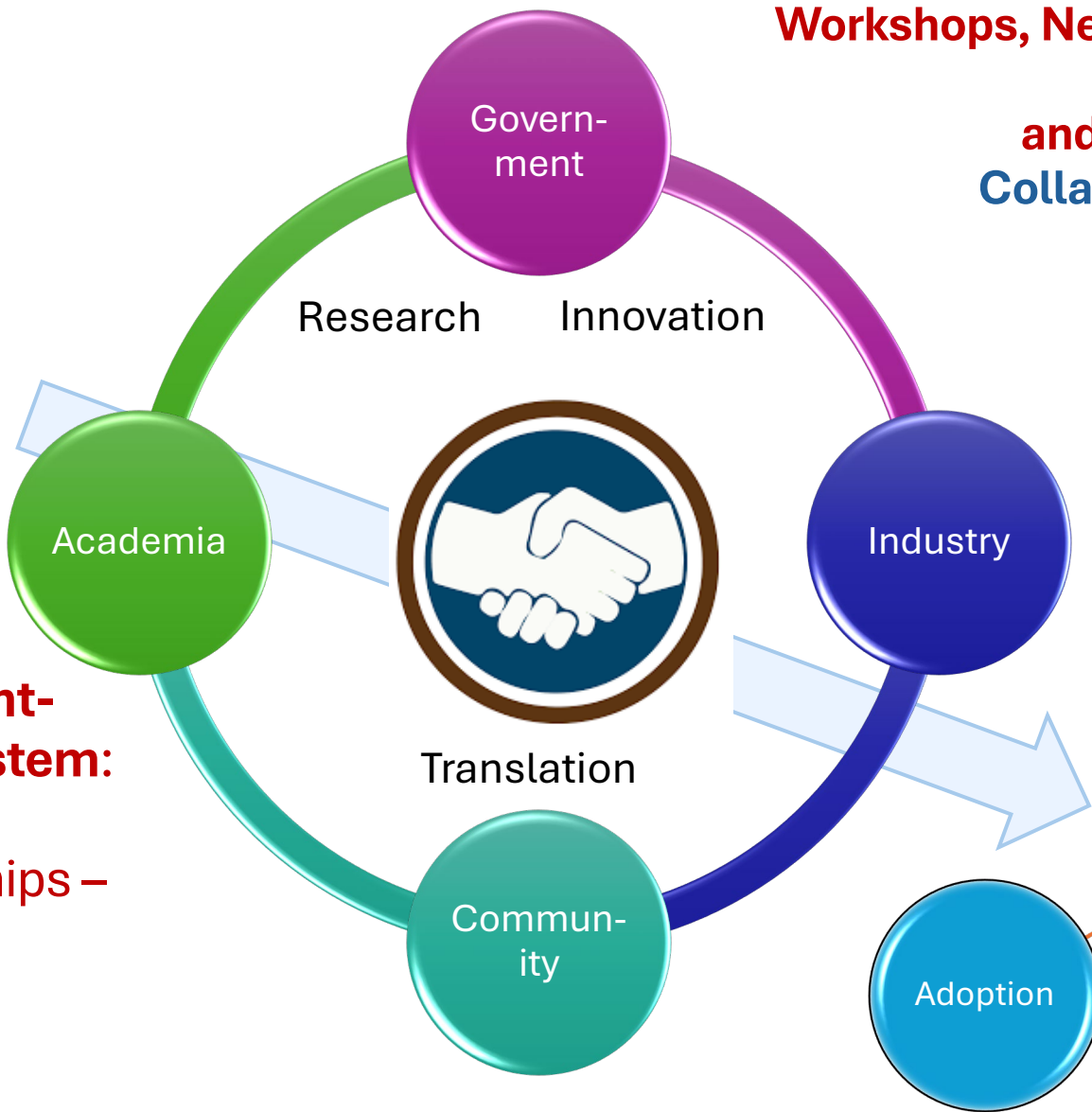
AARC Research, Innovation and Entrepreneurship Subcommittee

April 3, 2025

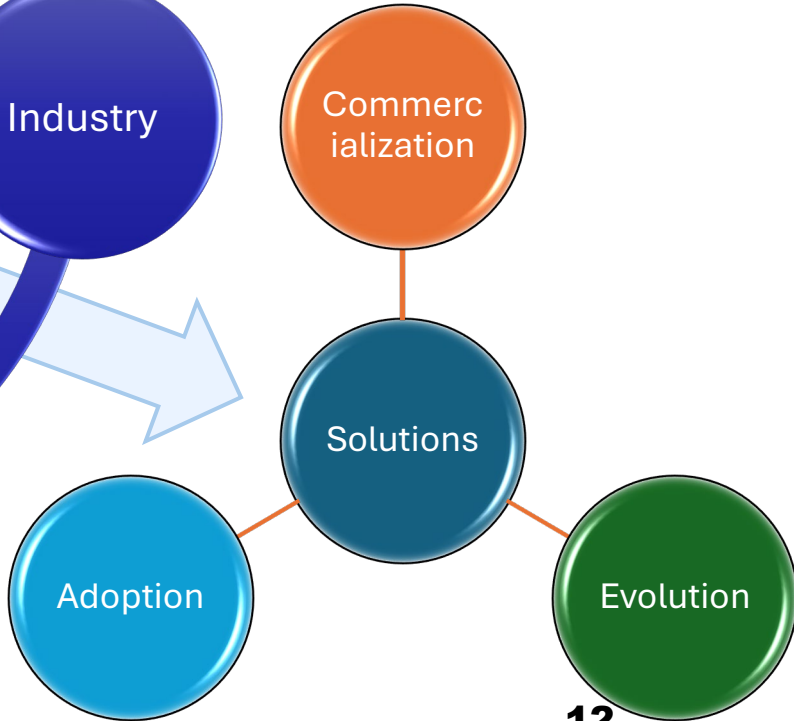


University-Industry-Government-Community Partnership Ecosystem:

Needs Driven Strategic Partnerships – Research to Market Leading to Commercialization for Societal Adoption and Evolution



CTR Mission: Build Institutional Capacity for Translational Research and Technology Development Partnerships; Workshops, Networking, Seed Grants, Faculty, Students and Infrastructure Support Collaborations with Industry and Stakeholders



CTR: Supporting translational research seed projects and developing innovation partnerships and commercialization pathways to further enhance NJIT's Research, Innovation and Technology Entrepreneurship (RITE) ecosystem

- Collaborative Early Research Translation (CERT) Seed Grants
 - 8 Projects Funded in 2024
- Technology Innovation Translational and Acceleration (TITA) Seed Grant Program
 - 9 Projects Funded in TITA-2023 and TITA-2024 Cohorts
 - 4 Projects Funded in TITA 2025 Cohort
- CTR Undergraduate Translational Research Internships
 - 10 UTRI Funded in 2024; 15 UTRI Planned for 2025
- Translational Research Pathways to Commercialization
 - 7 CTR Workshops - IP and TT, Gen AI, PFAS Decontamination, Value Creation Badge Workshops, NJIT Venture Studio Program and Info Sessions; SBIR Info Sessions
- Technology Areas for Potential Societal Benefits and Impact
 - > 32 Industry Partners and Collaborators
 - Nanotechnology in Pharma, Healthcare, Cardiac Care, Environment – PFAS Decontamination, Phase Change Material, Climate Smart Technologies for Nitrate Pollution

CTR Progress Report: Partnerships and New Start-Ups

- New Startups Created or in progress at NJIT:
 - [PFASolve Inc.](#) is a new startup that was just approved and created as a spinout from NJIT. The CEO is Charmi Chande, and the founders are 5 NJIT faculty members : Michael Ehrlich (management), Hao Chen (chemistry), Arjun Venkatesan (engineering), Jay Meegoda (engineering), and Wen Zhang (engineering).
 - **Neat Biosciences, Inc** was just founded by Som Mitra with TITA partner – animal studies with external partner are in progress with TITA project.
 - [Phase Change Solutions](#) and NJIT (Eon Soo Lee) executed a contract to work on product development and characterization for commercialization.
 - Jay Meegoda, working on a technology that will destroy harmful chemicals has engaged our technology transfer team and they have been in discussions with multiple potential licensees.
 - Sagnik Basuray (engineering) has used seed funds enabled by ART to develop a product that is a portable PFAS detection system that fits in a briefcase – Formation of a startup in the planning stage.

TITA Project

n-Fast API

A Nanotechnology Approach to Developing Fast Dissolving Active Pharmaceutical Ingredients (APIs)

Somenath Mitra, Mohammad Saiful Islam and Sai Rangarao
Chemistry and Environmental Science, New Jersey Institute of Technology
Advisor: Mr. Sai Ranga Rao, Sanjeev Thohan and Dr. Marc Long

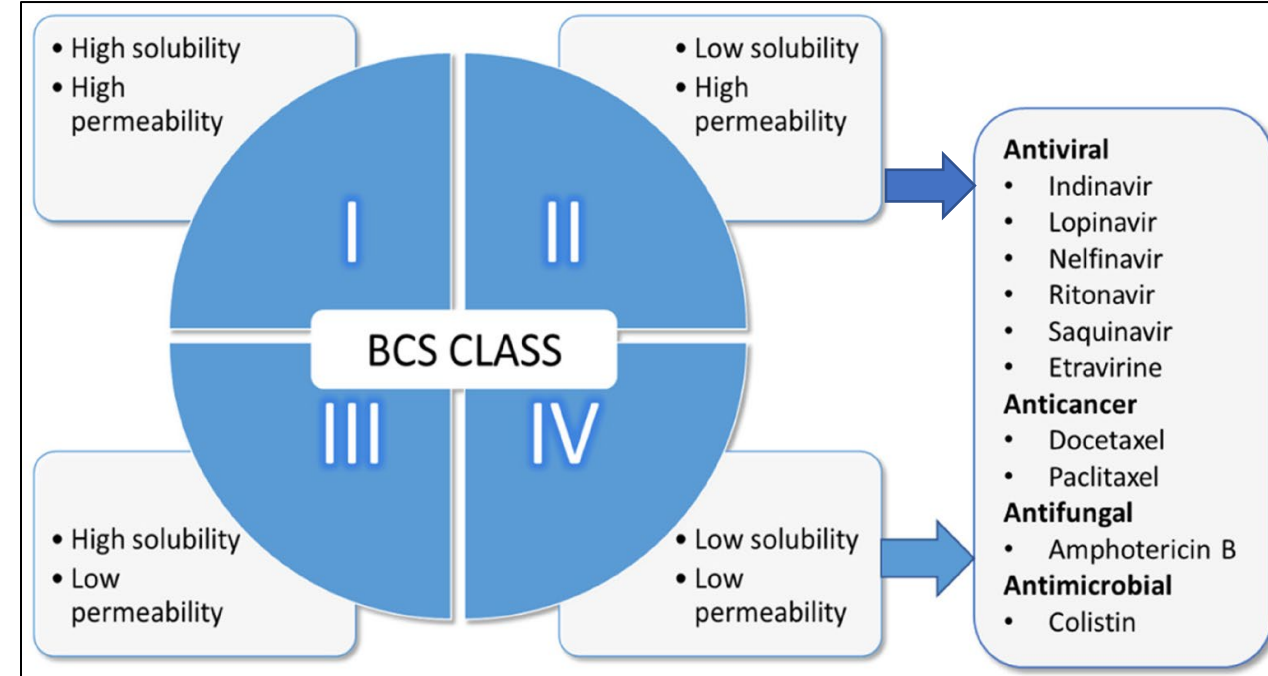


Center for Translational Research
New Jersey Institute of Technology



The Need: Improve Insoluble APIs in the World of Pharmaceutical for Better Patient Care and Health

- US leads the world with 42.6% of the Global Market of all APIs
- Global Pharmaceutical Market – **1.48 trillion**
- 40 to 70% have low water solubility (referred to as BCS Class II and IV), which lowers efficacy and can lead to toxicity
- Increasing absorption and bioavailability can make pharmaceuticals more effective for patients via lower doses reducing toxic and side effects.
- **BCS Class II or IV Market – 766.8 million**
- **Fast Release market - \$ 32.7 Billion**
- Diverse API: Anticancer, antiviral, Antibiotics, Cardio-metabolic, and anti-inflammatory drugs



The Innovation: *n*-Fast API Technology

- Faster and higher dissolution API
- Retain Polymorph for key API properties
- Eliminate unnecessary use of additives/excipients
- Suitable for Oral, injectable, transdermal, inhalation routes of administration

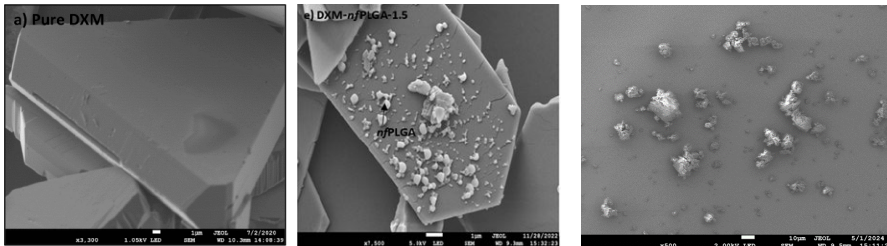
n-Fast API: Technology Translation to Market

Program Objectives

1. Conduct in vivo evaluation on animal models – rats and dogs
2. Characterize pharmacokinetic (PK) performance of the *n*-Fast formulation compared to marketed formulations and different routes of exposure.
3. Demonstrate scalability in manufacturing processes for commercial launch.

Key Commercialization Steps Undertaken

- Formation of Advisory Board:
 - 5 Key members of industry and scientific expertise to progress the technology forward
- Founding a start-up C-Corp: **Neat Bioscience**
- Identification of key products with low solubility profile to study with *n*-Fast technology
- Evaluation of several business models already pressure tested with executives within CDMO and Bio-pharma industry
- Engagement with potential partners on the high need for better solubility technology in API manufacturing.
- Business modeling underway to establish executable business plan for newly formed company commercializing the *n*-Fast technology.



Additional Slides



National NSF ART Network Portal

ART NETWORK <https://artportal.us/>

CTR: Strategic Goals and Objectives

CTR will serve as a hub to promote and **facilitate translational research through workshops, training and networking opportunities** that help students, faculty and other stakeholders develop innovation partnerships for technology validation and commercialization that focus on the following objectives, among others:

1. Building **institutional capacity and infrastructure** for successful translational research and innovation activities;
2. **Funding and supporting translational research seed projects and developing innovation partnerships** and commercialization pathways to further enhance NJIT's Research, Innovation and Technology Entrepreneurship (RITE) ecosystem for tangible societal and economic impact;
3. Creating **opportunities for undergraduate and graduate students, postdoctoral and faculty researchers** to learn roadmaps for technology research and innovation translation through workshops, internships and mentoring programs towards **addressing market and societal needs**.

CTR: Building institutional capacity and infrastructure for successful translational research and innovation activities

- Engaging and Networking with Faculty, Students, Collaborators and Partners: CTR Workshops with Keynote, Panel Discussions and Breakout Sessions with internal and external stakeholders
 - CTR Workshop and Showcase: Sustainable Societies: Material Science and Engineering: 03/21/2024
 - CTR Workshop on Pathways to Translational Research and Innovation Partnerships: 5/21/2024
 - CTR Workshop on Translational Research in Generative AI and Digital Twins: 10/22/2024
 - CTR Workshop on Intellectual Property and Technology Transfer in Translational Research: 11/21/2024
 - CTR Workshop on Intellectual Property and Technology Transfer in Value Creation: 04/03/2025
 - CTR Workshop on Translational Innovations for PFAS Decontaminations and Management: 04/24/2025
- Collaborative Seed Grant Programs: CERT and TITA Seed Grant Programs
- Training and Mentoring Support
 - Inventor Lunch Program, 10+ TITA Board Members on Seed Projects, VentureWell Consultant Group
 - CTR Badge Workshop on Translational Research, Innovation Partnerships and Value Creation – June 17-18, 2025



UNITED STATES
PATENT AND TRADEMARK OFFICE
uspto



stryker

SIEMENS



PSEG

TEXAS A&M
UNIVERSITY



Microsoft



PRINCETON
UNIVERSITY



NJIT
New Jersey Institute
of Technology

Chapter of the National Academy of Inventors

CTR Workshop on Translational Research and Technology Innovations for PFAS Decontaminations

April 24, 2025, 9.00 AM – 4.00 PM; Atrium, Campus Center

Please Join Us



Co-Chairs

Vice Co-Chair, NJIT Board of Trustees
Former President & CEO at Mott
MacDonald – North America (retired)



VP– Engineering, Veolia North America
National VP– American Water Works
Association

Distinguished Speakers (Invited)

NJ State Senator Paul Sarlo
Assemblywoman Lisa Swain
Assemblywoman Shama Haider
Katrina Angarone, Chief Strategy Officer, New Jersey Department of
Environmental Protection
Chris Low, Chief Technology Officer, Veolia North America

Distinguished Panel: Translational Research in PFAS Decontamination Technologies – Industry Technology Translation Perspective (invited Speakers)

Carol Walczyk, Vice President – Engineering, Veolia North America
Julie Bliss Mullen, Founder and CEO, Aclarity
David Trueba President and CEO, Revive – Environmental
Robert Bornhofen, DM, Director of Innovation, DC Water
Lauren Weinrich, Principal Scientist, American Water
Brent Alspach, Director of Applied Research, Arcadis

Industry-University-Community Showcase and Reception: Technology Innovations in PFAS Decontamination and Management (Partial List of Invited Presenters)

Veolia North America.	Mott MacDonald
NJDEP	AECOM
Revive	HDR
Arcadis	CDM Smith
CTR TITA PFS Tech Projects	Princeton, Rutgers, Rowan, Stevens

IV. Public Comments

V. Action Items

A. Approve Resolution for 2025 Honorary Doctorates

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

By awarding honorary degrees, New Jersey Institute of Technology recognizes outstanding individuals whose accomplishments are of such excellence that they provide inspiration to our graduates. Furthermore, in honoring such individuals, the university is honored as well.

XXXXXXXXXX are individuals who have displayed the level of exemplary achievement deemed worthy of the singular recognition conveyed by the conferral of an honorary degree by the university.

NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION TO AWARD HONORARY DEGREES TO

XXXXXXX

WHEREAS by awarding honorary degrees, New Jersey Institute of Technology recognizes outstanding individuals whose accomplishments are of such excellence that they provide inspiration to our graduates, and

WHEREAS the following individuals have displayed the level of exemplary achievement deemed worthy of the singular recognition conveyed by the conferral of an honorary degree by the university, namely:

[Names and bios to be added at the April 3, 2025 Public Session]

NOW THEREFORE BE IT RESOLVED that NJIT will confer upon XXXXXXXX at the May 21, 2025 NJIT Commencement Ceremony.

Sandy A. Curko, Esq.
General Counsel/Vice President,
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 3, 2025
Board Resolution No. _____

V. Action Items

B. Approve Resolution to Authorize Execution of NJII Venture Studio and Fund I Operating Agreements

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO AUTHORIZE EXECUTION OF
NJII VENTURE STUDIO AND FUND I OPERATING AGREEMENTS

WHEREAS, on August 6, 2024, the New Jersey Innovation Institute (“NJII”) Board of Directors authorized the approval of the New Jersey Economic Development Authority (“NJEDA”) – NJII Venture Studio Term Sheet, which outlined the substantive terms of the Venture Studio and Fund 1 Operating Agreements and ancillary service agreements in support of the NJII Venture Studio; and

WHEREAS, such NJII Board enables the NJEDA to provide such definitive legal documents for signature following approval at their internal policy committee meeting; and

WHEREAS, the NJII bylaws approved by both the NJII Board of Directors and the NJIT Board of Trustees stipulate that NJIT, as the sole Member of NJII, has the reserved powers to approve the Corporation’s organization or formation of any direct or indirect, for-profit or non-profit, subsidiary or the Corporation’s involvement in any joint venture entity, arrangement or relationship, and any transactions therewith, with consideration given to the recommendations of the President of the Member and the Corporation’s Board of Directors; and

WHEREAS, the New Jersey Innovation Institute Committee of the NJIT Board of Trustees serves as the institutional oversight for the relationship between NJIT and NJII, its single member 501(c)(3) subsidiary and brings to the attention of the Board any contractual, legal, staffing or other matters that require the Board’s consideration; and

WHEREAS, on August 6, 2024, the NJII Board of Directors approved and endorsed the execution of the Letter of Intent (“LOI”) which included the NJII Venture Studio Term Sheet; and

WHEREAS, on October 21, 2024, NJII and the NJEDA executed the LOI which included the negotiated NJII Venture Studio Term Sheet; and

WHEREAS, NJII provided NJIT General Counsel, Sandy Curko, the NJII Venture Studio Operating Agreement, the Fund 1 Operating Agreement and the Side Letter which encompasses the material terms of the agreement between NJII and NJEDA;

NOW THEREFORE, BE IT RESOLVED, the NJIT Board of Trustees does hereby authorize and approve the creation of the NJII Venture Studio, LLC and Fund I, LLC in furtherance of executing the NJII Venture Studio and Fund 1 Operating Agreements, respectively.

BE IT FURTHER RESOLVED, the NJIT Board of Trustees authorizes NJII to, at its discretion, update or modify the agreements relating to the NJII Venture Studio and Fund 1 Operating Agreement as necessary, as reviewed and approved by counsel.

Sandy A. Curko, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

V. Action Items

- C. Approve Resolution to Establish Departments in the Hillier College of Architecture and Design**

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO ESTABLISH DEPARTMENTS
IN THE HILLIER COLLEGE OF ARCHITECTURE & DESIGN

Background:

Hillier College of Architecture & Design (“College” or “HCAD”) consists of two schools: the New Jersey School of Architecture (“NJSOA”) and the School of Art + Design (“SA+D”). From its 1973 founding, NJSOA was an autonomous academic unit headed by a Dean, who appointed Program Directors for each degree. When the SA+ D was established in 2008, the additional positions of School Director were created, appointed by the Dean without input from the faculty. For promotion and tenure purposes, the Dean served as de facto “chair” for both schools until 2010, when a college promotion and tenure committee was formed, with a chair elected by the tenured faculty.

In 2017, the departure of the College’s longest serving dean prompted the faculty to discuss transitioning to academic departments headed by chairs elected by the faculty. The 2021 Faculty Senate *Motion on Elected Administrators* provided added momentum. In spring 2022 HCAD faculty voted to approve the establishment of academic departments out of its two existing schools to foster shared governance within the College and to better align the NJSOA and the SA+D with academic units across the university.

During AY22-23, the College began a phased transition to departments with input from the Office of the Provost and the Faculty Senate, which approved a title change to allow the School Directors to become Interim Chairs. During AY23-24 an Ad Hoc Committee of HCAD faculty members drafted departmental bylaws and documents detailing teaching assignment criteria and promotion and tenure criteria. HCAD faculty voted to approve these drafts in fall 2024 and in December 2024, the Faculty Senate approved a resolution in support of HCAD establishing departments. In January 2025, in consultation with the Interim Chairs, HCAD faculty and lecturers completed departmental appointment memos. In February 2025, the Dean forwarded these documents to the Office of the Provost to finalize the establishment of departments by securing the approval of the university’s Board of Trustees at the 3 April 2025 meeting of the Board. If/when this approval is secured, appointed Elections Coordinators will supervise the election of Chairs for the NJSOA and the SA+D, who will begin their terms in July 2025.

Recommendation:

Approve Hillier College’s transition to departments to allow HCAD to hold departmental elections, respectively, for the NJSOA and the SA+D.

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO ESTABLISH DEPARTMENTS
IN THE HILLIER COLLEGE OF ARCHITECTURE & DESIGN

WHEREAS, the New Jersey Institute of Technology ("NJIT") established the Hillier College of Architecture & Design ("HCAD"), comprising the New Jersey School of Architecture ("NJSOA") and the School of Art + Design ("SA+D"); and

WHEREAS, the schools within HCAD have evolved administratively, initially led by Program Directors and School Directors appointed by the Dean, without direct faculty input; and

WHEREAS, in 2017, following leadership transitions within the college, HCAD faculty initiated discussions to adopt an academic departmental structure to strengthen shared governance and align more closely with university standards; and

WHEREAS, during Academic Year ("AY") 22-23, HCAD faculty voted to approve the establishment of departments and undertook a phased transition process with guidance from the Office of the Provost and Faculty Senate, approving interim changes allowing School Directors to serve as Interim Chairs; and

WHEREAS, during AY23-24 department bylaws and documents detailing teaching assignment criteria and promotion and tenure criteria were drafted; and

WHEREAS, during AY24-25 department bylaws, teaching assignment criteria, and promotion and tenure criteria were approved by the HCAD faculty and the Faculty Senate approved a resolution to support HCAD establishing departments, and

NOW THEREFORE BE IT RESOLVED, that the New Jersey Institute of Technology Board of Trustees hereby approves the establishment of academic departments within the Hillier College of Architecture & Design, effective immediately, facilitating the election of permanent Chairs for the New Jersey School of Architecture and the School of Art + Design to further enhance shared governance, academic alignment, and administrative effectiveness.

Sandy A. Curko, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 3, 2025
Board Resolution 2025-XX

V. Action Items

D. Approve Resolution for the Bachelor of Science Program in Business with Artificial Intelligence

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO APPROVE THE BACHELOR OF SCIENCE PROGRAM IN
BUSINESS WITH ARTIFICIAL INTELLIGENCE

WHEREAS, the Board of Trustees has examined materials provided by the President of the University relative to a proposed program leading to the Bachelor of Science (B.S.) in Business with Artificial Intelligence (AI) in the Martin Tuchman School of Management; and

WHEREAS, the Board is satisfied that the proposed program is within the mission of the university and has received approval of the appropriate shared governance bodies of the university and is not unduly duplicative of other programs offered by other public institutions of higher education in the State of New Jersey; and

WHEREAS, the proposed program has been the subject of a Program Announcement issued to institutions of higher education in the State of New Jersey; and

WHEREAS, the incremental costs of the new program will be covered from the tuition and fees of new students; and

WHEREAS, the Board of Trustees attests to the foregoing;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of New Jersey Institute of Technology approves the program for Bachelor of Science (B.S.) in Business with Artificial Intelligence, and authorizes all administrative actions necessary to implement the same.

Sandy A. Curko, Esq.
General Counsel/Vice President,
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 3, 2025
Board Resolution No. xxxx

V. Action Items

- E. Approve Resolution to Establish the
Committee on Policy as a Standing Committee
of the University Senate**

NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION ESTABLISHING THE COMMITTEE ON POLICY AS A STANDING COMMITTEE OF THE UNIVERSITY SENATE

WHEREAS, consistent with the comprehensive system of shared governance at New Jersey Institute of Technology and aligning with the strategic plan, mission, and vision of the University to work together for the betterment of the University; and

WHEREAS, there is a benefit to establishing a dedicated committee of University stakeholders focused on policy to ensure that policy recommendations benefit from the collective wisdom of the University community; and

WHEREAS, the University Senate voted to formally adopt the Committee on Policy as a standing committee of the University Senate and voted to amend the University Senate Bylaws to include:

2.2 Committee 2: Committee on Policy

2.2.1 Membership

The General Counsel and Vice President of Legal Affairs, one academic dean, three faculty members or members of the Lecturers and Educators Congress, two student members (one undergraduate and one graduate student, if possible), one member of the Administrators Council, one member of the Staff Council, and one member of the Alumni Association. A designee for any member may attend in their absence. At least one member of the standing committee shall be a member of the University Senate.

2.2.2 Charge and Purview

To provide recommendations on matters relating to new and existing University policies; and related matters.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees approves the establishment of a standing Policy Committee of the University Senate and the related changes to the University Senate bylaws.

Sandy A. Curko, Esq.
General Counsel/Vice President,
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 3, 2025
Board Resolution No. xxxx

V. Action Items

- F. Approve Resolution to Dissolve the Strategic Planning Steering Committee as a Standing Committee of the University Senate**

NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION DISSOLVING THE STRATEGIC PLANNING STEERING COMMITTEE AS A STANDING COMMITTEE OF THE UNIVERSITY SENATE

WHEREAS, the Strategic Planning Steering Committee operates independently of the University Senate at New Jersey Institute of Technology; and

WHEREAS, the President of the University Senate co-chairs the Strategic Plan Steering Committee and provides regular updates to the University Senate on the implementation of the latest Strategic Plan; and

WHEREAS, the University Senate voted to formally dissolve the Strategic Planning Steering Committee as a standing committee of the University Senate and amend the University Senate Bylaws to remove:

2.2 Committee 2: Strategic Planning Steering Committee

2.2.1 Membership

The non-voting Chairperson, shall be the President of the University, the Provost, five faculty members or members of the Lecturers and Educators Congress (at least three of whom must be faculty members), two students (one undergraduate student and one graduate student, if possible), one member of the Administrators Council, one member of the Staff Council, two academic deans, two vice presidents, the Vice President for Student Affairs and Dean of Students, and one member of the Alumni Association. A designee for any member may attend in their absence. At least one member of the standing committee shall be a member of the University Senate.

2.2.2 Charge and Purview

Assess the current University Strategic Plan, including its “vision” and “mission”; fundraising; branding and marketing; master plans for the university; enrollment management; external relations including international, industrial, government and community relations; and related matters. Prepare updated Strategic Plans when needed. Also acts as the Steering Committee for the Middle-States re-accreditation process.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees approves the dissolution of the standing Strategic Planning Steering Committee of the University Senate and the related changes to the University Senate bylaws.

Sandy A. Curko, Esq.
General Counsel/Vice President,
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 3, 2025
Board Resolution No. xxxx

V. Action Items

G. Approve Resolution to Allow Non-Substantive Editorial Changes of the University Senate Governing Documents with the Approval of the NJIT President and Provost Without the Need for Board of Trustees Ratification

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO ALLOW FOR NON-SUBSTANTIVE EDITORIAL CHANGES OF
THE UNIVERSITY SENATE GOVERNING DOCUMENTS WITH THE APPROVAL
OF THE NJIT PRESIDENT AND PROVOST WITHOUT THE NEED FOR BOARD OF
TRUSTEES RATIFICATION**

WHEREAS the University Senate governing documents include titles and other information that may change as a result of other institutional changes independent of the University Senate; and

WHEREAS these changes need to be reflected in the governing documents of the University Senate; and

WHEREAS these non-substantive edits should not necessitate ratification by the Board of Trustees; and

WHEREAS, the University Senate voted to allow for governing documents to be amended to make non-substantive, editorial changes with the concurrence of the Provost and President of NJIT without needing ratification by the Board of Trustees.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of New Jersey Institute of Technology approves non-substantive, editorial changes to be made to the University Senate governing documents without the need for Board of Trustees ratification.

Sandy A. Curko, Esq.
General Counsel/Vice President,
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 3, 2025
Board Resolution No. xxxx

V. Action Items

H. Approve Resolution to Award the Planned Audio-Visual Contracting Services

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO APPROVE THE AWARD OF PLANNED AUDIO-VISUAL CONTRACTING SERVICES

Background:

Information Services and Technology's FY25 approved budget includes audio visual (AV) improvements to classrooms, conference rooms, and labs. These improvements have been made through multiple Requests for Proposals (RFP).

NJIT has a list of prequalified bidders authorized to provide AV installations. Each of these companies are eligible to submit a proposal in response to these RFPs.

RTS Solutionz, Inc. dba Solutionz, Inc. has been the lowest bidder on a number of these RFPs. The resolution is necessary because the combined awards of these individual projects has now exceeded \$1,000,000.

Implication:

- Awarding the contract for network upgrades to RTS Solutionz, Inc. dba Solutionz, Inc. will allow the University to move forward with continued much-needed modernization in classrooms, conference rooms, and the Administrative Center at 494 Broad St.
- Funding for the project has been planned as part of FY25 capital budget plans for technology.
- Using the State of New Jersey Division of Purchase and Property cooperative purchasing contracts for this equipment purchase provides the value of economies of scale and an expedited purchasing process.

Recommendation:

Grant the University Administration the ability to award and finalize the contract for network equipment upgrades to RTS Solutionz, Inc. dba Solutionz, Inc. for a total cost not to exceed the amount of \$2,000,000.

NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION TO APPROVE THE AWARD OF PLANNED FOR AUDIO-VISUAL CONTRACTING SERVICES FOR FY 2025

WHEREAS, New Jersey Institute of Technology requires audio-visual (“AV”) contracting for services such as installation, maintenance, monitoring, repair, and equipment purchase; and

WHEREAS, New Jersey Institute of Technology released a bid (RFQ 23-22) requesting updated qualifications on March 24, 2023 and administered a public bidding process to identify AV contractors qualified to provide these services for all campus-wide buildings; and

WHEREAS, after careful consideration of the bid documents, RTS Solutionz, Inc. dba Solutionz, Inc., who has been performing these services at NJIT since 2016, was identified as a qualified vendor to continue performing this work; and

WHEREAS, it is estimated that the costs to provide these installation, maintenance, monitoring, repair, and equipment purchase services will not exceed \$2,000,000 for selected projects planned for FY2025; and

WHEREAS, the funds for these expenditures have been accounted for in the FY25 Annual Operating and Capital Budgets;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the administration to issue related purchase orders to RTS Solutionz, Inc., dba Solutionz, Inc. for the purpose of installation, maintenance, monitoring, repair, and equipment purchase services, as per the terms and conditions of the publicly procured contract, for a total cost not to exceed the amount of \$2,000,000 for selected projects planned for FY2025.

Sandy A. Curko, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

Apr 03, 2025
Board Resolution 2025-XX

V. Action Items

- I. Approve Resolution to Authorize the Issuance of General Obligation Bonds, 2025 Series A And 2025 Series B**

NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION OF AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION BONDS, 2025 SERIES A AND 2025 SERIES B

WHEREAS, New Jersey Institute of Technology (the "University") is a public research university, duly created and now existing under the New Jersey Institute of Technology Act of 1995, constituting Chapter 64E of Title 18A of the New Jersey Statutes Annotated, as amended and supplemented (the "Act");

WHEREAS, the University is authorized under the Act to borrow money for the needs of the University, as deemed requisite by the Board of Trustees (the "Board") of the University;

WHEREAS, the University has determined to undertake and implement a project (the "2025 Series A Project") consisting of (i) the construction of a residence hall to replace the existing Oak Hall residence hall (the "Oak Hall Residence Hall"), (ii) renovations to (A) Fenster Hall and (B) the Campus Center (as more fully described in Schedule A-1 attached hereto), and (iii) the refunding of all, or a portion of, the outstanding New Jersey Institute of Technology, General Obligation Bonds, 2015 Series A (the "2015 Series A Bonds to be Refunded");

WHEREAS, the University has determined to undertake and implement a project (the "2025 Series B Project", and together with the 2025 Series A Project, the "2025 Series Projects") consisting of a new Enterprise Resource Planning system and infrastructure projects (as more fully described in Schedule A-2 attached hereto);

WHEREAS, the Board has determined to finance the costs of the 2025 Series A Project, as well as the funding of capitalized interest and the payment of certain costs of issuance, through the issuance of its General Obligation Bonds, 2025 Series A (Tax-Exempt) (the "2025 Series A Bonds") pursuant to the Act, in an aggregate amount not to exceed \$270,000,000;

WHEREAS, the Board has determined to finance the costs of the 2025 Series B Project through the issuance of its General Obligation Bonds, 2025 Series B (Federally Taxable) (the "2025 Series B Bonds") pursuant to the Act, in an aggregate amount not to exceed \$25,000,000;

WHEREAS, the 2025 Series A Bonds will be issued pursuant to the Indenture of Trust (the "Tax-Exempt Master Indenture") dated as of March 1, 2012 (the "Tax-Exempt Master Indenture"), by and between the University and U.S. Bank Trust Company, National Association (as successor to U.S. Bank National Association and Deutsche Bank National Trust Company) (the "Tax-Exempt Trustee") as previously supplemented by a First Supplemental Indenture dated as of March 1, 2012 (the "Tax-Exempt First

Supplemental Indenture”), a Second Supplemental Indenture, dated as of April 1, 2015 (the “Tax-Exempt Second Supplemental Indenture”) and a Third Supplemental Indenture, dated as of January 1, 2020 (the “Tax-Exempt Third Supplemental Indenture”), each by and between the University and the Tax-Exempt Trustee, and as shall be further supplemented by a Fourth Supplemental Indenture (the “Tax-Exempt Fourth Supplemental Indenture”, and collectively with the Tax-Exempt Master Indenture, the Tax-Exempt First Supplemental Indenture, the Tax-Exempt Second Supplemental Indenture, and the Tax-Exempt Third Supplemental Indenture, the “Tax-Exempt Indenture”) by and between the University and the Tax-Exempt Trustee;

WHEREAS, the 2025 Series B Bonds will be issued pursuant to the Indenture of Trust (the “Taxable Master Indenture”) dated as of July 1, 2012 (the “Taxable Master Indenture”), by and between the University and U.S. Bank Trust Company, National Association (as successor to U.S. Bank National Association and Deutsche Bank National Trust Company) (the “Taxable Trustee”) as previously supplemented by a First Supplemental Indenture dated as of July 1, 2012 (the “Taxable First Supplemental Indenture”), a Second Supplemental Indenture, dated as of May 1, 2017 (the “Taxable Second Supplemental Indenture”) and a Third Supplemental Indenture, dated as of January 1, 2020 (the “Taxable Third Supplemental Indenture”), each by and between the University and the Taxable Trustee, and as shall be further supplemented by a Fourth Supplemental Indenture (the “Taxable Fourth Supplemental Indenture”, and collectively with the Taxable Master Indenture, the Taxable First Supplemental Indenture, the Taxable Second Supplemental Indenture, and the Taxable Third Supplemental Indenture, the “Taxable Indenture” and together with the Tax-Exempt Indenture, the “Indentures”) by and between the University and the Taxable Trustee;

WHEREAS, the Board intends hereby to authorize and approve the 2025 Series Projects and the financing of (i) the 2025 Series Projects, (ii) the funding of capitalized interest on the 2025 Series A Bonds, and (iii) the payment of certain costs of issuance, through (A) the issuance of the 2025 Series Bonds pursuant to the terms of the Act, the Indentures and this Resolution, and (B) the execution and delivery of the Tax-Exempt Fourth Supplemental Indenture, the Taxable Fourth Supplemental Indenture, the Purchase Contract (as hereinafter defined), the Official Statement (as hereinafter defined), the Escrow Agreement (as hereinafter defined) and such other documents and certificates as may be required to accomplish the foregoing, and desires to authorize the officers of the University to take all action necessary and appropriate to accomplish the financing of the 2025 Series Projects.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of New Jersey Institute of Technology as follows:

Section 1. The 2025 Series Projects. The Board hereby declares the 2025 Series Projects to be an authorized undertaking of the University and authorizes its officers to execute and deliver all documents necessary to enable the University, as permitted by the Act, to issue the 2025 Series Bonds and finance the costs of 2025 Series Projects.

Section 2. Authorization of 2025 Series Bonds.

(a) (i) The University hereby authorizes the issuance of the 2025 Series A Bonds in an aggregate principal amount not exceeding \$270,000,000, the proceeds of which, together with other available moneys, will be used to (1) finance the costs of the 2025 Series A Project, (2) fund capitalized interest on the 2025 Series A Bonds, and (3) pay certain costs incurred in connection with the issuance and sale of the 2025 Series A Bonds.

(ii) The University hereby authorizes the issuance of the 2025 Series B Bonds in an aggregate principal amount not exceeding \$25,000,000, the proceeds of which, together with other available moneys, will be used to (1) finance the costs of the 2025 Series B Project, and (2) pay certain costs incurred in connection with the issuance and sale of the 2025 Series B Bonds.

(b) (i) The 2025 Series A Bonds shall be initially issued in fully-registered form and as described in the Tax-Exempt Indenture, registrable at the designated office of the Registrar (as defined in the Tax-Exempt Indenture) and shall be numbered with such identifying prefixes and suffixes as the Registrar may determine. The 2025 Series A Bonds shall be dated the date of their authentication and delivery to the Underwriters (as defined below) and shall bear interest from such date. Interest on the 2025 Series A Bonds shall be payable on the dates set forth in the Tax-Exempt Indenture.

(c) (ii) The 2025 Series B Bonds shall be initially issued in fully-registered form and as described in the Taxable Indenture, registerable at the designated office of the Registrar (as defined in the Taxable Indenture) and shall be numbered with such identifying prefixes and suffixes as the Registrar may determine. The 2025 Series B Bonds shall be dated the date of their authentication and delivery to the Underwriters (as defined below) and shall bear interest from such date. Interest on the 2025 Series B Bonds shall be payable on the dates set forth in the Taxable Indenture.

(d) (i) The 2025 Series A Bonds shall mature on the dates in each of the years and in the principal amounts, bear interest at the rate or rates and be subject to redemption prior to maturity on such terms and conditions, as shall be set forth in the Tax-Exempt Indenture; *provided, however*, that (i) the aggregate principal amount of the 2025 Series A Bonds shall not exceed \$270,000,000, (ii) the final maturity of the 2025 Series A Bonds shall not be later than July 1, 20[56], (iii) the Series 2025 A Bonds shall bear interest at a fixed rate as provided in the Tax-Exempt Fourth Supplemental Indenture, provided however, that the 2025 Series A Bonds shall not bear interest in excess of a true interest cost of 7.00 percent (7%) per annum, and (iv) the redemption price for any 2025 Series A Bonds shall not exceed one hundred and five percent ([105]%) of the principal amount of such 2025 Series A Bond.

(ii) The 2025 Series B Bonds shall mature on the dates in each of the years and in the principal amounts, bear interest at the rate or rates and be subject to redemption prior to maturity on such terms and conditions, as shall be set forth in the Taxable Indenture; *provided, however*, that (i) the aggregate principal amount of the

2025 Series B Bonds shall not exceed \$25,000,000, (ii) the final maturity of the 2025 Series B Bonds shall not be later than July 1, 20[56], and (iii) the Series 2025 B Bonds shall bear interest at a fixed rate as provided in the Taxable Fourth Supplemental Indenture, provided however, that the 2025 Series B Bonds shall not bear interest in excess of a true interest cost of 7.00 percent (7%) per annum.

(e) The Chairperson, Vice-Chair Persons, the Secretary of the Board, the President, and the Senior Vice President for Finance and Chief Financial Officer (hereinafter the “Authorized Officers”) are hereby authorized to execute and deliver on behalf of the University a bond purchase contract for the purchase of the 2025 Series Bonds (the “Purchase Contract”) with Wells Fargo Bank, National Association, on behalf of itself and as representative of any other members of the underwriting syndicate (collectively, the “Underwriters”), in the form presented to this meeting with such appropriate insertions and changes as counsel may advise and the officer of the University executing the same may approve, such approval to be evidenced by such officer’s execution thereof, for the purchase of an aggregate principal amounts of 2025 Series A Bonds and the 2025 Series B Bonds not in excess of the amounts described above at the interest rates not exceeding those set forth above. A copy of the Purchase Contract presented to this meeting shall be filed with the records of the University.

Section 3. Terms and Provisions of the 2025 Series Bonds.

(a) All of the terms and provisions of the 2025 Series A Bonds not otherwise established in this Resolution, including, without limitation, the actual principal amount of the 2025 Series A Bonds, shall be as set forth in the Tax-Exempt Indenture, subject to the limitations, conditions and other provisions contained in this Resolution.

(b) All of the terms and provisions of the 2025 Series B Bonds not otherwise established in this Resolution, including, without limitation, the actual principal amount of the 2025 Series B Bonds, shall be as set forth in the Taxable Indenture, subject to the limitations, conditions and other provisions contained in this Resolution.

Section 4. Form of the 2025 Series Bonds.

(a) The 2025 Series A Bonds shall be in substantially the form set forth in the Tax-Exempt Indenture with such insertions, omissions or variations as may be necessary or appropriate.

(b) The 2025 Series B Bonds shall be in substantially the form set forth in the Taxable Indenture with such insertions, omissions or variations as may be necessary or appropriate.

Section 5. Execution and Authentication.

(a) The 2025 Series A Bonds shall be executed and authenticated in accordance with the Tax-Exempt Indenture and shall be issued in registered form qualifying for book entry registration.

(b) The 2025 Series B Bonds shall be executed and authenticated in accordance with the Taxable Indenture and shall be issued in registered form qualifying for book entry registration.

Section 6. Delivery of the 2025 Series Bonds.

(a) Following execution of the 2025 Series A Bonds, the Authorized Officers are each hereby authorized to deliver the 2025 Series A Bonds to the Tax-Exempt Trustee for authentication and, after authentication, to deliver the 2025 Series A Bonds to the Underwriters against receipt of the purchase price thereof.

(b) Following execution of the 2025 Series B Bonds, the Authorized Officers are each hereby authorized to deliver the 2025 Series B Bonds to the Taxable Trustee for authentication and, after authentication, to deliver the 2025 Series B Bonds to the Underwriters against receipt of the purchase price thereof.

Section 7. Approval of Preliminary Official Statement and Official Statement. The distribution by the Underwriters of the Preliminary Official Statement relating to the 2025 Series Bonds (the “Preliminary Official Statement”) presented to this meeting at which this Resolution is adopted (a copy of which shall be filed with the records of the University) is hereby authorized in substantially such form, with such insertions, deletions and changes therein and any supplements thereto as counsel may advise and the Authorized Officer may approve. Any Authorized Officer of the University is hereby authorized to deem the Preliminary Official Statement “final” within the meaning of Rule 15c2-12 of the Rules of the Securities and Exchange Commission and to execute and deliver a certificate to that effect. Any Authorized Officer of the University is hereby authorized to sign a final Official Statement relating to the 2025 Series A Bonds (the “Official Statement”) on behalf of the University, in substantially the form of the Preliminary Official Statement, with such insertions, deletions and changes therein and any supplements thereto as counsel to the University may advise and the Authorized Officer executing the same may approve, such approval to be evidenced by such Authorized Officer’s execution thereof.

Section 8. Approval of Supplemental Indentures.

(a) The form of the Tax-Exempt Fourth Supplemental Indenture presented to this meeting at which this Resolution is adopted (a copy of which shall be filed with the records of the University) is hereby approved and the Authorized Officers are each hereby authorized to execute, acknowledge and deliver, and the Secretary or Assistant Secretary are each hereby authorized to affix and attest the seal of the University to, if necessary, the Tax-Exempt Fourth Supplemental Indenture in substantially such form, with such changes therein as counsel may advise and the officers executing the same may approve, such approval to be evidenced by their execution thereof.

(b) The form of the Taxable Fourth Supplemental Indenture presented to this meeting at which this Resolution is adopted (a copy of which shall be filed with the records of the University) is hereby approved and the Authorized Officers are each hereby authorized to execute, acknowledge and deliver, and the Secretary or Assistant Secretary are each hereby authorized to affix and attest the seal of the University to, if necessary, the Taxable Fourth Supplemental Indenture in substantially such form, with such changes therein as counsel may advise and the officers executing the same may approve, such approval to be evidenced by their execution thereof.

Section 9. Approval of Escrow Agreement. The form of the Escrow Trust Agreement providing for the current refunding of the 2015 Series A Bonds to be Refunded (the “Escrow Agreement”), between the University and U.S. Bank Trust Company, National Association, as escrow agent, presented to this meeting at which this Resolution is adopted (a copy of which shall be filed with the records of the University) is hereby approved and the Authorized Officers are each hereby authorized to execute, acknowledge and deliver, and the Secretary or Assistant Secretary are each hereby authorized to affix and attest the seal of the University to, if necessary, the Escrow Agreement in substantially such form, with such changes therein as counsel may advise and the officers executing the same may approve, such approval to be evidenced by their execution thereof.

Section 10. Appointment of Trustee, Registrar and Paying Agent. U.S. Bank Trust Company, National Association is hereby appointed as Bond Trustee, Bond Registrar and Paying Agent for each of the 2025 Series A Bonds and the 2025 Series B Bonds.

Section 11. Approval of DTC Letter of Representations. Any Authorized Officer is hereby authorized to execute and deliver to The Depository Trust Company (“DTC”) a Letter of Representations and such other documents and certifications as may be necessary in order to qualify the 2025 Series Bonds for DTC’s book-entry system, in such form or forms as the Authorized Officer executing the same may approve, such approval to be evidenced by their execution thereof.

Section 12. Incidental Action. The Authorized Officers of the University are hereby authorized to execute and deliver such other documents and to take such other action as may be necessary or appropriate in order to effectuate the execution and delivery of the Purchase Contract, the Official Statement, the Tax-Exempt Fourth Supplemental Indenture, the Taxable Fourth Supplemental Indenture, the Escrow Agreement, the completion of the 2025 Series Projects and the issuance and sale of the 2025 Series Bonds, all in accordance with the foregoing sections hereof.

Section 13. Reimbursement. The University reasonably expects, for purposes of Section 1.150-2 of the Income Tax Regulations, that if the University pays certain costs of the 2025 Series A Project prior to the issuance of the 2025 Series A Bonds the University will reimburse those costs with proceeds of the 2025 Series A Bonds.

Section 14. Prior Resolutions. All prior resolutions of the University or portions thereof inconsistent herewith are hereby amended to conform to the provisions of this Resolution to the extent of any such inconsistency.

Section 15. Capitalized Terms. Capitalized terms used in this Resolution and not otherwise defined have the meaning given to such terms in the Indentures.

Section 16. Effective Date. This Resolution shall take effect immediately.

Sandy A. Curko, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 3, 2025
Board Resolution No.

SCHEDULE A-1

Description of the 2025 Series A Project

The 2025 Series A Projects will include:

Oak Hall Residence Replacement

By 2030, the New Jersey Institute of Technology (NJIT) anticipates growing its student population to 15,000, with 3,140 residing on campus. To accommodate this demand, NJIT will require an additional 700 on-campus residential beds. Despite the recent addition of Maple Hall, a substantial waitlist remains, particularly for single rooms and apartment-style accommodations.

The Campus Planning, Design, and Construction team observed considerable deterioration in Oak Hall's exterior façade, prompting the need for safety interventions like scaffolding and protective netting along Raymond Boulevard to protect pedestrians and vehicles. Being the second-oldest residence hall on campus, Oak Hall also demands major upgrades to fix deferred maintenance issues and create a more modern living space. Removing the current structure is estimated to save around \$20 million in deferred maintenance and renewal expenses.

A 2023 housing demand study revealed that NJIT will face a shortfall of approximately 450 beds by fall 2027, with a strong preference among students for apartment-style housing. To address this, NJIT has committed to replacing Oak Hall with a new apartment-style residence hall, increasing the net number of beds by 270 and expanding the availability of sought-after apartment-style accommodations.

In September 2024, the NJIT Board of Trustees greenlighted a design-build contract to replace Oak Hall, collaborating with Terminal Construction and Niles Bolton Associates/Netta Architects. This initiative has a total budget of \$113.5 million and a Guaranteed Maximum Price (GMP) of \$97.8 million. In January 2025, the Audit, Finance, and Buildings and Grounds Committees supported it. The new facility will provide 453 beds and is scheduled for completion by summer 2027.

The project aims to improve NJIT's housing capacity and enhance the student experience; however, it will temporarily displace around 165 students living in Oak Hall. During the construction period, these students will be moved to other housing options within NJIT or nearby facilities. Utilizing a design-build delivery model guarantees a single

point of accountability for design, expenses, and scheduling, and the GMP offers assurance regarding costs.

Through this investment, NJIT aims to modernize its housing inventory, improve the student residential experience, and strategically expand its on-campus living capacity to meet growing demand.

Fenster Hall Renovation for Teaching and Learning

Recent enrollment growth at NJIT has driven the urgent need for additional classrooms and teaching laboratories to support a rapidly expanding student population. To address this, NJIT is renovating Fenster Hall significantly, transforming approximately 30,000 GSF of former administrative space into a dynamic center for student learning and success. This project directly aligns with NJIT's 2030 Strategic Plan, which emphasizes enhancing the student learning experience through modernized, technology-rich educational spaces that foster innovation, collaboration, and hands-on learning. The renovation will create flexible, project-based learning classrooms designed to support active, team-based instruction, adding instructional capacity for approximately 880 students.

The transformation of Fenster Hall is informed by the recently completed Space Needs Assessment (SNA), which identified critical gaps in NJIT's classroom inventory and underscored the need for more adaptable, high-quality learning spaces. According to the study, while NJIT's classrooms are intensively scheduled, they are often underutilized due to mismatches in size and layout. Faculty have expressed dissatisfaction with the existing classroom stock, particularly the lack of flexibility to accommodate interactive, project-based learning. The study recommends the development of new, reconfigurable classrooms with flat-floor designs and modular furniture to support contemporary teaching methodologies better.

NJIT will work with an architectural firm to develop a conceptual design that optimizes student engagement, enhances the functionality of high-traffic areas, and strengthens the connection between academic and social spaces on campus. This effort is closely coordinated with the Fenster Hall renovation, which will introduce modern, technology-enhanced classrooms and project-based learning spaces. Together, these projects align with NJIT's 2030 Strategic Plan by creating a seamless integration between instructional and student life spaces, fostering collaboration, and enhancing the overall campus experience. The \$16.4M project will evaluate necessary upgrades and logistical considerations for implementing improvement with minimal student disruption. Through these strategic updates, the Campus Center and Fenster Hall will work in synergy to support

academic success, student engagement, and the university's vision for a dynamic, innovative learning environment.

Campus Center Renovation

The Campus Center renovation will enhance the student experience by making targeted improvements that create a more welcoming, functional, and student-focused environment. Aligned with NJIT's 2030 Strategic Plan priority to revolutionize the student experience, the project will refresh key areas with updated finishes, new furniture, and improved layouts that promote collaboration, relaxation, and engagement. Enhancements will include flexible seating arrangements to support group and individual study, upgraded lounge areas for informal interaction, and improved lighting and acoustics to create a more comfortable atmosphere.

To support student success and well-being, the project will expand study spaces on the second floor with flexible furniture and additional power outlets to support academic needs. Casual seating areas will be modernized to encourage peer interaction and networking. Modest updates will also improve wayfinding and accessibility, ensuring all students, including those with disabilities, can easily navigate and utilize the space.

NJIT will work with an architectural firm to develop a design that optimizes student engagement, enhances the functionality of high-traffic areas, and strengthens the connection between academic and social spaces on campus. The study will evaluate necessary upgrades and logistical considerations for implementing improvements in phases. The project's budget estimate is provisional, pending the study's recommendations, and NJIT anticipates seeking funding through a bond issuance in the spring of 2025. Through these strategic updates, the Campus Center will continue to evolve as a central hub for student life, advancing NJIT's commitment to fostering an innovative and supportive campus environment.

Capital Renewal and Replacement

NJIT's commitment to capital renewal and replacement projects is essential for mitigating deferred maintenance and ensuring a competitive campus environment. Moody's August 2024 report highlights the nationwide backlog of infrastructure needs, with an estimated \$750 billion to \$950 billion required over the next decade. To prevent escalating maintenance costs and asset deterioration, NJIT has prioritized strategic investments based on an analysis conducted by Gordian, a national facilities data firm. By upgrading facilities, replacing outdated infrastructure, and integrating advanced technology, NJIT will not only safeguard its physical assets but also maintain a strong financial and competitive position.

Investing \$10M in campus infrastructure enhances the student experience by improving core building systems and creating a safer, more functional environment. Moody's warns that institutions that fail to modernize risk losing their competitive standing as students and faculty seek state-of-the-art facilities. At NJIT, there is a pressing need for campus-wide projects, including roof and building envelope repairs, elevator modernization, HVAC upgrades, bathroom renovations, electrical and lighting improvements, and the modernization of classrooms and research labs. Additionally, addressing critical safety concerns, such as implementing fall protection improvements in campus parking garages, is essential in response to the growing mental health crisis. These initiatives align with the NJIT 2030 strategic plan, ensuring that the university remains a leader in STEM education by providing a high-quality, safe, and technologically advanced campus environment.

NJIT's collaboration with Gordian has provided a data-driven approach to infrastructure planning through the ROPA (Return on Physical Assets) analysis. This assessment has allowed NJIT to benchmark its facilities against peer institutions, identify critical renewal priorities, and implement a structured capital investment strategy. By leveraging diverse funding sources such as utility company partnerships, grants, and state appropriations, NJIT has sustained long-term financial stability while improving campus infrastructure. These strategic investments will solidify NJIT's position as a top-tier research institution, fostering an innovative and appealing environment for students, faculty, and industry partners.

SCHEDULE A-2

Description of the 2025 Series B Project

The 2025 Series B Projects will include:

Enterprise Resource Planning System Project

The NJIT ERP (Enterprise Resource Planning) Modernization Project is a key initiative within *NJIT 2030: Strategic Plan*, directly supporting our commitment to operational excellence, data-driven decision-making, and a modern digital infrastructure. This project focuses on the implementation of cloud-based solutions for Human Resources, Finance and Budget Planning, and Payroll—three mission-critical areas that underpin the university's daily operations and long-term strategic goals.

Our current legacy systems are aging, inflexible, and increasingly difficult to maintain, posing substantial risk to institutional continuity and performance. This modernization effort will replace these systems with a unified, scalable, and secure platform that enhances service delivery, strengthens internal controls, and enables more efficient, transparent processes.

This financing will cover both the software licensing and professional services required to implement and support the new ERP system. This investment is essential to reducing operational risk, improving institutional agility, and positioning NJIT for continued success as a leading polytechnic university.

Capital Renewal and Replacement

Investments in core infrastructure and technology are essential in order to achieve the vision outlined in the university's strategic plan, "NJIT Makes an Innovation Nexus." These projects focus on four key areas: core infrastructure, conference room/lab audio visual (AV) technology, networking/security infrastructure, and AV/Production Equipment in NJIT's Wellness and Events Center (WEC).

Core Infrastructure

Upgrading the core infrastructure is aligned with the crosscutting Digital Transformation priority as it lays the digital and physical foundation that supports cutting-edge teaching, research, and collaboration. This involves integrating compute, storage, cloud, and backup solutions to ensure high performance, flexibility, security, and resilience. By combining on-premises systems with scalable cloud technologies, NJIT aims to meet the evolving needs of research, instruction, and operations.

Conference Room/Lab AV Technology

Despite recent investments in classroom technology, many conference rooms and labs still lack the necessary infrastructure for seamless collaboration. This problem was highlighted in NJIT's recent *Space Needs Assessment Study*, where participants identified the need for better infrastructure and technology in both office spaces as well as labs. This project will replace the AV infrastructure in key collaboration spaces and labs across campus and directly supports our objectives under Research, Innovation, and Entrepreneurship.

Networking/Security Infrastructure

Reliable and secure connections to cloud service providers like Amazon and Azure, along with strong Wi-Fi, are critical to NJIT's mission. High-performance Wi-Fi

allows students, faculty, and researchers to connect seamlessly across campus, enabling flexible learning, real-time collaboration, and access to cloud-based tools and data-intensive applications. In addition, a secure VPN connection to our cloud service providers extends this access beyond campus, supporting a hybrid infrastructure that facilitates instruction, research continuity, and global engagement—key pillars of the strategic plan.

AV/Production Equipment in WEC

NJIT's Wellness and Events Center (WEC) serves as a hub for Division I athletics, events, and community engagement. As NJIT has grown, the number and type of events held in this facility have changed. Modernizing the production equipment strengthens our commitment to the Engaged Community, enriching the student experience, supporting wellness, and fostering inclusive campus life through high-quality programming and events. These investments will also support compliance with NCAA requirements.

These strategic investments address critical gaps in NJIT's technology infrastructure and advance the university's ability to execute its 2030 Strategic Plan. By modernizing key components of the digital environment, NJIT aims to eliminate existing technical debt and position itself as a competitive, resilient, and innovative institution. These improvements will enhance student learning, enable cutting-edge research, foster global collaboration, and strengthen community engagement, ensuring NJIT continues to thrive as a premier public polytechnic and leader in technological innovation.

V. Action Items

- J.** Approve Resolution to Distribute Proceeds to Fund Certain IST Expenses Attributable to Project Spark (New ERP) and Certain Life Cycle Replacements

STATEMENT

RESOLUTION TO APPROVE DISTRIBUTION OF PROCEEDS TO FUND CERTAIN IST EXPENSES ATTRIBUTABLE TO PROJECT SPARK (NEW ERP) AND CERTAIN LIFE CYCLE REPLACEMENTS

Background:

This resolution proposes to allocate \$11.9 million in funding from the remaining unallocated BioCentriq proceeds to address critical expenses related to Project SPARK, NJIT's new Enterprise Resource Planning (ERP) system replacing the University's HR, Finance and Payroll administrative systems (\$7.455M); and lifecycle replacements and renovations of the University's physical technology infrastructure including its physical network and security infrastructure; classroom, conference room and event space audio-visual capabilities, end user computing devices, and existing debt service obligations, also commonly referred to as IST Capital Renewal and Replacement (CRR) projects (\$4.445M).

Utilization of the BioCentriq proceeds for these purposes ensures no additional financial burden on NJIT's operating budget and aligns the reinvestment of institutional resources with the University's strategic priorities. Specifically:

Project SPARK

In August 2024, the NJIT Board of Trustees approved NJIT's Administration to contract with Workday for new ERP software and with Huron Consulting Group for assistance with the Workday implementation. This initiative, branded as Project SPARK, represents a pivotal step in modernizing NJIT's HR, Payroll, and Finance and Research Administration systems, addressing operational inefficiencies, and enabling data-driven decision-making in alignment with the goals of the 2030 Strategic Plan.

The Project SPARK total budget reflects comprehensive cost modeling to support readiness planning, software acquisition, implementation, and auxiliary system replacement.

To date, Project SPARK has progressed on schedule and within budgetary expectations, with key milestones achieved utilizing the initial \$9.15 million authorized by the Board of Trustees during the planning stage of the project. However, this amount, which was funded through BioCentriq proceeds, will be exhausted during FY26.

As the project is now entering its implementation phase, an additional tranche of funding is required to provide for \$7.455M in Project SPARK related "soft costs" (personnel and project support tools) with the balance of Project SPARK costs (\$14.4M) to be supported through the issuance of taxable debt.

	Project Cost (\$000s)	BioC Proceeds (IST) of \$11.9M	Total Taxable Debt Issuance of \$20M
IST Project Funding			
ERP Project Funding	\$21,855	\$7,455 (1)	\$14,400 (2)
IST CRR / Infrastructure	\$10,045	\$4,445	\$5,600
(1) Project soft costs including personnel.			
(2) Covers Huron & Workday contracts.			

IST Capital Renewal and Replacement (CRR):

The \$4.445M balance of the requested BioCentriq funding is needed to provide support for certain IST lifecycle replacements and renovations (IST CRR) of NJIT's technology infrastructure, including classroom and event space audiovisual upgrades, upgrading computing resources, and addressing financial commitments related to IT investments. Specifically:

Classroom and Event Technology Upgrades (\$579K)

Upgrading classroom and event technology is essential for delivering high-quality instruction and campus-wide engagement. This project replaces aging, end-of-life audiovisual (AV) systems in classrooms as part of NJIT's refresh cycle, ensuring modern learning environments in Tiernan, CKB, Cullimore, and ECE buildings. Additionally, lifecycle replacements of projectors, screens, and Tricaster systems will enhance AV and streaming capabilities for campus events. These investments support seamless teaching, learning, and event production, strengthening NJIT's role as a leader in technology-driven education and community engagement.

Computers (\$866K)

Computing devices are essential for faculty, staff, and students to engage in high-quality instruction, research, and innovation. This initiative funds the acquisition and lifecycle replacement of computers for faculty, staff, and computing labs, including the faculty and staff computer distribution program. Ensuring access to modern computing resources supports digital transformation and strengthens NJIT's leadership in technology-driven education.

Financing (\$3.0M)

Managing financial sustainability is vital to NJIT's long-term growth. This investment is dedicated to paying off existing debt and lease contracts related to IT infrastructure. Reducing financial obligations strengthens the university's ability to invest in future technology initiatives, ensuring continued innovation and operational resilience.

These investments are essential for eliminating technical debt, modernizing infrastructure, and enhancing the student, faculty, and staff experience. By addressing key technology needs, NJIT continues to strengthen its position as a leader in research, innovation, and digital transformation, ensuring a competitive and resilient future.

Recommendation:

Management's Executive Budget Committee (EBC) has reviewed the funding requirements and is recommending the allocation of an additional \$11.9 million in funding from the remaining balance of unallocated BioCentriq proceeds to address these critical expenses in FY26 and FY27. This approach ensures no additional financial burden on NJIT's operating budget and aligns with the strategic reinvestment of institutional resources.

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO APPROVE DISTRIBUTION OF PROCEEDS TO
FUND CERTAIN IST EXPENSES ATTRIBUTABLE TO PROJECT
SPARK (NEW ERP) AND CERTAIN LIFE CYCLE REPLACEMENTS

WHEREAS, NJIT has a demonstrated need to make strategic investments in the University's digital infrastructure through the continuation of the Project SPARK initiative and in replacement and renovation of its physical technology, audio visual capabilities, network and security foundation through the IST Capital Renewal and Replacement (CRR) program; and

WHEREAS, NJIT's administration is requesting funding of \$11.9 million from the remaining balance of unallocated BioCentriq proceeds in support of these efforts; and

WHEREAS, an amount not to exceed \$7.45M will be directed to support the implementation phase of Project SPARK; and

WHEREAS, an amount not to exceed \$4.45M will be directed to provide investments in the University's technology infrastructure through the IST CRR program; and

WHEREAS, Management's Executive Budget Committee (EBC) has reviewed the funding requirements and recommends the use of the remaining unallocated Biocentriq proceeds to cover these expenses; and

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of New Jersey Institute of Technology hereby authorizes and approves \$11.9 million in funding from the remaining balance of unallocated BioCentriq proceeds to cover the funding requirement of Project SPARK and IST CRR program in FY26.

Sandy A. Curko, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 3, 2025
Board Resolution No. -XXXX

V. Action Items

- K.** Approve Resolution to Award the General Construction Contract for Renovations of the Guttenberg Information Technology Center Lecture Hall #1100

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO APPROVE THE AWARD OF THE GENERAL CONSTRUCTION
CONTRACT FOR THE RENOVATIONS & IMPROVEMENTS AT
GUTTENBERG INFORMATION TECHNOLOGY CENTER LECTURE HALL #1100**

WHEREAS, New Jersey Institute of Technology will allocate \$1.6 million dollars of capital funding for Fiscal Year 2025 to renovate and improve GITC Lecture Hall #1100 to support classroom instruction, lectures, and meetings at NJIT and,

WHEREAS, the renovation and renewal of GITC Lecture Hall #1100 will provide an important classroom and instruction space, providing an upgraded meeting environment for students, staff, alumni, and faculty, and,

WHEREAS, the administration concluded a public procurement process on March 19, 2025, including the requesting of proposals from general contractors previously prequalified with NJIT for professional general contractor services for new construction and renovations, to determine the best overall value to the University, including price and other factors, and,

WHEREAS, to move forward with the project in an expeditious manner, it is recommended that the administration be authorized to award a lump sum contract and subsequent amendments for general construction services, as required, at a not to exceed cost of \$1,719,900.00, and,

WHEREAS, the funds for these expenditures will come from the balance of the University's capital budget for Fiscal Year 2025 and,

NOW THEREFORE IT BE RESOLVED that the Board of Trustees authorizes the administration to award the base bid and subsequent amendments for general construction for the renovations and improvements at GITC Lecture Hall #1100 to GPC, Inc. for a not to exceed cost of \$1,719,900.00.

Sandy A. Curko, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 3, 2025
Board Resolution 2025-XX

V. Action Items

- L. Approve Resolution to Terminate the Conditional Designation of PRC for the Development of the MLK Gateway Block 2857 and Block 2858 (“West Side”) and Block 43 Lots 38, 39, 40, 41, 46, 48 (“East Side”)**

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO APPROVE THE TERMINATION OF THE CONDITIONAL
DESIGNATION OF PRC FOR THE DEVELOPMENT OF THE MLK GATEWAY
BLOCK 2857 AND BLOCK 2858 (“WEST SIDE”) AND BLOCK 43 LOTS 38, 39, 40, 41,
46, 48 (“EAST SIDE”)**

WHEREAS, on or about September 2007, NJIT, in cooperation with other area stakeholders, created a comprehensive plan for the redevelopment and rehabilitation of approximately 21.5 acres of land located within the City of Newark (the "City") in order to serve as a gateway between the NJIT campus and existing neighborhoods and in order to enhance the quality of life of both NJIT and existing residential communities (the "NJIT Gateway Plan"); and

WHEREAS, on March 31, 2008, the Municipal Council of the City of Newark (the "Municipal Council") adopted Resolution 7R3-B(S) conditionally designating NJIT as the redeveloper for the area described within the NJIT Gateway Plan (the "NJIT Gateway Area"), subject to the adoption of a comprehensive redevelopment plan for a larger area of the City known as the "Broad Street Station Area" and the negotiation of a redevelopment agreement between the City and NJIT; and

WHEREAS, on September 22, 2008, the Central Planning Board of the City of Newark adopted a resolution recommending that the Municipal Council adopt a redevelopment plan for the Broad Street Station Area of the City, including the NJIT Gateway Area; and

WHEREAS, on January 21, 2009, the Municipal Council adopted Ordinance 6PSF-a012109 adopting the Broad Street Station Area Redevelopment Plan (the "Redevelopment Plan") in accordance with the provisions of the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq., as amended and supplemented; and

WHEREAS, on January 21, 2009, the Municipal Council designated NJIT as the redeveloper of the NJIT Gateway Area which area is within the area governed by the Redevelopment Plan;

WHEREAS, the City and NJIT entered into a redevelopment agreement dated October 19, 2009 (the "Redevelopment Agreement") for the redevelopment of the NJIT Gateway Area, which includes the MLK Gateway Sub-Project (as such term is defined in the Redevelopment Agreement); and

WHEREAS, the MLK Gateway Sub-Project (the "Project") is the second of four (4) Sub-Projects to be constructed in phases pursuant to the Redevelopment Agreement and includes certain properties within the City known as Block 2857, Lots 1, 2, and 5-30, and Block 2858, Lots 1, 2, 10, 12, 14-16, 18, 20, 23, 43, 45, and 50 as shown on the City's Tax Maps in the University Heights District and currently comprised of private businesses, surface parking lots and fraternity houses (collectively, the "West Side") as well as Block 43, Lots 38, 39, 40, 41, 46, 48 as shown on the City's Tax Maps in the University Heights District and currently comprised of the former NJIT Enterprise Development Center, 240 Dr. Martin Luther King Jr. Blvd., and the adjacent 236

Dr. Martin Luther King Jr. Blvd. (collectively, the “East Side” and together with the West Side, the “Property”); and

WHEREAS, the Redevelopment Agreement provides that NJIT may carry out the redevelopment of the NJIT Gateway Area in its own name or through an entity of which NJIT retains control; and

WHEREAS, it is the intention of NJIT that the acquisition of the Property and its redevelopment be carried out through a to-be-formed entity (the “CGF Entity”), whose members will include Campus Gateway Foundation, Inc., a New Jersey not-for-profit corporation (“CGF”) and an experienced development partner to provide direction, financing and oversight of the redevelopment process, subject to control by NJIT's subsidiary, CGF; and

WHEREAS, upon approval of a proposed plan for redevelopment from an experienced developer NJIT expects that: (a) CGF and the experienced developer will enter into a joint venture agreement (“JVA”) creating the CFG Entity; (b) NJIT and the CFG Entity will enter into a development agreement (the “Development Agreement”) setting forth the terms and conditions under which the CGF Entity shall carry out the obligations of NJIT with respect to the redevelopment of the Property in accordance with the Redevelopment Agreement; and (c) NJIT and the CFG Entity will enter into a parking license agreement (the “Parking Agreement”) in order to set forth the terms and conditions under which NJIT shall utilize the parking spaces in the garage that is a component of the West Side of the Project; and

WHEREAS, on or about June 6, 2016 the NJIT Board of Trustees conditionally designated PRC OZ LLC (“PRC”) as the developer of the West Side of the Project subject to the terms and conditions set forth in the June 6, 2016 Resolution of the Board, including, without limitation, approval by the Board of Trustees of PRC’s proposed plans for the development of the West Side of the Project and negotiation and execution of a JVA, Development Agreement, and Parking Agreement (collectively, the “Conditions”), which such Conditions were to be satisfied by November 18, 2016; and

WHEREAS, at the November 2016 Board of Trustees Meeting, the NJIT Board of Trustees extended PRC’s conditional designation as developer of the West Side of the Project through April 13, 2017, and on April 13, 2017 issued a resolution again extending PRC’s conditional designation as developer of the West Side of the Project through November 9, 2017; and

WHEREAS, on or about June 1, 2017 the NJIT Board of Trustees expanded the conditional designation of PRC as developer to include the East Side component of the Project, subject to the Conditions, which such Conditions were expanded to include the East Side of the Project and which were to be satisfied by November 9, 2017; and

WHEREAS, the NJIT Board of Trustees further extended PRC’s conditional designation as developer of the Project by way of resolutions dated November 9, 2017, June 7, 2018, July 19, 2018, September 20, 2018, April 11, 2019, September 26, 2019, November 7, 2019, and June 25, 2020; and

WHEREAS, each of the aforementioned resolutions expressly resolves that the NJIT

Board of Trustees grants no rights to PRC with respect to the Project other than the right to negotiate exclusively as described above, and grants no rights to the development of the Project, as any such rights were to be established exclusively in the Development Agreement and Parking Agreement if same were to be agreed upon, and further reserves the Board of Trustees right to terminate negotiations with PRC if the Board of Trustees concludes that there has not been sufficient evidence of progress on the satisfaction of the Conditions; and

WHEREAS, after eight years of negotiations the Conditions remain unsatisfied as no JVA, Development Agreement or Parking Agreement were ever agreed upon or entered into by PRC, NJIT or CGF, and the Board of Trustees has concluded that insufficient progress towards satisfaction of these Conditions has been made by PRC, and therefore the Board of Trustees has allowed the conditional designation of PRC as developer of the Project to expire and now desires to formally terminate the conditional designation.

NOW, THEREFORE, BE IT RESOLVED THAT THE NEW JERSEY INSTITUTE OF TECHNOLOGY BOARD OF TRUSTEES HEREBY:

1. Authorizes the Administration to formally terminate the conditional designation of PRC as developer of the Project.
2. Further authorizes the Administration to take all necessary actions in furtherance of engaging a new experienced development partner to provide direction, financing and oversight of the redevelopment of the Project, subject to control by NJIT's subsidiary, CGF.

Sandy A. Curko
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 3, 2025
Board Resolution 2025-XX

V. Action Items

M. Approve Resolution to Modify the Length of the Terms for Department Chairs Appointed Under the Alternative Procedure

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO MODIFY THE LENGTH OF TERMS FOR DEPARTMENT CHAIRS
APPOINTED UNDER THE ALTERNATIVE PROCEDURE

WHEREAS, the Faculty Handbook allows for national searches for a Department Chairperson under the “Alternative Procedure” outlined in Section 3.3.5.2 of the Faculty Handbook; and

WHEREAS, it is at times advantageous for the Department, College, and institution to undertake such a national search; and

WHEREAS, candidates in such a search are selected via a rigorous process which follows the Faculty Search and Selection and Guidelines; and

WHEREAS, the faculty of the Department determines acceptable candidates for the appointment as part of the process defined in the faculty handbook; and

WHEREAS, an initial term of five-years will strengthen the quality of the pool of applicants for such searches, attracting strong candidates to our departments; and

WHEREAS the appropriate faculty governance bodies voted to endorse a modification to Section 3.3.5.2.2. of the Faculty Handbook to allow for an initial appointment of a Department Chair identified via the Alternative Procedure to a term of five years as follows:

Current Version:

3.3.5.2.2.3 Appointment of the Chairperson

With the approval of the Provost, the Dean of the College selects the successful candidate from the Department’s list of nominees. If the successful candidate is already a member of the Faculty of NJIT, the Provost issues an appointment letter to the Chair position. If the successful candidate is from outside NJIT, the Provost issues an appointment letter both to the Faculty and to the Chair position. An appointment to the Faculty is made under the same terms as other Faculty appointments (see Section 2.4.1). Appointment to the Chair position includes the condition of appointment to a three-year term as Department Chairperson.

Amended Version:

3.3.5.2.2.3 Appointment of the Chairperson

With the approval of the Provost, the Dean of the College selects the successful candidate from the Department's list of nominees. The Provost may issue an initial appointment as Department Chair for a term of up to five years to the successful candidate. An appointment to the Faculty is made under the same terms as other Faculty appointments (see Section 2.4.1).

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees approves the modification of the length of terms for department chairs appointed under the alternative procedure and the related changes to the Faculty Handbook.

April 3, 2025
Board Resolution No. xxxx

Sandy A. Curko, Esq.
General Counsel/Vice President,
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

VI. Reports

A. Chair's Report

VI. Reports

B. President's Report

VI. Reports

C. Alumni Association Report

Alumni Association of NJIT

Update for the Board of Trustees

April 3, 2025

Updates

- Engagement of Alumni Board
- Homecoming
- Events
- Student Engagement

VI. Reports

D. FY25 Engagement and Fundraising Progress to Date



FY2025 Fundraising Report as of February 28, 2025

Executive Summary

Prepared for the April 3, 2025 meeting of the NJIT Board of Trustees

Beth S. Kornstein

Interim Vice President, Development & Alumni Relations

1. **New Gifts and Pledges:**

FY25 Goal: \$25 million

As of February 28, 2025, the university secured \$7,377,819 in outright cash gifts, new pledges, gifts-in-kind, and planned gifts, including documented bequest intentions. This puts us 30% of the way toward our FY25 goal of raising \$25 million.

2. **Funds Received:**

FY25 Goal: \$14.5 million

Outright cash gifts, pledge payments, gifts-in-kind, and irrevocable planned gifts (e.g., charitable gift annuities, charitable remainder trusts, etc.) received between July 1, 2024 and February 28, 2025 total \$10,321,201. This is approximately \$3.0 million more than was received at the same time last year, and represents 71% of our \$14.5 million goal in this category.

Cash gifts and pledge payments to NJIT's endowment thus far total \$4,529,371, putting us at 65% of our \$7 million goal and \$1.9 million ahead of where we were this time last year.

3. **New Gifts and Pledges to the Endowment:**

FY25 Goal: \$12 million

As of December 31, 2024, the university has secured \$2,925,565 in new endowment gifts and pledges. This puts us 24% of the way toward our FY25 goal of raising \$12 million.

4. **Alumni Donors:**

FY25 Goal: 3,627 donors

As of February 28, 2025, NJIT has received gifts and new commitments from 2,457 alumni toward our FY25 goal of 3,627 alumni donors. This puts us at 68% of our goal for the year, and slightly behind our performance as compared to this time last year.

It should be noted that this total does not include results from the recent 2025 NJIT Giving Day effort, which yielded gifts from 418 alumni.

5. **Alumni Engagement:**

FY25 Goal: 24% alumni with engagement score of 4+

As of February 28, 2025, the percentage of alumni with engagement scores of 4+ is 85% toward a goal of 24%. We feel confident that we are on track to secure this year's alumni engagement goal.

6. **Corporate Engagement:**

FY25 Goal: In collaboration with NJII and the Office of Corporate Engagement (OCE), develop a strategic plan to increase the number and quality of the university's corporate partnerships.

The Office of Development & Alumni Relations (DAR) is working collaboratively with NJII and the Office of Corporate Engagement (OCE) to develop an interdepartmental strategy aimed at increasing the university's corporate partnerships. In this connection, the Foundation Board of Directors has recently launched a Corporate and Industry Relations committee to support the university's efforts to expand its corporate outreach program. Additionally, monthly meetings are now taking place between OCE and DAR leadership to review top prospects, coordinate strategies, and identify leads for new corporate partners.

7. **Campaign Preparations:**

FY25 Goal: (1) Complete a campaign planning study to evaluate the university's readiness to undertake a successful comprehensive campaign; and (2) launch the quiet phase of the comprehensive campaign, as informed by the results of the planning study.

As shared at the February 2025 meeting of the Board of Trustees, CCS has completed the campaign planning study process. The final report was shared with the campaign planning study committee in December 2024, and with the Board of Trustees and the Foundation Board of Directors in February 2025 and March 2025 respectively. Results have also been shared with the senior administrative and academic leadership of the university.

As per CCS' recommendations, the Office of Development & Alumni Relations is moving forward with campaign preparation activities in 2025, a detailed listing of which is included as **APPENDIX 1.**



Office of Development & Alumni Relations
FY2025 Fundraising and Engagement Progress Report

February 28, 2025

	FY25 as of 2/28/2025	FY25 GOAL	% to GOAL	FY24 as of 2/28/2024	FY24 FINAL	FY25 v FY24 Increase / (Decrease)
1. New Gifts and Pledges	\$7,377,819	\$25,000,000	30%	\$9,456,453	\$24,377,281	(\$2,078,634)
2. Funds Received	\$10,321,201	\$14,500,000	71%	\$7,300,036	\$13,416,573	\$3,021,165
3. New Gifts and Pledges: Endowment	\$2,925,565	\$12,000,000	24%	\$5,268,397	\$13,205,812	(\$2,342,833)
4. Funds Received: Endowment	\$4,529,371	\$7,000,000	65%	\$2,605,794	\$4,335,281	\$1,923,577
5. Alumni Donors (total number)	2,457	3,627	68%	2,581	3,454	(124)
6. Alumni Engagement (percentage scoring 4+)	20.39%	24%	85%	22.17%	23.09%	-1.78%

FY2025 Fundraising and Engagement Progress Report
February 28, 2025

Giving by Purpose		
Purpose	New Gifts and Pledges	Funds Received
Unrestricted	\$303,604	\$490,985
Restricted	\$2,918,117	\$3,403,679
Endowment	\$2,425,565	\$4,529,371
Capital	\$4,033	\$220,666
Suspense	\$1,726,500	\$1,676,500
Total	\$7,377,819	\$10,321,201

Giving by College Area		
College Area	New Gifts and Pledges	Funds Received
General University	\$1,436,413	\$2,004,821
Athletics	\$287,533	\$569,821
HCAD	\$54,551	\$124,884
JHCSLA	\$93,103	\$1,154,519
ADHC	\$1,026,245	\$1,064,123
MTSM	\$101,695	\$447,051
NCE	\$2,461,573	\$3,099,396
YWCC	\$190,205	\$180,085
Suspense	\$1,726,500	\$1,676,500
Total	\$7,377,819	\$10,321,201

Giving by Donor Type		
Donor Type	New Gifts and Pledges	Funds Received
Board of Trustees	\$26,598	\$121,598
Board of Directors of the Foundation at NJIT	\$598,559	\$944,079
Alumni	\$3,102,151	\$4,663,992
Corporations	\$885,773	\$1,613,068
Foundations	\$280,488	\$365,488
Friends	\$1,134,014	\$1,177,740
Other	\$1,350,235	\$1,435,235
Total	\$7,377,819	\$10,321,201



Campaign Planning Study: Final Update

Beth S. Kornstein

Interim Vice President, Development & Alumni Relations

- 1. Campaign planning study overview and results:** CCS – a New York City-based firm whose current and recent clients include Caltech, Worcester Polytechnic, Rutgers, NYIT, Michigan Tech, and RWJ Barnabas Health – was selected to serve as the consulting firm for NJIT’s campaign planning study. The study sought to: (1) assess the university’s readiness to undertake a successful comprehensive fundraising campaign, identifying organizational strengths, weaknesses, and opportunities; (2) develop an initial case statement and case for support based on the priorities articulated in the 2030 strategic plan, *NJIT Makes – An Innovation Nexus*; and (3) identify an estimated campaign goal, based on an analysis of past fundraising results and future gift capacity, and feedback received from strategic interviews and e-surveys.

The CCS planning study team included Lara Tilley-Bouez, Eric Javier, and Carolyn Fernandez, with additional support in data analysis and case development.

The campaign planning study ran from June 2024 through the end of December 2024. Results of the study were shared with the campaign planning study committee in December 2024, followed by the Board of Trustees in February 2025 and the Foundation Board of Directors in March 2025. Additionally, the results were shared as pre-read with the President’s Council in January 2025; a discussion of the results was facilitated with the Provost and the Deans in March 2025. The campaign planning study is now complete.

The high-level recommendations from the campaign planning include:

- Pursuing a ***\$300 million campaign goal*** over a ***7-year timeframe***;
- ***Augmenting the staff by 13 to 15 full-time employees***, to meet the needs of the campaign efforts;
- Initiating a ***campaign prep year*** (calendar year 2025) to ***address staffing needs***, to launch a ***formalized principal gifts program*** with a ***“Big Bets” philanthropy*** component, and to ***develop campaign infrastructure and materials***; and to

APPENDIX 1

- ***Identify financial resources for the campaign budget***, anticipated to be ~\$24 million over the course of the campaign (inclusive of the prep year and the combined 7-year silent and public phases).

2. Campaign Prep Year Progress (February and March 2025):

- Campaign budget model and funding options under review (DAR/FIN).
- Staffing and campaign budget needs for Prep Year/Silent Phase Year 1 shared with President Lim (completed).
- Proposal from CCS for continued campaign counsel presented to NJIT; discussion scheduled for late March (in process).
- Optimize prospect pipelines, realigning for principal gifts strategy development (ongoing).
- Recruit co-chair(s) and engage in campaign prep work (ongoing).
- Develop staffing recommendations for DAR beyond Silent Phase Year 1 (initial draft shared with President Lim in December 2024; review of organizational structure in process).

3. Future Objectives (April through December 2025):

- Confirm campaign budget and proceed with hiring (contingent upon completion of the VP DAR search).
- Develop campaign reporting infrastructure, including an evaluation of naming opportunities and the gift acceptance policy.
- Initiate “Big Bets” ideation meetings.
- Design and implement campaign training for academic, senior administrative, and volunteer leaders.
- Refine the campaign study concept paper into a formal Case for Support.
- Develop campaign materials and marketing plan, including web site design, stewardship pieces, etc.

VI. Reports

E. Chief Financial Officer Report

Monthly CFO Report As of February 28, 2025

EXECUTIVE SUMMARY

FY25 OPERATING BUDGET - The Board approved **UNIVERSITY OPERATING BUDGET** of **\$785.5M** represents an increase of \$99.0M or 14.4% from the FY24 Budget, with unrestricted operations up \$61.1M and restricted operations up \$37.9M.

- **As of February's close, NJIT's projected net operations reflect a projected shortfall of (\$3.4M) against budget. To address this, NJIT will target \$10M in year-end expense savings** comprising approximately \$3.5M in one-time personnel savings and \$6.5M in non-personnel savings, **resulting in a net positive operating balance of \$6.36M.**
 - Masters degree T&F revenues finished -\$10.98M below the FY25 budget target, but Undergraduate T&F revenue performed +\$3.5M ahead of budget, with student fees and other programs contributing an additional \$1M in net revenue.
 - Adjusting for student awards (which are below budget by -\$2.35M or 4.2%), aggregate annual net **Tuition & Fees (T&F) revenues for FY25 are -\$6.4M or -2.8% below the approved FY25 budget.**
 - **Auxiliary revenues for FY25 are forecasted to finish -\$0.6M or -1.7% below the approved FY25 budget.** Overall, on-campus housing for the spring semester is currently at 92% occupancy.
- **Restricted Program activity from research, faculty start-up funds and restricted student awards are up compared to the prior year by \$10.8M or 7.74%.** Of that amount, research related equipment, supplies and contract services are down \$4.5M, personnel expenses are up \$4.5M and restricted student awards are up \$10.8M compared to the prior year. The university is monitoring the evolving situation regarding federal funding, including the proposed reduction in indirect cost recovery (ICR) and current and future grant activity.
- **NJIT's net loss for the month of February was \$2.17M, bringing the year-to-date net loss to \$8.97M.** Year-to-date revenue was short of budget by \$13.53M, which was mainly driven by the Healthcare division (-\$11.85M variance) Approval delays (Healthcare) persist with resolution now expected to be resolved by Q4 resulting in a modest recovery in both revenue and margin during the latter half of FY2025. Cash needs continued to be funded from the BioCentriq portfolio and by billing NJIT for expenses incurred against grant proceeds that may not have been fully received from the state.

CASH BALANCES - The University's overall cash balances totaled \$183.0M as of February compared to last year's February balance of \$216.5M, a decrease of \$33.5M (-15.5%). This year-over-year decline is predominantly attributable to increased payroll and operational costs. Collecting outstanding student receivables will be addressed throughout the spring. The February cash balance is projected to decline (-49.1%) to \$93.2M by the end of June, compared to last year's June balance of \$150.2M, a year-over-year decrease of \$57.0M (-38.0%), with negative cash flow continuing through July and early August. Investment returns (net of fees) in February totaled \$0.3M, bringing the fiscal year-to-date total to \$5.6M (+3.1%). (Page 5).

MANAGED ENDOWMENT - The market value of the managed endowment as of February 2025 was **\$187.2M** compared to \$167.9M at the same time last year, an increase of \$19.3M (+11.5%). The Foundation decreased slightly in February as a result of the domestic equity market decline. Month-over-month, the portfolio decreased -\$0.4M (-0.14%). Capital Appreciation made up 64% of the portfolio. Diversifiers totaled 19%. Liquidity Reserve investments accounted for 17%. (Page 9).

VI. Reports

F. Clery Crime Data

Clery/UCR Part I Offenses January 1st - February 28th Comparisons

Crime Type	2022 Clery	2023 Clery	Percent Change	2022 UCR	2023 UCR	Percent Change	2023 Clery	2024 Clery	Percent Change	2023 UCR	2024 UCR	Percent Change	2024 Clery	2025 Clery	Percent Change	2024 UCR	2025 UCR	Percent Change
Murder	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Robbery	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Aggravated Assault	0	0	0%	1	0	-100%	0	0	0%	0	0	0%	0	0	0%	1	0	-100%
Simple Assault	N/A	N/A	N/A	2	2	0%	N/A	N/A	N/A	2	0	-100%	N/A	N/A	N/A	2	0	-100%
Sex Crimes	0	0	0%	0	1	∞	0	0	0%	1	0	-100%	0	0	0%	0	0	0%
Burglary	0	0	0%	0	0	0%	0	0	0%	0	1	∞	1	1	0%	1	1	0%
Theft / Theft From Auto	N/A	N/A	N/A	7	10	43%	N/A	N/A	N/A	10	8	-20%	N/A	N/A	N/A	8	3	-63%
Motor Vehicle Theft	0	2	∞	0	2	∞	2	0	-100%	2	0	-100%	0	0	0%	0	0	0%
Total Crimes	0	2	∞	10	15	50%	2	0	-100%	15	9	-40%	1	1	0%	12	4	-67%

Clery/UCR Part II Offenses January 1st Through February 28th Comparisons

Drug Related Crimes	0	0	0%	0	1	∞	0	0	0%	1	0	-100%	0	0	0%	0	0	0%
Criminal Mischief	N/A	N/A	N/A	0	1	∞	N/A	N/A	N/A	1	7	600%	N/A	N/A	N/A	7	0	-100%
Drinking Law Offenses	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Driving Under Influence	N/A	N/A	N/A	1	2	100%	N/A	N/A	N/A	2	0	-100%	N/A	N/A	N/A	0	2	∞
Harassment	1	0	-100%	1	0	-100%	0	1	∞	0	2	∞	1	1	0%	2	2	0%
Weapons Possession	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Trespassing	N/A	N/A	N/A	1	2	100%	N/A	N/A	N/A	2	1	-50%	N/A	N/A	N/A	1	5	400%
Domestic Violence Acts	0	1	∞	0	2	∞	1	1	0%	2	2	0%	1	0	-100%	2	0	-100%
Bias	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Total	1	1	0%	3	8	167%	1	2	100%	8	12	50%	2	1	-50%	12	9	-25%
Type	2022 Clery	2023 Clery	2024 Clery	2025 Clery	Uniform Crime Report (UCR) is a synopsis of all reports taken by this agency, regardless of location. CLERY crime stats are geographical to the campus and immediate streets surrounding the campus.									These stats are all subject to change after full and final review of reports for UCR / Clery.				
Arson	0	0	0	0														

Monthly Crime Reports January 1st 2025 to December 31st 2025

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0										
Murder-Clery	0	0										
Robbery-UCR	0	0										
Robbery-Clery	0	0										
Aggravated Assault-UCR	0	0										
Aggravated Assault-Clery	0	0										
Simple Assault-UCR	0	0										
Sex Crimes-UCR	0	0										
Sex Crimes-Clery	0	0										
Burglary-UCR	0	1										
Burglary-Clery	0	1										
Theft / Theft from Auto-UCR	0	3										
Theft of Auto -UCR	0	0										
Theft of Auto -Clery	0	0										
Drug Related Crimes-UCR	0	0										
Drug Related Crimes-Clery	0	0										
Criminal Mischief-UCR	0	0										
Drinking Law Offenses-UCR	0	0										
Drinking Law Offenses-Clery	0	0										
Driving Under Influence-UCR	0	2										
Harassment-UCR	1	1										
Harassment-Clery	1	0										
Weapons Possession-UCR	0	0										
Weapons Possession-Clery	0	0										
Trespassing-UCR	1	4										
Domestic Violence -UCR	0	0										
Domestic Violence -Clery	0	0										
Arson - Clery	0	0										
Total UCR	2	11										
Total Clery	1	1										

Monthly Crime Reports January 1st 2024 to December 31st 2024

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	1	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Simple Assault-UCR	0	2	1	0	0	1	1	0	2	2	1	0
Sex Crimes-UCR	0	0	0	0	2	0	0	0	0	0	0	0
Sex Crimes-Clery	0	0	0	0	2	0	0	0	0	0	0	0
Burglary-UCR	0	1	0	0	0	1	0	0	0	0	0	0
Burglary-Clery	0	1	0	0	0	1	0	0	0	0	0	0
Theft / Theft from Auto-UCR	3	5	1	5	9	4	1	0	5	3	4	6
Theft of Auto -UCR	0	0	0	2	0	0	0	0	1	0	0	1
Theft of Auto -Clery	0	0	0	0	0	0	0	0	0	0	0	1
Drug Related Crimes-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	1	6	4	2	1	0	0	0	4	0	1	2
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Driving Under Influence-UCR	0	0	1	1	0	1	0	0	2	3	3	0
Harassment-UCR	0	2	0	0	1	0	1	0	0	0	0	0
Harassment-Clery	0	1	0	0	0	0	1	0	0	0	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	0	1	3	1	1	1	1	1	1	0	1	1
Domestic Violence -UCR	0	2	0	0	2	0	0	0	1	2	0	0
Domestic Violence -Clery	0	1	0	0	1	0	0	0	1	0	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	4	20	10	10	16	8	4	1	16	10	10	10
Total Clery	0	3	0	0	3	1	1	0	1	0	0	1

Monthly Crime Reports January 1st 2023 to December 31st 2023

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	1	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	0	0	0	0	0	0	1	0	1	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Simple Assault-UCR	2	0	2	0	2	0	1	0	0	2	0	2
Sex Crimes-UCR	1	0	0	0	0	0	0	0	1	0	0	0
Sex Crimes-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Burglary-UCR	0	0	2	1	0	1	1	1	0	0	0	0
Burglary-Clery	0	0	2	1	0	0	1	1	0	0	0	0
Theft / Theft from Auto-UCR	6	4	5	8	5	1	2	0	14	7	2	4
Theft of Auto -UCR	1	1	0	1	0	1	0	0	1	1	1	0
Theft of Auto -Clery	1	1	0	0	0	0	0	0	0	1	0	0
Drug Related Crimes-UCR	1	0	0	0	1	0	0	0	0	0	1	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	1	0
Criminal Mischief-UCR	1	0	1	4	3	4	2	0	1	3	2	1
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	2	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	2	0	0	0
Driving Under Influence-UCR	0	2	3	4	3	0	2	0	1	1	1	0
Harassment-UCR	0	0	0	1	1	0	0	0	0	1	0	0
Harassment-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Trespassing-UCR	1	1	1	1	1	0	1	1	3	1	0	1
Domestic Violence -UCR	1	1	1	0	1	0	1	0	0	1	0	0
Domestic Violence -Clery	1	0	1	0	0	0	1	0	0	1	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	14	9	15	20	17	7	11	3	23	19	7	8
Total Clery	2	1	3	1	0	0	2	1	3	5	1	0

Monthly Crime Reports January 1st 2022 to December 31st 2022

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	1	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	1	0	0	0	1	0	0	0	0	1	0	1
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	1	0	1
Simple Assault-UCR	0	2	0	0	1	0	0	0	0	3	0	0
Sex Crimes-UCR	0	0	1	0	0	0	0	0	0	1	0	0
Sex Crimes-Clery	0	0	1	0	0	0	0	0	0	1	0	0
Burglary-UCR	0	0	0	0	2	0	0	2	0	0	0	0
Burglary-Clery	0	0	0	0	2	0	0	2	0	0	0	0
Theft / Theft from Auto-UCR	2	5	3	4	6	5	1	2	6	9	7	3
Theft of Auto -UCR	0	0	0	0	1	0	0	1	0	0	0	0
Theft of Auto -Clery	0	0	0	0	1	0	0	0	0	0	0	0
Drug Related Crimes-UCR	0	0	0	1	0	0	0	1	0	0	0	0
Drug Related Crimes-Clery	0	0	0	1	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	0	0	1	1	0	0	0	1	2	2	1	3
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	1	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Driving Under Influence-UCR	1	0	1	1	2	3	1	1	2	1	0	1
Harassment-UCR	1	0	0	0	1	1	0	0	1	2	1	1
Harassment-Clery	1	0	0	0	1	1	0	0	1	2	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Trespassing-UCR	1	0	0	0	1	1	0	0	2	0	1	1
Domestic Violence -UCR	0	0	0	0	0	0	0	0	0	3	0	0
Domestic Violence -Clery	0	0	0	0	0	0	0	0	0	3	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	6	7	7	7	15	10	2	8	14	22	10	10
Total Clery	1	0	1	1	4	1	0	2	2	8	0	1

VI. Reports

G. Report on Upcoming Calendar of Events

NJIT Board of Trustees Upcoming Events

Date	Event	Location
April 3, 2025	Center for Translational Research Workshop on IP and Tech Transfer	Campus Center Atrium, NJIT
April 3, 2025	BoT Meeting	Administrative Center
April 3, 2025	HCAD Showcase, The Jewel Box	One Gateway Center, Newark
April 4, 2025	Scholarship Brunch	Practice Courts, BWEC
April 5, 2025	Alumni Cherry Blossom Tour & Reception	Branch Brook Park Newark, NJ
April 10, 2025	27th Annual NCE Salute to Engineering Excellence	The Albion Summit Hotel, Summit, NJ
April 23, 2025	2025 Board Advisory Day / Dana Knox Showcase	Campus Center Ballroom
April 23, 2025	ADHC 30th Anniversary Colloquium and Gala	Campus Center Atrium, NJIT Newark Museum, Newark
April 24, 2025	Center for Translational Research Workshop on PFAS Decontamination	Campus Center Atrium, NJIT
May 6, 2025	Venture Studio Ribbon Cutting	Profeta Center, NJIT
May 8, 2025	JHCSLA Annual Excellence Awards Ceremony	BWEC, NJIT
May 8, 2025	Athletics Banquet	BWEC, NJIT
May 9, 2025	MTSM Annual Awards Ceremony	Campus Center Ballroom, NJIT
May 19, 2025	Graduate and Ph.D. Commencement	BWEC, NJIT
May 20, 2025	Golden Highlanders Reunion and Class of 1975 Pinning Ceremony	Campus Center Atrium, NJIT
May 21, 2025	Undergraduate Commencement	Prudential Center, Newark, NJ
June 12, 2025	BoT Meeting /Retreat	Agile Strategy Lab, CKB
June 21, 2025	Big Bear Solar Observatory Tour	Big Bear Lake, CA
June 23, 2025	26th Annual Highlanders Golf Classic	Upper Montclair Golf Club, Clifton, NJ
July 17, 2025	BoT Meeting	Agile Strategy Lab, CKB

Additional alumni events available at <https://www.njit.edu/development/events>.

NJIT Board of Trustees

2025 – 2026 Calendar

2025 Board Meetings	2026 Board Meetings
February 4, 2025*	February 5, 2026*
April 3, 2025*	April 9, 2026*
June 12, 2025 No Committee Meetings	May 14, 2026 No Committee Meetings
8 - 9 AM Breakfast 9 - 11 AM Closed Session 11 AM -12 PM Public Session 12 PM - 1 PM Lunch 1 - 4 PM Retreat	8 - 9 AM Breakfast 9 - 11 AM Closed Session 11 AM -12 PM Public Session 12 PM - 1 PM Lunch 1 - 4 PM Retreat
July 17, 2025*	July 16, 2026*
September 18, 2025*	September 17, 2026*
November 6, 2025	November 5, 2026
9 - 10:30 AM Committee Meetings 11 AM - 3 PM Closed Session/Retreat 3 - 4 PM Public Session	9 - 10:30 AM Committee Meetings 11 AM - 3 PM Closed Session/Retreat 3 - 4 PM Public Session

*Scheduled Meeting Times

12:00 - 1:30 PM Committee Meetings
2:00 - 3:00 PM Executive Closed Session
3:00 - 4:00 PM Closed Session
4:00 - 5:00 PM Public Session

VII. Announcement of Next Meeting

BOARD OF TRUSTEES

RESOLUTION RE: CLOSED SESSION TO DISCUSS PERSONNEL MATTERS, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS.

WHEREAS, THERE ARE MATTERS THAT REQUIRE CONSIDERATION BY THE BOARD OF TRUSTEES THAT QUALIFY UNDER THE OPEN PUBLIC MEETINGS ACT FOR DISCUSSION AT A CLOSED SESSION.

NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF TRUSTEES SHALL HAVE A CLOSED SESSION TO DISCUSS MATTERS INVOLVING PERSONNEL, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS TO TAKE PLACE ON THURSDAY, JUNE 12, 2025, 9:00 AM, CENTRAL KING BUILDING, AGILE STRATEGY LAB (L-70)