RESOLUTION OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY TO AUTHORIZE EXPENDITURES FOR CARPENTRY CONTRACTING <u>SERVICES IN FY2024</u>

WHEREAS, New Jersey Institute of Technology requires General Carpentry repair, installation and renovation services; and

WHEREAS, New Jersey Institute of Technology released a bid on February 28, 2023, and administered a public bidding process to procure and contract these services for all campus buildings; and

WHEREAS, after careful consideration of the bid documents, Wilk Construction, LLC was identified as the recommended vendor and has been performing these services since March, 2023; and

WHEREAS, it is estimated that the costs to provide these repair, installation, and renovation carpentry services will not exceed TWO MILLION DOLLARS (\$2,000,000) for FY24; and

WHEREAS, the funds for these expenditures have been accounted for in the FY24 Annual Operating and Capital Budgets that were adopted and authorized by the Board of Trustees on July 20, 2023; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the administration to issue related purchase orders to Wilk Construction, LLC for the purpose of general carpentry repair, installation, and renovation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of TWO MILLION DOLLARS (\$2,000,000) in the fiscal year 2024.

Holly C. Stern Holly C, Stern, Esq.

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July 20, 2023 Board Resolution No. 2024-6