

**RESOLUTION TO AUTHORIZE DISTRIBUTION OF FUNDS
FOR PROFESSIONAL AND CORPORATE EDUCATION**

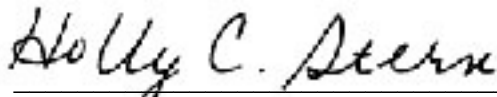
WHEREAS, the growth of professional and corporate education is a strategic priority for both NJIT and NJII;

WHEREAS, significant opportunities exist to grow professional and corporate education by leveraging the intellectual assets of NJIT and by leveraging the connections and assets of NJII;

WHEREAS, to achieve this growth it is necessary to establish an infrastructure to support efforts in this area;

WHEREAS, it is the view of the NJIT Board of Trustees, President, and Provost, and the NJII Board of Directors and President that it is in the best interests of both NJII and NJIT to allocate up to \$2 million for the foregoing purposes;

NOW THEREFORE, BE IT RESOLVED, that the NJIT Board of Trustees does hereby authorize and approve the allocation of up to \$2 million for the foregoing purposes, and further authorizes NJIT administrative members and officials to take all necessary steps, including the execution of any necessary documents, to effectuate this allocation and distribution.



Holly C. Stern, Esq.
General Counsel/Vice President of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

February 8, 2024
Resolution No. 2024-23(c)