

**RESOLUTION TO AUTHORIZE EXPENDITURES FOR ELECTRICITY
AND NATURAL GAS FOR FY 2024**

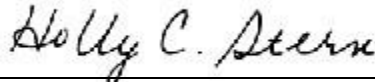
WHEREAS, there exists a need to purchase electricity and natural gas through Public Service Electric & Gas Company, Direct Energy, Engie Resources and other electricity and natural gas providers; and

WHEREAS, a cost-effective combination of suppliers and transporters will be used to provide needed utilities; and

WHEREAS, it is estimated that amounts will not exceed \$7,960,000; and

WHEREAS, funds for these utilities will be provided in the FY 2024 budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of New Jersey Institute of Technology authorizes the Administration to execute the necessary contracts to purchase these utilities in an amount not to exceed \$7,960,000 or such lesser amounts as may be included in the Approved FY 2024 Budget.



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New Jersey Institute of Technology

June 8, 2023
Board Resolution No. 2023-33