NEW JERSEY INSTITUTE OF TECHNOLOGY RESOLUTION TO AUTHORIZE EXPENDITURES FOR ELECTRICAL CONTRACTING SERVICES IN FY2023

- **WHEREAS**, New Jersey Institute of Technology requires Electrical maintenance, repair, equipment and installation services;
- **WHEREAS**, New Jersey Institute of Technology released a bid on October 1, 2014 and administered a public bidding process to procure and contract these services for all campuswide buildings;
- **WHEREAS**, after careful consideration of the bid documents, Oxford Electrical Contractors Inc. was identified as the recommended vendor and has been performing these services since December, 2014;
- **WHEREAS**, it is estimated that the costs to provide these maintenance, repair, equipment and installation services will not exceed TWO MILLION DOLLARS (\$2,000,000) for FY2023; and
- **WHEREAS**, the funds for these expenditures have been accounted for in the FY23 Annual Operating and Capital Budgets that were adopted and authorized by the Board of Trustees on July 21, 2022;
- **NOW, THEREFORE, BE IT RESOLVED,** that the Board of Trustees authorizes the administration to issue related purchase orders to Oxford Electrical Contractors Inc. for the purpose of maintenance, repair, new equipment, and installation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of TWO MILLION DOLLARS (\$2,000,000) in fiscal year 2023.

Holly C. Stern, Esq.

General Counsel/Vice President of

Legal Affairs and

Secretary to the Board of Trustees New Jersey Institute of Technology

November 17, 2022 Board Resolution No. 2023-11