NEW JERSEY INSTITUTE OF TECHNOLOGY RESOLUTION OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY TO AUTHORIZE EXPENDITURES FOR ELECTRICAL SERVICES IN FY2022

WHEREAS, New Jersey Institute of Technology requires Electrical maintenance, repair, equipment and installation services; and

WHEREAS, New Jersey Institute of Technology released a bid on October 1, 2014 and administered a public bidding process to procure and contract these services for all campus-wide buildings; and

WHEREAS, after careful consideration of the bid documents, Oxford Electrical Contractors Inc. was identified as the recommended vendor and has been performing these services since December 1, 2014; and

WHEREAS, it is estimated that the costs to provide these maintenance, repair, equipment and installation services will not exceed TWO MILLION DOLLARS (\$2,000,000) for FY2022; and

WHEREAS, the funds for these expenditures have been accounted for in the FY22 Annual Operating and Capital Budgets that were adopted and authorized by the Board of Trustees on July 22, 2021; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the administration to issue related purchase orders to Oxford Electrical Contractors Inc. for the purpose of maintenance, repair, new equipment, and installation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of TWO MILLION DOLLARS (\$2,000,000) in fiscal year 2022.

Holly C. Stern Holly C, Stern, Esq.

General Counsel/Vice President of

Legal Affairs and

Secretary to the Board of Trustees New Jersey Institute of Technology

February 10, 2022 Board resolution No. 2022-16