

**RESOLUTION OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY TO
AUTHORIZE EXPENDITURES FOR ELECTRICAL CONTRACTING
SERVICES IN FY2024**

WHEREAS, New Jersey Institute of Technology requires electrical maintenance, repair, equipment and installation services; and

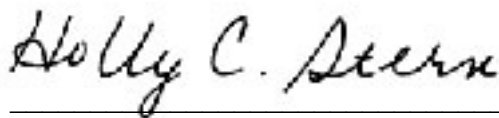
WHEREAS, New Jersey Institute of Technology released a bid on November 20, 2023, and administered a public bidding process to procure and contract these services for all campus-wide buildings; and

WHEREAS, after careful consideration of the bid documents, Oxford Electrical Contractors Inc. was identified as a recommended vendor and has been performing these services since December 2014; and

WHEREAS, it is estimated that the costs to provide these maintenance, repair, equipment, and installation services will not exceed ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) for FY2024; and

WHEREAS, the funds for these expenditures have been accounted for in the FY24 Annual Operating and Capital Budgets that were approved by the Board of Trustees on July 20, 2023; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the administration to issue related purchase orders to Oxford Electrical Contractors Inc. for the purpose of maintenance, repair, new equipment, and installation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) in fiscal year 2024.



Holly C, Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

February 8, 2024
Resolution No. 2024-32