

**RESOLUTION OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY TO
AUTHORIZE EXPENDITURES FOR HVAC AND PLUMBING
CONTRACTING SERVICES IN FY2024**

WHEREAS, New Jersey Institute of Technology requires Plumbing, Heating, Ventilation, and Air Conditioning (HVAC) maintenance, repair, equipment, and installation services; and

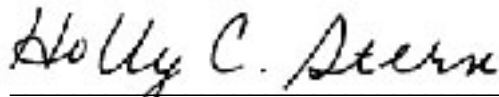
WHEREAS, New Jersey Institute of Technology released a bid on January 29, 2018, and administered a public bidding process to procure and contract these services for all campus-wide buildings; and

WHEREAS, after careful consideration of the bid documents, Binsky & Snyder Services LLC. was identified as the recommended vendor and has been performing these services since April 2018; and

WHEREAS, it is estimated that the costs to provide these maintenance, repair, new equipment, and installation services will not exceed THREE MILLION DOLLARS (\$3,000,000) for FY2024; and

WHEREAS, the funds for these expenditures have been accounted for in the FY24 Annual Operating and Capital Budgets that were adopted and authorized by the Board of Trustees on July 20, 2023; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the administration to issue related purchase orders to Binsky & Snyder Services LLC. for the purpose of maintenance, repair, new equipment, and installation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of THREE MILLION DOLLARS (\$3,000,000) in fiscal year 2024.



Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 20, 2023
Board Resolution No. 2024-5