NEW JERSEY INSTITUTE OF TECHNOLOGY RESOLUTION TO ADOPT FY 2024 SCHEDULE OF TUITION AND FEES AND BOARD RATES

WHEREAS, after review of the FY 2024 Budget; and

WHEREAS, the FY 2024 Schedule of Tuition and Fees and

Board Rates has been reviewed and increases

recommended; and

WHEREAS, pursuant to law, there has been a Public Hearing on the

subject of the FY 2024 Tuition and Fees and Board Rates

Schedule; and

WHEREAS, for full time in-state undergraduate students, the per semester tuition and

fee increase is \$255 resulting in a 2.75% increase; and

WHEREAS, the per semester board rate increase is 6%; and

WHEREAS, the complete FY 2024 Schedule of Tuition and Fees rates are shown on Attachment A;

and

WHEREAS, the complete FY 2024 Schedule of Room and Board rates are shown on Attachment B;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees sets the FY 2024 Schedule of Tuition and Fees as shown on Attachment A and

the FY24 Room and Board Rates as shown on Attachment B.

Holly C. Stern, Esq.

General Counsel/Vice President of

Holly C. Stern

Legal Affairs and

Secretary to the Board of Trustees New Jersey Institute of Technology

July 20, 2023

Board Resolution No. 2024-3

NEW JERSEY INSTITUTE OF TECHNOLOGY PROPOSED TUITION & FEE SCHEDULE 2023-2024

Attachment A

ACADEMIC YEAR 2023/2024

	RESIDENT		NON-RESIDENT	
UNDERGRADUATE	<u>Tuition</u>	<u>Fee</u>	<u>Tuition</u>	<u>Fee</u>
Part-time (Less than 12 credit hours per semester)	\$595 per credit	200 (1)	\$1,392 per credit	200 (1)
Full-time (12 to 19 credit hours per semester)	7,808 per semester	1,703 (1)	16,264 per semester	1,703 (1)
Each credit hour over 19 credits per semester	595 per credit		1,392 per credit	
GRADUATE				
Part-time (Less than 12 credit hours per semester)	1,226 per credit	199 (1)	1,760 per credit	199 (1)
Full-time (12 to 19 credit hours per semester)	11,267 per semester	1,692 (1)	16,659 per semester	1,692 (1)
Each credit hour over 19 credits per semester	1,226 per credit		1,760 per credit	
DOCTORAL (PHD)				
Part-time (Less than 12 credit hours per semester)	1,420 per credit	2 (1)	1,954	2 (1)
Full-time (12 to 19 credit hours per semester)	12,913 per semester	20 (1)	18,304	20 (1)
Each credit hour over 19 credits per semester	1,420 per credit		1,954	

WINTER SESSION 2023/2024 AND SUMMER SESSION 2024

	RESIDENT		NON-RESIDENT	
	Tuition Per	Fees Per	Tuition Per	
	Credit	<u>Term</u>	Credit	Fees Per Term
Undergraduate	595	200 (1)	1,392	200 (1)
Graduate	1,226	199 (1)	1,760	199 (1)
Doctoral	1 420	2 (1)	1.954	2 (1)

SPECIAL PROGRAMS:	Tuition Per Credit	
Graduate 100% Online Programs	1,143	100% online only designated graduate programs; No mandatory fees per credit
Undergraduate 100% Online Programs	537	100% online only designated undergraduate programs; No mandatory fees per credit
NJIT @ Jersey City Programs	982	Satelite location special rate; Plus mandatory fees per credit
Dual Enrollment Partnership Program	150	Pre-College program; No mandatory fees per credit
Academy College Courses Program	595	Pre-College program; No mandatory fees per credit

 $^{^{(1)}}$ Fee consists of mandatory fees per semester on Exhibit A.