## NEW JERSEY INSTITUTE OF TECHNOLOGY RESOLUTION OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY TO <u>AUTHORIZE EXPENDITURES FOR HVAC AND PLUMBING SERVICES IN FY2022</u>

**WHEREAS**, New Jersey Institute of Technology requires Plumbing, Heating, Ventilation, and Air Conditioning (HVAC) maintenance, repair, equipment, and installation services; and

**WHEREAS**, New Jersey Institute of Technology released a bid on January 29, 2018 and administered a public bidding process to procure and contract these services for all campus-wide buildings; and

**WHEREAS**, after careful consideration of the bid documents, Binsky & Snyder Services LLC. was identified as the recommended vendor and has been performing these services since April 17, 2018; and

**WHEREAS**, it is estimated that the costs to provide these maintenance, repair, new equipment, and installation services will not exceed THREE MILLION DOLLARS (\$3,000,000) for FY2022; and

**WHEREAS**, the funds for these expenditures have been accounted for in the annual operating and capital budgets in FY21 and FY 22 that were adopted and authorized by the Board of Trustees in July 2020 and 2021, respectively; and

**NOW, THEREFORE, BE IT RESOLVED,** that the Board of Trustees authorizes the administration to issue related purchase orders to Binsky & Snyder Services LLC. for the purpose of maintenance, repair, new equipment, and installation services, as per the terms and conditions of the publicly procured contract, for a total not to exceed a cost of THREE MILLION DOLLARS (\$3,000,000) in fiscal year 2022.

Holly C. Stern

Holly C, Stern, Esq. General Counsel/Vice President of Legal Affairs and Secretary to the Board of Trustees New Jersey Institute of Technology

February 10, 2022 Board resolution No. 2022-18