

**RESOLUTION TO AWARD HONORARY DEGREES TO
PETER A. CISTARO, KIM HANEMANN AND MARTIN TUCHMAN**

WHEREAS by awarding honorary degrees, New Jersey Institute of Technology recognizes outstanding individuals whose accomplishments are of such excellence that they provide inspiration to our graduates, and

WHEREAS the following individuals have displayed the level of exemplary achievement deemed worthy of the singular recognition conveyed by the conferral of an honorary degree by the university, namely:

Peter A. Cistaro graduated from NJIT in 1968, earning his bachelor's degree in industrial engineering. After graduating from NJIT, Peter joined the Public Service Electric & Gas Company in 1968 and held several positions in labor relations, marketing, quality assurance, and customer service. In 1980 Peter also received his MBA from Farleigh Dickenson University in New Jersey.

After a long career at PSEG, he retired as the Vice President of Gas Delivery in 2007. Peter was then called to become a deacon at Saint Peter the Apostle Church in Parsippany; he was ordained in 2009, and became the director of the permanent diaconate for the Diocese of Paterson in 2014.

Kim Hanemann has been serving as the president and chief operating officer of the Public Service Electric and Gas Company (PSE&G) since 2021 and is a member of PSE&G's Senior Executive Team. PSE&G is one of the largest combined electric and gas companies in the US and is New Jersey's oldest and largest publicly owned utility, serving approximately 2.7 million customers. PSE&G is the largest subsidiary of Public Service Enterprise Group (PSEG). Kim joined PSE&G in 1986 as an associate engineer after graduating from Lehigh University. Previous to becoming the president, Kim has also served as PSE&G's senior vice president and chief officer, overlooking PSE&G's electric, gas, and customer operations along with the company's asset management and central services organization. She oversaw the on-time, on-scope, and on-budget execution of the company's large construction projects. Kim has also held various leadership positions within the company in the electric and gas field operations and utility support operations. In particular, in 2008, Kim was chosen to lead PSE&G's new transmission construction business and grew the team from 40 people to more than 1,000 in a few short years.

Kim is also a member of the board of directors of Middlesex Water Co. and the board of trustees of Children's Specialized Hospital.

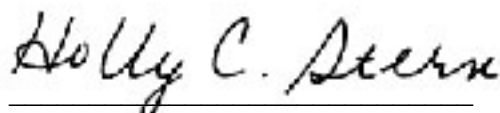
Martin Tuchman is the chairman and chief executive of The Tuchman Group, a company with holdings in real estate, banking, and international shipping. He is also a principal investor in Global Wealth Management, LLC, an independent financial planning and wealth management firm with assets under

management of \$288.4 million as of 3/24/2022. Tuchman is a partner in Gretalia Group with John Procaccini and Tino Procaccini, a holding company that owns Osteria Procaccini, Trattoria Procaccini, Porta Via Catering, Mi España, Union Boil Co., Tavola Rustica, and More than Q Barbecue. In 2011, the Procaccini brothers became operating partners with Martin in PJ's Pancake House on Nassau Street in Princeton, where Martin's family ran and owned PJ's Pancake House for 39 years.

Martin joined the Railway Express Agency (REA) in 1962 as an automotive engineer. In 1968, Tuchman and his colleague, Warren Serenbetz, founded Interpool, one of the nation's leading container leasing corporations. In 1987, Tuchman formed Trac Lease, and developed it into the largest chassis leasing company in the US, with over 200,000 units operating over the road and in rail service. In 1993, he had Interpool listed on the New York Stock Exchange, raising \$67 million and bringing total equity to over \$100 million. In 2007, Tuchman orchestrated the sale of Interpool to a major private equity firm for approximately \$1 billion. He and his partner Warren Serenbetz owned half the company at the time.

Martin currently serves as the chairman of the Board of The Parkinson Alliance. Martin is also a member of the Board of Directors of The Bank of Princeton and Fortress Transportation and Infrastructure, LLC. He previously served as a director of Horizon Lines, SeaCube Container Leasing, American Cancer Society of Mercer County, Trenton Area Soup Kitchen, Yardville National Bank, Thomas Edison State University Foundation, and First Choice Bank in Lawrenceville (also the former chairman of the Board). He is also a former member of the United Nations Business Council. Tuchman received the Entrepreneur of the Year Award from Ernst & Young and the Growing with Technology Award from Cisco.

NOW THEREFORE BE IT RESOLVED that NJIT will confer upon Peter A. Cistaro, Kim Hanemann and Martin Tuchman the Honorary Degree of Doctorate of Science, *honoris causa*, at the May 19, 2023 NJIT Commencement Ceremony.



Holly C. Stern
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 6, 2023
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