

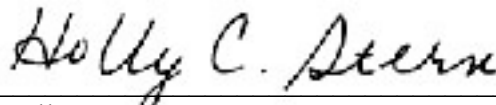
**RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF
UNIVERSITY INTELLECTUAL PROPERTY**

WHEREAS, the Board of Trustees of New Jersey Institute of Technology (NJIT) is empowered to direct and control the disposition of NJIT Intellectual Property if deemed necessary or advisable to carry out the goals of NJIT;

WHEREAS, the Administration recommends the exclusive licensing of certain identified NJIT Intellectual Property to PureNanoTech, Inc. for a royalty percent of net product sales containing the Intellectual Property, an equity interest of common stock, plus a royalty percent of sublicensing income;

NOW THEREFORE BE IT RESOLVED, by the Board of Trustees of New Jersey Institute of Technology that the proposed exclusive licensing of the Intellectual Property (Reference Number 17-051) by NJIT is hereby approved; and

THEREFORE BE IT FURTHER RESOLVED, by the Board of Trustees of New Jersey Institute of Technology, that the Senior Vice Provost of Research is hereby authorized to execute any and all agreements or documents on behalf of NJIT to consummate the licensing transaction.



Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 20, 2023
Board Resolution No. 2024-9