

RESOLUTION TO ADOPT FY 2024 ANNUAL OPERATING AND CAPITAL BUDGETS

WHEREAS, the administration has developed balanced FY24 Operating and Capital Budgets;
and

WHEREAS, the administration has presented these Budgets to the Audit and Finance and
Executive Committees; and

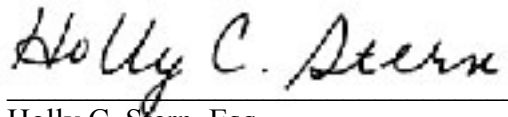
WHEREAS, these Committees of the Board have reviewed the proposed Budgets and
recommend adoption; and

WHEREAS, the Board of Trustees has set the FY 2024 Schedule of Tuition and Fees, and Room
and Board rates; and

WHEREAS, the recommended spending limits from the Budgets to single vendors during the
fiscal year without further Board approval, in accordance with the University Purchasing
Policies, are established to provide fiscal control and promote fair and reasonable
contracting practices;

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees adopts the annual
FY 2024 Operating and Capital Budgets, and

BE IT FURTHER RESOLVED, that the administration's authorized spending limits within the
approved operating budget to a single vendor during the fiscal year without further Board
approval, and subject to University Purchasing Policies is \$1,000,000.



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July 20, 2023
Board Resolution No. 2024-2