

New Jersey Institute of Technology
--innovative, entrepreneurial, engaged

Mission

NJIT is the *state's technological research university*, committed to the *pursuit of excellence ---*

- in undergraduate, graduate, and continuing professional *education*, preparing students for productive careers and amplifying their potential for lifelong personal and professional growth;
- in the conduct of *research* with emphasis on applied, interdisciplinary efforts encompassing architecture, the sciences, including the health sciences, engineering, mathematics, transportation and infrastructure systems, information and communications technologies;
- in contributing to *economic development* through the state's largest business incubator system, workforce development, joint ventures with government and the business community, and through the development of intellectual property;
- in *service* to both its urban environment and the broader society of the state and nation by conducting public policy studies, making educational opportunities widely available, and initiating community-building projects.

NJIT *prepares its graduates* for positions of leadership as professionals and as citizens; *provides educational opportunities* for a broadly diverse student body; *responds to needs* of large and small businesses, state and local governmental agencies, and civic organizations; *partners with educational institutions* at all levels to accomplish its mission; and *advances the uses of science, technology, engineering and mathematics (STEM)* as a means of improving the quality of life.

Vision

A preeminent engineering, design, science and technology university known for research and education fostering innovation, entrepreneurship, and engagement.

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
PUBLIC SESSION
November 7, 2019
3:00 PM**

**Call to Order
Attendance / Quorum**

1. **Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act)
2. **Minutes** (Approve minutes of the September 26, 2019 meeting of the Board of Trustees)
3. **Public Comments**
4. **Presentations: (F. Deek)**
 - A. Introduction of BOT Scholars, Chinyere Chambers, and Jeremy Bedient
5. **Action Items**
 - A. Approve Resolution of New Jersey Institute of Technology ("NJIT") Awarding the General Construction Contract for the Renovation and Renewal of Weston Lecture Hall #1
 - B. Approve Resolution of New Jersey Institute of Technology ("NJIT") for the Extension of the Conditional Designation of the PRC Group for the Development of the MLK Gateway, Block 2857, And Block 2858
 - C. Approve Resolution of New Jersey Institute of Technology ("NJIT") for Development and LLC Agreements Between the PRC Group for the Development of the MLK Gateway, Block 43 Lots 38, 39, 40, 41, 46, 48
 - D. Approve Resolution of New Jersey Institute of Technology ("NJIT") for the Acquisition of 200-214 Warren Street, Block 403, Lot 23, Newark, New Jersey
 - E. Approve Resolution to Authorize Renewal of Statutory Workers Compensation and Employers Liability Insurance
 - F. Approve Resolution to Authorize Exclusions of Certain NJIT Personnel from Required Filing
 - G. Approve Resolution for Extension of the Proposed Refinancing of Bonds
6. **Reports**
 - A. President's Report (J. Bloom)
 - B. Report from University Senate (F. Deek)
 - C. Report of FY2019 Capital Renewal and Replacement (A. Christ)
 - D. Report of Athletics (E. Bishof & L. Kaplan)
 - E. Report of FY2020 Fundraising Updates (K. Alexo)
 - F. Operating Statement Year to Date (E. Bishof)
 - G. Schedule of Short Term Investments (E. Bishof)
 - H. Report of Clery Crime Data (A. Christ)
 - I. Report of Upcoming Calendar of Events (S. DePalma)

7. Announcement of Next Meeting

Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, February 6, 2020, 2:00 PM, Eberhardt Hall, NJIT Alumni Center Board Room.

Announce next public meeting: Thursday, February 6, 2020, 4:00 PM, Eberhardt Hall NJIT Alumni Center Board Room.

Adjourn Public Meeting

1. NOTICE OF MEETING TO PUBLIC

BOARD OF TRUSTEES
STATEMENT TO BE READ AT THE OPENING OF EACH
MEETING OF THE BOARD OF TRUSTEES

“NOTICE OF THIS MEETING WAS PROVIDED TO THE PUBLIC AS REQUIRED BY THE NEW JERSEY PUBLIC MEETING ACT, IN THE SCHEDULE OF MEETING DATES OF THE BOARD OF TRUSTEES OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY WHICH WAS MAILED AND SENT ELECTRONICALLY TO THE STAR LEDGER, THE HERALD NEWS, AND THE VECTOR ON OCTOBER 23, 2019, AND POSTED ON THE UNIVERSITY WEBSITE. THIS SCHEDULE WAS ALSO MAILED AND SENT ELECTRONICALLY TO THE COUNTY CLERK ON OCTOBER 23, 2019 FOR FILING WITH THAT OFFICE AND POSTING IN SUCH PUBLIC PLACE AS DESIGNATED BY SAID CLERK.”

**2. APPROVE MINUTES OF SEPTEMBER 26,
2019 BOARD OF TRUSTEES MEETING**

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
(September 26, 2019) (DRAFT)**

The meeting was called to order by Chair-Elect Cohen at 4:08 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair-Elect Cohen, Vice Chairs Montalto and Taylor, and Board Members Baynes, Bone, Cistaro, DeCaprio, Hu and Toft. Absent: Chair DePalma, Vice Chair Raia, and Board Members Dahms, DeNichilo and Garcia.

Senior Administration Present: In attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice President and Treasurer Bishop, Sr. Vice Presidents Christ and Sebastian, Vice Presidents Alexo and Nynens, Dean Boger, Chief Strategy Office Golden, Chief External Affairs Officer Garretson and Vice President and Secretary Stern.

In accordance with the New Jersey Open Public Meetings Act, Chair-Elect DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on September 16, 2019, and posted on the University on September 16, 2019 for filing with that office and posting in such public place as designated by said Clerk.”

2. By a motion duly made by Mr. Cistaro, seconded by Ms. Montalto and unanimously approved, the Board approved the public minutes of the meeting of July 18, 2019, with abstentions from those members not in attendance at such meeting.
3. Secretary Stern reported that there were no members of the public registered to speak.
4. Provost Deek gave a Proclamation on behalf of the Board, recognizing and congratulating Dr. Kevin Belfield, Dean of NJIT’s College of Science and Liberal Arts and Professor of Chemistry and Environmental Science, who was nominated by the American Chemical Society to the rank of ACS Fellow, a first at the university.
5. Dr. Deek next introduced the student recipients of prestigious fellowships for 2018-2019. Students are our most important assets, and these students have brought accolades to the university. The students honored, whose accomplishments are more fully detailed in the Board materials include:

John Antley: Boren Scholarship
Jenan Abu-Hakmeh: Fulbright Grant
David Lipstyn: Fulbright Grant
Samir Peshori: Gilman Award
Youliana El Komos: Gilman Award
Sebastian Fine: Barry M. Goldwater Scholarship

Samantha Lomuscio: Barry M. Goldwater Scholarship
Victoria Harbour: National Science Foundation Graduate Research Fellowship
Dylan Renaud: National Science Foundation Research Fellowship

The Board commended the students for their outstanding achievements.

6. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE THE RESOLUTION TO AMEND THE BOARD OF TRUSTEES BYLAWS, with the amendments noted to conform the resolution and bylaws to correct the names of the Committees in paragraphs 1.3, 1.4, and 1.6.
7. BY A MOTION DULY MADE BY MR. TOFT, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION FOR ADJUSTMENT OF THE GENERAL CONSTRUCTION CONTRACT FOR THE GITC 3RD FLOOR UNIFICATION.
8. BY A MOTION DULY MADE BY MR. TOFT, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AWARD GENERAL CONSTRUCTION CONTRACT FOR THE ROOF REPLACEMENT AND REPAIRS AT WESTON HALL.
9. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO REFINANCE BONDS, with an amendment removing the word “taxable” from the third line of the second paragraph.
10. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF UNIVERSITY INTELLECTUAL PROPERTY.
11. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MS. MONTALTO the BOARD voted to APPROVE RESOLUTION TO AUTHORIZE EXCLUSION OF CERTAIN NJIT PERSONNEL FROM REQUIRED FILING.

12. **President’s Report:**

Dr. Bloom gave his report to the Board, highlighting the significance of NJIT’s recent ranking by U.S. News & World Report as a top #100 university (#97). The increase in our ranking reflects increased performance in all areas, including increased performance for students at all income levels throughout a diverse population. Dr. Bloom also reported that we were able to keep the increase in tuition and fees at a low rate (1.94%) through careful planning and budgeting. We work hard at minimizing increases to fees for room and board, since these costs are not always eligible for financial aid. Among the public institutions, we are still the third most expensive in the State, reflecting the higher cost of delivering engineering and technology education.

We are helping the City of Newark with its water remediation efforts, although it should be emphasized that there is no water problem at the university (which has been tested). The problems experienced with Newark's water is in the connectivity, not the water supply itself. Dr. Bloom also reported that today we inaugurated student participation in certain of the Board Committees, noting that one student attended today's Audit and Finance Committee. The other Committee Chairs reported that the Student Committee members who attended their Committee meetings were very engaged. We look forward to more student involvement on the Board Committees.

13. Report of Development & Alumni Relations FY 2019 Fundraising Update:

Vice President Alexo gave his report to the Board, which is also contained in the Board materials at pp. 45-57. Overall, we have had good growth from FY '18 to FY '19. Our donor base continues to increase. Dr. Alexo reviewed the gift totals for cash and deferred gifts, noting that increasingly, donors prefer restricted v. unrestricted giving. We are second in our peer group with respect to undergraduate participation rate. We are working to increase alumni engagement, which provides internship and co-op opportunities for students. Dr. Alexo reviewed our FY 2020 goals for overall philanthropic commitments (\$17.5 million), cash and irrevocable deferred gifts (\$13.5 million), unrestricted gift income (\$1.1 million), overall alumni participation rate (10.6%), undergraduate alumni participation rate (10.6%), and percentage of alumni with an engagement score of 4 or higher (18.5%). Dr. Alexo also called the Board's attention to the Schedule of Upcoming Events, and "save the dates," encouraging Board members to attend where possible. At the upcoming Celebration event, we will have students attend and share the tables. He encouraged all who are unable to attend to consider making a gift in support of our students.

14. Operating Statement Year to Date and Schedule of Short Term Investments:

Treasurer Bishof gave his report to the Board, which is included in the Board materials at p. 62 – 66. He summarized the approved budget for FY '20. We can reduce some expenses without concern to the overall financial impact. By November, we will know more about collection of Fall tuition and projections for the rest of the year. Other expense components are in good shape. With respect to cash and cash equivalents (p. 67-68) we currently have a total of \$109 million. This represents a \$9 million year-over-year reduction, which is attributable to NJEdge moving their cash off our books. We are currently slightly behind in collecting grants, but this is more of a timing issue.

15. Report of Clery Crime Data:

Sr. Vice President Christ updated the Board with respect to the Clery Crime Data report (pp. 70-71). There has been no substantive changes in the totals. We finished the Clery submission for this year, as well as the Fire and Safety report. The campus will be duly notified.

16. Chair-Elect Cohen referenced the Schedule of Meetings in the Board materials, noting the times and scheduling for the upcoming November meeting, which will start in Closed Session at 11:00 a.m.

17. The Chair-Elect announced that the next regularly scheduled Closed Session will be convened on Thursday, November 7, 2019 at 11:00 a.m. at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, November 7, 2019 at 11:00 a.m., Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, November 7, 2019 at 3:00 p.m., Eberhardt Hall Board Room, following the Closed Session of the Board.

18. The public session was adjourned at 5:00 p.m.

3. PUBLIC COMMENTS

4A. INTRODUCTION OF BOT SCHOLARS, CHINYERE CHAMBERS, AND JEREMY BEDIENT

Board of Trustees Scholars 2019

Chinyere Chambers, Senior, Biology

My name is Chinyere Chambers and I am from Irvine, California. I am currently a senior majoring in Biology and minoring in Chemistry in the Albert Dorman Honors College. I am also a member of the NJIT Women's Soccer team, which has been such a rewarding experience. I have learned so much while studying biology, but one of the most valuable learning experiences I have received was my undergraduate research experience I did with my former professor, Dr. Cervantes. My research involved using multiplex PCR on the various strains of yogurt bacteria, or probiotics. I learned valuable biotechnology techniques along with understanding how to work with genetic material. In the future, I hope to be involved in a career that involves biotechnology in pharmaceuticals and skin care. The Albert Dorman Honors College has pushed me in my field of study and has provided me with a number of valuable experiences. Being in the Honors College has opened up opportunities for my future that involved hard, but rewarding work. After my undergraduate journey, I plan on getting a Master's Degree in Biotechnology. I am so thankful to this school and the Albert Dorman Honors College for such an enriching undergraduate experience.

Jeremy Bedient, Junior, Industrial Engineering

My name is Jeremy Bedient and I'm from Plainsboro, New Jersey. I'm a junior in the Albert Dorman Honors College where I study Industrial Engineering. I'm also currently doing a co-op with Johnson and Johnson in the Supply Chain Visibility group. During my time at NJIT, I've had some fantastic opportunities to get involved on campus. Last year I served as the President of the Student Senate where I got to represent the undergraduate students of NJIT and develop creative solutions for improving the student experience here. I am also an ambassador for the Honors College and a brother of the professional business fraternity, Alpha Kappa Psi. Off campus I've been heavily involved as a key volunteer with the Boy Scouts of America where I've organized national service initiatives, coordinated teams of other volunteers, and developed leadership training courses. I'm also very active in my church where I volunteer weekly and will be traveling to the country of Georgia on a mission trip in February. The Honors College has provided me with the opportunity to get involved on campus without the worry of working long hours to fund my education. I'll be joining EY as a part of their Technology Advisory Program next summer, and plan to pursue consulting after graduation, ideally focused on supply chain management

**5A. APPROVE RESOLUTION OF NEW JERSEY
INSTITUTE OF TECHNOLOGY ("NJIT")
AWARDING THE GENERAL
CONSTRUCTION CONTRACT FOR THE
RENOVATION AND RENEWAL OF
WESTON LECTURE HALL #1**

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY (“NJIT”) APPROVING THE AWARD OF THE GENERAL CONSTRUCTION CONTRACT FOR THE RENOVATION AND RENEWAL OF WESTON LECTURE HALL #1

Background:

Weston Lecture Hall #1 is a 2,400 square foot, 164 seat facility located within Weston Hall, home to the Hillier College of Architecture and Design. The room was last renovated in 1997 and is in need of renewal and revitalization. This lecture hall is one of the University’s primary large meeting spaces for a variety of classes as well as many outside meetings and events.

The proposed renovation work will provide a complete room revitalization. The project objectives are to provide new furniture with integrated power, a formal and inviting entry, new flooring, wall and ceiling treatments, and additional soft seating. A new educational technology system and LED lighting will support classroom instruction in addition to the various meetings and events.

The administration will conduct a public procurement process utilizing NJIT’s prequalified list of general contractors. This public procurement process will conclude at the end of November 2019. At the end of that process, the administration seeks to award the contract to the general construction contractor deemed to provide the best overall value to the University, using price and other factors, not to exceed \$1,500,000.

Implication:

- Awarding the contract for general construction will allow the University to move forward with the renovation needed at Weston Lecture Hall #1, an important lecture hall for the University.
- The renovation and renewal of Weston Lecture Hall #1 will provide an upgraded space to support classroom instruction, lectures, and meetings. The improvements to this heavily utilized lecture hall will have an impact university wide and will be a resource for students, faculty, staff and visitors to the university.
- Waiting until the end of the procurement process will delay the start of the construction approximately 3 months until approval can be granted by the Board of Trustees at the February 6, 2020 meeting. This will have a detrimental impact on having this lecture hall fully renovated for the fall 2020 semester.
- Funding for the project will be from the approved FY20 capital budget.

Recommendation:

Grant the University Administration the ability to award the contract for General Construction to the lowest responsible bidder, determined to provide the best overall value to the University, using price and other factors after a public bidding process, for a not to exceed cost of \$1,500,000.

**RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY (“NJIT”)
APPROVING THE AWARD OF THE GENERAL CONSTRUCTION CONTRACT FOR
THE RENOVATION AND RENEWAL OF WESTON LECTURE HALL #1**

WHEREAS, on July 18, 2019 the Board of Trustees of New Jersey Institute of Technology approved the Resolution to Adopt FY2020 Operating and Capital Budgets, which included the anticipated renovation and renewal of the Weston Lecture Hall #1, and,

WHEREAS, the renovation and renewal of Weston Lecture Hall #1 will deliver an important classroom, instruction and event space, providing an improved learning environment for students, staff, faculty, alumni, and visitors and,

WHEREAS, the administration will conduct a public procurement process, including the requesting of proposals from general contractors previously prequalified with NJIT for professional general contractor services of new construction and renovations, to determine the best overall value to the University including price and other factors, and,

WHEREAS, to move forward with the project in an expeditious manner and ensure delivery of the renovated facility for the fall 2020 academic semester, it is recommended that the administration be authorized to award a lump sum contract and subsequent amendments for general construction services, as required, at a not to exceed cost of \$1,500,000, and,

WHEREAS, the funds for these expenditures will come from the FY20 Capital Budget adopted by the Board of Trustees on July 18, 2019, and

NOW THEREFORE IT BE RESOLVED, that the Board of Trustees authorizes the administration to award the general construction contract for the renovation and renewal of Weston Lecture Hall #1 to the lowest responsible bidder, at the conclusion of the public procurement process, providing the best overall value to the University, utilizing price and other factors, at a not to exceed cost of \$1,500,000.

Holly C. Stern
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

November 7, 2019
Board Resolution No.

**5B. APPROVE RESOLUTION OF NEW JERSEY
INSTITUTE OF TECHNOLOGY ("NJIT")
FOR THE EXTENSION OF THE
CONDITIONAL DESIGNATION OF THE
PRC GROUP FOR THE DEVELOPMENT OF
THE MLK GATEWAY, BLOCK 2857, AND
BLOCK 2858**

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT") APPROVING THE EXTENSION OF THE CONDITIONAL DESIGNATION OF THE PRC GROUP FOR THE DEVELOPMENT OF THE MLK GATEWAY, BLOCK 2857, AND BLOCK 2858

Background:

In September 2007, NJIT, in cooperation with other area stakeholders, created the NJIT Campus Gateway Plan for the redevelopment and rehabilitation of approximately 21.5 acres of land located within the City of Newark in order to serve as a gateway between the NJIT campus and existing neighborhoods and enhance the quality of life of both NJIT and existing residential communities.

In September 2019, the Board of Trustees of NJIT extended the conditional designation of the PRC Group, located in West Long Branch, New Jersey for the MLK Gateway Phase of the NJIT Campus Gateway Plan through November 8, 2019. To date, PRC has continued to make progress with the financing, analysis, design, and due diligence on the MLK Gateway Phase of the project.

Based on the statement and resolution presented to the Board of Trustees, the Administration has finalized and requested authorization to execute the Development and LLC agreements on the 240 MLK (east) component of the MLK Gateway sub-project of the NJIT Campus Gateway Redevelopment Plan. PRC has made significant and substantive progress on this portion of the project within the last several months and appear to be nearing project the execution phase.

In addition, NJIT and the PRC Group have been diligent in their pursuit of Saint Michael's Medical Center and Prime Healthcare (Prime/SMMC), a major property holder, to negotiate a land sale to enable the MLK Gateway west phase, but progress with Prime/SMMC has continued to be extremely slow. PRC prepared an updated offer, which included further details regarding the future parking availability, extent of refurbishment of the existing lot, and additional information on the proposed land swap, for consideration by Prime/SMMC. This was presented at a meeting with Prime Healthcare on October 8, 2019 and a response is expected by the end of October 2019.

Implication:

- Granting an extension of the conditional developer designation for the west side provides exclusivity to PRC Group allowing for the appropriate development analysis, investigation, and due diligence to be completed.
- If progress is not deemed satisfactory, NJIT has the right to terminate or let expire this conditional designation.

- NJIT will finalize the legal form of the Development and Operating Agreement with the PRC Group for the initial component of the MLK Gateway Phase, commonly known as 240 MLK Blvd, an NJIT owned property, by the November 2019 Board of Trustees meeting.

Recommendation:

Grant the extension of the conditional developer designation through **November 7, 2019** to allow the continued progress toward the initial phase of the MLK Gateway redevelopment. In addition, PRC will provide an update to the administration prior to the November 2019 Board of Trustees meeting, allowing analysis of progress to date on the agreements, entitlements, and west side phases.

DRAFT

**RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT")
APPROVING THE EXTENSION OF THE CONDITIONAL DESIGNATION
OF THE PRC GROUP FOR THE DEVELOPMENT OF THE MLK GATEWAY,
BLOCK 2857, AND BLOCK 2858**

WHEREAS, on September 27, 2019, the NJIT Board of Trustees extended the conditional designation of the PRC Group as developers of the MLK Gateway Sub-Project through November 8, 2019; and

WHEREAS, substantive progress continues to be made in the negotiations between New Jersey Institute of Technology and the development team; and

WHEREAS, additional time is necessary to negotiate property acquisition, finalize development details, acquire financing, and procure entitlements from the Newark Central Planning Board, City of Newark, and other governmental entities for the west side portion of the project;

**NOW, THEREFORE, BE IT RESOLVED THAT THE NEW JERSEY
INSTITUTE OF TECHNOLOGY BOARD OF TRUSTEES HEREBY:**

1. Extends the previously issued conditional designation of the PRC Group as the developer of the MLK Gateway sub-project, west side, until November 7, 2019.
2. Conditionally designates the CGF Entity, with PRC Group as a partner therein, to carry out the redevelopment of the Project, subject to the following conditions:
 - (i) The proposal for the Project shall be subject to the consideration of and approval by this Board of Trustees in its sole discretion.
 - (ii) CGF and PRC Group, or affiliates thereof, shall enter into a mutually acceptable joint venture agreement forming the CGF Entity that complies with the Redevelopment Agreement.
 - (iii) NJIT and the CGF Entity shall enter into the Development Agreement and an Operating and/or Joint Venture LLC Agreement on terms and conditions to be considered by and if the Board deems them appropriate to be approved by this Board of Trustees in its sole discretion.
 - (iv) PRC Group shall provide interim updates to NJIT on the status of the development of its proposal, and the Board reserves its right to terminate or let expire the designation if the Board concludes that there has not been sufficient evidence of progress on the satisfaction of these conditions. The update shall be provided on or before January 10, 2020, March 13, 2020, and May 1, 2020.
3. Affirms that all conditions in the June 9, 2016, June 1, 2017, and November 9, 2017, June 7, 2018, July 19, 2018, September 20, 2018, April 12, 2019, and September 27, 2019, resolutions remain valid and binding.

4. Grants no rights to PRC Group with respect to the Project other than the right to negotiate exclusively as described above and in prior resolutions of the Board, and grants no rights to the development of same, any such rights to be established exclusively in the Development Agreement, Parking Agreement, and Joint Venture/LLC Agreement if same can be agreed upon by and between the parties.

Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

November 7, 2019
Board Resolution No.

DRAFT

**5C. APPROVE RESOLUTION OF NEW JERSEY
INSTITUTE OF TECHNOLOGY ("NJIT")
FOR DEVELOPMENT AND LLC
AGREEMENTS BETWEEN THE PRC
GROUP FOR THE DEVELOPMENT OF THE
MLK GATEWAY, BLOCK 43, LOTS 38, 39,
40, 41, 46, 48**

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT") APPROVING THE DEVELOPMENT AND LLC AGREEMENTS BETWEEN THE PRC GROUP FOR THE DEVELOPMENT OF THE MLK GATEWAY, BLOCK 43 LOTS 38, 39, 40, 41, 46, 48

Background:

In September 2007, NJIT, in cooperation with other area stakeholders, created the NJIT Campus Gateway Plan for the redevelopment and rehabilitation of approximately 21.5 acres of land located within the City of Newark in order to serve as a gateway between the NJIT campus and existing neighborhoods and enhance the quality of life of both NJIT and existing residential communities.

In September 2019, the Board of Trustees of NJIT extended the conditional designation of the PRC Group, located in West Long Branch, New Jersey for the MLK Gateway Phase of the NJIT Campus Gateway Plan through November 7, 2019. To date, PRC has continued to make progress with the financing, analysis, design, and due diligence on the MLK Gateway Phase of the project.

The PRC Group is moving forward with the design of the redevelopment on the 240 MLK property, the initial component of the MLK Gateway phase. The terms and conditions for the Development and Operating agreements between NJIT and the PRC Group have been negotiated and the respective counsels have finalized the legal language. A draft of the final agreements are included in the Board materials and have been reviewed by the NJIT Campus Gateway Subcommittee of the Executive Committee of the Board of Trustees.

While progress with the PRC Group had been slow to materialize, they have recently completed or progressed several key aspects of the redevelopment. Several revised pro-forma versions have been constructed and funding sources, including a Redevelopment Area Bond (RAB) and Payment in lieu of Taxes (PILOT) have been verbally agreed to by the City of Newark. PRC is working with Jennifer Carrillo-Perez of the law firm Connell Foley, who has extensive experience in real estate and the City of Newark, to submit the application for the PILOT on or about October 28, 2019.

PRC Group is working through the historic preservation issue stemming from the previous developer's application for Historic Tax credits. An application was been filed with the City of Newark Landmarks and Historic Preservation Commission and PRC received approval to partially demolish the 240 MLK structures at the October 2, 2019 meeting. PRC is preparing an application to the State of New Jersey Historic Preservation Office regarding the revised design.

The redevelopment agreement between NJIT and the City of Newark provides that NJIT may carry out the redevelopment of the Redevelopment Area in its own name or through an entity of which NJIT retains control. The intention is for the redevelopment be carried out through a single purpose entity, 240 MLK Urban Renewal Company, LLC. This will be a

joint venture LLC whose members include CGF 240 MLK, LLC formed on October 6, 2014 as a subsidiary of the Campus Gateway Foundation, Inc., a New Jersey not-for-profit corporation (“CGF”) and a single purpose entity of our development partner. This structure will provide direction, financing and oversight of the redevelopment process, subject to control by NJIT’s subsidiary Campus Gateway Foundation, and conformance with the redevelopment agreement. The development and operating agreements presented for approval provide the terms and conditions by which the project will be undertaken.

A key term within the development agreement includes NJIT becoming a 20% equity partner in the 240 MLK redevelopment project by contributing \$5M in value to the project. This includes the appraised value of the NJIT owned land (\$2.2M), repayment due from expenses related to previous developers activities (\$0.34M), and cash considerations (\$2.45M). Additionally, the developer assumes all environmental risk related to the properties after a 90 day due diligence period and the conveyance is considered “as is” up to a value of \$743,000. A significant condition within the agreement includes the City of Newark’s approval of a \$4,000,000 Redevelopment Area Bond, which they have provided a verbal approval pending final financial review.

Implication:

- Executing the Development and LLC agreements designates the PRC Group as the NJIT development partner, allowing for the appropriate development analysis, investigation, due diligence, entitlements, and construction to be completed within the timelines outlined in the agreements.

Recommendation:

Authorize the Administration, through the single purpose entities created for the MLK Gateway Redevelopment project, to execute the Development and LLC agreements.

**RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT")
APPROVING THE DEVELOPMENT AND LLC AGREEMENTS
BETWEEN THE PRC GROUP FOR THE DEVELOPMENT OF THE MLK
GATEWAY, BLOCK 43 LOTS 38, 39, 40, 41, 46, 48**

WHEREAS, on September 26, 2019, the NJIT Board of Trustees extended the conditional designation of the PRC Group as developers of the MLK Gateway Sub-Project through November 7, 2019; and

WHEREAS, substantive progress continues to be made in the negotiations between New Jersey Institute of Technology and the development team; and

WHEREAS, the terms of the development and LLC operating agreements for Phase 1 of the MLK Gateway Sub-project have been finalized;

WHEREAS, the Administration requests authorization from the Board of Trustees to execute the development and operating agreements, binding the PRC Group to the project conditions and timelines outlined within.

**NOW, THEREFORE, BE IT RESOLVED THAT THE NEW JERSEY
INSTITUTE OF TECHNOLOGY BOARD OF TRUSTEES HEREBY:**

1. Authorizes the Administration, through the single purpose entities created for the MLK Gateway Redevelopment project, to execute the Development and LLC agreements designating the PRC Group as the development partner for the MLK Gateway, Block 43, Lots 38, 39, 40, 41, 46, and 48 and obligating them to the terms and conditions outlined within.

Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

November 7, 2019
Board Resolution No.

**5D. APPROVE RESOLUTION OF NEW JERSEY
INSTITUTE OF TECHNOLOGY ("NJIT")
FOR THE ACQUISITION OF 200-214
WARREN STREET, BLOCK 403, LOT 23,
NEWARK, NEW JERSEY**

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT") APPROVING THE ACQUISITION OF 200-214 WARREN STREET, BLOCK 403, LOT 23, NEWARK, NEW JERSEY

Background:

New Jersey Institute of Technology, as part of the 2020 Vision Strategic Plan, has examined its facilities needs through a master planning process. Strategic property acquisitions were identified through this process as the University continues its growth trajectory toward a population of 15,000 students. One of those strategic properties includes 200-214 Warren Street, Block 403, Lot 23 in the City of Newark, the former Newark Public Schools Warren Street/History High School.

In October 2016, the Newark Housing Authority released a Request for Proposal for the purchase of several former Newark Public School properties. However, in order to participate in the purchase of the former Warren Street School, interested parties had to purchase a minimum of 2 school properties. Since NJIT was not interested in owning a former school property that was not contiguous to the NJIT campus or in the University Heights area, we began discussions with a strategic development partner, Claremont Properties, Inc., to assist in facilitating the potential purchase.

Claremont was successful in its bid to the Newark Housing Authority to acquire the Warren Street School, the Burnet Street School, and a third school property and the approximate 1.5 acres of land and associated improvements were acquired from the Newark Housing Authority.

NJIT administration and Claremont Properties, Inc. had previously negotiated a non-binding letter of intent outlining the framework for transfer of the property to New Jersey Institute of Technology. The terms included an approximate total purchase price of \$4.5M with Claremont retaining the development rights for a potential public private partnership. NJIT administration and Claremont were not successful in negotiating the program for the P3 relationship.

Claremont Properties, Inc. is now willing to sell the property to NJIT without the development rights. The Administration performed an appraisal of the property through Norman J. Goldberg, Inc., outlining the value, including the school building at \$4.2M. At the time of the sale (April 2016), the Newark Housing Authority commissioned an appraisal by Stanley Jay Real Estate Appraisal Consultants which valued the property and improvements at \$5.7M.

In 2018, NJIT completed a Phase 1 and Expanded Preliminary Assessment in through Mott MacDonald. This work detailed eight areas of concern: two aboveground fuel oil tanks that remain on the site, historic fill, typical in the former Morris Canal area, two sets of floor drains in boiler room areas, two incidents of stained interior floors, and a potential underground storage tank. In addition, Mott MacDonald reviewed an existing asbestos survey, which outlined some friable asbestos and potential for additional asbestos containing materials in inaccessible areas of the building. This will need to be further examined prior to renovation or demolition. Based on information obtained from Claremont, the estimated obligation for the environmental remediation is currently \$750,000.

During the course of negotiations, Claremont Properties, Inc. requested a purchase option on the NJIT owned parcels on Lock Street/Sussex Avenue. This 36-month purchase option will provide Claremont

Properties, Inc. exclusive rights to purchase these properties from NJIT at our current appraised value. The properties and appraised values are as follows:

<i>Parcel</i>	<i>Lot/Block on Tax Map</i>	<i>Price</i>
1	Lots 32 & 33, Block 2835 (14 & 16 Lock Street)	\$372,500.00
2	Lot 30, Block 2835 (20-22 Lock Street)	\$543,000.00
3	Lot 24, Block 2836 (27 Lock Street)	\$375,500.00
4	Lots 14 & 15, Block 2836 (5-11 Lock Street)	\$828,800.00
5	Lots 7 & 8, Block 2386 (98-100 Sussex Ave)	\$470,000.00

Notwithstanding the cost of the property and remediation, the Warren Street School property is a strategic acquisition for NJIT. The adjacency to our campus provides for future expansion and/or the reuse of the facility with significant renovation based on the needs expressed in the facilities master plan. As has been articulated previously, this site would work well for an expansion of our undergraduate residence hall capacity along with structured parking.

Implication:

- New Jersey Institute of Technology will gain ownership of 200-214 Warren Street, Block 403, Lot 23 in the City of Newark, a strategic property, contiguous to the NJIT campus.
- Providing the 36-month option agreement limits NJIT’s flexibility regarding the Lock St. parcels, however, is a necessary term of the sale agreement for the Warren Street School.
- A future public-private partnership development would remedy our need for undergraduate residence hall and parking capacity by 2025.

Recommendation:

Authorize the Administration to negotiate the final terms and conditions of the acquisition of 200-214 Warren Street, Block 403, Lot 23, from Claremont Properties, Inc and execute the purchase and sale agreement and option agreement pending review by outside counsel.

**RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT")
APPROVING THE ACQUISITION OF 200-214 WARREN STREET, BLOCK 403, LOT
23, NEWARK, NEW JERSEY**

WHEREAS, New Jersey Institute of Technology, as part of the 2020 Vision Strategic Plan, has examined its facilities needs through a comprehensive master planning process, and,

WHEREAS, the administration has examined the opportunity to acquire strategically located properties around the campus and in the University Heights area of Newark, and,

WHEREAS, after careful consideration of the foregoing factors, the administration determined 200-214 Warren Street, Block 403, Lot 23 met this criteria and negotiated to acquire the land from Claremont Properties, Inc., and,

WHEREAS, NJIT and Claremont Properties, Inc. have agreed to general terms and conditions, in for the property acquisition, and,

WHEREAS, NJIT has agreed to provide Claremont Properties, Inc. a 36 month option to purchase Block 2835, Lots 30, 32, 33, and Block 2836, Lots 7, 8, 14, 15, 24, at the current appraised value as a part of the terms and conditions of the property acquisition, and,

NOW THEREFORE IT BE RESOLVED that the Board of Trustees authorizes the administration to negotiate the final terms and conditions and execute a purchase and sale agreement and option agreement, as reviewed and approved by counsel, for 200-214 Warren Street, Block 402, Lot 23 in the City of Newark from Claremont Properties, Inc. or a single purpose entity controlled by the principals of the firm.

Holly C. Stern
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

November 7, 2019
Board Resolution No.

**5E. APPROVE RESOLUTION TO
AUTHORIZE RENEWAL OF
STATUTORY WORKERS COMPENSATION
AND EMPLOYERS LIABILITY INSURANCE**

STATEMENT

RESOLUTION TO AUTHORIZE RENEWAL OF WORKERS COMPENATION AND EMPLOYERS LIABILITY INSURANCE

The administration has carefully reviewed the University's need to renew the Worker's Compensation and Employer's Liability insurance. To this end, the administration recommends moving coverage to New Jersey Manufacturers (New Jersey employees) at an annual premium of \$1,036,066 and to Chubb Insurance Company (California employees) at an annual premium, of \$32,263, a combined reduction of 21% over FY19. The term runs from 9/30/19 through 9/30/20.

**RESOLUTION TO AUTHORIZE
RENEWAL OF STATUTORY WORKERS COMPENSATION AND
EMPLOYERS LIABILITY INSURANCE**

WHEREAS, there exists a continuing statutory requirement to provide workers compensation and employers liability insurance for injuries to employees incurred during the course and scope of their employment in the States of New Jersey and California;

WHEREAS, NJIT's insurance broker, Marsh Incorporated, along with NJIT administration, negotiated with the incumbent carrier and New Jersey Manufacturers for NJIT's workers' compensation and employers' liability insurance policy for employees working in New Jersey and the incumbent carrier and Chubb Insurance Company for employees working in California;

WHEREAS, results of these negotiations, the administration recommends moving to New Jersey Manufacturers (New Jersey) and Chubb Insurance Company (California) as our workers' compensation and employers' liability carriers to be provided at a combined annual premium of \$1,068,329, a decrease of 21% from FY19.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustee's authorizes the move to New Jersey Manufacturers and Chubb Insurance Company for the workers' compensation and employers' liability insurance policy for the twelve-month period ending September 30, 2020, a decrease of \$290,243 over the expiring policies.

Holly C. Stern, Esq.
General Counsel/ Vice President of
Legal Affairs
Secretary to The Board of Trustees
New Jersey Institute of Technology

November 7, 2019
Board Resolution No.

**5F. APPROVE RESOLUTION TO AUTHORIZE
EXCLUSIONS OF CERTAIN NJIT
PERSONNEL FROM REQUIRED FILING**

**RESOLUTION TO AUTHORIZE EXCLUSIONS OF CERTAIN NJIT
PERSONNEL FROM REQUIRED FILING**

WHEREAS, current Department of Defense Regulations contain a provision making it mandatory that certain NJIT personnel meet the personnel clearance requirements established for a contractor's facility clearance; and

WHEREAS, said Department of Defense Regulations permit the exclusion from the personnel clearance requirements of certain NJIT personnel provided that this action is recorded in the corporate minutes.

NOW THEREFORE, BE IT RESOLVED that the Board hereby ratifies the resolution entered into in closed session for security purposes, authorizing exclusions of certain NJIT personnel from required filing, which resolution designates the specific positions duly authorized; and

BE IT FURTHER RESOLVED that the NJIT personnel referenced in the closed session resolution shall not be required, shall not have, and can be effectively excluded from access to classified information in the possession of the corporation.

Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

November 7, 2019
Board Resolution No.

**5G. APPROVE RESOLUTION FOR
EXTENSION OF THE PROPOSED
REFINANCING OF BONDS**

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT") TO APPROVE THE EXTENSION OF THE PROPOSED REFINANCING OF BONDS

Background:

On September 26, 2019, the NJIT Board of Trustees approved resolution 2020-4, granting the opportunity for the Administration to refinance up to \$163.845 million of outstanding bonds, specifically 2010I, 2012A, and 2015A (Non-Step) with a closing date of no later than December 31, 2019

Due to subsequent market fluctuations, new refinancing options have been prepared by Janney Montgomery Scott, LLC to the Administration and reflect less savings than originally anticipated. Based on current market conditions, the proposed refinancing will save an estimated \$6.8 million to \$10 million in debt service payments, net of issuance costs, over the next eight fiscal years and will not extend the length of debt. Debt service for the fiscal years 2028 through 2047 will remain unchanged.

Therefore, based on current rates and market trends, the Administration is requesting an extension of three months to March 31, 2020, to complete all necessary documents and agreements and take such further action as needed to complete this transaction

Recommendation:

With the concurrence of the Audit and Finance Committee, authorize the Administration to assess term sheets and select the debt refinancing plan that results in the best financial results for the University without negatively affecting current or future debt capacity.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY ("NJIT") TO APPROVE
THE EXTENSION OF THE PROPOSED REFINANCING OF BONDS**

WHEREAS, on September 26, 2019, the NJIT Board of Trustees approved resolution 2020-4, granting the opportunity for the Administration to refinance up to \$163.845 million of outstanding bonds, specifically 2010I, 2012A, and 2015A (Non-Step) with a closing date of no later than December 31, 2019; and

WHEREAS, after thorough analyses of submitted proposals and careful consideration of all relevant factors, the Administration is authorized to work with the most appropriate lending institution to proceed with closing on a fixed rate issuance of general obligation bonds that do not extend beyond FY47; and

WHEREAS, the Administration will apply these annual debt service savings into strategic project opportunities; and

WHEREAS, based on current rates and market trends, the Administration is requesting an extension of three months to March 31, 2020, to complete all necessary documents and agreements and take such further action as needed to complete this transaction;

NOW THEREFORE BE IT RESOLVED that the Board of Trustees authorizes the Administration to extend the previously approved refinancing of the bonds identified herewith, until March 31, 2020. All prior resolutions of NJIT or portions thereof inconsistent herewith are hereby amended to conform to the provisions of this Resolution to the extent of any such inconsistency.

Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

November 7, 2019
Board Resolution No.

6A. PRESIDENT'S REPORT

6B. REPORT FROM UNIVERSITY SENATE

6C. REPORT OF FY2019 CAPITAL RENEWAL AND REPLACEMENT

Capital Renewal and Replacement Update Board of Trustees November 7, 2019

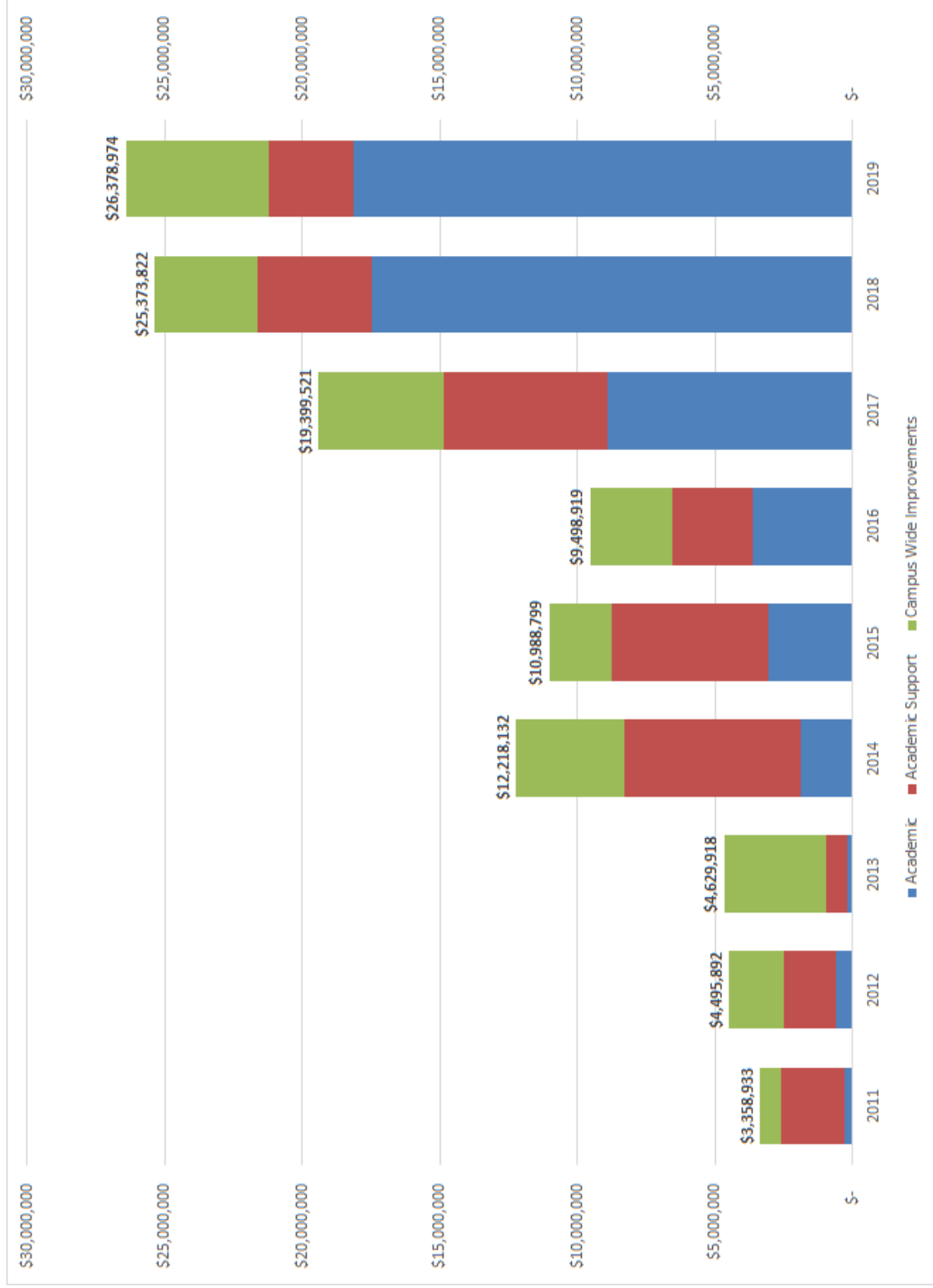
Presented by:

Andrew P. Christ, PE

Senior Vice President

Real Estate Development and Capital Operations

CRR Spending FY11 – FY19



MEC 221 Lecture Hall



GITC 1400 Lecture Hall



Tiernan Hall 209 Forensic Science Lab



GITC 3rd Floor YWCC Student Collaboration Space



Furniture installation
scheduled for the end of
October 2019

45

GITC 3rd Floor Seminar Room



Furniture installation
scheduled for the end of
October 2019

46

GITC 3rd Floor YWCC Informatics Department Offices



Faculty Memorial Hall Classrooms

Classrooms impacted:

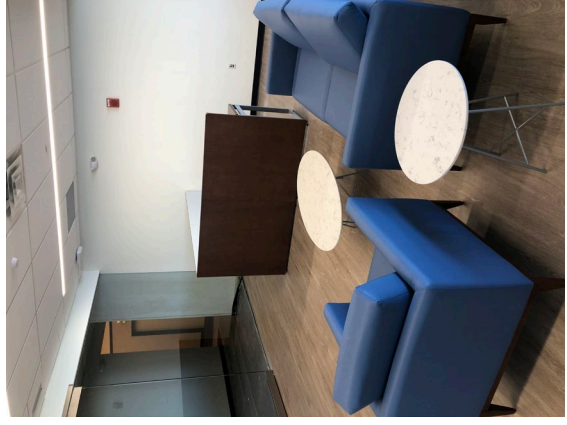
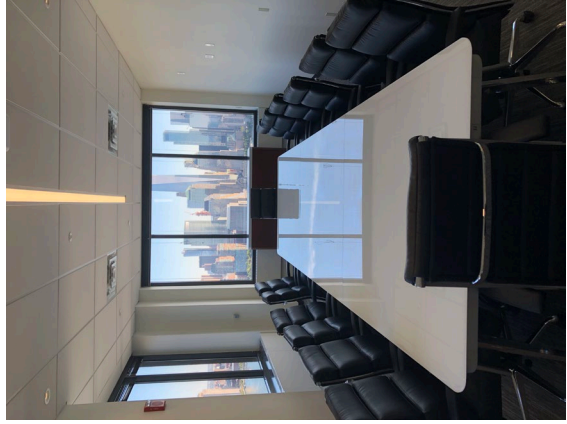
- 108
- 305, 307, 313, 319, 321
- 403, 404, 405, 407, 408, 409, 411, 412, 413

Received some of all of below:

- Lighting
- Paint
- Instructor stations (on order)
- Improved technology
- Furniture



NJIT@Jersey City



Classroom Technology Advocacy Program

- Joint venture between IT and Facilities Services
- Kupfrian Hall: 117, 118, 202, 208, 209, 210
- Tiernan Hall: 105, 114, Lecture Hall 2
- Our emphasis has been on making the equipment both reliable and easy to use
- All of these rooms will also include new instructor podiums by the end of September
- Easy to connect instructor station with cables (and power) to make it easy to connect to the projector
- In most cases you will be able to walk up to the podium and plug-in without having to bring any cables or adaptors
- Simplified control panels with push button control panel on the wall that is intuitive and easy to use
- Wireless projection
- Brighter projectors

FY20 Teaching and Learning CRR Projects

- Provost \$2M One-Time Funding Projects
 - ABET accreditation priority projects
 - Teaching lab equipment
 - Tiernan Hall Classroom Upgrades – Phase 1
- Faculty Memorial Hall Classroom Upgrades Phase 2
 - Furniture, Lighting, Painting, Power, Technology
- Weston Lecture Hall 1 Renovation
 - Spring 2020
- Tiernan Hall South Elevator Refurbishment
 - Fall 2019
- GITC 3rd Floor Informatics Renovation Phase 2
 - Spring 2020
 - Includes relocation of PPI
- Weston Hall Roof Replacement
 - Fall 2019

6D. REPORT OF ATHLETICS

Athletics Report

to the

Board of Trustees

November 7, 2019



Fall 2019 Student-Athlete Profile

Total Athletes	325
Demographics	
Men	230
Women	95
Geographical	
In-State	180
Out of State – Domestic	22 states
Out of State – International	30 countries
New Student Categories	
New Freshmen (1300 avg SAT)	103
New Transfers	6



Selected Academic Achievements (since May 2019)

- All-Athlete GPA 3.309
- 21 straight semesters with department wide GPA over 3.0
- 31 student-athletes with GPA of 4.0; including 229 over 3.0 (70.2%)
- All 19 teams have a GPA greater than 3.0
- 243 student athletes named to the ASUN Honor Roll
- 10 teams recognized as All-Academic teams by their National governing bodies
- Three teams – men's cross country, m/w volleyball, were recognized nationally by NCAA for ranking in top 10% for the Academic Progress Rate (APR)



Selected Athletic Highlights 2018-2019

Athlete	Sport	Award
	Men's Basketball	<ul style="list-style-type: none"> • 22 win season • Quarterfinals of the College Insider Tournament
	Men's Fencing	<ul style="list-style-type: none"> • MACFA Champions • Third straight 20 win season
Alex Ortega	Track & Field	<ul style="list-style-type: none"> • ASUN 400M Champion • Qualified for NCAA Regionals
Joleta Budiman	Women's Tennis	<ul style="list-style-type: none"> • ASUN Newcomer of the Year
Fiona Wright	Women's Soccer	<ul style="list-style-type: none"> • ASUN Newcomer of the Year
Alvaro Gimeno Martin DeChavarria	Men's Volleyball	<ul style="list-style-type: none"> • Member of Spanish National Team
Roque Nido	Men's Volleyball	<ul style="list-style-type: none"> • Member of Puerto Rican National Team
Diego Willis	Men's Basketball	<ul style="list-style-type: none"> • Member of Mexican National Team



Current Year Highlights

- Ribbon Cutting for Lubetkin Field at mal Simon Stadium occurred October 5th
- Men's Lacrosse player Aaron Forster was drafted 15th overall in the most recent national Lacrosse League Entry Draft
- CollegeSwimming.com ranked NJIT as the 32nd –best Division I Mid-Major team in the nation (first ever national ranking)
- Men's soccer regionally ranked all season in United Soccer Coaches Poll—Ranked as high as No. 2 in week 2; As of October 15th (ranked No. &)
- Rene White became NJIT's Division I all-time goals leader (28 goals) and was named to College Soccer News national Team of the Week (he currently #2 in NCAA in goals scored)
- Rene White (offense) and teammate Sam Reigys (defense) have each been named players of the week three times this season as of October 15th



Visibility and Marketing 2018-2019

Event/Item

74 NJIT athletic events including Men's & Women's Basketball (54) Baseball (13) Men's & Women's Volleyball (6) were streamed live on ESPN+ or on ESPN3

29 of the ESPN+ games were produced by NJIT Athletics, with JHP Productions

Over 80 additional athletic events were streamed live over njithighlanders.com

On January 9th, Bruce Beck from NBC News 4 New York did a feature story on NJIT Men's Basketball

ESPN and Fox scroll our men's basketball scores across the bottom of their telecasts nightly, in addition to showing scores and highlights vs. nationally known opponents on ESPN's SportsCenter. ESPN is the #2 watched channel worldwide (as per wonderlist) and the most popular channel for men 18-54 (as per Nielson 2019)

We surpassed 42,000 active followers/friends, etc. on NJIT Athletics social media (68% increase from October 2018)

Our student-athletes participated in over 3000 community service hours within Newark and Essex County



**New Jersey Institute of Technology
Intercollegiate Athletics
FY2017 - FY2019 Year-End Actual and FY20 Budget & Projections
As of 10/7/19
(\$000's)**

	FY2017 Year-End Actual	FY2018 Year-End Actual	FY2019 Year-End Actual	FY2020 Adjusted Budget
<u>Unrestricted Funds:</u>				
<u>Revenues:</u>				
Athletic Fees	2,809	2,843	2,887	2,917 ⁽¹⁾
Guarantees	351	325	255	355
Ticket Sales/Concessions/Apparel Sales	41	45	44	39
Total Revenues	3,201	3,213	3,186	3,311
<u>Expenses:</u>				
Personnel	4,456	4,673	4,674	4,725
Non-Personnel	2,636	2,934	3,142	3,047
Student Awards	3,998	4,275	4,416	4,521
Total Expenses	11,089	11,882	12,233	12,293
<hr style="border-top: 1px dashed black;"/>				
	FY2017 Year-End Actual	FY2018 Year-End Actual	FY2019 Year-End Actual	FY2020 Budget Projection ⁽⁴⁾
<u>Restricted Funds:</u>				
<u>Revenues:</u>				
Contributions	253	470	294	
NCAA / Conference Distributions	1,110 ⁽²⁾	585	784	
Program Sales, concessions, novelty sales	3	9	9	
Royalty Income and Sports Camps	44	64	74	
Endowment and Investment Income	145	147	150	
Other	42	23	48	
Total Revenues	1,597	1,298	1,359	1,418
<u>Expenses:</u>				
Personnel	-	10	10	
Non-Personnel	608	850	573	
Student Awards - Restricted Funds (Athletics)	322	404	151	
Student Awards - Endowment Funds (Athletics)	184	180	188	
Total Expenses ⁽³⁾	1,114	1,444	922	1,160
Grand Total Revenues	4,798	4,511	4,545	4,729
Grand Total Expenses	12,203	13,326	13,155	13,453
Net Support of Athletics	7,405	8,815	8,610	8,724

(1) FY20 estimated Athletic Fees based on University Fee allocation.

(2) FY17 NCAA / Conference Distributions include a one-time increase due to change in timing of NCAA disbursements as well as a special allocation of NCAA net revenues.

(3) Total Restricted Expenses include use of prior year fund balances.

(4) FY20 Restricted Fund Revenue & Expense Projections are based on prior 3-year average results.

Source: NCAA Agreed Upon Procedures Report. FY17 & FY18 results reflect audited financial statements. FY19 displays draft financial statement results. Excludes indirect allocations from both Revenue and Expenses.

NOTES:

FY20 Projected Net Support of Athletics (\$8,724) represents 2.3% of NJIT Unrestricted Operating Budget.
FY20 Athletics Unrestricted Operating Funds (\$12,293) represents 3.3% of NJIT Unrestricted Operating Budget.

6E. REPORT OF FY2020 FUNDRAISING UPDATES



NJIT Board of Trustees

Development & Alumni Relations

FY2020 Fundraising Goals and Progress to Date

November 7, 2019

Eberhardt Hall – Boardroom

Development & Alumni Relations

FY2020 Goals

- Overall philanthropic commitments (i.e., outright cash gifts, whole pledges, gifts-in-kind, planned gifts, including documented bequest intentions): **\$17.5 million**
- Cash and irrevocable deferred gifts (i.e., outright cash gifts, pledge payments, gifts-in-kind, and irrevocable planned gifts): **\$13.5 million**
- Unrestricted gift income (annual fund): **\$1.2 million**
- Overall alumni participation rate: **8.5%**
- Undergraduate alumni participation rate: **10.6%**
- Percentage of alumni with an engagement score of 4 or higher: **18.5%**

FY2020 Fundraising Report

July 1, 2019 – September 30, 2019

	FY20 as of 8/31/2019	FY19 GOAL	% to GOAL	FY19 as of 8/31/2018	FY19 FINAL	FY20 v FY19 Increase / (Decrease)
1. Overall Philanthropic Commitments	\$1,789,797	\$17,500,000	10%	\$1,247,608	\$16,913,124	\$542,189
2. Cash and Deferred	\$4,768,136	\$13,500,000	35%	\$2,710,500	\$14,113,850	\$2,057,636
3. Annual Fund	\$295,267	\$1,200,000	25%	\$266,355	\$889,636	\$28,912
4a. Alumni Participation	0.89%	8.50%	10%	1.18%	7.96%	(0.30%)
# of Alumni Donors	501	4,638	11%	669	4,502	-168
4b. Undergraduate Alumni Participation	1.11%	10.60%	11%	1.53%	10.26%	(0.43%)
# of Undergraduate Alumni Donors	405	3,770	11%	561	3,757	-156

FY2020 Fundraising Report

July 1, 2019 – September 30, 2019

Giving by Purpose		
<u>Purpose</u>	<u>Overall Philanthropic Commitments</u>	<u>Cash and Deferred</u>
Unrestricted	\$149,047	\$295,267
Current Restricted	\$1,287,111	\$3,987,743
Endowment	\$352,414	\$456,074
Capital	\$1,225	\$29,051
Total	\$1,789,797	\$4,768,136

FY2020 Fundraising Report

July 1, 2019 – September 30, 2019

Giving by College Area

<u>College Area</u>	<u>Overall Philanthropic Commitments</u>	<u>Cash and Deferred</u>
General University	\$1,118,607	\$3,972,419
Athletics	\$188,447	\$181,653
HCAD	\$14,020	\$30,020
CSLA	\$7,748	\$11,697
HON	\$47,460	\$21,020
MTSOM	\$38,225	\$57,025
NCE	\$211,240	\$331,251
YWCC	\$164,050	\$163,050
Total	\$1,789,797	\$4,768,136

FY2020 Fundraising Report

July 1, 2019 – September 30, 2019

Giving by Donor Type		
<u>Donor Type</u>	<u>Overall Philanthropic Commitments</u>	<u>Cash and Deferred</u>
Board of Trustees	\$24,256	\$35,256
Board of Overseers	\$63,485	\$74,652
Alumni	\$746,038	\$3,520,942
Corporations	\$543,001	\$629,375
Foundations	\$94,711	\$197,211
Friends	\$107,280	\$99,674
Other	\$211,027	\$211,027
Total	\$1,789,797	\$4,768,136

Recent and Upcoming Events

- 10/21: Alumni Corporate Leaders Forum (NJIT)
- 10/26: South Jersey / Philly Alumni: Halloween Tour (Philadelphia, PA)
- 10/26: Pumpkin Patch Day at Liberty Hall (Union, NJ)
- 11/8: Celebration 2019 (West Orange, NJ)
- 11/16: Men's Basketball Home Opener: Alumni Pregame (NJIT)
- 12/10: Central NJ Alumni: "A Christmas Carol" (Princeton, NJ)
- 12/12: South Jersey / Philly Alumni Holiday Party (Philadelphia, PA)
- 12/14: NJ Alumni Holiday Party at Red Bull Arena (Harrison, NJ)

Save the Dates

- 4/3/2020: Scholarship Brunch
- 5/29-5/31/2020: Alumni Weekend

67

6F. OPERATING STATEMENT YEAR TO DATE



**New Jersey Institute of Technology
Statement of Revenue & Expenditures
FY2020
As of September 30, 2019**

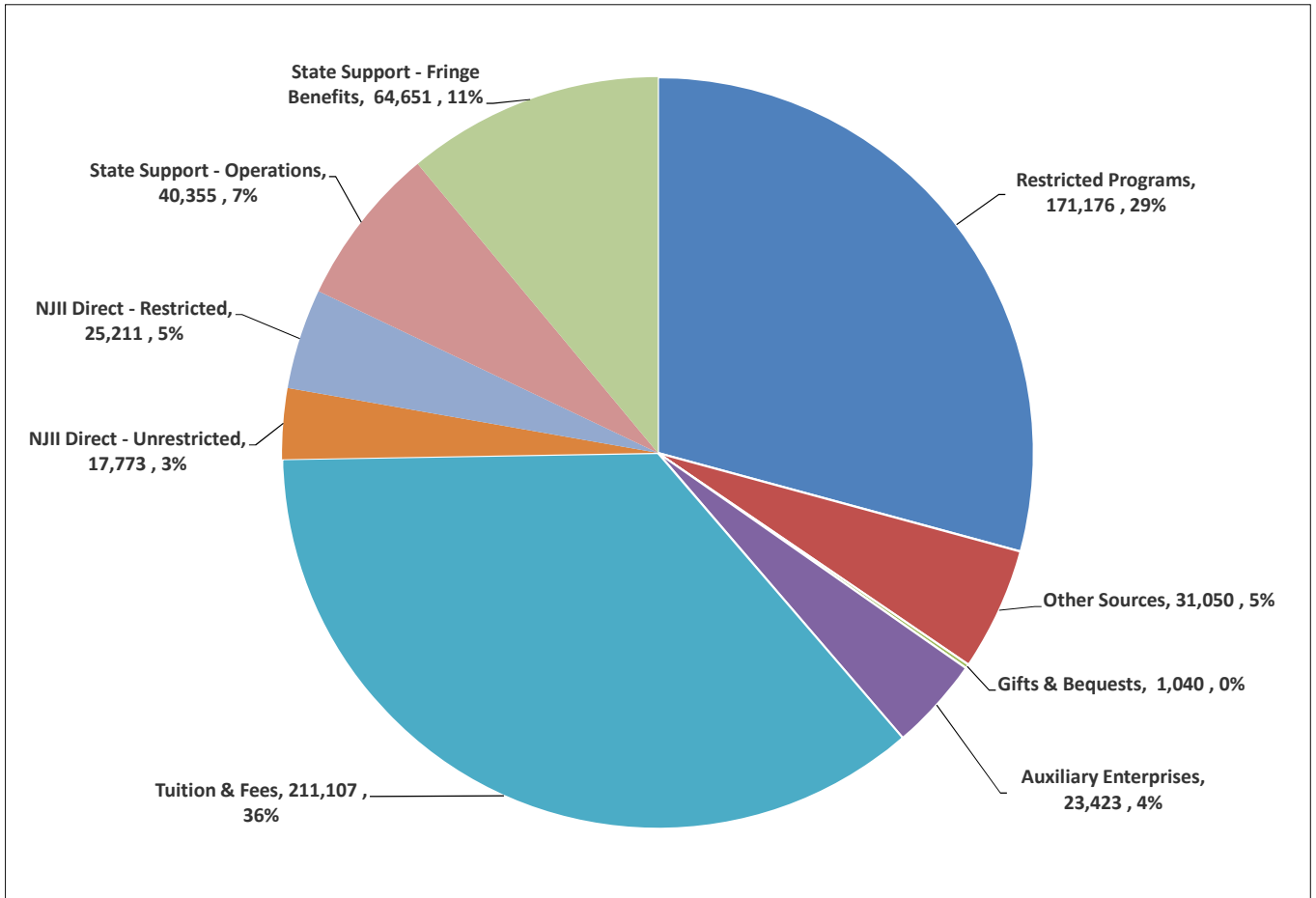
Board of Trustees – Public Session



NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019
(DOLLARS IN THOUSANDS)

FY20 TOTAL BUDGET: \$585,786

REVENUE DISTRIBUTION



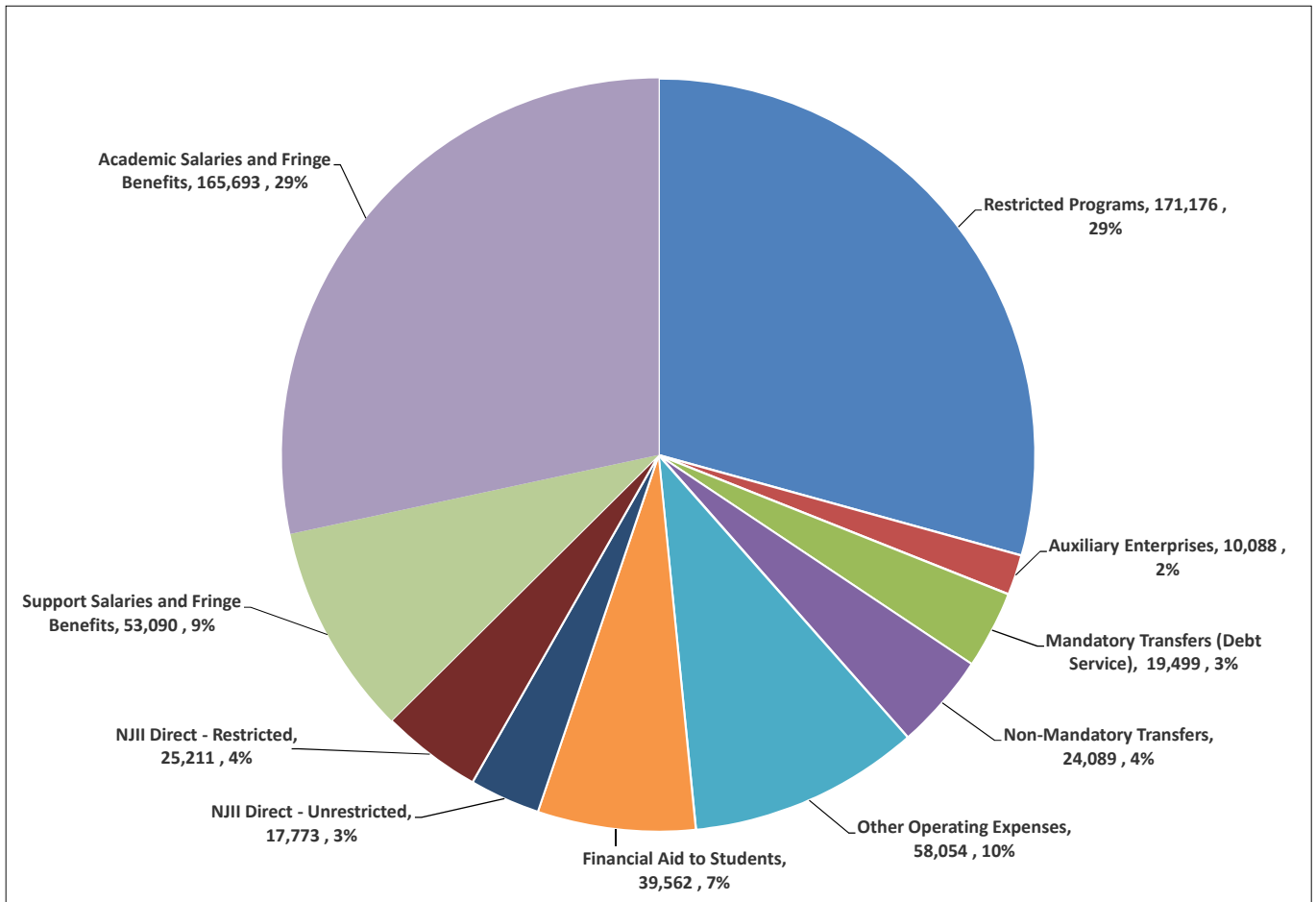
Student Tuition & Fees represent 69.5 % of unrestricted, controllable revenues (excludes State Fringes, Medical Device Innovation Cluster Appropriation, Restricted Programs, and NJII Direct)



NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019
(DOLLARS IN THOUSANDS)

FY20 TOTAL BUDGET: \$585,786

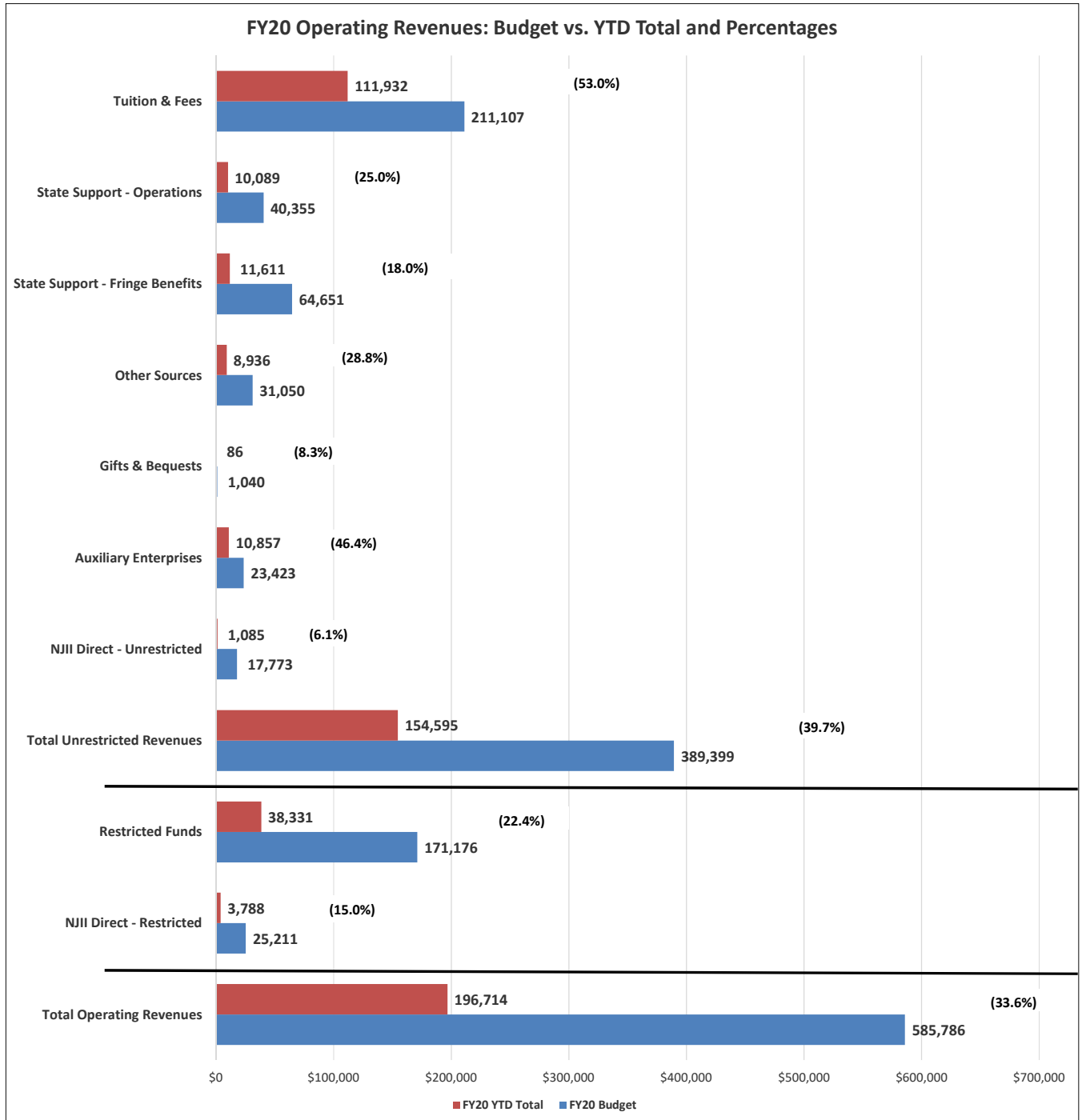
EXPENSE DISTRIBUTION





NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019
(DOLLARS IN THOUSANDS)

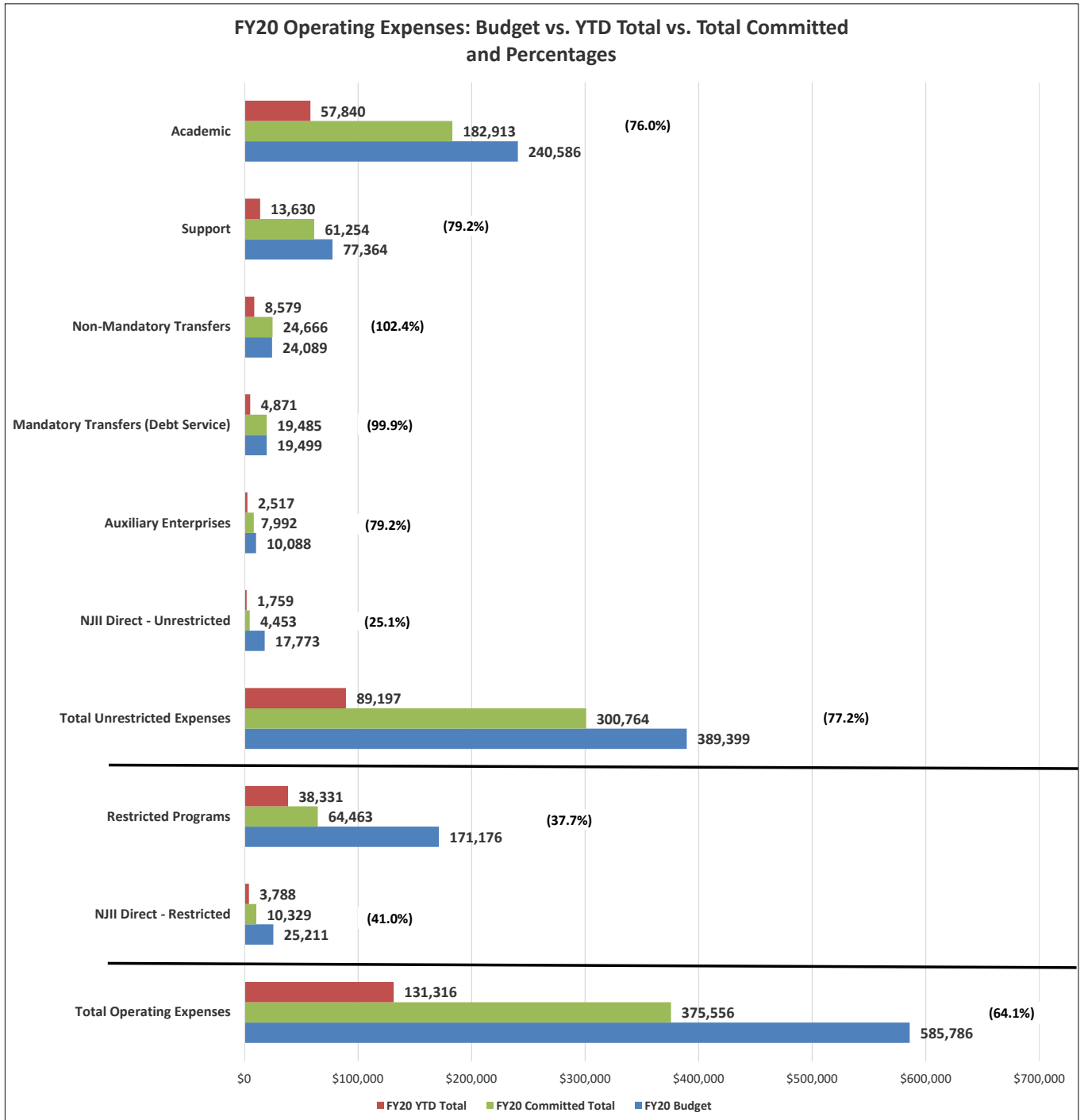
REVENUES





NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019
(DOLLARS IN THOUSANDS)

EXPENDITURES BY PROGRAM

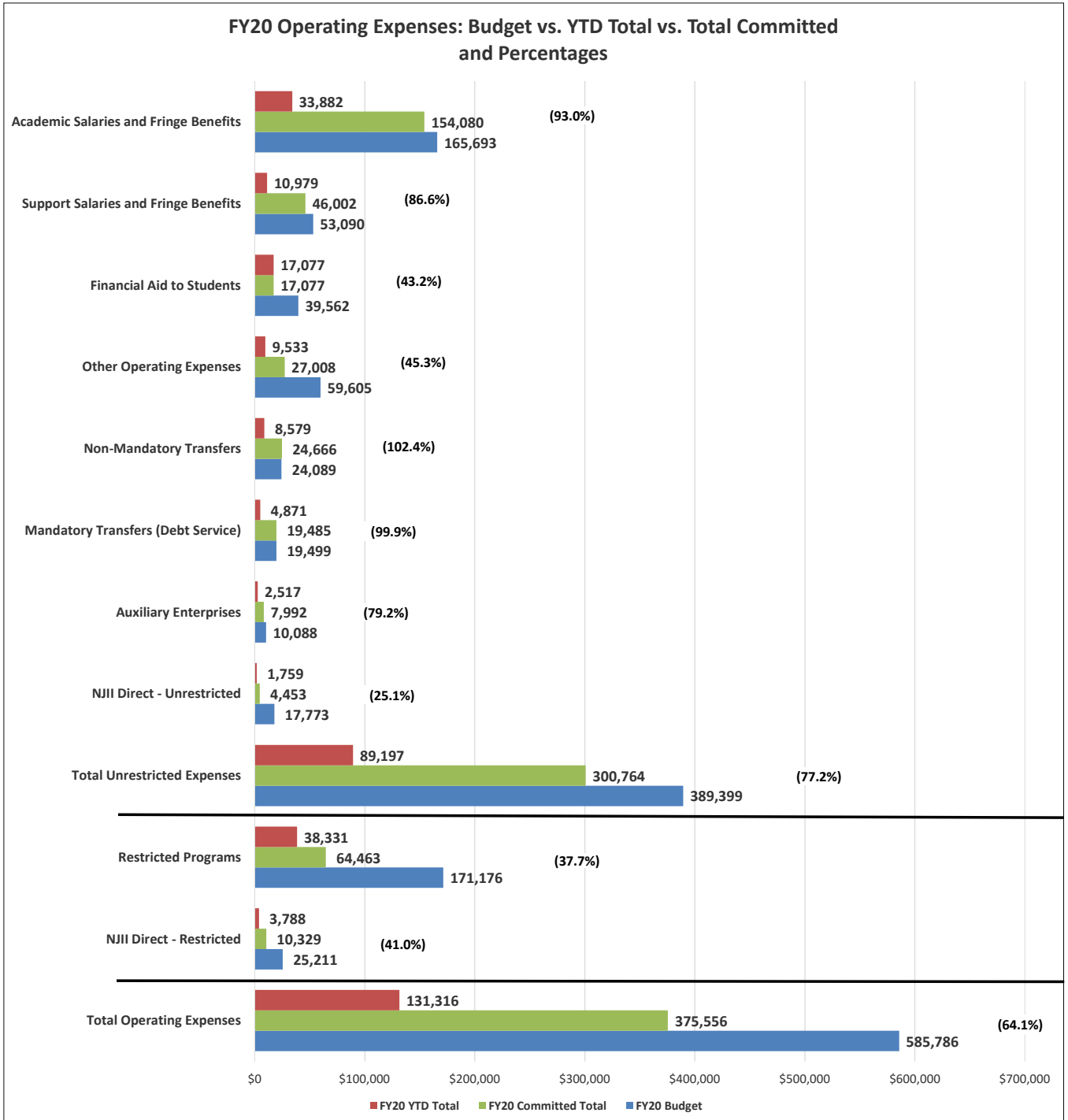


(1) FY20 Committed includes YTD actual expenses, balance of FY20 current salary commitments and open purchase orders.



NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019
(DOLLARS IN THOUSANDS)

EXPENDITURES BY CATEGORY



(1) FY20 Committed includes YTD actual expenses, balance of FY20 current salary commitments and open purchase orders.

6G. SCHEDULE OF SHORT TERM INVESTMENTS

NEW JERSEY INSTITUTE OF TECHNOLOGY
CASH AND CASH EQUIVALENTS AND INVESTMENTS
AS OF SEPTEMBER 30, 2019
(Dollars in thousands)

	WELLS FARGO	PFM	JP MORGAN CHASE	TOTAL	9/30/2018 TOTAL
Cash and cash equivalents:					
Money market funds	\$ <u>82,205</u>	\$ <u>49</u>	\$ <u>2,579</u>	\$ <u>84,833</u>	\$ <u>27,664</u>
	<u>82,205</u>	<u>49</u>	<u>2,579</u>	<u>84,833</u>	<u>27,664</u>
Investments:					
Mutual equity funds	2,029	16,398	-	18,427	27,727
Mutual bond funds	3,580	9,293	-	12,873	91,965
Hedge and other investment funds	68	-	-	68	176
	<u>5,677</u>	<u>25,691</u>	<u>-</u>	<u>31,368</u>	<u>119,868</u>
 Total	 \$ <u><u>87,882</u></u>	 \$ <u><u>25,740</u></u>	 \$ <u><u>2,579</u></u>	 \$ <u><u>116,201</u></u>	 \$ <u><u>147,532</u></u>

The majority of the decrease in cash and cash equivalents and investments results from the following:

\$19.0 million due to timing of direct lending and Pell payments received the first week of October.

\$3.0 million decrease in funds no longer held for NJEdge.Net.

\$2.0 million in delayed FICA payments from State of New Jersey.

6H. REPORT OF CLERY CRIME DATA

Reported Crimes Part I Offenses 01/01/19 thru 09/30/19 Comp. To Same Period in 2018

Crime Type	2018 Clery	2019 Clery	2018 UCR	2019 UCR	% Change	Notes
Murder	0	0	0	0	0%	No Change
Robbery	0	0	1	2	100%	Increase Year to Date
Aggravated Assault	0	0	1	1	0%	No Change
Simple Assault	N/A	N/A	3	2	-33%	Overall Decrease
Sex Crimes	1	4	1	4	300%	One Crime is Sex Contact in WEC with Arrest, two alleged sexual assaults @ Sigma Pi Houses. One case unfounded.
Burglary	2	3	2	3	50%	Increase Year to date. Weston Caught in Act
Theft / Theft From Auto	N/A	N/A	47	47	0%	No Change
Motor Vehicle Theft	0	1	0	3	300%	Food truck vendor vehicle left personal vehicle running and unattended on one of the thefts.
Total Crimes	3	8	55	62	13%	Increase Year to Date

Reported Crimes Part II Offenses 01/01/19 thru 09/30/19 Comp. To Same Period in 2018

Drug Related Crimes	5	7	19	10	-47%	All closed by arrest
Criminal Mischief	N/A	N/A	16	14	-13%	Overall Decrease
Drinking Law Offenses	41	13	58	13	-78%	Overall Decrease due to lower frat row turnout
Driving Under Influence	N/A	N/A	8	6	-25%	Overall Decrease
Harassment	2	5	3	5	66%	Overall Increase
Weapons Possession	0	1	0	1	100%	Blow Torch/ Asking Ques. On Mass Killing
Trespassing	N/A	N/A	9	2	-78%	Overall Decrease
Domestic Violence Acts	0	0	1	0	-100%	Overall Decrease
Total	48	26	114	51	-55%	Overall Decrease

NJIT Fire Log 01/01/19 thru 09/30/19 Comp. To Same Period in 2018

Type	2018 Clery	2019 Clery	Notes
Arson	0	0	These stats are all subject to change after full and final review of reports for UCR / Clery.
Active Fire	0	1	

Monthly Crime Reports October 1st 2018 to September 30th 2019

Crime	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	0	1	0	1	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Aggravated Assault-UCR	1	0	0	0	1	0	0	0	0	0	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Simple Assault-UCR	6	1	0	0	0	0	0	0	1	0	1	0
Sex Crimes-UCR	0	0	0	0	1	1	0	1	0	0	0	0
Sex Crimes-Clery	0	0	0	0	1	1	0	1	0	0	0	0
Burglary-UCR	1	0	2	1	1	0	0	1	0	0	0	0
Burglary-Clery	1	0	2	1	1	0	0	1	0	0	0	0
Theft / Theft from Auto-UCR	10	5	3	6	0	5	4	6	6	1	1	14
Theft of Auto -UCR	0	0	0	1	1	0	0	0	0	1	0	0
Theft of Auto -Clery	0	0	0	1	0	0	0	0	0	0	0	0
Drug Related Crimes-UCR	3	2	2	3	2	1	0	0	1	0	1	1
Drug Related Crimes-Clery	3	1	1	2	1	1	0	0	1	0	0	1
Criminal Mischief-UCR	3	2	0	3	1	2	0	0	4	2	0	2
Drinking Law Offenses-UCR	10	12	0	3	0	0	5	2	0	0	0	3
Drinking Law Offenses-Clery	10	11	0	3	0	0	5	2	0	0	0	3
Driving Under Influence-UCR	0	0	2	0	0	1	0	2	1	1	0	1
Harassment-UCR	1	0	0	1	1	2	0	0	0	2	0	0
Harassment-Clery	1	0	0	0	1	2	0	0	0	2	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	0	1	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	1	0
Trespassing-UCR	0	0	0	0	0	0	0	0	0	1	0	1
Domestic Violence -UCR	1	1	0	0	0	0	0	0	0	0	0	0
Domestic Violence -Clery	0	1	0	0	0	0	0	0	0	0	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	36	23	9	18	8	12	9	13	7	9	4	22
Total Clery	24	13	3	7	4	4	5	4	1	3	1	4

Monthly Crime Reports October 1st 2017 to September 30th 2018

Crime	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	1	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	1	0	0	0	0
Aggravated Assault-UCR	0	0	0	0	0	0	0	1	0	0	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Simple Assault-UCR	1	0	1	0	1	0	0	0	0	0	1	1
Sex Crimes-UCR	0	1	0	0	0	0	0	0	0	0	0	1
Sex Crimes-Clery	0	1	0	0	0	0	0	0	0	0	0	1
Burglary-UCR	0	0	0	0	0	0	0	0	0	2	0	0
Burglary-Clery	0	0	0	0	0	0	0	0	0	2	0	0
Theft / Theft from Auto-UCR	6	8	9	4	5	2	6	3	4	7	5	6
Theft of Auto -UCR	0	0	0	0	0	0	0	0	0	0	0	0
Theft of Auto -Clery	0	0	0	0	0	0	0	0	0	0	0	0
Drug Related Crimes-UCR	2	1	1	2	0	3	3	3	4	2	2	2
Drug Related Crimes-Clery	2	1	0	1	0	1	1	1	1	0	0	0
Criminal Mischief-UCR	3	1	0	2	2	4	3	3	0	0	2	1
Drinking Law Offenses-UCR	6	0	0	6	6	6	10	9	0	1	1	27
Drinking Law Offenses-Clery	6	0	0	0	1	0	1	0	0	0	0	20
Driving Under Influence-UCR	1	1	2	2	1	1	2	1	0	0	0	0
Harassment-UCR	1	0	0	0	0	1	1	0	0	1	1	0
Harassment-Clery	0	0	0	0	0	1	1	0	0	1	1	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	0	0	0	0	1	1	0	1	1	0	2	1
Domestic Violence -UCR	0	0	0	0	0	0	1	0	0	0	0	0
Domestic Violence -Clery	0	0	0	0	0	0	1	0	0	0	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	20	12	13	16	16	18	27	19	9	13	14	39
Total Clery	8	2	0	1	1	2	4	2	1	3	1	21

6I. REPORT OF UPCOMING CALENDAR OF EVENTS

**NJIT BOARD OF TRUSTEES
2019 – 2020 SCHEDULE OF MEETINGS**

2019 Board

Meetings

February 7, 2019

April 11, 2019

June 6, 2019 (***BOT Mtg. /Retreat***)

(No Committee meetings)

8 - 9 AM (Breakfast)

9 - 11 AM (Closed Session)

11 AM -12 PM (Public Session)

1 - 4 PM (Retreat)

July 18, 2019

September 26, 2019

November 7, 2019

8 - 9 AM (Breakfast)

9 -11 AM (Committee Meetings)

11 AM - 3 PM (Closed Session/

Presentation/Lunch)

3 - 4 PM (Public Session)

2020 Board

Meetings

February 6, 2020

April 9, 2020

May 28, 2020 (***BOT Mtg./Retreat***)

(No Committee meetings)

8 - 9 AM (Breakfast)

9 - 11 AM (Closed Session)

11 AM -12 PM (Public Session)

1 - 4 PM (Retreat)

July 23, 2020

September 24, 2020

November 12, 2020

8 - 9 AM (Breakfast)

9 - 11 AM (Committee Meetings)

11 AM - 3 PM (Closed Session/

Presentation/ Lunch)

3 - 4 PM (Public Session)

Scheduled Meeting Times

(12:00 – 2:00 PM) Committee meetings

(2:00 – 4:00 PM) Closed session

(4:00 – 5:00 PM) Public session

Note: committee meetings may occur on the same day as regular BOT meeting or alternate date as determined by the committee chair.

Meeting Agenda Items

February: Annual Facilities Assessment; Sabbatical Reports; Sabbatical Leave Requests; Development Growth Strategies; Faculty Senate Report; Next Year BOT Calendar; Clery Crime Data

April: Budget Preview; Annual Financial Assessment; Alumni Association Update; Technology Infrastructure (Admin., Research & Instructional Technology); NJ Ethics Training; Year-End Pooled Endowment Performance; Clery Crime Data

June: NJII Report; Proposed Budget; Promotion and Tenure; BOT Officer Nominations & Following Year Committee Interest; President’s Performance Goals & Objectives; Retreat, Clery Crime Data; Retreat

July: Annual Academic & Research Assessment; Annual Budget; Tuition and Fees Schedule; Annual Election of Officers; Review of Committee Chair Appointments; Strategic Plan Progress Assessment; Clery Crime Data

September: Financial Audit Report; Annual Enrollment Assessment; Strategic Visibility Plan Report; President’s Annual Review; Senior Personnel Evaluations; Clery Crime Data

November: BOT Scholars; Athletics Report; College Deans Reports (2); Legislative Reports; University Senate Report; Approval of Honorary Doctorate Candidates; Clery Crime Data

Note: All meetings are scheduled to be held in the Eberhardt Hall NJIT Alumni Center Board Room

Revised: 7/30/19

NEW JERSEY INSTITUTE OF TECHNOLOGY

Calendar of Events

November 2019 – December 2019

Celebration	November 8 at 6:30 p.m. Pleasantdale Chateau
Bloomberg Radio Live Broadcast	December 3 at 5 p.m. NJIT Campus
Microfabrication Innovation Center Ribbon Cutting	December 5 at 11 a.m. NJIT Campus
NJIT@Jersey City Ribbon Cutting	December 5 at 4 p.m. NJIT Jersey City site
University Holiday Party	December 11 at 3 p.m. Campus Center Ballroom/Gallery

7. CLOSING STATEMENT

BOARD OF TRUSTEES

**RESOLUTION RE: CLOSED SESSION TO DISCUSS PERSONNEL MATTERS,
REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS.**

**WHEREAS, THERE ARE MATTERS THAT REQUIRE CONSIDERATION BY
THE BOARD OF TRUSTEES THAT QUALIFY UNDER THE OPEN PUBLIC
MEETINGS ACT FOR DISCUSSION AT A CLOSED SESSION.**

**NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF TRUSTEES
SHALL HAVE A CLOSED SESSION TO DISCUSS MATTERS INVOLVING
PERSONNEL, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS TO
TAKE PLACE ON FEBRUARY 6, 2019, AT 2:00 PM, EBERHARDT HALL NJIT
ALUMNI CENTER BOARD ROOM.**