

**RESOLUTION TO APPROVE THE AWARD OF THE GENERAL CONSTRUCTION
CONTRACT FOR THE RENOVATIONS & IMPROVEMENTS TO
CKB 218 AND 105 VENTURELINK, 4TH FLOOR**

WHEREAS, on July 20, 2023, the Board of Trustees of New Jersey Institute of Technology approved the Resolution to Adopt Fiscal Year 2023 Operating and Capital Budgets, and,

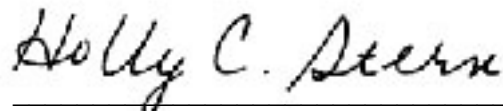
WHEREAS, the renovation and improvements of Central King Building, Room #218 and 105 VentureLink, fourth floor, will provide important teaching laboratory and research spaces for instruction and collaboration, providing improved learning and research environments for students and faculty, and,

WHEREAS, the administration conducted a public procurement process, including the requesting of proposals from general contractors previously prequalified with NJIT for professional general contractor services for new construction and renovations, to determine the best overall value to the University, including price and other factors, and,

WHEREAS, to move forward with the project in an expeditious manner, it is recommended that the administration be authorized to award a lump sum contract and subsequent amendments for general construction services, as required, at a not to exceed cost of \$1,350,970.00, and,

WHEREAS, the funds for these expenditures will come from the Fiscal Year 2023 NJIT Capital Renewal and Replacement budget, and,

NOW THEREFORE IT BE RESOLVED that the Board of Trustees authorizes the administration to award the base bid and alternate(s) no. 1 and 2 and subsequent amendments for general construction for the renovation and improvement of Central King Building, Room #218 and 105 VentureLink, fourth floor, and adjacent spaces to Molba Construction for a not to exceed cost of \$1,350,970.00.



Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 20, 2023
Board Resolution No. 2024-4