

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
RESOLUTION TO UPDATE BANK AND FINANCIAL INSTITUTION ACCOUNTS  
SIGNATORY AUTHORIZATION**

**WHEREAS**, The Board of Trustees has previously approved the maintenance of banking, lines of credit and investment accounts on behalf of the University and Foundation at New Jersey Institute of Technology operations at a variety of banks and financial institutions, and

**WHEREAS**, from time to time these banks and financial institutions, consistent with the Patriot Act, require updated resolutions regarding the designation of university personnel authorized to conduct business transactions, and


**WHEREAS**, it is necessary to update the names and titles of those university personnel authorized to execute the necessary documents,

**NOW THEREFORE, BE IT RESOLVED THAT:** the Board of Trustees authorizes that the following university personnel are designated agents and can open in the name of the University and the Foundation necessary accounts in banks and other financial institutions and to execute documents requested by financial institutions to transact business.

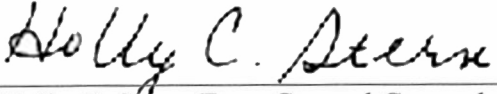
President of New Jersey Institute of Technology  
Sr. Vice President for Finance & Chief Financial Officer

**BE IT FURTHER RESOLVED THAT** the following personnel authorized to conduct banking transactions follows and their bonafide signatures are forth below:

  
\_\_\_\_\_  
Joel S. Bloom, President

  
\_\_\_\_\_  
Catherine Z. Brennan, Sr. VP for Finance  
& Chief Financial Officer

**BE IT FURTHER RESOLVED THAT** this resolution supersedes all previous authorizations made by the Board of Trustees with respect to resolutions authorizing signatories for bank and financial institution accounts and is effective immediately.

  
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Holly C. Stern, Esq., General Counsel and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology