

**NEW JERSEY INSTITUTE OF TECHNOLOGY RESOLUTION
TO APPOINT MICHAEL JOHNSON, PhD AS PRESIDENT OF
NEW JERSEY INNOVATION INSTITUTE**

WHEREAS, on February 7, 2023, the Board of Directors of New Jersey Innovation Institute (NJII) voted to adopt Amended and Restated Bylaws of New Jersey Innovation Institute, subject to the final vote of approval of the Board of Trustees of New Jersey Institute of Technology (NJIT) on February 9, 2023;

WHEREAS, said bylaws reserve the power to appoint the President of NJII to NJIT, as NJII's sole member, subject to contractual arrangements between the President of NJII and NJII, with consideration given to the recommendations of NJIT's President and NJII's Board of Directors;

WHEREAS, and the firm of N2Growth was contracted to initiate and provide consultation with regard to a national search for the next leader of NJII;

WHEREAS, a search committee was formed composed of leaders and representatives of NJII and NJIT to conduct a search for the position of President of NJII;

WHEREAS, the search committee extensively reviewed the candidacies of many highly qualified individuals, reviewing their credentials and backgrounds, and conducting interviews;

WHEREAS, finalists were selected for campus visits and interviews with key leaders and administrators of NJIT and NJII;

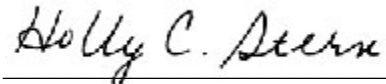
WHEREAS, Michael Johnson, PhD has been recommended as NJII's next President by the NJII Board of Directors, subject to the approval of NJIT's to the Board of Trustees;

WHEREAS, Dr. Johnson has outstanding and unique qualifications as a visionary leader with a diverse technical and commercial background and a track record of demonstrated success;

WHEREAS, Dr. Johnson has agreed to accept the position as President of NJII on terms and conditions that reflect typical provisions in a leadership position, and are consistent with NJII's employment contract requirements;

NOW THEREFORE, BE IT RESOLVED, that Dr. Michael Johnson is hereby appointed as President of New Jersey Innovation Institute, effective October 10, 2023;

BE IT FURTHER RESOLVED that Dr. Johnson shall thereafter hold office as President of New Jersey Innovation Institute in accordance with the terms of his employment offer by NJII referenced above, which is hereby authorized and ratified by this Resolution.



Holly C. Stern, Esq.,
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

August 28, 2023

Board Resolution No. 2024-11