NEW JESEY INSTITUTE OF TECHNOLOGY RESOLUTION TO ADOPT FY 2023 SCHEDULE OF TUITHON AND FEES

WHEREAS, after review of the FY 2023 Budget, and

WHEREAS, the FY 2023 Schedule of Tuition and Fees has been reviewed and increases recommended;

WHEREAS, pursuant to law, there has been a Public Hearing on the subject of the FY 2023 Tuition and Fees Schedule;

WHEREAS, for full time In-State undergraduate students, the per semester tuition and fee increase is \$248 resulting in a 2.75% increase; and

WHEREAS, the complete FY 2023 Schedule of Tuition and Fees is shown on Attachment A.

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees sets the FY 2023 Schedule of Tuition and Fees as shown on Attachment A.

Holly C. Stern, Esq.

General Counsel/ Vice President of

Legal Affairs

Secretary to the Board of Trustees

New Jersey Institute of Technology

July 21, 2022 Board Resolution No. 2023-3

NEW JERSEY INSTITUTE OF TECHNOLOGY PROPOSED TUITION & FEE SCHEDULE 2022-2023

Attachment A

ACADEMIC YEAR 2022/2023

| | RESIDENT | | NON-RESIDENT | |
|---|---------------------|-----------|---------------------|-----------|
| UNDERGRADUATE | Tuition | Fee | <u>Tuition</u> | Fee |
| | | | | |
| Part-time (Less than 12 credit hours per semester) | \$579 per credit | 195 (1) | \$1,354 per credit | 195 (1) |
| Full-time (12 to 19 credit hours per semester) | 7,599 per semester | 1,657 (1) | 15,829 per semester | 1,657 (1) |
| Each credit hour over 19 credits per semester | 579 per credit | | 1,354 per credit | |
| GRADUATE Part-time (Less than 12 credit hours per semester) | 1,193 per credit | 194 (1) | 1,713 per credit | 194 (1) |
| Full-time (12 to 19 credit hours per semester) | 10,966 per semester | 1,646 (1) | 16,213 per semester | 1,646 (1) |
| Each credit hour over 19 credits per semester | 1,193 per credit | | 1,713 per credit | |
| DOCTORAL (PHD) Part-time (Less than 12 credit hours per semester) | 1,382 per credit | 5 (2) | 1,902 | 5 (2) |
| Full-time (12 to 19 credit hours per semester) | 12,567 per semester | 44 (2) | 17,814 | 44 (2) |
| Each credit hour over 19 credits per semester | 1,382 per credit | | 1,902 | |

WINTER SESSION 2021/2022 AND SUMMER SESSION 2022

| | RESIDENT | | N | NON-RESIDENT | |
|---------------|-------------|----------|-------------|--------------------|--|
| | Tuition Per | Fees Per | Tuition Per | | |
| | Credit | Term | Credit | Fees Per Term | |
| Undergraduate | 579 | 195 | (1) 1,354 | 195 (1) | |
| Graduate | 1,193 | 194 | (1) 1,713 | 194 ⁽¹⁾ | |
| Doctoral | 1,382 | 5 | (2) 1,902 | 5 (2) | |

SPECIAL PROGRAMS:

| Graduate 100% Online Programs (Tuition Per Credit) | 1,112 | 100% online only designated graduate programs; No mandatory fees per credit |
|--|--------|---|
| UG 100% Online Programs (Tuition Per Credit) | 523 | 100% online only designated undergraduate programs; No mandatory fees per c |
| NJIT @ Jersey City Programs (Tuition Per Credit) | 956 | Satellite location special rate; Plus mandatory fees per credit |
| Picatinny UG Program (Tuition Per Credit) | 611 | Plus \$110 per semester registration fee |
| Picatinny GR Program (Tuition Per Credit) | 1,118 | Plus \$110 per semester registration fee |
| Dual Enrollment Partnership Program (Tuition Per Credit) | 150 | Pre-College program; No mandatory fees per credit |
| Academy College Courses Program (Tuition Per Credit) | 579 | Pre-College program; No mandatory fees per credit |
| Typical Student On-Campus Room And Board | 13,674 | Double room and board increase - 2.85% |

⁽¹⁾ Fee consists of university fee and student activities fee.

⁽²⁾ Fee consists of student activities fee.

NEW JERSEY INSTITUTE OF TECHNOLOGY TUITION & FEE SCHEDULE 2022 - 2023

Attachment A (Continued)

| PER OCCURRENCE FEES | UNDERGRADUATE | GRADUATE |
|--|---------------|----------|
| Application/Re-admission/Non-Matriculation | \$75 | \$75 |
| Late Registration | 100 | 100 |
| Late Payment Penalty | 500 | 500 |
| Payment Plan Set-up | 100 | 100 |
| Payment Plan Late-Fee | 100 | 100 |
| Credit by Examination (CBE) | 50 | 50 |
| Thesis | N/A | 75 |
| Dissertation | N/A | 100 |
| Maintaining Registration | 25 | 50 |
| Matriculation (1) | 160 | 160 |
| Commencement (1) | 120 | 120 |
| Parking | | |
| Part-time Commuter: less than 12 credits (per semester) | 182 | 182 |
| Full-time Commuter: 12 credits or greater (per semester) | 325 | 325 |
| On- Campus Resident (per semester) | 490 | 490 |
| Health Insurance (2) | 2,152 | 2,152 |
| International Student Fee (per semester) | 125 | 125 |
| Optional Practical Training Application Fee | 200 | 200 |
| First Year Student Fee | 230 | N/A |
| Transfer Student Orientation | 30 | N/A |
| ID Card Replacement | 25 | 25 |
| E-Transcript | 7 | 7 |

- (1) A one-time matriculation fee will be assessed to all new matriculating students (full or part-time) beginning with their first registration (fall 2014 semester). Students assessed this fee would not be assessed the commencement fee once they apply for graduation. The commencement fee will being assessed to all
- (2) NJIT requires that all, domestic undergraduate students carrying 12 or more credits, domestic graduate students carrying 9 or more credit hours, and all F1/J1 holding students carrying 1 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from a program offered by NJIT.

Domestic Undergraduate and Masters level students carrying at least 3 credits and Doctoral students carrying at least 1 Doctoral Dissertation credit can voluntarily participate in student health plan. Some of the features of the insurance program include:

- Co-insurance: Students are responsible for 10% of the in-network cost
- Student's maximum out of pocket cost will be \$3,500
- Hospital Emergency Room: \$100 copayment per visit; policy year deductible applies
- Student pays \$15 for generic drugs
- Network Size: 1.2M health care professionals, 690,000 primary care doctors & specialists and 5,700 hospitals in the Aetna plan
- Aetna has national name recognition