

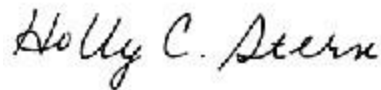
**RESOLUTION TO AUTHORIZE RENEWAL OF STATUTORY WORKERS
COMPENSATION AND EMPLOYERS LIABILITY INSURANCE**

WHEREAS, there exists a continuing statutory requirement to provide workers compensation and employers liability insurance for injuries to employees incurred during the course and scope of their employment in the States of New Jersey and California;

WHEREAS, NJIT's insurance broker, Marsh Incorporated, negotiated with the incumbent carrier and other insurance carriers for NJIT's workers' compensation and employers' liability insurance policy for employees working in New Jersey and employees working in California;

WHEREAS, results of this negotiation, the administration recommends moving coverage to The Hartford Insurance Company as our workers' compensation and employers' liability carrier, provided at an annual premium of \$1,138,196 which includes a 20% dividend.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustee's authorizes the move to The Hartford Insurance Company for the workers' compensation and employers' liability insurance policy for the twelve-month period ending July 1, 2022.



Holly C. Stern, Esq.
General Counsel/ Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

September 23, 2021
Board Resolution No. 2022-5