

Student Name

Student ID or UCID

Student Email

Federal regulations require Federal Title IV funds to be used for allowable educationally related charges such as tuition, mandatory fees, and room and board (for on-campus students). Other educationally related charges like health insurance, book vouchers, parking, library fines, etc. are not automatically paid by the Title IV funds and need authorization from the student. Federal Title IV funds include Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Direct Subsidized/Unsubsidized Loans and, Federal Direct Graduate PLUS loan.

As required by the Higher Education Act, any Title IV funds in excess of the allowable charges for tuition, mandatory fees, and room and board (for on-campus students), generate a Title IV credit balance which must be refunded to the student. Federal regulations also allow schools to obtain a voluntary authorization from the student to apply Federal Title IV funds (credit balance) to other educationally related charges for the current year, including but not limited to, health insurance, book vouchers, parking, library fines, etc. or pay up to \$200 of other prior year charges.

Please check one option for each authorization question. You may refuse to authorize any of the options listed. **You should choose the cancel option only if you have provided an authorization in the past and want to cancel it.**

Authorization to pay other allowable educationally-related charges (please check one):

I authorize New Jersey Institute of Technology to apply Title IV Financial Aid funds to pay other allowable educationally-related charges. These charges include but are not limited to fees such as health insurance, parking charges, book vouchers, and other related fees on my account

I wish to cancel my prior authorization given to New Jersey Institute of Technology to apply Title IV Financial Aid funds to pay other allowable educationally-related charges. *(If you choose this option you may receive a refund but still owe money on your student account. Outstanding balances are subject to late fees and may prevent you from registering, receiving transcripts)*

Authorization to pay prior year charges (please check one):

I authorize New Jersey Institute of Technology to apply Title IV Financial aid funds to pay up to \$200.00 of prior year allowable educationally-related charges as allowed by federal regulations.

I wish to cancel my prior authorization given to New Jersey Institute of Technology to apply Title IV Financial aid funds to pay up to \$200.00 of prior year allowable educationally-related charges as allowed by federal regulations.

I am aware and understand that if I rescind a Title IV authorization:

- The charges no longer paid by Title IV funds need to be paid by the posted deadline in full or via an authorized payment arrangement.
- That unpaid charges may result in late payment fees of \$500 each and/or a financial hold being placed on the student's account preventing registration and release of a transcript as per University policy.

I understand that this authorization is voluntary and will remain in effect as long as I am enrolled at New Jersey Institute of Technology. I may cancel/modify this authorization at any time by submitting a Title IV Authorization Form. Any such cancellation/modification is not retroactive and will take effect on the date this form is received by the Bursar's Office. This request will be void if I choose to file another Title IV Authorization Form at a later date. Please mail, email, or fax this request to the contact information listed above.

Student Signature

Date of Signature

Signature Bursar Representative: _____

Effective Date: _____