




Monthly CFO Report As of March 31, 2025

FOUNDATION AT NEW JERSEY INSTITUTE OF TECHNOLOGY MANAGED ENDOWMENT STATEMENT OF OPERATIONS

| | March 2025 YTD | March 2024 YTD | Change | June 30, | | |
|---|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|
| | | | | 2024 | 2023 | 2022 |
| Market Value at Beginning of Fiscal Year | \$ 174,012,000 | \$ 155,443,000 | \$ 18,569,000 | \$155,443,000 | \$143,426,000 | \$163,816,000 |
| Donor additions | 4,345,000 | 2,964,000 | 1,381,000 | 4,068,000 | 6,730,000 | 4,347,000 |
| Other additions | 3,226,000 | 6,000 | 3,220,000 | 22,000 | 109,000 | 50,000 |
| Investment Income (Loss) | 8,875,000 | 16,031,000 | (7,156,000) | 20,553,000 | 11,105,000 | (19,000,000) |
| Distributions including management and investment fees | (6,106,000) | (5,813,000) | (293,000) | (6,074,000) | (5,927,000) | (5,787,000) |
| Managed Endowment Market Value at End of Period | 184,352,000 | 168,631,000 | 15,721,000 | 174,012,000 | 155,443,000 | 143,426,000 |
| Due (To)/From NJIT - Unsettled | (1,357,000) | 2,589,000 | (3,946,000) | - | - | - |
| Market Value of Managed Endowment Investments at End of Period | \$ 182,995,000 | \$ 171,220,000 | \$ 11,775,000 | \$174,012,000 | \$155,443,000 | \$143,426,000 |
| Market Value \$ increase (decrease) over beginning of fiscal year | \$ 8,982,000 | \$ 15,777,000 | \$ (6,795,000) | \$ 18,569,000 | \$ 12,017,000 | \$ (20,390,000) |
| Market Value % increase (decrease) over beginning of fiscal year | 5.16% | 10.15% | -4.99% | 11.95% | 8.38% | -12.45% |
| Actual FYTD returns from Investment Manager | 4.1% | 10.4% | -6.3% | 12.1% | 7.5% | -12.0% |

Amounts above reflect managed endowment funds. Donor additions totaled \$4.3M for the fiscal year, which is approximately 147% of the amount from the same time last year. Fiscal year distributions totaled \$6.1M as of the end of March.

Portfolio Market Value: The endowment declined in March during the month's market correction, with some downside protection afforded by strong manager results and diverse asset positioning. The portfolio decreased by \$-4.2M to a value of \$183.0M. The year-over-year increase in market value was \$11.8M.

| | | |
|------------------------------------|--|--------------------|
| Market Value March 1, 2025 | \$ | 187,227,677 |
| + External Net Cash Flows | | 89 |
| - 1 Month Investment Return |  | -4,233,547 |
| Market Value March 31, 2025 | \$ | 182,994,219 |