

******APPROVED July, 16, 2026******

The FY2027 Operating & Capital Budget

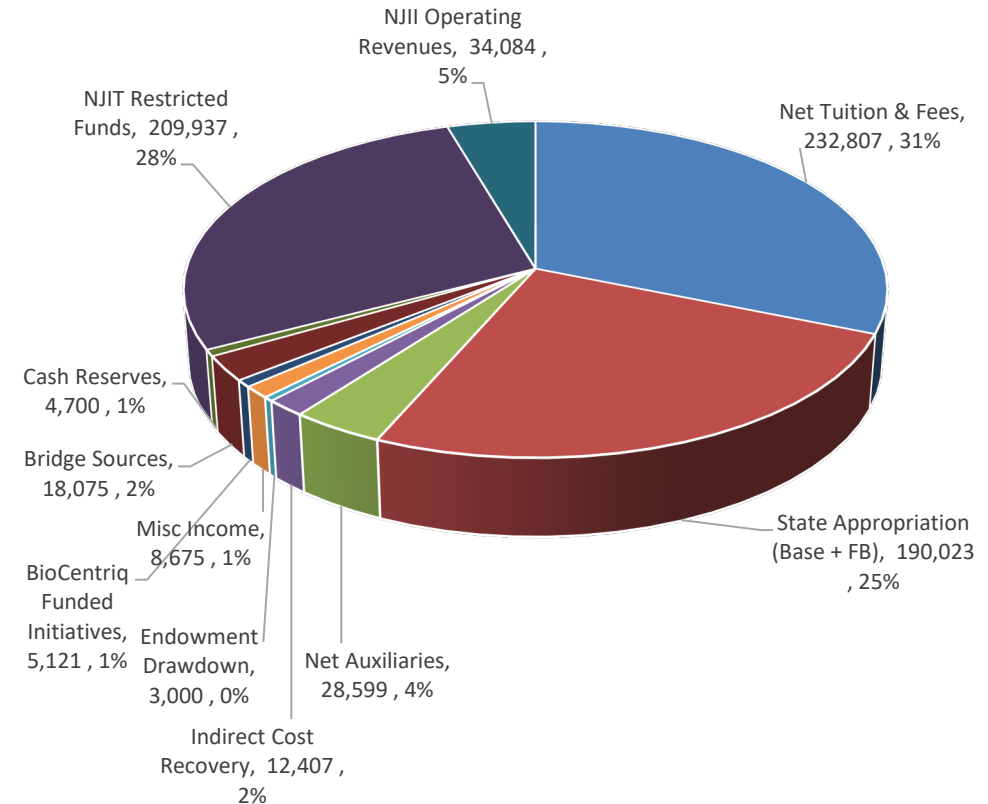
Presented to the Board of Trustees

July 16, 2026

FY2027 Budget: Revenues

FY26 Year-End Projections vs FY27 Operating Budget (All Figures in \$000's)

Link Item (\$000's)	FY26 Projection	FY2027 Budget	Variance	% Var
REVENUES				
Net Tuition & Fees	221,190	232,807	11,617	5.3%
State Appropriation (Base + FB)	208,874	190,023	(18,851)	-9.0%
Net Auxiliaries	27,249	28,599	1,350	5.0%
Indirect Cost Recovery	13,091	12,407	(684)	-5.2%
Endowment Drawdown	1,318	3,000	1,682	127.6%
Misc Income	8,157	8,675	518	6.4%
Total Recurring Revenues	479,879	475,511	(4,368)	-0.9%
BioCentriq Funded Initiatives	14,879	5,121	(9,758)	-65.6%
Bridge Sources	16,976	18,075	1,099	6.5%
Cash Reserves	-	4,700	4,700	0.0%
NJIT Unrestricted Revenues	511,734	503,407	(8,327)	-1.6%
NJIT Restricted Funds	221,422	209,937	(11,485)	-5.2%
NJIT Operating Revenues	733,156	713,344	(19,812)	-2.7%
NJII Operating Revenues	29,388	34,084	4,696	16.0%
Total Operating Revenues (ALL)	762,544	747,428	(15,116)	-2.0%

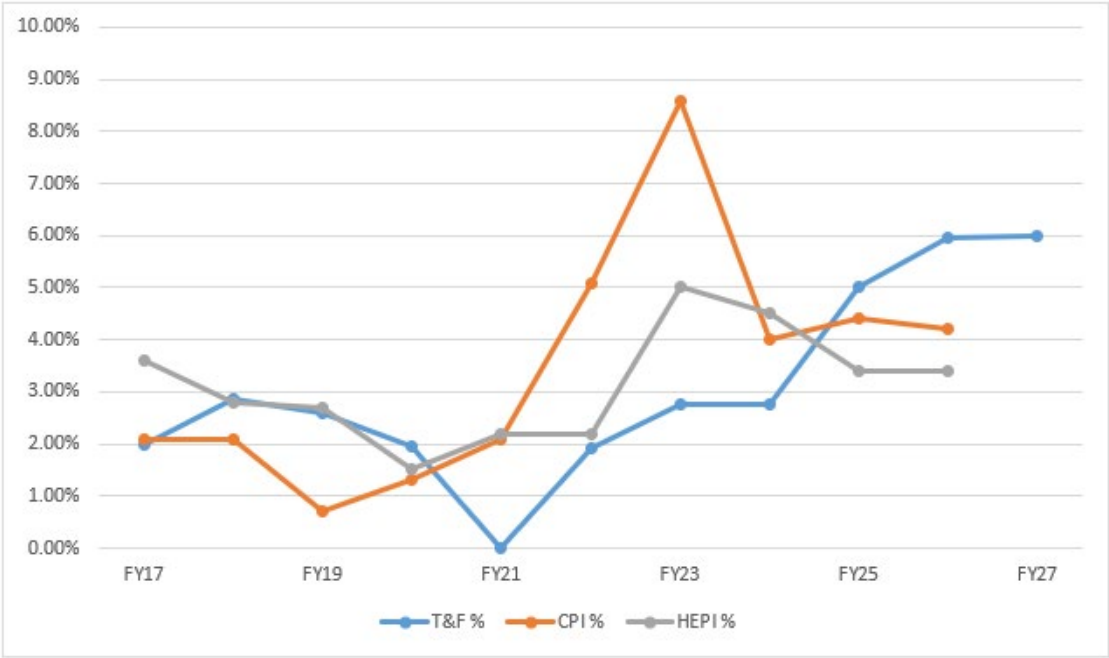


NJIT Tuition & Fee Analysis & Economic Benchmarking

The chart details the historical trajectory of NJIT's Undergraduate In-State Tuition & Fee Rates, while the accompanying graph benchmarks these rate increases against key economic indicators, including CPI and HEPI.

Fiscal Year	Required					5 Year Average Tuition \$ Δ	5 Year Average Tuition % Δ	10 Year Average Tuition \$ Δ	10 Year Average Tuition % Δ		
	Tuition	Fees	Total	\$ Δ	% Δ						
	Full-time In State Annual	Full-time In-State Annual	Full-time In State Annual								
2007	9,066	1,440	10,506	684	6.96%	710	6.4%	629	5.10%		
2008	9,700	1,650	11,350	844	8.03%						
2009	10,500	1,982	12,482	1,132	9.97%						
2010	10,816	2,040	12,856	374	3.00%						
2011	11,248	2,122	13,370	514	4.00%						
2012	11,756	2,218	13,974	604	4.52%	548	3.8%				
2013	12,400	2,340	14,740	766	5.48%						
2014	12,800	2,418	15,218	478	3.24%						
2015	13,120	2,528	15,648	430	2.83%						
2016	13,434	2,674	16,108	460	2.94%						
2017	13,602	2,828	16,430	322	2.00%	313	1.9%	505	2.78%		
2018	13,906	2,992	16,898	468	2.85%						
2019	14,174	3,164	17,338	440	2.60%						
2020	14,448	3,226	17,674	336	1.94%						
2021	14,448	3,226	17,674	-	0.00%						
2022	14,790	3,226	18,016	342	1.94%	698	3.7%				
2023	15,198	3,314	18,512	496	2.75%						
2024	15,616	3,405	19,021	509	2.75%						
2025	16,334	3,640	19,974	953	5.01%						
2026	17,312	3,850	21,162	1,188	5.95%						
2027*	18,352	4,075	22,427	1,265	5.98%						

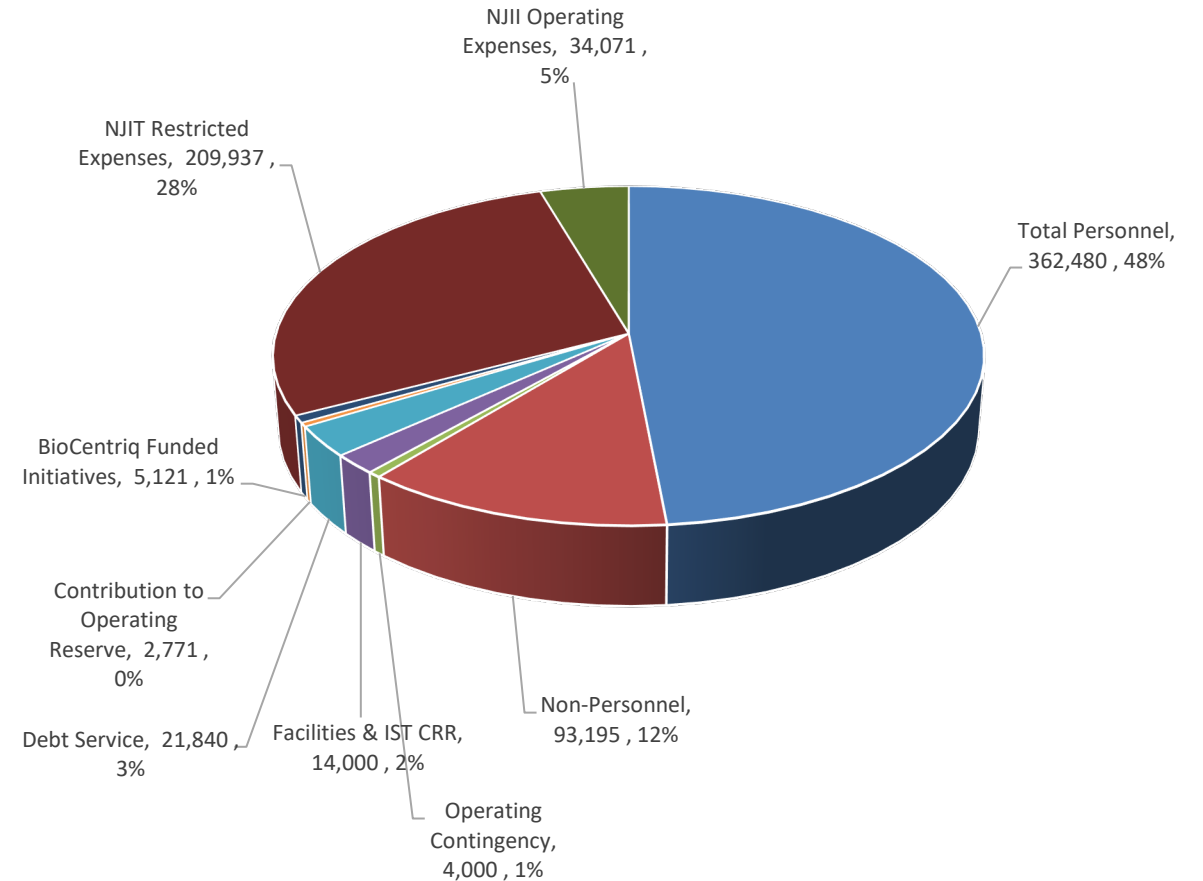
* FY27 Proposed Rates



FY2027 Budget: Expenses

FY26 Year-End Projections vs FY27 Operating Budget (All Figures in \$000's)

Link Item (\$000's)	FY26 Projection	FY2027 Budget	Variance	% Var
EXPENSES				
Salaries & Wages	214,234	219,526	5,292	2.5%
Fringe Benefits	156,544	142,954	(13,590)	-8.7%
Total Personnel	370,778	362,480	(8,298)	-2.2%
Non-Personnel	85,205	93,195	7,990	9.4%
Operating Contingency	2,621	4,000	1,379	52.6%
Facilities & IST CRR	23,500	14,000	(9,500)	-40.4%
Debt Service	17,942	21,840	3,898	21.7%
Contribution to Operating Reserve	2,958	2,771	(187)	-6.3%
Total Recurring Expenses	503,004	498,286	(4,718)	-0.9%
BioCentriq Funded Initiatives	12,878	5,121	(7,757)	-60.2%
NJIT Unrestricted Expenses	515,882	503,407	(12,475)	-2.4%
NJIT Restricted Expenses	221,422	209,937	(11,485)	-5.2%
NJIT Operating Expenses	737,304	713,344	(23,960)	-3.2%
NJII Operating Expenses	31,215	34,071	2,856	9.1%
Total Operating Expenses (ALL)	768,519	747,415	(21,104)	-2.7%



FY2027 Budget: Summary of Net Position

FY26 Year-End Projections vs FY27 Operating Budget (All Figures in \$000's)

Link Item (\$000's)	FY26 Projection	FY2027 Budget	Variance	% Var
REVENUES				
NJIT Recurring Revenues	479,879	475,511	(4,368)	-0.9%
NJIT One-Time Sources	31,855	27,896	(3,959)	-12.4%
NJIT Restricted Funds	221,422	209,937	(11,485)	-5.2%
NJII Operating Revenues	29,388	34,084	4,696	16.0%
Total Operating Revenues (ALL)	762,544	747,428	(15,116)	-2.0%
EXPENSES				
NJIT Recurring Expenses	503,004	498,286	(4,718)	-0.9%
BioCentriq Funded Initiatives	12,878	5,121	(7,757)	-60.2%
NJIT Restricted Expenses	221,422	209,937	(11,485)	-5.2%
NJII Operating Expenses	31,215	34,071	2,856	9.1%
Total Operating Expenses (ALL)	768,519	747,415	(21,104)	-2.7%
NJIT Net Position (Recurring)	(23,125)	(22,775)	350	
NJIT Net Position (All Sources)	(4,148)	-	4,148	
NJII Net Position (All Sources)	(1,827)	13	1,840	
Net Position (Consolidated)	(5,975)	13	5,988	