



Monthly CFO Report to the Board of Trustees As of March 31, 2024

FOUNDATION AT NEW JERSEY INSTITUTE OF TECHNOLOGY MANAGED ENDOWMENT STATEMENT OF OPERATIONS

| | MAR-2024 YTD | MAR-2023 YTD | Change | June 30, | | |
|--|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| | | | | 2023 | 2022 | 2021 |
| Market Value at Beginning of Fiscal Year | \$ 155,443,000 | \$ 143,426,000 | \$ 12,017,000 | \$ 143,426,000 | \$ 163,816,000 | \$ 127,036,000 |
| Donor additions | 2,964,000 | 5,108,000 | (2,144,000) | 6,730,000 | 4,347,000 | 8,223,000 |
| Other additions | 6,000 | - | 6,000 | 109,000 | 50,000 | - |
| Investment Income (Loss), net of management and | 16,031,000 | 5,839,000 | 10,192,000 | 10,876,000 | (19,000,000) | 34,485,000 |
| Distributions | (5,813,000) | (5,653,000) | (160,000) | (5,698,000) | (5,787,000) | (5,928,000) |
| Managed Endowment Market Value at End of Period | 168,631,000 | 148,720,000 | 19,911,000 | 155,443,000 | 143,426,000 | 163,816,000 |
| Due To (From) NJIT - Unsettled Market Value of Managed Endowment Investments at End of Period | 2,589,000 | (120,000) | 2,709,000 | - | - | - |
| | \$ 171,220,000 | \$ 148,600,000 | \$ 22,620,000 | \$ 155,443,000 | \$ 143,426,000 | \$ 163,816,000 |
| Market Value \$ increase (decrease) over beginning of fiscal year | \$ 15,777,000 | \$ 5,174,000 | \$ 10,603,000 | \$ 12,017,000 | \$ (20,390,000) | \$ 36,780,000 |
| Market Value % increase (decrease) over beginning of fiscal year | 10.15% | 3.61% | 6.54% | 8.38% | -12.45% | 28.95% |
| Actual FYTD returns from Investment Manager | 10.4% | 4.2% | 6.2% | 7.5% | -12.0% | 26.0% |

Amounts above reflect managed endowment funds. Donor additions totaled just under \$3M for the fiscal year to date, which is approximately 42% less than the same time last year, while distributions remain steady at \$5.8M for the fiscal year to date.

Portfolio Market Value: The market value of the managed endowment as of March 2024 was \$171.2M compared to \$148.6M at the same time last year, an increase of \$22.6M (+15.2%). The market value of **\$171.2M is a new all-time high** and is \$0.8M higher than the previous all-time high of \$170.4M from December 2021. Month-over-month, the value increased by \$3.1M (+1.87%) in March. Equities made up 60% of the portfolio. Fixed income and cash equivalent totaled 29%. Alternative investments accounted for 11%.

| | | |
|------------------------------------|-----------|--------------------|
| Market Value March 1, 2024 | \$ | 168,078,503 |
| + External Cash Flows | | - |
| + 1 Month Investment Return | | 3,141,547 |
| Market Value March 31, 2024 | \$ | 171,220,050 |