



## Monthly CFO Report As of September 30, 2025

### FOUNDATION AT NEW JERSEY INSTITUTE OF TECHNOLOGY MANAGED ENDOWMENT STATEMENT OF OPERATIONS

	September 2025 YTD	September 2024 YTD	Change	June 30,		
				2025	2024	2023
<b>Market Value at Beginning of Fiscal Year</b>	\$ 197,355,000	\$ 174,012,000	\$ 23,343,000	\$174,012,000	\$155,443,000	\$143,426,000
Donor additions	720,000	1,660,000	(940,000)	7,018,000	4,068,000	6,730,000
Other additions	1,000	1,000	-	3,238,000	22,000	109,000
Investment Income (Loss)	10,786,862	8,921,000	1,865,862	19,642,000	20,553,000	11,105,000
Distributions including management and investment fees	(6,302,862)	(6,051,000)	(251,862)	(6,555,000)	(6,074,000)	(5,927,000)
<b>Managed Endowment Market Value at End of Period</b>	<b>202,560,000</b>	<b>178,543,000</b>	<b>24,017,000</b>	<b>197,355,000</b>	<b>174,012,000</b>	<b>155,443,000</b>
<b>Due (To)/From NJIT - Unsettled</b>	<b>5,540,000</b>	<b>4,211,000</b>	<b>1,329,000</b>		-	-
<b>Market Value of Managed Endowment Investments at End of Period</b>	<b>\$ 208,100,000</b>	<b>\$ 182,754,000</b>	<b>\$ 25,346,000</b>	<b>\$197,355,000</b>	<b>\$174,012,000</b>	<b>\$155,443,000</b>
Market Value \$ increase (decrease) over beginning of fiscal year	\$ 10,745,000	\$ 8,742,000	\$ 2,003,000	\$ 23,343,000	\$ 18,569,000	\$ 12,017,000
Market Value % increase (decrease) over beginning of fiscal year	5.44%	5.02%	0.42%	13.41%	11.95%	8.38%
Actual FYTD returns from Investment Manager	4.8%	5.6%	-0.8%	11.7%	12.1%	7.5%

Amounts above reflect managed endowment funds. Donor additions totaled \$0.7M for the fiscal year, which is approximately 43% of the amount from the same time last year. As of the end of September, fiscal year 2026 investment earnings were \$10.8M, and distributions totaled \$6.3M. The year-over-year increase in market value was \$25.3M.

**Portfolio Market Value:** The endowment continues to see new highs in total assets as global equities and fixed income posted gains across the board in September. The portfolio increased by \$4.3M to a value of \$208.1M.

<b>Market Value September 1, 2025</b>	<b>\$ 203,806,836</b>
<b>+ External Net Cash Flows</b>	<b>0</b>
<b>+ 1 Month Investment Return</b>	<b>4,293,164</b>
<b>Market Value September 30, 2025</b>	<b>\$ 208,100,000</b>