

2022 TAX RATES

FEDERAL WITHHOLDING TAX

Refer to IRS.gov for percentage tax tables

SOCIAL SECURITY TAX

FICA percentage for employee:	6.2%
Maximum wages subject to FICA	\$147,000.00
Maximum annual FICA Contribution:	\$9,114.00

FICA percentage for employer:	6.2%
Maximum wages subject to FICA	\$147,000.00
Maximum annual FICA Contribution:	\$9,114.00

MEDICARE percentage for employee:	1.45%
MEDICARE percentage for employer:	1.45%

There is no cap on the amount of wages subject to the Medicare Tax.

Additional Medicare Tax on wages over \$200,000.00:	0.9%
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NJ DISABILITY, UNEMPLOYMENT, FAMILY LEAVE INS TAX:

NJ Disability Tax for employee:	0.14%
Maximum Wages subject to State Disability:	\$151,900
Maximum Annual State Disability Contribution:	\$212.66

NJ Unemployment Tax for employee:	0.425%
Maximum Wages subject to State Unemployment:	\$39,800
Maximum Annual State Unemployment Contribution:	\$169.16
NJ Family Leave Insurance Tax for employee:	0.14%
Maximum Wages Subject to State FLI:	\$151,900
Maximum Annual State Contribution:	\$212.66