2022 TAX RATES

FEDERAL WITHHOLDING TAX
Refer to IRS.gov for percentage tax tables

SOCIAL SECURITY TAX

FICA percentage for employee: 6.2%
Maximum wages subject to FICA $147,000.00
Maximum annual FICA Contribution: $9,114.00

FICA percentage for employer: 6.2%
Maximum wages subject to FICA $147,000.00
Maximum annual FICA Contribution: $9,114.00

MEDICARE percentage for employee: 1.45%
MEDICARE percentage for employer: 1.45%

There is no cap on the amount of wages subject to the Medicare Tax.

Additional Medicare Tax on wages over $200,000.00: 0.9%

NJ DISABILTY, UNEMPLYMENT, FAMILIY LEAVE INS TAX:

NJ Disability Tax for employee: 0.14%
Maximum Wages subject to State Disability: $151,900
Maximum Annual State Disability Contribution: $212.66
NJ Unemployment Tax for employee:  0.425%
Maximum Wages subject to State Unemployment:  $39,800
Maximum Annual State Unemployment Contribution:  $169.16
NJ Family Leave Insurance Tax for employee:  0.14%
Maximum Wages Subject to State FLI:  $151,900
Maximum Annual State Contribution:  $212.66