



2019 Summer Financial Aid Application

To be eligible for summer aid, you **must** meet the following criteria:

- Be registered for summer courses and be matriculated at NJIT;
- Meet the minimum standards for financial aid Satisfactory Academic Progress (SAP), which is determined after Spring Semester grades are posted;
- Submit completed application to *SFAS*—located in Student Mall—by May 10 for Summer Session I and by June 14 for Summer Session II;
- If you are taking courses at another institution, you must obtain a consortium agreement from NJIT to be completed by the other institution’s financial aid office and returned to NJIT.

Federal Pell Grant Eligible Recipients (undergraduates only meeting criteria below):

- If you did not use 100% of your Pell Grant during the Fall or Spring semesters, you may be eligible for summer Pell (no 6-credit minimum enrollment, but at minimum of 1-credit);
- If 100% of Pell was used, may qualify for “Year Round Pell” where you must be enrolled for 6 credits (for example, 3 credits in Summer I and 3 in Summer II) for; *Note: summer Pell grant may not cover all of the bill; other arraignments must be made to pay the rest of the bill.*
- Meet SAP standards (initial Summer Pell award will be estimated pending SAP assessment at the end of Spring semester; if not passing SAP, Pell will be rescinded until a successful SAP appeal is processed).

NJIT Summer Grant (undergraduates only):

NJIT has limited grant funding to assist students in financing the cost of the Summer session. Funds will be awarded based on financial need, number of applicants, and available funding.

Loans (undergraduates and graduate students):

- You must enroll for **at least 6 credits** to be eligible for loan funds. Credits taken during any summer terms are combined to determine your level of enrollment;
- If you received loan funds during the academic year, Summer eligibility is limited to the grade-level maximum minus the amount already received. For example, if the grade-level maximum is \$5500, and you received \$3500 for the academic year, your maximum summer eligibility is \$2000. If you received \$5500 during the academic year, you are not eligible for a Summer loan;
- Federal Direct PLUS (parent loans) and NJCLASS loans are available if you do not qualify for a direct loan;
- Loan requests must be submitted **4 weeks before** your last day of classes.

Student’s Name _____

NJIT ID _____

NJIT E-mail _____

Federal Direct Loan amount requested: \$ _____

Federal PLUS Direct Loan amount requested: \$ _____

(The PLUS Loan Request form is available at www.studentloans.gov.)

Alternative Loan information available at:

<http://www.njit.edu/financialaid/typesofaid/educationloans/privateloans.php>

By signing below, I am indicating that I have read the above eligibility criteria for summer aid and that I understand that review of my academic progress after the spring semester may affect receipt of funds.

Student’s Signature _____

Date _____