

Public Service Loan Forgiveness

A program in which the government will forgive the student's remaining loan balance if they meet the following criteria:

Eligible Loans - Only the following **Federal Direct loans** are eligible:

- Grad PLUS
- Subsidized
- Unsubsidized
- Federal Consolidation loans

Qualifying Employment – Student needs to be **working Full-Time** (paid work 30 hrs. per week or more) in one of the following:

- Government job
- A 501 (c)(3) nonprofit organization
- An AmeriCorps position
- The Peace Corps
- For a private “Public Service Organization” (which receives government funding)

Make Qualifying Payments – Student needs to have made **120 qualifying loan payments once a month for 10 years** in one of the following repayment plans:

Qualifying monthly payments include only those made on time as part of the following repayment plans:

- Income Contingent Repayment Plan
- Income-Based Repayment Plan
- Standard Repayment plan based on a **10-year** repayment schedule

How to Apply for loan forgiveness – The Department of Education will develop a form to fill out in which the students will be required to provide supporting documentation.

Student Debt Online Forum – Students can get additional information or post questions to the following online forum: <http://www.equaljusticeworks.org/>