

**STATEMENT
SCHEDULE OF TUITION AND FEES**

The proposed Schedule of Tuition and Fees for FY 2017 has been carefully reviewed and has been the subject of a public hearing as required by Law. The Legislature and Governor have acted to establish the base appropriation. The FY 2017 base State appropriation is \$35.44 million.

Shown below are the FY 2016 and proposed FY 2017 per semester tuition and mandatory fees for full-time, in-state undergraduates attending NJIT, which results in a 2.0% increase.

**UNDERGRADUATE IN-STATE
FULL - TIME, PER SEMESTER**

	<u>FY16 Approved</u>			<u>FY17 Approved</u>			<u>Total</u>	<u>Total</u>
	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>	<u>\$ Δ</u>	<u>% Δ</u>
NJIT	\$ 6,717	\$ 1,337	\$ 8,054	\$ 6,801	\$ 1,414	\$ 8,215	\$ 161	2.00%

For comparison purposes, the Rutgers Engineering undergraduate, in-State tuition and fee rates per semester are displayed below:

	<u>FY16 Approved</u>			<u>FY17 Approved</u>			<u>Total</u>	<u>Total</u>
	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>	<u>\$ Δ</u>	<u>% Δ</u>
Rutgers Engineering	\$ 6,230	\$ 1,457	\$ 7,687	\$ 6,336	\$ 1,482	\$ 7,818	\$ 131	1.70%

A resolution to adopt the proposed Schedule of Tuition and Fees has been prepared for your consideration.

Exhibit A, attached to this statement, compares the FY2016 Board approved rates to the proposed FY 2017 rates.

Attachment A of the Board of Trustees FY 2017 Tuition and Fees resolution reflects a complete list of proposed FY 2017 Tuition and Fees.

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Tuition & Fees

EXHIBIT A

Summary Change - In-State Full Time Undergraduate

	FY 2016 Approved	FY 2017 Approved	DIFFERENCE	
			From FY16 Approved AMOUNT	PERCENT
Full-Time Per Semester Tuition	\$ 6,717	\$ 6,801	\$ 84	1.25%
Full-Time Per Semester Fees	\$ 1,337	\$ 1,414	\$ 77	5.76%
Full-Time Per Semester Tuition and Fees	\$ 8,054	\$ 8,215	\$ 161	2.00%

Complete Schedule of Mandatory Tuition and Fees

	FY 2016 Approved	FY 2017 Approved	DIFFERENCE	
			From FY16 Approved AMOUNT	PERCENT
TUITION				
Undergraduate				
<u>In-State</u>				
Full-Time Per Semester	\$6,717	\$6,801	\$84	1.25%
Part-Time Per Credit	511	517	6	1.25%
<u>Out-Of-State</u>				
Full-Time Per Semester	\$13,826	\$14,103	\$277	2.00%
Part-Time Per Credit	1,182	1,206	24	2.00%
Graduate				
<u>In-State</u>				
Full-Time Per Semester	\$9,250	\$9,504	\$254	2.75%
Part-Time Per Credit	1,006	1,034	28	2.75%
<u>Out-Of-State</u>				
Full-Time Per Semester	\$13,670	\$14,046	\$376	2.75%
Part-Time Per Credit	1,444	1,484	40	2.75%
MANDATORY FEES – Per Semester				
<u>Full-Time (12 or More Credits)</u>				
University Fee	\$1,282	\$1,359	\$77	6.01%
Undergraduate Student Senate - Activities Fee	55	55	\$0	0.00%
Graduate Student Association - Activities Fee	44	44	\$0	0.00%
TOTAL UNDERGRADUATE	1,337	1,414	77	5.76%
TOTAL GRADUATE	1,326	1,403	77	5.81%
<u>Part-Time</u>				
Per Credit:				
University Fee	\$151	\$160	\$9	5.96%
Undergraduate Student Senate - Activities Fee	6	6	\$0	0.00%
Graduate Student Association - Activities Fee	5	5	\$0	0.00%
TOTAL UNDERGRADUATE PER CREDIT	157	166	9	5.73%
TOTAL GRADUATE PER CREDIT	156	165	9	5.77%

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Tuition & Fees

EXHIBIT A (Continued)

PER OCCURRENCE FEES	UNDERGRADUATE		GRADUATE	
	FY 2016 Approved	FY 2017 Approved	FY 2016 Approved	FY 2017 Approved
Application/Re-admission/Non-Matriculation	\$75	\$75	\$75	\$75
Late Registration	100	100	100	100
Late Payment Penalty	500	500	500	500
Payment Plan Set-up	100	100	100	100
Payment Plan Late Fee	100	100	100	100
Thesis	N/A	N/A	75	75
Dissertation	N/A	N/A	100	100
Maintaining Registration	25	25	50	50
Matriculation	120	120	120	120
Commencement	120	120	120	120
Parking (1)				
· Part-time Commuter (per semester)	*	140	160	140
· Full-time Commuter (per semester)	*	250	285	250
· On- Campus Resident (per semester)	*	375	430	375
Health Insurance (2)	*	1,247	1,338	1,247
International Student Fee (per semester)	125	125	125	125
Optional Practical Training Application Fee	200	200	200	200
First Year Student Fee	230	230	N/A	N/A
Transfer Student Orientation	30	30	N/A	N/A
ID Card Replacement	25	25	25	25

* Indicates change from FY 2016

Rationale for Proposed Per Occurrence Fee Changes

(1) **Parking:** To offset additional debt service costs associated with the new parking facility, to be opened Fall 2016, the Board of Trustees, in FY15, approved a multi-year parking fee rate plan. The parking fee rate is consistent with this plan.

(2) **Health Insurance:** NJIT requires that all full-time, domestic undergraduate students, domestic graduate students and F1 and J1 international students carrying 3 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from a program offered by NJIT.

*** Adopted by the Board of Trustees on Thursday, July 21, 2016 ***

**NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO ADOPT FY 2017 SCHEDULE OF
TUITION AND FEES**

WHEREAS, after review of the FY 2017 Budget, it has been determined that additional revenues are required to provide necessary resources, and

WHEREAS, the FY 2017 Schedule of Tuition and Fees has been reviewed and increases recommended, and

WHEREAS, pursuant to law, there has been a Public Hearing on the subject of the FY 2017 Tuition and Fees Schedule, and

WHEREAS, for full time In-State undergraduate students, the per semester tuition increase is \$84 and the per semester mandatory fee increase is \$77, resulting in an overall tuition and mandatory fee increase of \$161 per semester or 2.0%, and

WHEREAS, the complete FY 2017 Schedule of Tuition and Fees is shown on Attachment A.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees sets the FY2017 Schedule of Tuition and Fees as shown on Attachment A.

Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 21, 2016

**NEW JERSEY INSTITUTE OF TECHNOLOGY
PROPOSED TUITION & FEE SCHEDULE 2016-2017**

Attachment A

ACADEMIC YEAR 2016/2017

UNDERGRADUATE	RESIDENT		NON-RESIDENT	
	<u>Tuition</u>	<u>Fee ⁽¹⁾</u>	<u>Tuition</u>	<u>Fee ⁽¹⁾</u>
Part-time (Less than 12 credit hours per semester)	\$517 per credit	166	\$1,206 per credit	166
Full-time (12 to 19 credit hours per semester)	6,801 per semester	1,414	14,103 per semester	1,414
Each credit hour over 19 credits per semester	517 per credit		1,206 per credit	
GRADUATE				
Part-time (Less than 12 credit hours per semester)	1,034 per credit	165	1,484 per credit	165
Full-time (12 to 19 credit hours per semester)	9,504 per semester	1,403	14,046 per semester	1,403
Each credit hour over 19 credits per semester	1,034 per credit		1,484 per credit	

WINTER SESSION 2016/2017 AND SUMMER SESSION 2017

	RESIDENT		NON-RESIDENT	
	<u>Tuition</u> <u>Per Credit</u>	<u>Fees Per</u> <u>Term</u>	<u>Tuition</u> <u>Per Credit</u>	<u>Fees Per</u> <u>Term</u>
Undergraduate	517	166	1,206 per credit	166
Graduate	1,034	165	1,484 per credit	165

SPECIAL PROGRAMS:

e - Tuition Program (Tuition Per Credit)	1,202	(Plus \$165 per credit university fee)
Picatinny UG Program (Tuition Per Credit)	575	(Plus \$110 per semester registration fee)
Picatinny GR Program (Tuition Per Credit)	1,030	(Plus \$110 per semester registration fee)
Executive Management Program	57,500	
Typical Student On-Campus Room And Board	12,167	

(1) Fee consists of university fee and student activities fee.

**NEW JERSEY INSTITUTE OF TECHNOLOGY
TUITION & FEE SCHEDULE 2016 - 2017**

Attachment A (Continued)

PER OCCURRENCE FEES	UNDERGRADUATE	GRADUATE
Application/Re-admission/Non-Matriculation	\$75	\$75
Late Registration	100	100
Late Payment Penalty	500	500
Payment Plan Set-up	100	100
Payment Plan Late-Fee	100	100
Thesis	N/A	75
Dissertation	N/A	100
Maintaining Registration	25	50
Matriculation (1)	120	120
Commencement (1)	120	120
Parking		
· Part-time Commuter (per semester)	160	160
· Full-time Commuter (per semester)	285	285
· On- Campus Resident (per semester)	430	430
Health Insurance (2)	1,338	1,338
International Student Fee (per semester)	125	125
Optional Practical Training Application Fee	200	200
First Year Student Fee	230	N/A
Transfer Student Orientation	30	N/A
ID Card Replacement	25	25

(1) A one-time matriculation fee will be assessed to all new matriculating students (full or part-time) beginning with their first registration (fall 2014 semester). Students assessed this fee would not be assessed the commencement fee once they apply for graduation. The commencement fee will be assessed to all students who had been previously registered prior to fall 2014 semester.

(2) NJIT requires that all full-time, domestic undergraduate students, domestic graduate students and F1 and J1 international students carrying 3 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from a program offered by NJIT. Some of the features of the insurance program include:

- Co-insurance: Students are responsible for 10% of the in-network cost
- Student's maximum out of pocket cost will be \$3,500
- Student pays \$15 for generic drugs
- Network Size: 668,000 doctors, over 5,577 hospitals and 68,000 pharmacies participate in the Aetna plan
- Aetna has national name recognition